

PRATIBHA GOYAL

B-503 Royal Classic,
New Link road,
Next to Citi Mall
Andheri West- Mumbai- 400053

14th March, 2024

To,
The AGM Corporate Relations,
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Ref: **Upsurge Investment & Finance Limited(Target Company)**
Script Code: 531390

Sub: **Disclosure under Regulation 29(2) & 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

With reference to above, please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of shares of Upsurge Investment & Finance Limited (Target Company).

This is for your information and record.

Thanking you,

Yours faithfully,

PRATIBHA GOYAL



CC:

UPSURGE INVESTMENT & FINANCE LIMITED

Off No. 303, Morya Landmark- 1,
Opp. Infiniti Mall, New Link Road,
Andheri (West), Mumbai- 400053

Encl: Disclosure under Regulation 29 (2)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	UPSURGE INVESTMENT & FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PRATIBHA GOYAL		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
• Shares carrying voting rights	20,78,124	13.71%	13.71%
• Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
• Voting rights (VR) otherwise than by equity shares	-	-	-
• Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
• Total (a+b+c+d)	20,78,124	13.71%	13.71%
Details of acquisition/sale			
• Shares carrying voting rights acquired/sold	75,000	0.50%	0.50%
• VRs acquired /sold otherwise than by shares	-	-	-
• Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
• Shares encumbered / invoked/released by			

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the acquirer.			
• Total (a+b+c+d)	75,000	0.50%	0.50%
After the acquisition/sale, holding of:			
• Shares carrying voting rights	21,53,124	14.21%	14.21%
• Shares encumbered with the acquirer	-	-	-
• VRs otherwise than by equity shares	-	-	-
• Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	-
• Total (a+b+c+d)	21,53,124	14.21%	14.21%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 ^h March, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 15,15,24,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 15,15,24,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,51,52,400 Equity Shares of Rs. 10/- each aggregating to Rs. 15,15,24,000/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the acquirer / seller / Authorised Signatory

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Place: Mumbai

Date: 14th March, 2024