



**PANKAJ
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

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Dated 12th February 2019

The General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Intimation of outcome of Board Meeting – submission of UFR – reg.

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015.

Scrip Code : 531280

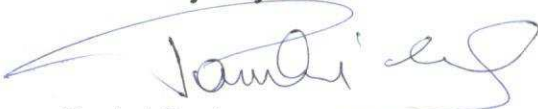
With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Unaudited Financial Results of the Company for the quarter ended 31st December 2018 as reviewed by the Audit Committee. A copy of the same is enclosed herewith together with Limited Review Report.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.15 p.m.

Kindly take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**



Pankaj Goel
Managing Director

Encl: As above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. In lakhs)

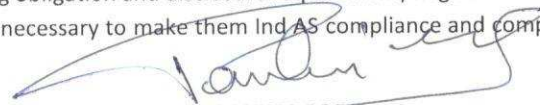
Particulars	Quarter Ended			Nine months ended		Year Ended
	31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
Income:						
Revenue from operations	0.16	33.38	154.14	81.98	377.58	467.60
Other Income	0.35	34.76	-	27.36	71.60	89.54
Total Income	0.51	68.14	154.14	109.34	449.18	557.14
Expenditure:						
Consumption of Raw materials	(1.05)	32.63	107.82	48.14	235.04	282.58
Changes in inventories of stock in trade and WIP	9.08	28.45	-17.94	56.32	2.38	16.31
Employee benefits expense	3.76	4.13	7.99	14.96	20.81	27.26
Finance Cost	1.75	2.49	7.32	10.67	23.45	30.32
Depreciation expense	8.82	7.48	9.83	26.26	30.22	40.50
Other expenses	17.31	30.39	38.01	60.46	117.45	149.78
Total expenses	39.68	105.57	153.03	216.81	429.35	546.75
Net Profit/ (Loss) for the period (before tax, exceptional items)	(39.17)	(37.43)	1.12	(107.47)	19.84	10.39
Exceptional Items (loss)/gain	-	-	-	-	-	-
Net Profit/ (Loss) for the period (before tax, after exceptional items)	(39.17)	(37.43)	1.12	(107.47)	19.84	10.39
Tax expenses						
Current tax	-	-	-	-	-	-
Deferred tax	(8.45)	(22.86)	(3.04)	(32.98)	(3.18)	2.10
Net Profit/ (Loss) for the period (after tax, after exceptional items)	(30.72)	(14.57)	4.16	(74.49)	23.02	8.29
Other Comprehensive Income :						
- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(a) Fair Value changes on investments	(0.00)	(2.78)	-	(2.78)	(2.83)	3.98
Other Comprehensive income for the period, net of tax	(0.00)	(2.78)	-	(2.78)	(2.83)	3.98
Total Comprehensive income for the Period	(30.72)	(17.35)	4.16	(77.27)	20.19	12.27
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	554.39	554.39	554.39	554.39	554.39	554.39
Earnings Per Share(EPS) (Not annualised)						
- Basic	(0.55)	(0.26)	0.08	(1.34)	0.42	0.15
- Diluted	(0.55)	(0.26)	0.08	(1.34)	0.42	0.15

Notes

- The above unaudited financial results for the quarter and nine months ended 31-12-2018 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 12th February 2019. The said financial results has been subjected to limited review by the Company Statutory Auditors. For the report and these results, visit our website www.pankajpolymers.com.
- The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as notified by Ministry of Corporate Affairs and pursuant to regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
- Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period

Place: Secunderabad

Date: 12th February, 2019



PANKAJ GOEL

(MANAGING DIRECTOR)



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

LIMITED REVIEW REPORT

To

The Board of Directors
Pankaj Polymers Limited

1. **Auditors' Responsibility:** We have reviewed the accompanying statement of unaudited financial results of Pankaj Polymers Limited ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. **Managements' Responsibility:** This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013" read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

PLACE : SECUNDERABAD

DATE : 12-02-2019



FOR SEKHAR & CO.,
CHARTERED ACCOUNTANTS
FRN NO.003695-S

K.C. Devdas
K.C.DEVDAS
(PARTNER)
MEMBERSHIP NO. 14966