



27<sup>th</sup> May, 2019

To  
The General Manager  
The Department of Corporate Services  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: (i) Submission of Audited Financial Results of the Company for the Quarter & Year ended 31<sup>st</sup> March, 2019.  
(ii) Outcome of Board Meeting**

**Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015**

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With reference to the above subject, we wish to inform you that a meeting of the Board of Directors of MosChip Technologies Limited (formerly MosChip Semiconductor Technology Limited) held today i.e. on Monday 27<sup>th</sup> May, 2019, at the Registered office of the Company. Among others, the businesses as specified below were transacted at the meeting.

**1) Approval of Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2019;**

The Audited Financial Statements (Standalone and Consolidated) consisting of Audited Balance Sheet, Statement of Profit & Loss, Statement of Changes in Equity and Statement of Cash Flows together with the Notes to financial statements for the financial year ended 31<sup>st</sup> March 2019, in compliance with the Indian Accounting Standards ("Ind-AS") have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board. The Board did not recommend any dividend.

**2) Approval of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2019;**

The Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2019, in compliance with the Indian Accounting Standards ("Ind-AS") along with the Auditor's Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, Statutory Auditors of the Company pursuant to

**Moschip Technologies Limited**  
**( formerly MosChip Semiconductor Technology Limited )**

CIN: L31909TG1999PLC032184

Plot No.83 & 84, 2<sup>nd</sup> Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA  
Tel. : +91 40 6622 9292, Fax : +91 40 6622 9393 www.moschip.com

Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board. A copy of the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 along with the Auditor's Report and Declaration pursuant to the Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 and the Auditor's Report are also available on the website of the company at <https://moschip.com/investor-relations/financial-reports/>

3) Accepted the Resignation of Mr. Camillo Martino and Ms. Poornima Shenoy Independent Directors of the Company.

4) Appointed M/s B. S. S. & Associates, Company Secretaries as Secretarial Auditors of the Company for the financial year 2019-2020.

5) Appointed M/s Gokhale & Co., Chartered Accountants as Internal Auditors of the Company for the financial year 2019-2020.

The aforesaid meeting commenced at 2.00 p.m. and concluded at 4.50 pm

Kindly take the above information on your records.

Thanking you.

**Yours truly,**  
**For MosChip Technologies Limited**



**CS Suresh Bachalakura**  
**Company Secretary**



Encl: As above

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Tel. : +91 40 6622 9292, Fax : +91 40 6622 9393 [www.moschip.com](http://www.moschip.com)

**MOSCHIP TECHNOLOGIES LIMITED**

(formerly MosChip Semiconductor Technology Limited)

**Regd Office : Plot No.83 & 84, 2nd Floor, Punniah Plaza, Road No.2, Banjara Hills, Hyderabad - 500 034****Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019****All amounts in Rupees lakhs, except for EPS**

Particulars	Three Months ended			Year ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
Total Income	2,391.53	1,353.82	1,864.63	7,557.73	6,047.73
Net loss for the period / year (before tax and exceptional items)	(972.95)	(926.27)	(522.12)	(2,791.42)	(1,260.01)
Net loss for the period / year (after tax and exceptional items)	(1,130.67)	(926.27)	(525.60)	(2,949.91)	(1,263.49)
Total comprehensive loss for the period / year [comprising loss for the period /year (after tax) and other comprehensive loss (after tax)]	(1,165.40)	(902.97)	(529.53)	(2,982.35)	(1,267.42)
Equity Share Capital	2,940.23	2,940.23	2,625.95	2,940.23	2,625.95
Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	7,295.59	1,579.15
Earnings Per Share (EPS)	Not annualised			Annualised	
Basic earnings per share of Rs. 2/- each	(0.80)	(0.66)	(0.42)	(2.08)	(1.00)
Diluted earnings per share of Rs. 2/- each	(0.79)	(0.66)	(0.40)	(2.05)	(0.95)

1). The above is an extract of the Quarterly/Annual Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated Financial Results are available at Company's web site [www.moschip.com](http://www.moschip.com) and BSE websites. (scrip code 532407).

