

# DEVHARI EXPORTS (INDIA) LIMITED

CIN: L51100GJ1994PLC023249

02<sup>nd</sup> November, 2018

To,  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

To,  
The Head - Listing & Compliance  
Metropolitan Stock Exchange of India Limited  
Exchange Square, Suren Road, Chakala,  
Andheri (East), Mumbai – 400093

Ref.: Script Code: 539197

Dear Sir/Madam,

Sub.: Outcome of meeting of Board of Directors of the Company held on November, 02<sup>nd</sup> November, 2018

We refer to our letter dated October 27, 2018 and inform that the Unaudited standalone Financial Results for the quarter ended 30<sup>th</sup> September, 2018 were taken on record and approved by the Board of Directors of the Company at its meeting held today i.e. Friday, 02<sup>nd</sup> November, 2018.

In compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly enclosed herewith:

- 1) The Unaudited Standalone Financial Result for the quarter ended 30<sup>th</sup> September, 2018;
- 2) Limited Review Report thereon.

The Board Meeting was commenced at 5.30 P.M. and concluded at 5:45 P.M.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For, Devhari Exports (India) Limited

*Bhavesh D. Shah*  
Bhavesh D. Shah  
Director  
DIN: 05304222  
Encl.: as above



<b>General information about company</b>	
Scrip code	539197
NSE Symbol	
MSEI Symbol	DEVEXPO
ISIN*	INE553P01018
Name of company	Devhari Exports (India) Ltd
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	02-11-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27-10-2018
Description of presentation currency	INR
Level of rounding used in financial results	Actual
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Traded Goods
Start date and time of board meeting	02-11-2018 17:30
End date and time of board meeting	02-11-2018 17:45
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable





<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
3	<b>Total profit before exceptional items and tax</b>	114221.62	200039.86
4	Exceptional items	0	0
5	<b>Total profit before tax</b>	114221.62	200039.86
7	<b>Tax expense</b>		
8	Current tax	0	0
9	Deferred tax	0	0
10	<b>Total tax expenses</b>	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	<b>Net Profit Loss for the period from continuing operations</b>	114221.62	200039.86
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	<b>Total profit (loss) for period</b>	114221.62	200039.86
22	Other comprehensive income net of taxes	0	0



<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-07-2018	01-04-2018
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
23	<b>Total Comprehensive Income for the period</b>	114221.62	200039.86
24	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	<b>Details of equity share capital</b>		
	Paid-up equity share capital	74283376	74283376
	Face value of equity share capital	1	1
27	<b>Details of debt securities</b>		
28	Reserves excluding revaluation reserve		
29	<b>Earnings per share</b>		
i	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	0	0
	Diluted earnings (loss) per share from continuing operations	0	0
ii	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	0	0
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	0	0
30	Debt equity ratio	0	0
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	Disclosure of notes on financial results	Textual Information(1)	



<b>Text Block</b>	
Textual Information(1)	<ol style="list-style-type: none"><li>1. The above result have been reviewed by the Audit committee and subsequently approved by the Board of Directors of the Company at their meeting held on 02/11/2018.</li><li>2. The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".</li><li>3. This Statement has been prepared in accordance with compines (indian Accounting Standrads) Rules,2015 (Ind AS) prescribed under secation 133 of Compines Act,2013 and other recoginesd accounting practices and policies to the extent applicable.</li><li>4. The Company, pursaant to regulation 33(3)(b)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, has opted not to additionally submit quarterly consolidated financial result for the quarter ended 30 September 2018. Accordingly, the Company has presented only standalone financial result for the quarter ended 30 September 2018.</li><li>5. The Statutory auditor of company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation,2015.</li></ol>





<b>Statement of Asset and Liabilities</b>	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018
Date of end of reporting period	30-09-2018
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
3 Non-current assets classified as held for sale	0
4 Regulatory deferral account debit balances and related deferred tax Assets	0
<b>Total assets</b>	<b>175241486.28</b>
<b>Equity and liabilities</b>	
<b>Equity</b>	
<b>Equity attributable to owners of parent</b>	
Equity share capital	74283376
Other equity	-2707692.62
<b>Total equity attributable to owners of parent</b>	<b>71575683.38</b>
Non controlling interest	
<b>Total equity</b>	<b>71575683.38</b>
<b>Liabilities</b>	
<b>Non-current liabilities</b>	
<b>Non-current financial liabilities</b>	
Borrowings, non-current	98836295
Trade payables, non-current	0
Other non-current financial liabilities	0
<b>Total non-current financial liabilities</b>	<b>98836295</b>
Provisions, non-current	0
Deferred tax liabilities (net)	0
Deferred government grants, Non-current	0
Other non-current liabilities	0
<b>Total non-current liabilities</b>	<b>98836295</b>
<b>Current liabilities</b>	
<b>Current financial liabilities</b>	
Borrowings, current	0
Trade payables, current	1131035.73
Other current financial liabilities	0
<b>Total current financial liabilities</b>	<b>1131035.73</b>
Other current liabilities	3632458
Provisions, current	66014.17
Current tax liabilities (Net)	0
Deferred government grants, Current	0
<b>Total current liabilities</b>	<b>4829507.9</b>
3 Liabilities directly associated with assets in disposal group classified as held for sale	0
4 Regulatory deferral account credit balances and related deferred tax liability	0
<b>Total liabilities</b>	<b>103665802.9</b>
<b>Total equity and liabilities</b>	<b>175241486.28</b>
<b>Disclosure of notes on assets and liabilities</b>	





<b>Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results</b>		
<b>Particulars</b>	<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
Date of start of reporting period	01-07-2018	01-04-2018
Date of end of reporting period	30-09-2018	30-09-2018
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
<b>1 Segment Revenue (Income)</b>		
<i>(net sale/income from each segment should be disclosed)</i>		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
<b>2 Segment Result</b>		
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
<b>3 (Segment Asset - Segment Liabilities)</b>		
<b>Segment Asset</b>		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
<b>4 Segment Liabilities</b>		
<b>Segment Liabilities</b>		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		







**Limited Review Report**

**Auditor's Report On Quarterly Financial Results of the Company Pursuant to the  
Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement)  
Regulations, 2015**

To,

The Board of Directors of

Devhari Exports India limited

CIN :-L51100GJ1994PLC023249

We have reviewed the accompanying statement of unaudited standalone financial results of **Devhari Exports India limited ("The Company")** for the quarter ended 30<sup>th</sup> Sep, 2018 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

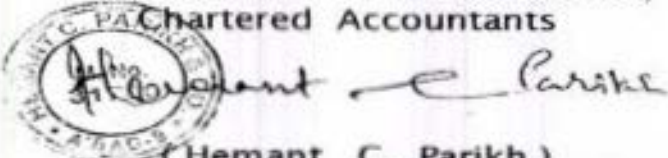
The Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to the whether the financial statements are free of material misstatement. A review is limited

primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 02.11.2018**  
**Place: Ahmedabad**

For, Hemant C. Parikh & Co.,  
Chartered Accountants  
  
( Hemant C. Parikh )  
Proprietor  
M. No. 031780