

27th January, 2024

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval for setting up of new plant/unit at Salarpur, Bhiwadi, Rajasthan;

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Saturday, the 27th January, 2024 has approved the proposal for setting up of a new plant/unit at Salarpur, Bhiwadi, Rajasthan.

Further, the details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 is annexed as “**Annexure – A**”.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

ANNEXURE – A

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

S.No	Particulars	Details
a)	Existing capacity	All Segments of the company
b)	Existing capacity utilization	Average 75% on all segments
c)	Proposed capacity addition	Of all segment in phased manner – approx. ranging from 5 % to 15 %
d)	Period within which the proposed capacity is to be added	Phase 1: Aluminium Products - 18 to 24 months Phase 2: All segments depending on the business requirement from time to time – 30 to 60 months.
e)	Investment required	Phase 1: Rs. 150 Crores (Estimated)
f)	Mode of financing	90% through Term loan and balance through Internal accruals.
g)	Rationale	<ol style="list-style-type: none"> Currently, Craftsman has limited presence in Northern India, where major two-wheeler and Passenger Car OEMs apart from General Engineering and Farm Equipment sectors are located. To tap the business potential of these OEMs, it is essential to set up manufacturing facilities in NCR/Nearby regions to cater the growing demand of automotive and general engineering components. The new plant will be within 100 kms from major OEMs and enable the company to utilize the plant capacity optimally.