



SHARIKA ENTERPRISES LIMITED

CIN No: L51311DL1998PLC093690 | www.sharikaindia.com

Reg. Address: S-550-551 School Block Part-2, Welcome Plaza, Shakarpur, Delhi -110092

SEL/SE/2024-25/APR/05

April 25, 2024

The Manager (Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 540786

Subject: Non applicability of Large Entity/Large Corporates (LC) pursuant to SEBI Circular SEBI/HO/DDHS/DDHS-PODI/P/CIR/2023/172 dated October 19, 2023

Dear Sir,

With reference to above SEBI Circular, in respect of fund raising by issuances of debt securities by Large Corporates (LC) and Disclosure and compliances thereof by such Large Corporates (LC).

In this connection, we confirm that **Sharika Enterprises Limited** does not fall under the category of **Large Corporates (LC)** as on 31st March, 2024, as per the framework provided in the aforesaid circular. Further, we are enclosing herewith Annexure A as required under aforesaid circular.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully,
For **Sharika Enterprises Limited**

Saumya Jaiswal
Company Secretary & Compliance Officer

Encl: as above



+91 0120 4162100



info@sharikaindia.com



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Sector 132, Noida 201305



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Annexure-A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate (To be submitted to the Stock Exchange(s) within 30 days from the beginning of Financial year)

| S.No. | Particulars | Details |
|-------|---|--------------------------------|
| 1. | Name of the Company | Sharika Enterprises Limited |
| 2. | CIN | L51311DL1998PLC093690 |
| 3. | Outstanding borrowing of the Company as of March 31 st 2024 (in Rs. Crore) | 8.54 |
| 4. | Highest Credit Rating during the previous FY along with the name of Credit Rating Agency. | B; Stable CARE Edge Ratings |
| 5. | Name of the Stock Exchange in which the fine will be paid in case of shortfall in the required borrowing under the framework. | BSE |

We confirm that we are not a Large Corporate Entity as per the applicability criteria given under the SEBI circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


Saumya Jaiswal
Company Secretary


Garvita Asati
Chief Financial Officer

Dated: April 25, 2024

- In terms para of 3.2(ii) of the circular, beginning F.Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.



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