



February 16, 2024

To,
Listing Department
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code : 504351 Scrip ID : EMPOWER

Sub.: Preferential Issue price enhanced to Rs. 2.55/- per warrant.

This is in continuation to our communication dated February 15, 2024 where board has fixed Issue Price of Warrants at Rs. 2.50/- (Two Rupees and Fifty Paise only).

As per the provisions of regulation 161 of SEBI(ICDR) Regulations, 2018, the relevant date for determining the issue price of the warrants was February 12, 2024.

The Board of directors in their meeting held today i.e. **February 16, 2024** have decided to enhance the issue price to **Rs. 2.55/- (Two Rupees and Fifty-Five Paise Only) per warrant [including a premium of Rs 1.55/- (One Rupee and Fifty-Five Paise only)]**.

Accordingly, the issue size for the preferential allotment would aggregate to **Rs. 91,80,00,000/- (Rupees Ninety-One Crore Eighty Lac only)** consisting of 36,00,00,000 (Thirty-Six Crore) convertible equity warrants at a price of Rs. 2.55/- (Two Rupees and Fifty-Five paise only) per warrant [including a premium of Rs 1.55/- (One Rupee and Fifty-Five Paise only)].

The Meeting of the Board of Directors commenced at 2:15 p.m. and concluded at 3:15 p.m.

You are requested to take the above cited information in your records.

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496