



# ASYA INFOSOFT LTD.

(Erstwhile known as ASYA Infrastructure & Tourism Corporation Ltd)

(Formerly known as SAYA Housing Finance Company Ltd)

BSE Scrip Code: 511144 ISIN: INE520G01016

30<sup>th</sup> May, 2019

To,  
BSE Ltd.  
P. J. Towers,  
Dalal Street,  
Mumbai-400001

Sub: Outcome of 2<sup>nd</sup> (02/2019-20) Board Meeting  
Ref: Submission of Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015  
BSE Code: 511144

Dear Sir,

This is to inform you under Regulation 30 read with Regulation 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 30<sup>th</sup> MAY, 2019 and the said meeting commenced at 04.45 p.m. and concluded at 5.40 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2019.
2. Considered and approved the Resignation of Mr. Jorubha Gohel (DIN:- 08085004) from the post of Independent Director of the Company.
3. Considered and approved the appointment of Mr. Brajesh Gupta Practicing Company Secretary as Secretarial auditor for the year 2018-19.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby enclose the following:

- I. Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2019.
- II. Audit reports on Standalone and Consolidated Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2019.
- III. Declaration regarding Audit Report with unmodified/unqualified opinion.

Kindly take the same on your record.

Yours faithfully,

For, ASYA INFOSOFT LIMITED

*Ketan N. Shah.*

Mr. Ketan N Shah  
Managing Director  
(DIN: 00913411)



**ASYA INFOSOFT LIMITED**

CIN: L72900GJ1985PLC029849

| H.N.HOUSE, FOURTH FLOOR, NIDHI COMPLEX, NAVRANGPURA, AHMEDABAD-380009 | Phone: 079-26462334 / 26462335 |

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Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2019

(in lacs except EPS)

Sr. no	Particulars	Quarter Ended			For the Year Ended	
		3 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended in the previous year (31/03/2018)	Year to date figures for current period ended (31/03/2019)	Year to date figures for the previous year ended (31/03/2018)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operations	624.05	324.04	771.31	1,382.34	919.56
	(b) Other Income	16.31	16.09	13.73	63.78	53.42
	Total Income	640.36	340.13	785.04	1,446.12	972.98
<b>2</b>	<b>Expenses</b>				-	
	(a) Cost of Materials Consumed		0.00	-	-	-
	(b) Purchase of stock-in-trade	617.94	316.85	768.43	1,363.27	909.90
	(c) Change in Inventories of finished goods, work in progress and stock-in-trade	(43.13)	11.52	(26.49)	(35.56)	(26.49)
	(d) Employee benefits expense	2.14	3.34	5.24	13.72	15.01
	(e) Finance costs	47.98	0.02	29.36	48.00	29.39
	(f) Depreciation and amortisation Expenses	0.85	0.17	1.30	1.34	4.28
	(g) Other expenses	5.99	3.22	6.63	16.94	22.51
	Total expenses	631.77	335.12	784.47	1,407.71	954.60
<b>3</b>	<b>Profit/(Loss) before exceptional/extraordinary Items and tax (1-2)</b>	8.59	5.01	0.58	38.41	18.39
<b>4</b>	<b>Add/(Less) : Exceptional /extraordinary Items (net)</b>		0	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax [3 + 4]</b>	8.59	5.01	0.58	38.41	18.39
<b>6</b>	<b>Tax expenses</b>				-	
	(a) Current Tax	(0.00)	1.25	-	7.47	5.15
	(b) Deferred Tax	0.04	0.00	(0.19)	0.04	(0.99)
	Total Tax Expense (a+b)	0.04	3.76	(0.19)	7.51	4.16
<b>7</b>	<b>Net Profit (+)/Loss(-) for the period</b>	8.55	3.76	0.76	30.90	14.22

Ketan N. Shah



8	Other Comprehensive Income		0	-		-
	(A)(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period)	8.55	0	0.76	30.90	14.22
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	120.57	120.57	120.57	120.57	120.57
11	Reserves excluding revaluation reserve	1295.27	1285.90	1264.28	1295.27	1264.28
12	i) Earnings Per Share (of Rs.10/- each) (Not annualised) :					
	(a) Basic	0.07	0.03	0.01	0.26	0.12
	(b) Diluted	0.07	0.03	0.01	0.26	0.12