2). The audited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3). The audited consolidated financial results for the quarter and year ended 31 March 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27 May 2019. The statutory auditors have carried out a audit of these audited consolidated financial results.

4). The Board of Directors in their meeting held on 23rd July 2018 approved the 100% acquisition of equity share capital of the Company "First Pass Semiconductors Private Limited" (FPS) and "Gigacom Semiconductor Private Limited" (GC India). Based on the terms of the acquisition as agreed upon between the parties, the Company has acquired 18.28% equity in FPS through cash consideration and remaining balance of equity in FPS and 100% equity in GC India through swap shares through a scheme of arrangement for amalgamation with effect from 1st April 2018. While the Company has filed the scheme with National Company Law Tribunal (NCLT), the Company has obtained control over FPS and GC India in accordance with Ind AS 110 "Consolidated Financial Statements". The Company has consolidated the financial results of FPS and GC India in this consolidated financial statements from the date of control treating FPS and GC India as 100% subsidiaries.

Place: Hyderabad

Date: 27 May 2019






**MOSCHIP TECHNOLOGIES LIMITED**

(Formerly MosChip Semiconductor Technology Limited)

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All amounts in Rupees lakhs, except for EPS

	Particulars	Three Months ended			Year ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations	2,357.80	1,350.64	1,851.26	7,475.87	6,017.24
2	Other income	33.73	3.18	13.37	81.86	30.49
3	<b>Total income (1+2)</b>	<b>2,391.53</b>	<b>1,353.82</b>	<b>1,864.63</b>	<b>7,557.73</b>	<b>6,047.73</b>
4	Expenditure					
	a. Consumption of raw material	301.23	209.72	706.89	897.38	2,107.40
	b. Change in inventories of finished goods	66.79	40.08	(58.46)	58.46	(58.46)
	c. Other operating cost	318.86	369.19	481.72	1,014.34	741.58
	d. Employee cost	1,621.02	1,039.28	724.31	5,816.23	2,728.24
	e. Finance costs	124.34	127.78	119.68	478.60	533.20
	f. Depreciation & amortization	424.82	164.89	107.52	869.84	219.64
	g. Loss / (gain) on foreign currency transactions	2.61	65.85	4.06	(84.76)	(10.83)
	h. Other expenditure	504.81	263.30	301.04	1,299.06	1,046.97
	Total	3,364.48	2,280.09	2,386.75	10,349.15	7,307.74
5	<b>Loss before exceptional items (3-4)</b>	<b>(972.95)</b>	<b>(926.27)</b>	<b>(522.12)</b>	<b>(2,791.42)</b>	<b>(1,260.01)</b>
6	Exceptional items	-	-	-	-	-
7	<b>Loss before tax expenses (5-6)</b>	<b>(972.95)</b>	<b>(926.27)</b>	<b>(522.12)</b>	<b>(2,791.42)</b>	<b>(1,260.01)</b>
8	Tax expense	157.72	-	3.48	158.49	3.48
9	<b>Net loss for the period / year (7-8)</b>	<b>(1,130.67)</b>	<b>(926.27)</b>	<b>(525.60)</b>	<b>(2,949.91)</b>	<b>(1,263.49)</b>
10	<b>Other comprehensive income</b>					
	<i>Items will not be classified to profit or loss</i>					
	Actuarial loss / (gain) on defined benefit obligation	34.89	(17.85)	(0.31)	35.77	(0.31)
	<i>Items will be classified to profit or loss</i>					
	Exchange differences in translating the financial statements of a foreign operation	(0.16)	(5.45)	4.24	(3.33)	4.24
11	<b>Total comprehensive loss (9+10)</b>	<b>(1,165.40)</b>	<b>(902.97)</b>	<b>(529.53)</b>	<b>(2,982.35)</b>	<b>(1,267.42)</b>
12	Paid-up equity share capital (Face value Rs. 2/- each)	2,940.23	2,940.23	2,625.95	2,940.23	2,625.95
13	Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	7,295.59	1,579.15
14	Earnings Per Share (EPS)	Not annualised			Annualised	
	Basic earnings per share of Rs. 2/- each	(0.80)	(0.66)	(0.42)	(2.08)	(1.00)
	Diluted earnings per share of Rs. 2/- each	(0.79)	(0.66)	(0.40)	(2.05)	(0.95)

