

MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :-
Rajpura- Patiala Road,
Rajpura - 140 401 (Punjab)
Phone : +91 1762-225040, 325498
Fax : +91 1762-222390
e-mail : mukat@mukatpipes.com
mukatpipes@gmail.com
Website : www.mukatpipes.com
CIN No. : L27200MH1987PLC044407

REF/MPL/2019/ 538

Date: 08.02.2019

To,

**The Manager,
Dept. of Corporate Services – CRD
BSE Ltd.,
Mumbai.**

Dear Sir,

Ref : Stock Code – 523832

Sub: Submission of Financial Results as per Ind-AS under Regulation 33 for the Quarter ended 31st December, 2018.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith following documents for the quarter ended 31st December, 2018 for your reference and records.

1. Unaudited Financial Results for the Quarter ended 31st December, 2018 prepared in Ind AS format.
2. Limited Review Report.

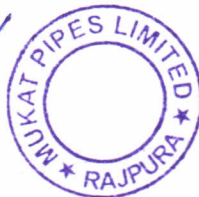
Please take the same on your records.

Thanking you,

Yours Faithfully,

For **MUKAT PIPES LIMITED**

**(RUPINDER SINGH AHLUWALIA)
CHAIRMAN
DIN: 01239482**



Encl: As above



Regd. Office : _____

39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

MUKAT PIPES LIMITED
CIN: L27200MH1987PLC044407

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061
Email: mukatpipes@gmail.com Website: www.mukatpipes.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2018

(Rs.in Lacs)

Particulars	Quarter ended on 31.12.2018	Quarter ended on 31.12.2017	Quarter ended on 30.09.2018	Year to date figures as on 31.12.2018	Year to date figures as on 31.12.2017	Year Ended 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	174.01	127.57	248.23	678.87	437.64	545.60
II Other income	11.92	0.00	13.42	39.97	10.80	47.44
III Total Revenue (I+II)	185.93	127.57	261.65	718.84	448.44	593.04
IV Expenses :						
a Cost of materials consumed	84.80	58.67	177.94	486.01	314.88	417.00
b Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	47.44	19.20	6.94	12.87	8.77	(6.28)
d Employee benefit expense	26.57	21.73	27.26	83.33	66.35	86.06
e Finance costs	4.17	3.02	3.00	10.17	9.26	12.11
f Depreciation, depletion and amortisation expense	2.21	2.50	2.41	7.57	7.57	12.10
g Other expenses	38.14	28.52	29.68	103.39	88.02	142.27
Total expenses	203.33	133.64	247.23	703.34	494.85	663.26
V Profit before exceptional items and tax (III-IV)	(17.40)	(6.07)	14.42	15.50	(46.41)	(70.22)
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	(17.40)	(6.07)	14.42	15.50	(46.41)	(70.22)
VIII Tax expense :						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss)for the period from continuing operation (VII-VIII)	(17.40)	(6.07)	14.42	15.50	(46.41)	(70.22)
X Profit/(Loss) from discontinued operations.	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	(17.40)	(6.07)	14.42	15.50	(46.41)	(70.22)
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(17.40)	(6.07)	14.42	15.50	(46.41)	(70.22)
XVI Paid-up equity share capital (Equity Share of Rs.5 each)	591.50	591.50	591.50	591.50	591.50	591.50
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(1224.83)
XVIII Earnings per equity share:(for continued Operation):						
(1) Basic	(0.15)	(0.05)	0.12	0.13	(0.39)	(0.59)
(2) Diluted	(0.15)	(0.05)	0.12	0.13	(0.39)	(0.59)
XIX Earnings per equity share:(for discontinued Operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	(0.15)	(0.05)	0.12	0.13	(0.39)	(0.59)
(2) Diluted	(0.15)	(0.05)	0.12	0.13	(0.39)	(0.59)

Notes :

(1) The above unaudited financial results for the quarter and nine months ended 31st December, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08-02-2019. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

(Rupinder Singh Ahluwalia)
Chairman
CIN : 01239483

Date : 08.02.2019
Place : Rajpura

GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS



Call : 0175-2354692, 98144-24692
e-mail: cagurpreet@yahoo.co.in
A-52, D.L.F. Colony, Sirhind Road,
Patiala - 147004 (Punjab)

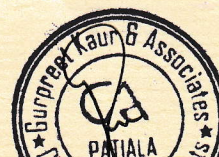
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
M/s Mukat Pipes Limited,
Flat No. 39, Parag Apartments, 7th Floor,
J.P. Road, Versova, Andheri (West), PIN- 400061

1. We have reviewed the unaudited Standalone financial results of M/s Mukat Pipes Limited ("the Company"), for the quarter and Nine months ended December 31, 2018 which are included in the accompanying 'Unaudited financial results for Quarter and Nine months ended December 31, 2018 together with the notes thereon (the "Statement").

This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material statement.
3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS

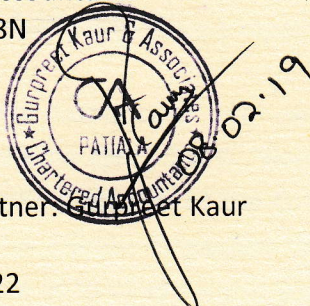


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4. We draw attention to the following matters:
5. Basis for Qualified Conclusion, if any: Unqualified.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is unqualified.

For M/s Gurpreet Kaur & Associates
Chartered Accountants
FRN: 015358N



Name of Partner: Gurpreet Kaur
Partner
M No: 095722

Place: Patiala
Date: 08.02.2019