NOTES :

- The above audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on May 30, 2019
- The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.
- There are no separate reportable segment .Only one Segment as per the business of the company.
- Standalone statement of assets and liabilities as per Annexure 1

			For, Asya Infosoft Limited
	Place : Ahmedabad		Ketan. N. Shah,
	Date : 30th May, 2019		(Mr. Ketan Nalinkant Shah)
			(Managing Director)
			(DIN:00913411)

ASYA INFOSOFT LIMITED

CIN: L72900GJ1985PLC029849

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Annexure - 1

BALANCE SHEET AS AT 31ST MARCH 2019

Amount (In Rs.)

PARTICULARS	NOTES	Amount (In Rs.)	
		As at 31ST MARCH 2019	As at 31ST MARCH 2018
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, Plant and Equipment		164,108	97,837
Intangible Assets		98,451	182,871
Financial Assets			
Investments		195,993,400	202,661,700
Loans		-	-
Other Financial Assets		19,949,098	10,236,595
Deferred Tax Assets (Net)		12,300	16,949
Other Non-current Assets		55,748,469	48,731,126
		<b>271,965,826</b>	<b>261,927,078</b>
<b>Current Assets</b>			
Inventories		6,205,250	2,648,517
Financial Assets			
Trade Receivables		61,300,019	93,242,287
Cash and Cash Equivalents		8,074,117	3,482,543
Other Balance with Banks		-	-
Other Financial Assets		-	-
Income Tax Assets (net)		-	-
Other Current Assets		-	-
		<b>75,579,386</b>	<b>99,373,347</b>
<b>TOTAL ASSETS</b>		<b>347,545,212</b>	<b>361,300,425</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share Capital		120,572,920	120,572,920
Other Equity		129,562,927	126,472,799
		<b>250,135,847</b>	<b>247,045,719</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Financial Liabilities			
Borrowings		44,147,410	42,645,260
Income Tax Liabilities (net)		2,753,462	2,006,462
		<b>46,900,872</b>	<b>44,651,722</b>
<b>CURRENT LIABILITIES</b>			
Financial Liabilities			
Borrowings		-	-
Trade Payables			
Due to Micro and Small Enterprises		-	-
Due to Others		28,999,770	68,774,252
Other Financial Liabilities		19,614,512	115,060
Other Current Liabilities		1,894,211	713,671
Provisions			
		<b>50,508,493</b>	<b>69,602,984</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>347,545,212</b>	<b>361,300,425</b>
Significant Accounting Policies and key accounting estimates and judgements Notes are an integral part of the financial statements			
			For, Asya Infosoft Limited
			<i>Ketan N. Shah</i>
Place : Ahmedabad			(Mr. Ketan Nalinkant Shah)
Date : 30th May, 2019			(Managing Director)
			(DIN:00913411)



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Phone : +91-79-40021821, +91-79-66009333  
E-mail : shahkhakhi@hotmail.com, snehalrshah@yahoo.com

**Shah Khakhi**  
**& Associates**  
*Chartered Accountants*

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
**Asya Infosoft Limited**

We have audited financial results of Asya Infosoft Limited for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

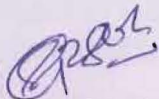
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as for the year ended 31<sup>st</sup> March, 2019.

**For, Shah Khakhi & Associates**  
**Chartered Accountants**  
**FRN No: 126506W**



**CA Snehal R. Shah**  
**(Partner)**  
**(Membership No-113347)**



**Place- Ahmedabad**  
**Date- 30.05.2019**



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## DECLARATION

[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Audited financial results for the Financial Year 2018-19 of the company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

**For, Asya Infosoft Limited**

*Ketan . N. Shah.*

**Mr. Ketan N Shah**  
**Managing Director**  
**(DIN:-00913411)**

*Date:- 30 May, 2019*

*Place:- Ahmedabad*