Notes:

- 1 The Company has opted to publish the audited consolidated quarterly / annual financial results, Investor can view the audited , standalone results of the Company on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- 2 The audited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ('SEBI').
- 3 The audited consolidated financial results for the quarter and year ended 31 March 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 27 May 2019. The statutory auditors have carried out audit of these consolidated financial results.
- 4 The Board of Directors in their meeting held on 23rd July 2018 approved the 100% acquisition of equity share capital of the Company "First Pass Semiconductors Private Limited" (FPS) and "Gigacom Semiconductor Private Limited" (GC India). Based on the terms of the acquisition as agreed upon between the parties, the Company has acquired 18.28% equity in FPS through cash consideration and remaining balance of equity in FPS and 100% equity in GC India through swap shares through a scheme of arrangement for amalgamation with effect from 1st April 2018. While the Company has filed the scheme with National Company Law Tribunal (NCLT), the Company has obtained control over FPS and GC India in accordance with Ind AS 110 "Consolidated Financial Statements". The Company has consolidated the financial results of FPS and GC India in this consolidated financial statements from the date of control treating FPS and GC India as 100% subsidiaries.
- 5 The figures for the quarter ended 31 March 2019 are the balancing figures between the audited figures for the year ended 31 March 2019 and the unaudited consolidated figures for nine months ended 31 December 2018(Including results of FPS and GC India). Previous quarter / year ended figures have been regrouped wherever necessary.

*K. Chandu Chaudhary*



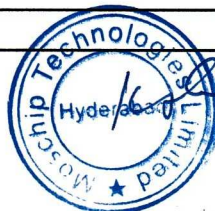
**MOSCHIP TECHNOLOGIES LIMITED**

(Formerly MosChip Semiconductor Technology Limited)

**6. Consolidated Statement of Assets and Liabilities**

Rupees in lakhs

<b>ASSETS</b>	<b>31-Mar-19</b>	<b>31-Mar-18</b>
<b>Non-current assets</b>		
Property, plant and equipment	1,273.16	1,400.57
Capital work-in-progress	-	176.40
Goodwill	7,185.63	3,170.35
Other Intangible assets	2,016.05	260.78
Intangible assets under development	241.21	865.44
Financial assets		
(a) Investments	-	-
(b) Trade receivables	516.22	484.24
Deferred Tax Assets (Net)	9.72	18.63
Other non-current assets	11.99	-
	<b>11,253.98</b>	<b>6,376.41</b>
<b>Current assets</b>		
Inventories	502.61	576.51
Financial assets		
(a) Trade receivables	3,490.33	3,333.67
(b) Cash and cash equivalents	308.01	141.86
(c) Other bank balances	21.68	241.50
(d) Loans	1,110.37	727.75
(e) Other financial assets	20.97	46.55
Income tax assets (net)	627.95	395.01
Other current assets	1,063.03	748.50
	<b>7,144.95</b>	<b>6,211.35</b>
<b>Total assets</b>	<b>18,398.93</b>	<b>12,587.76</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,940.23	2,625.95
(b) Other equity	7,295.59	1,579.15
<b>Total equity</b>	<b>10,235.82</b>	<b>4,205.10</b>
<b>Non-current liabilities</b>		
Provisions	306.48	113.48
Financial Liabilities		
(a) Borrowings	20.04	-
(b) Others	375.84	-
	<b>702.36</b>	<b>113.48</b>
<b>Current liabilities</b>		
Financial Liabilities		
(a) Borrowings	4,397.97	5,495.10
(b) Trade payables	2,209.48	2,109.26
(c) Other financial liabilities	290.14	194.06
Other current liabilities	441.97	414.98
Deferred Tax Liability	64.30	-
Provisions	56.89	55.78
	<b>7,460.75</b>	<b>8,269.18</b>
<b>Total liabilities</b>	<b>8,163.11</b>	<b>8,382.66</b>
<b>Total equity and liabilities</b>	<b>18,398.93</b>	<b>12,587.76</b>



