

To,
Date: 09th January 2024

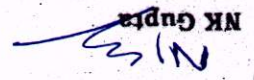
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

The Disclosure is given pursuant to Regulation 29(2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulation, 2011. The enclosed disclosure is in the relevant format notified by SEBI in respect of Regulation 29(2) of the SEBI SAST Regulation.

Thanking you,
Yours Faithfully,


NK Gupta

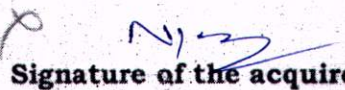
Promoter
Akar Auto Industries Limited

CC:
Company Secretary,
Akar Auto Industries Limited
304, Abhay Steel House, Baroda Street,
Carnac Bunder, Mumbai 400009

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Akar Auto Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NK Gupta		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2916030	27.03%	27.03%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2916030	27.03%	27.03%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	1238250	11.478%	11.478%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	1238250	11.478%	11.478%

After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	1677780	15.55%	15.55%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1677780	15.55%	15.55%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc).	Inter-se Transfer to RL Gupta HUF (Promoter Group)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08th January 2024 (Receipt of Intimation of allotment of securities)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,39,40,050 Paid up capital divided into 1,07,88,010 shares of Rs. 5/- Each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,39,40,050 Paid up capital divided into 1,07,88,010 shares of Rs. 5/- Each		
Total diluted share/voting capital of the TC after the said acquisition	Rs.5,39,40,050 Paid up capital divided into 1,07,88,010 shares of Rs. 5/- Each		



Signature of the acquirer / seller / Authorised Signatory

Place: *Aurangabad*

Date: *09/01/2024*