

ALAN SCOTT
INDUSTRIES LIMITED

Date: 31st May, 2018

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

Ref: Company Scrip ID / Code: ALANSCOTT / 539115

Subject: Submission of Revised Financial Result for Quarter and Year Ended 31st March, 2018.

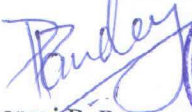
With reference to the above cited subject we would like to inform you due to some typographical error we are herewith submitting the revised Audited Financial Results along with the Audit Report for quarter and year Ended 31st March, 2018, for your perusal.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Alan Scott Industries Limited


Puspriya R. Pandey
Company Secretary



Place: Mumbai

Encl: As Above



Bhatler & Company

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors,
ALAN SCOTT INDUSTRIES LIMITED
(CIN: L99999MH1994PLC076732)

1. We have audited the accompanying Statement of Financial Results of **ALAN SCOTT INDUSTRIES LIMITED** ("the Company") for the quarter and for the year ended 31st March 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared on the basis of the related Audited Financial Statements which are in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment including the assessment of risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



ALAN SCOTT INDUSTRIES LIMITED

CIN-L99999MH1994PLC076732

Regd Off: 15, 15, Silversands, Dariyalal CHSL, Juhu Tara Road, Mumbai - 400 049

Corp Office: 15, Silversands, Dariyalal CHSL, Juhu Tara Road, Mumbai - 400 049

PART I : Statement of Audited Financial Results for the Quarter and Year ended 31.03.2018

Sr. No.	Particulars	(Rs. in Lacs except earning Per Share)				
		3 months ended 31.03.2018 (Audited)	Preceding 3 months ended 31.12.2017 (Unaudited)	Corresponding 3 Months Ended 31.03.2017 (Audited)	Year to Date figure for Current Year ended 31.03.18 (Audited)	Previous Year ended 31.03.2017 (Audited)
1	Income					
	(a) Revenue from Operations	0.00	9.39	0.00	22.71	11.26
	(b) Other Income					0.00
	Total (a+b)	0.00	9.39	0.00	22.71	11.26
2	Expenditure					
	(a) Increase/decrease in stock in trade and work in progress					
	(b) Loss on Share Transactions	0.00	0.00		6.00	8.25
	(c) Purchase of traded goods	0.14	0.00	0.00	0.14	0.00
	(d) Employees benefir expenses	0.00	0.00	1.50	0.90	3.60
	(e) Finance Costs	0.83	0.00	0.83	1.52	1.01
	(f) Depreciation	0.07	0.06	0.11	0.26	0.43
	(g) Other expenditure	3.91	2.89	4.69	13.46	13.78
	Total (a+b+c+d+e+f+g+h)	4.95	2.95	7.13	22.28	27.07
3	Profit / (Loss) before tax (1-2)	(4.95)	6.44	(7.13)	0.43	(15.81)
4	Tax expense					
	(a) Current Tax					
	(b) Deferred Tax					
5	Net Profit / (Loss) after tax (3-4)	(4.95)	6.44	(7.13)	0.43	(15.81)
6	Other Comprehensive Income					
	(a) Items that will not be classified to profit or loss					
	(b) Income Tax relating to items that will not be classified to profit or loss					
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period (5-6)	(4.95)	6.44	(7.13)	0.43	(15.81)
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	68.54	326.37	326.37	68.54	326.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(34.51)	(276.96)	(276.96)	(34.51)	(276.96)
16	Earning Per Share					
	Basic	(0.72)	0.20	(0.22)	0.06	(0.48)
	Diluted	(0.72)	0.20	(0.22)	0.06	(0.48)

There were no exceptional items and discontinued items during the periods presented



Part II : Statement of Assets and Liabilities as at 31st March, 2018 (Audited)

(Rs. in Lacs)

