



BARAK VALLEY CEMENTS LTD.

281, Deepali, Pitam Pura, Delhi-34 Tel. : +91-11-27033828 / 829 Fax : +91-11-27033830
E-mail : delhi@barakcement.com • Website : www.barakcement.com
CIN : L01403AS1999PLC005741



Ref: 1411/BVCL/2018-19

November 14, 2018

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoj Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

Sub: Submission of Unaudited financial results of the Company for the Second Quarter and Half Year ended September 30, 2018

Dear Sir,

Further to our letter dated November 05, 2018 and Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on 14th November, 2018, had considered and approved the Unaudited Standalone Financial Results for the Second Quarter & Half Year ended 30th September, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Standalone Financial results for the Quarter & Half year ended 30th September, 2018.
2. Limited Review Report in respect of Unaudited Financial Results for the Quarter & Half year ended 30th September, 2018.

With reference to captioned matter and pursuant to the provisions of Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Limited Review Report furnished by the Statutory Auditors of the Company on **Un-audited Standalone Quarterly Financial Results** for the Second quarter & Half Year ended on 30th September, 2018.

You are therefore, requested to take this in your official records and oblige.

Thanking You,

For **BARAK VALLEY CEMENTS LIMITED**
For Barak Valley Cements Ltd.

Rhanehi
Managing Director

(Kamakhya Chamaria)
Vice-Chairman & Managing Director



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ISO 9001:2015 CERT. No.:
QAC/R91/1941

Statement of Unaudited Standalone Financial Results for the Quarter / half year ended 30th September, 2018

S. no.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income:						
	Revenue from Operations	3,563.32	3,420.62	2,868.06	6,983.94	6,646.20	15,178.64
2	Other Income / (Loss)	11.10	15.63	-	26.73	0.00	70.29
3	Total Income (1+2)	3,574.42	3,436.25	2,868.06	7,010.67	6,646.20	15,248.93
4	Expenses :						
	a) Cost of materials consumed	1,057.89	881.85	633.63	1,939.74	1910.71	3895.40
	b) Changes in inventories of finished goods, stock-in- trade and work in progress	75.12	(246.69)	(176.02)	(171.57)	(224.03)	64.64
	c) Employee benefits expense	243.87	305.30	275.84	549.17	505.47	1026.72
	d) Finance costs	156.21	196.30	197.16	352.51	401.33	929.88
	e) Depreciation and amortisation expense	145.57	145.58	152.07	291.15	303.13	601.74
	f) Excise duty	-	-	0.00	-	0.00	206.10
	g) Other expenses	1,856.43	2,049.82	1754.57	3,906.25	3629.19	8170.23
	Total Expenses (4)	3,535.09	3,332.16	2,837.25	6,867.25	6,525.80	14,894.71
5	Profit / (Loss) before exceptional items and tax (3-4)	39.33	104.09	30.81	143.42	120.40	354.22
6	Exceptional items	-	2.62	-	2.62	-	0.20
7	Profit/ (Loss) before tax (5-6)	39.33	101.47	30.81	140.80	120.40	354.02
8	Tax Expense (Net of deferred tax)	13.55	3.24	-	16.79	-	71.11
9	Net Profit / (Loss) for the period from continuing operations (7-8)	25.78	98.23	30.81	124.01	120.40	282.91
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	Profit/ (Loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (9+12)	25.78	98.23	30.81	124.01	120.40	282.91
14	Other Comprehensive Income (net of taxes)	-	-	0.03	-	0.03	0.19
15	Total Comprehensive Income for the period (13+14)	25.78	98.23	30.84	124.01	120.43	283.10
16	Paid up Equity Share Capital (Face value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00	2216.00	2216.00
17	Earning per equity share of Rs. 10/- each for continuing operations (not annualised):						
	(i) Basic	0.12	0.44	0.14	0.56	0.54	1.28
	(ii) Diluted	0.12	0.44	0.14	0.56	0.54	1.28

For Barak Valley Cements Ltd.
Rhane

Managing Director



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1. The above financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th December' 2018 in requirement of Regulation 33 of SEBI (LODR) regulations, 2015. A limited review of the financial statements for the quarter and half year ended September 30,2018 have been carried out by the Statutory Auditors of the company.
2. Subsequent to introduction of Goods and Service Tax (GST) w.e.f. 1st July' 2017, Revenue is required to be disclosed net of GST. Accordingly, the figures of Revenue from operations for the six months ended 30th September 2018 is not comparable with the figures of six months ended 30th September, 2017.
3. Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.
4. There is no separate reportable segment as required by IND AS - 108 'Operating Segment'.

By Order of the Board
For Barak Valley Cements Ltd.

Rhamani
(Kamakhya Chamarla)
Managing Director
Vice Chairman & Managing Director

Place : New Delhi
Date : 14.11.2018



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(Rs. In Lakhs)

Unaudited Standalone Statement of Assets and Liabilities			
Particulars		As on	As on
		30.09.2018	31.03.2018
		(Unaudited)	(Audited)
A.	ASSETS		
1	Non - current assets :		
	Property, plant and equipment	10440.47	10,705.28
	Capital work- in -progress	327.4	227.40
	Other Intangibal assets	0.34	0.36
	Intangibal assets under development	40.64	40.64
		10,808.85	10,973.68
	Financial Assets :		
	Investments	3238.75	3,238.75
	Other financial assets	219.88	228.02
	Deferred Tax Assets	210.56	222.76
	Other non - curreent assets	262.69	262.69
	Total non - current assets	14,740.73	14,925.90
2	Current assets		
	Inventories	1131.51	959.28
	Financial assets :		
	- Trade receivables	1686.55	1,449.14
	-Cash and cash equivalents	74.18	151.25
	- Other Bank balances	97.18	97.18
	- Loans	279.43	119.52
	- Other financial assets	341.75	555.59
	Other current assets	1251.37	1,682.05
	Total current assets	4,861.97	5,014.01
	TOTAL - ASSETS	19,602.70	19,939.91
B.	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	2216	2,216.00
	Other equity	6068.17	5,944.17
	Total Equity	8,284.17	8,160.17
	Liabilities		
1	Non -current liabilities		
	- Borrowings	3277.95	3,704.33
	- Other financial liabilities	390.18	502.78
	- Employee benefit obligations	68.3	66.39
	-Other non - current obligations	121.11	130.43
	Total non -current liabilities	3,857.54	4,403.93
2	Current liabilities		
	- Borrowings	2495.02	2,476.03
	- Trade payables	2958.9	3,208.17
	-Other financial liabilities	693.91	502.44
	- Employee benefit obligations	18.23	15.58
	- Other current liabilities	1285.34	1,153.03
	- Current tax liabilities (Net)	9.59	20.57
	Sub - total - Current liabilities	7,460.99	7,375.81
	TOTAL - EQUITY AND LIABILITIES	19,602.70	19,939.91

For Barak Valley Cements Ltd.

Rhama's

(Kamakhya Chamarla)

Vice Chairman & Managing Director

Place : New Delhi
Date : 14.11.2018

Limited Review Report

To
The Board of Directors
Barak Valley Cements Limited
202, Royal View, B.K. Kakoti Road,
Ulubari, Guwahati, Assam-781007

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018 OF BARAK VALLEY CEMENTS LIMITED

1. We have reviewed the accompanying statement of Un-audited Standalone financial results ('the Statement') of Barak Valley Cements Limited ('the Company'), for the Second quarter and half year ended 30th September, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 14, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.K. Lakhani & Co
Chartered Accountants

FRN 014682N



Sandeep Gulati
Partner
M. No. 509230
Place: Gurgaon
Date-14th November, 2018