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**CIN: L31909TG1999PLC032184**

**7. Audited consolidated segment reporting quarter and year ended 31 March 2019**

**Rupees in lakhs**

	Three Months ended			Year ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment revenue</b>					
Semiconductor	1,742.83	1,214.87	637.02	5,994.53	3,708.93
IoT	614.97	135.77	1,214.24	1,481.34	2,308.31
<b>Income from operations</b>	<b>2,357.80</b>	<b>1,350.64</b>	<b>1,851.26</b>	<b>7,475.87</b>	<b>6,017.24</b>
			-		
<b>Segment results</b>					
Semiconductor	(76.02)	43.45	(253.55)	191.90	315.49
IoT	(46.14)	(288.94)	252.67	(494.32)	416.18
Unallocated expense	(335.36)	(391.29)	(307.41)	(1,222.42)	(1,269.33)
<b>Segment results before interest and depreciation and tax expenses</b>					
Finance cost	(124.34)	(127.78)	(119.68)	(478.60)	(533.20)
Other income	33.73	3.18	13.37	81.86	30.49
Depreciation & amortization	(424.82)	(164.89)	(107.52)	(869.84)	(219.64)
<b>Loss before tax</b>	<b>(972.95)</b>	<b>(926.27)</b>	<b>(522.12)</b>	<b>(2,791.42)</b>	<b>(1,260.01)</b>
Tax expense	157.72	-	3.48	158.49	3.48
<b>Loss after tax</b>	<b>(1,130.67)</b>	<b>(926.27)</b>	<b>(525.60)</b>	<b>(2,949.91)</b>	<b>(1,263.49)</b>
<b>Capital Employed</b>					
<b>Segment Assets</b>					
Semiconductor	11,679.63	9,380.31	5,899.93	11,679.63	5,899.93
IoT	5,997.60	5,946.47	6,252.19	5,997.60	6,252.19
Un allocated	721.70	694.63	435.63	721.70	435.63
<b>Total</b>	<b>18,398.93</b>	<b>16,021.41</b>	<b>12,587.75</b>	<b>18,398.93</b>	<b>12,587.75</b>
				-	-
<b>Segment Liabilities</b>					
Semiconductor	1,364.91	1,150.44	266.21	1,364.91	266.21
IoT	856.78	692.28	962.99	856.78	962.99
Un allocated	5,941.42	5,276.35	7,153.45	5,941.42	7,153.45
<b>Total</b>	<b>8,163.11</b>	<b>7,119.07</b>	<b>8,382.65</b>	<b>8,163.11</b>	<b>8,382.65</b>
Capital employed	10,235.82	8,902.34	4,205.10	10,235.82	4,205.10

**Note**

The Company has identified Semiconductor and IoT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process.

*K. Srinivas Chandra*



**MOSCHIP TECHNOLOGIES LIMITED**

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**Red Office : Plot No.83 & 84, 2nd Floor, Punniiah Plaza, Road No.2,Banjara Hills, Hyderabad - 500 034****Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019**