S. No.	PARTICULARS	As at Current year ended 31/03/2018 (Audited)	As at Previous year ended 31/03/2017 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property Plant and Equipment	0.24	0.49
	(b) Capital Work in Progress		
	(c) Financial assets		
	(i) Trade Receivables		
	(ii) Security Deposits		
	(iii) Non Current Investments	2.00	2.00
	(iv) Other Financial Assets		
	(d) Income Tax assets (Net)	0.00	0.00
	(e) Other non-current assets	0.06	0.06
	Sub-total - Non-current assets	2.30	2.55
2	Current assets		
	(a) Inventories	0.38	0.38
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(iii) Cash and Cash equivalents	0.10	1.31
	(iv) Bank Balance Other Than Cash and Cash equivalents	0.20	0.17
	(v) Other Financial Assets		
	(c) Other current assets	21.85	40.76
	Sub-total - Current assets	22.53	42.62
	TOTAL - ASSETS (1+2)	36.83	45.17
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	68.54	326.37
	(b) Other Equity	34.51	292.77
	Total Equity (I)	34.03	33.60
2	Liabilities		
A	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Other Financial Liabilities		
	(b) Provisions		
	(c) Deferred Tax Liabilities (Net)		
	Total Non-current liabilities (A)	0.00	0.00
B	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	0.50	1.36
	(ii) Security Deposits		
	(iii) Other Financial Liabilities	2.30	10.41
	(b) Provisions		
	(c) Income Tax Liabilities (Net)		
	(d) Other current liabilities		
	Total Current liabilities (B)	2.80	11.77
	Total Liabilities (II = A+B)		
	TOTAL - EQUITY AND LIABILITIES (I + II)	36.83	45.37

Notes:

- The above financial statements are in accordance with the Indian Accounting Standards (IndAS) as prescribed under the provisions of Section 133 of the Companies Act, 2013 and Rule 3 of the Companies (Indian Accounting Standard Rules), 2015, as amended from time to time.
- The above financial results have been reviewed and recommended by the Audit Committee at their meeting held on 29th May, 2018 to the Board of Directors. The Board of Directors approved the same at their meeting held on 30th May, 2018.
- The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
- The Company operates in only one business segment and there were no separate reportable segments, as per Ind AS 106 - Operating Segments.
- The above results do not include Ind AS compliant results for the preceding quarter and the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 05, 2016.
- The figure of the last quarter of the current year and of the previous year are the balancing figure between the audited figure in respect of the full financial year ended 31st March 2018 and the unaudited published year to date.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.
- The above result are also available on the website of the Company www.hbgindia.com



Behalf of The Board of D

Sd/-
Saketu Parikh
Managing Director
DIR: 00178665

Place: Mumbai
Dated: 30/05/2018

5. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement (i) is presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/CFD/FAC/62/2016 Dated July 5th 2016; and (ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit (including other comprehensive income) and other financial information of the company for the quarter and year ended 31st March, 2018.
6. The Statement includes the results for the Quarter ended 31st March, 2018 and 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

For Bhatler & Company
Chartered Accountants
Firm Registration No: 131092 W

D. Bhatler

CA Daulal Bhatler
Proprietor
Membership No. 016937



Place: Mumbai
Date: 30.05.2018

Date: 30th May, 2018

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: Company Scrip ID / Code: ALANSCOTT / 539115

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016.

DECLARATION

I, **Soketu Parikh (DIN: 00178665), Managing Director of Alan Scott Industries Limited** having its registered office at 39 Apurva Industrial Estate, Makwana Road, off Andheri Kurla Road, Mumbai – 400059, hereby declares that, the Statutory Auditors of the company **M/s. Bhatner & Co., Chartered Accountants (ICAI Firm Registration No.: 131092W), Mumbai**, have issued an Audit Report with *unmodified opinion* on Standalone audited financial results for the Quarter and Year ended 31st March, 2018.

This declaration is issued in Compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2016 as amended by the SEBI (Listing Obligations Disclosure Requirements) vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 27.05.2016.

Thanking you

Yours faithfully,

For Alan Scott Industries Limited


Soketu Parikh
Managing Director
DIN: 00178665



Place: Mumbai

CIN – 199999MH1994PLC076732

Registered office: 39 Apurva Industrial Estate, Makwana Road, off Andheri Kurla Road, Mumbai – 400059

Corporate office: 15, Silversands, Dariyalal CHSL, Juhu Tara Road, Mumbai- 400049

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