



SEC/SE/124/23-24

Chennai, March 21, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Directors.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the shareholders of the Company through Postal Ballot (Remote e-Voting) approved all the special resolutions pertaining to appointment of Mr. Narayanan Subramaniam - (DIN - 00166621), Dr. Srivardhini Keshavamurthy Jha - (DIN - 06373409) and Dr. Varadharajan Sridhar - (DIN - 00082156) as an Independent Director (Non-Executive) for a period of 5 years, with effect from April 1, 2024 till March 31, 2029, as set out in the Postal Ballot notice dated February 07, 2024 with requisite majority on Thursday, March 21, 2024, being the last date of the Remote e-Voting.

We hereby confirm that Mr. Narayanan Subramaniam - (DIN - 00166621), Dr. Srivardhini Keshavamurthy Jha - (DIN - 06373409) and Dr. Varadharajan Sridhar - (DIN - 00082156) satisfies the criteria of independence prescribed under the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and that they are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned in **Annexure-1**.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
Membership No. FCS 3838



Annexure-1

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No	Disclosure requirements	Details
1	Reason for Change viz appointment, Resignation, removal, death or otherwise	<p>The second term of 5 (Five) years of Prof. K. Kumar, Prof. S. Rajagopalan, Mr. Rajiv Kuchhal and Mr. Ulrich Baumer, as Independent Directors of the Company will come to an end on March 31, 2024.</p> <p>Therefore, to comply with the provisions of the Companies Act, 2013 & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to appoint Mr. Narayanan Subramaniam (DIN - 00166621), Dr. Srivardhini Keshavamurthy Jha (DIN - 06373409) and Dr. Varadharajan Sridhar (DIN - 00082156), as an Independent Director (Non-Executive) of the Company, for a period of 5 (Five) years, with effect from April 1, 2024 till March 31, 2029.</p>
2	Date of Appointment/ re-appointment / cessation (as applicable) & term of appointment/ re-appointment .	The appointment of Mr. Narayanan Subramaniam (DIN - 00166621), Dr. Srivardhini Keshavamurthy Jha (DIN - 06373409) and Dr. Varadharajan Sridhar (DIN - 00082156), as an Independent Director (Non-Executive) of the Company, shall be for a period of 5 years, with effect from April 1, 2024 till March 31, 2029
3	Brief Profile (In case of Appointment)	The brief profile of Mr. Narayanan Subramaniam Dr. Srivardhini Keshavamurthy Jha and Dr. Varadharajan Sridhar are attached below as Annexure-2 .
4	Disclosure of relationship between directors (In case of Appointment)	Mr. Narayanan Subramaniam, Dr. Srivardhini Keshavamurthy Jha and Dr. Varadharajan Sridhar, are not related to any of the Directors of the Company.

Thanking you,

Yours faithfully,

For Expleo Solutions Limited

S. Sampath Kumar

Company Secretary and Compliance Officer

Membership No. FCS 3838

BRIEF PROFILE OF MR. NARAYANAN SUBRAMANIAM

Mr. Narayanan Subramaniam is a Fellow Member of The Institute of Chartered Accountants of India, Graduate Member of The Institute of Cost and Management Accountants of India, Fellow Member of The Institute of Company Secretaries of India and Post Graduate Diploma in Management from Indian Institute of Management, Ahmedabad.

A finance leader, Mr. Narayanan Subramaniam has an impressive history of more than 30 years of being a business builder across technology and start-up companies for financial restructuring and growth. With a consistent record of positioning organizations for success, he has deep proficiency in empowering individuals and growing billion-dollar businesses globally. He has extensive experience as a seasoned board member across private equity, investment management, banking, and accounting & finance. As an innovative strategist, Subbu has a speciality in directing multiple businesses with ethics and integrity. He stands at the forefront of driving profitable growth across sectors and disciplines by leveraging a comprehensive understanding of advanced processes, systems, and methods.

He is founding Chairman of Venture Capital Association of India (VCAI) under the aegis of Assocham and has been a thought leader in investing across various Asset classes from Venture, Growth, Debt and Currencies.

Currently, he serves as an Independent Non-Executive Board Member of listed companies across Banking, Recycling, Fast Moving Consumer Goods marketing industries and to be listed Asset Reconstruction business. He has held positions as Board Member in Information Technology services companies in India and abroad besides serving on Board of Information Technology Product company that has rich Intellectual Property (IPs). The rounded experience across Strategy, Finance and Banking, Compliance & Governance, Marketing disciplines makes him an invaluable addition to the Board.

BRIEF PROFILE OF DR. SRIVARDHINI KESHAVAMURTHY JHA

Dr. Srivardhini Keshavamurthy Jha is Associate Professor of Entrepreneurship at the Indian Institute of Management Bangalore (IIMB) and Chairperson of NSRCEL, IIMB's startup incubator, which is one the country's oldest and largest incubators. Her research interest is in Innovation and Entrepreneurship in the emerging country context. She has published papers in several prestigious journals such as MIS Quarterly, MIT Sloan Management Review and Annals of the New York Academy of Sciences. She has co-edited a book titled "Shifting Orbits: Decoding the Trajectory of the Indian Startup Ecosystem", which was published in 2021. She works closely with many startups, mentoring and advising them. She has also contributed to policy formulation around innovation and entrepreneurship at the international, national and state government levels.

Dr. Srivardhini holds a Ph.D. in Corporate Strategy and Policy from IIMB, an MS in Management Science and Engineering from Stanford University and a BS in Information Science and Engineering from



Bangalore University. Prior to entering academia, she held senior managerial positions at Microsoft, Sun Microsystems, and Infosys.

BRIEF PROFILE OF DR. VARADHARAJAN SRIDHAR

Dr. Varadharajan Sridhar is Professor at the Centre for IT and Public Policy at the International Institute of Information Technology Bangalore (IIIT-B), India. He is the author of three books: *The Telecom Revolution in India: Technology, Regulation and Policy* (Oxford University Press: 2012), *The Dynamics of Spectrum Management: Legacy, Technology, and Economics* (Oxford University Press: 2014), and *Emerging ICT Policies and Regulations: Roadmap to Digital Economies* (Springer: 2019); and edited book titled *Data Centric Living: Algorithms, Digitization and Regulation* (Routledge: 2021). He has published many articles in peer-reviewed leading telecom and information systems journals. Dr. Sridhar has taught at many Institutions in the USA, Finland, New Zealand and India. He has been a member of Government of India committees on Telecom and IT and also has industry experience in the communication industry. He has written more than 350 articles in prominent business newspapers and magazines relating to telecom regulation and policy in India. He has received funding from different sources, both national and international for his research projects. Dr. Sridhar has a Ph.D. from the University of Iowa, U.S.A.