All amounts in Rupees lakhs, except for EPS

	Particulars	Three Months ended			Year ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations	1,104.41	629.68	1,698.51	3,337.91	4,555.86
2	Other income	47.30	39.51	13.86	165.73	117.86
3	<b>Total income (1+2)</b>	<b>1,151.71</b>	<b>669.19</b>	<b>1,712.37</b>	<b>3,503.64</b>	<b>4,673.72</b>
4	Expenditure					
	a. Consumption of raw material	308.52	45.54	564.74	684.43	1,378.32
	b. Change in inventories of finished goods	66.79	40.08	(58.46)	58.46	(58.46)
	c. Other operating cost	203.55	170.86	379.55	663.94	500.94
	d. Employee cost	813.86	751.95	666.43	2,880.64	2,563.97
	e. Finance costs	117.16	119.76	116.03	455.75	529.55
	f. Depreciation & amortization	247.21	124.61	104.14	604.24	209.83
	g. Loss / (gain) on foreign currency transactions	2.09	65.68	3.74	(82.33)	(14.44)
	h. Other expenditure	216.23	184.40	242.49	701.38	756.19
	Total	1,975.41	1,502.88	2,018.66	5,966.51	5,865.90
5	<b>Loss before exceptional items (3-4)</b>	<b>(823.70)</b>	<b>(833.69)</b>	<b>(306.29)</b>	<b>(2,462.87)</b>	<b>(1,192.18)</b>
6	Exceptional items	-	-	-	-	-
7	<b>Loss before tax expenses (5-6)</b>	<b>(823.70)</b>	<b>(833.69)</b>	<b>(306.29)</b>	<b>(2,462.87)</b>	<b>(1,192.18)</b>
8	Tax expense	-	-	-	-	-
9	<b>Net loss for the period / year (7-8)</b>	<b>(823.70)</b>	<b>(833.69)</b>	<b>(306.29)</b>	<b>(2,462.87)</b>	<b>(1,192.18)</b>
10	Other comprehensive income					
	<i>Items will not be classified to profit or loss</i>					
	Actuarial loss / (gain) on defined benefit obligation	8.90	(12.41)	(3.63)	(6.06)	(3.63)
11	<b>Total comprehensive loss (9+10)</b>	<b>(814.80)</b>	<b>(846.10)</b>	<b>(309.92)</b>	<b>(2,468.93)</b>	<b>(1,195.81)</b>
12	Paid-up equity share capital (Face value Rs. 2/- each)	2,940.23	2,940.23	2,625.95	2,940.23	2,625.95
13	Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	-	-	-	5,671.67	1,743.32
14	Earnings Per Share (EPS)					
			Not annualised		Annualised	
	Basic earnings per share of Rs. 2/- each	(0.59)	(0.60)	(0.24)	(1.74)	(0.95)
	Diluted earnings per share of Rs. 2/- each	(0.58)	(0.59)	(0.23)	(1.72)	(0.89)






Notes:

- 1 The audited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 2 The audited standalone financial results for the quarter and year ended 31 March 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 27 May 2019. The statutory auditors have carried out an audit of these audited standalone financial results.
- 3 The Board of Directors in their meeting held on 23rd July 2018 approved the 100% acquisition of equity share capital of the Company "First Pass Semiconductors Private Limited" (FPSPL) and "Gigacom Semiconductor Private Limited" (GSPL). Based on the terms of the acquisition as agreed upon between the parties, the Company has acquired 18.28% equity in FPSPL through cash consideration and remaining balance of equity in FPSPL and 100% equity in GSPL through swap shares through a scheme of arrangement for amalgamation with effect from 1st April 2018. While the Company has filed the scheme with NCLT, the Company has obtained control over FPSPL and GSPL in accordance with Ind AS 103 "Business Combinations".
- 4 The figures for the quarter ended 31 March 2019 are the balancing figures between the audited figures for the year ended 31 March 2019 and the published figures for nine months ended 31 December 2018. Previous quarter / year ended figures have been regrouped wherever necessary to make them comparable.

