The BSE Limited P. J Towers, Dalal Street Mumbai - 400 001 (corp.relations@bseindia.com)

Scrip Code: (MPCOSEMB | 505797)

Mipco Seamless Rings (Gujarat) Ltd Reg. off: 34, Corpus Techno Park, 4th Block, AVS Compound, Koramangala, Bengaluru, Karnataka

-560034

(msringsgltd@gmail.com)

Reg: Regulation 29(1) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI Takeover Regulations) :-Disclosure Required - Scrip Code: (MPCOSEMB | 505797)

Dear Sir/Madam,

In compliance with Regulation 29(1) read with Regulation 29(3) of the SEBI Takeover Regulations, we hereby notify that the we have acquired, 5,00,000 equity shares of Rs. 10/- each fully paid up Mipco Seamless Rings (Gujarat) Ltd "Target Company" by me, by way of off market purchase.

Kindly find attached disclosure as per Regulation 29(1).

Please take the same on your records and do the needful.

Thanking you,

Best Regar

Malientadom Ramaswamy Iyer Mahadevan

(Aquirer)

Place & Date: Bangalore, Karnataka;

28th March 2024

After the acquisition, holding of acquirer along with PACs of:				
a. Shares carrying voting rights acquired (Preferential Allotment)	5,00,000	13.95%	13.95%	
 VRs acquired otherwise than by equity shares. 	NIL	NIL	NIL	
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL	
 d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others). e. Total (a+b+c+/-d) 	NIL	NIL	NIL	
c. Total (a+b+c+/-u)	5,00,000	13.95%	13.95%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off Market Purchase			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of the Target Company			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	26-03-2024			
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 3,58,48,000, consisting of 35,84,800 equity shares of Rs. 10/			
Equity share capital/total voting capital of the TC after the said acquisition	Rs. 3,58,48,000, consisting of 35,84,800 equity shares of Rs. 10/			
Total diluted share/voting capital of the TC after the said acquisition	Rs. 3,58,48,000, consisting of 35,84,800 equity shares of Rs. 10/			

Maliemadom Ramaswamy Iyer Mahadevan (Aquirer)

<u>Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

Part A- Details of the Acquisition

Name of the Target Company (TC)	Mipco Seamless Rings (Gujarat) Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mahadevan M.R.		
	Persons Acting in Concert: None		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Securities	% of total share/voting capital	% of total diluted share/voting capital of the TO
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights.	NIL	NIL	NIL
b. Shares in the nature of encumbrance	NIL	NIL	NIL
(pledge/ lien/ non-disposal undertaking/ others).			
 voting rights (VR) otherwise than by equity shares. 	NIL	NIL	NIL
 d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category). 	NIL	NIL	NIL
e. Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a. Shares carrying voting rights acquired (Preferential Allotment)	5,00,000	13.95%	13.95%
b. VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
e. Total (a+b+c+/-d)	5,00,000	13.95%	13.95%

Maliemadom Ramaswamy Iyer Mahadevan

(Aquirer)