*Koludip Chand*



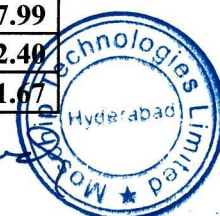
**MOSCHIP TECHNOLOGIES LIMITED**  
(Formerly MosChip Semiconductor Technology Limited)

**5. Standalone Statement of Assets and Liabilities**

Rupees in lakhs

	31-Mar-19	31-Mar-18
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,104.88	1,384.02
Capital work-in-progress	-	176.40
Goodwill	2,100.86	2,100.86
Other Intangible assets	274.31	261.62
Intangible assets under development	-	113.78
Financial assets		
(a) Investments	3,858.66	577.57
(b) Trade receivables	516.22	484.24
Deferred Tax Assets (Net)	9.03	9.03
Other non-current assets	-	-
	<b>7,863.96</b>	<b>5,107.52</b>
<b>Current assets</b>		
Inventories	30.36	443.58
Financial assets		
(a) Trade receivables	3,512.47	3,485.23
(b) Cash and cash equivalents	45.34	55.03
(c) Other bank balances	21.68	241.50
(d) Loans	2,918.96	2,102.78
(e) Other financial assets	14.97	40.55
Income tax assets (net)	347.73	291.90
Other current assets	407.49	253.58
	<b>7,299.00</b>	<b>6,914.15</b>
<b>Total assets</b>	<b>15,162.96</b>	<b>12,021.67</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,940.23	2,625.95
(b) Other equity	5,671.67	1,743.32
<b>Total equity</b>	<b>8,611.90</b>	<b>4,369.27</b>
<b>Non-current liabilities</b>		
Provisions	142.25	94.41
Financial Liabilities	375.84	-
<b>Total Non-current liabilities</b>	<b>518.09</b>	<b>94.41</b>
<b>Current liabilities</b>		
Financial Liabilities		
(a) Borrowings	4,163.81	5,495.10
(b) Trade payables	1,327.09	1,474.01
(c) Other financial liabilities	290.14	194.06
Other current liabilities	207.78	376.71
Provisions	44.15	18.11
<b>Total current liabilities</b>	<b>6,032.97</b>	<b>7,557.99</b>
<b>Total liabilities</b>	<b>6,551.06</b>	<b>7,652.40</b>
<b>Total equity and liabilities</b>	<b>15,162.96</b>	<b>12,021.67</b>

*MosChip Technologies Limited*



**MOSCHIP TECHNOLOGIES LIMITED**  
(Formerly MosChip Semiconductor Technology Limited)  
**Red Office : Plot No.83 & 84, 2nd Floor, Punniah Plaza,**  
**Road No.2,Banjara Hills, Hyderabad - 500 034**  
**Ph: 040-66229292 Fax: 040-66229393**  
**CIN: L31909TG1999PLC032184**

**6. Audited Standalone segment reporting quarter and year ended 31 March 2019**

**Rupees in lakhs**

	Three Months ended			Year ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment revenue</b>					
Semiconductor	580.29	527.99	499.67	2,047.50	2,411.51
IoT	524.12	101.69	1,198.84	1,290.41	2,144.35
<b>Income from operations</b>	<b>1,104.41</b>	<b>629.68</b>	<b>1,698.51</b>	<b>3,337.91</b>	<b>4,555.86</b>
			-		
<b>Segment results</b>					
Semiconductor	19.51	(36.95)	(219.14)	(63.69)	(277.43)
IoT	(55.57)	(169.88)	349.40	(236.29)	634.20
Unallocated expense	(470.57)	(422.00)	(230.24)	(1,268.63)	(927.43)
<b>Segment results before interest and depreciation and tax expenses</b>					
Finance cost	(117.16)	(119.76)	(116.03)	(455.75)	(529.55)
Other income	47.30	39.51	13.86	165.73	117.86
Depreciation & amortization	(247.21)	(124.61)	(104.14)	(604.24)	(209.83)
<b>Loss before tax</b>	<b>(823.70)</b>	<b>(833.69)</b>	<b>(306.29)</b>	<b>(2,462.87)</b>	<b>(1,192.18)</b>
Tax expense	-	-	-	-	-
<b>Loss after tax</b>	<b>(823.70)</b>	<b>(833.69)</b>	<b>(306.29)</b>	<b>(2,462.87)</b>	<b>(1,192.18)</b>
<b>Capital Employed</b>					
<b>Segment Assets</b>					
Semiconductor	7,615.54	8,549.58	4,985.61	7,615.54	4,985.61
IoT	7,333.93	6,452.04	6,283.38	7,333.93	6,283.38
Un allocated	213.49	465.46	752.68	213.49	752.68
<b>Total</b>	<b>15,162.96</b>	<b>15,467.08</b>	<b>12,021.67</b>	<b>15,162.96</b>	<b>12,021.67</b>
				-	-
<b>Segment Liabilities</b>					
Semiconductor	723.91	528.53	103.37	723.91	103.37
IoT	158.92	228.21	650.84	158.92	650.84
Un allocated	5,668.23	5,323.23	6,898.19	5,668.23	6,898.19
<b>Total</b>	<b>6,551.06</b>	<b>6,079.97</b>	<b>7,652.40</b>	<b>6,551.06</b>	<b>7,652.40</b>
				-	-
<b>Capital employed</b>	<b>8,611.90</b>	<b>9,387.11</b>	<b>4,369.27</b>	<b>8,611.90</b>	<b>4,369.27</b>

**Note**

The Company has identified Semiconductor and IoT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process.

*K. Srinivas Chandra*





**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To

Board of Directors of  
Moschip Technologies Limited

We have audited the quarterly consolidated financial results for the quarter ended 31<sup>st</sup> March 2019 and the consolidated year to date results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019 of Moschip Technologies Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred as 'the Group'), which is attached herewith and is being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statements of four subsidiaries included in the consolidated financial results and whose consolidated audited financial statements reflect total assets of Rs. 320,724,497/- as at 31<sup>st</sup> March 2019, total revenue (Including other income) of Rs. 435,271,216/- for the year ended 31<sup>st</sup> March, 2019. These audited financial statements and other financial information have been audited by other statutory auditors whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such audited financial statements are based solely on the report of such other statutory auditors.



4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) Include the results of the following entities:  
Subsidiaries (a) First Pass Semiconductors Private Limited (b) Gigacom Semiconductor Private Limited (c) Maven Systems Private Limited (d) Moschip Institute of Silicon Systems Private Limited (e) Gigacom Semiconductor, LLC (f) MosChip Semiconductor Technology, USA
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) gives a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March 2019, as well as the consolidated year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019

5. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Hyderabad  
Date : 27<sup>th</sup> May 2019



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

*M.T. Sreenivasa Rao*  
M.T. SREENIVASA RAO  
Partner (Membership No. 015635)



**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
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Mob. : +91 9848994508, 9848359721  
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**Auditor's Report On Quarterly Financial Results and Year to Date Results  
of the Company Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

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To  
Board of Directors of  
Moschip Technologies Limited

We have audited the quarterly Standalone financial results of Moschip Technologies Limited for the quarter ended 31<sup>st</sup> March 2019, and the year to date results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the period ended December 31, 2018. These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

4. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Hyderabad  
Date: 27<sup>th</sup> May 2019

For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)  
  
M.T. SREENIVASA RAO  
Partner (Membership No. 015635)



27<sup>th</sup> May, 2019

To  
The General Manager  
The Department of Corporate Services  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Result of the Company for the Financial Year ended 31<sup>st</sup> March, 2019.**

**Ref: Scrip Code: 532407**

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With reference to the captioned subject, we hereby declare that M/s. S. T. Mohite & Co, Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditor's Report on Consolidated and Standalone Audited financial results of the Company for the financial year ended 31<sup>st</sup> March, 2019.

Kindly take the above information on your records.

Thanking you.

**Yours Sincerely,  
For MosChip Technologies Limited**

**K. Pradeep Chandra  
Chairman**



**Moschip Technologies Limited**  
**( formerly MosChip Semiconductor Technology Limited )**  
CIN: L31909TG1999PLC032184

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