

December 06, 2023

To, The Listing Department, BSE Ltd.

#### Sub: Outcome of Board Meeting held on 06.12.2023

We wish to inform that the Board of Directors of the Company at their just concluded meeting have, inter-alia, approved the following:

- 1. Issue of upto 5,00,000 equity shares of Rs. 10/- each to eligible employees of the Company and group company(ies) including subsidiary company(ies) and/or associate company(ies) under Tanvi Foods Employee Stock Purchase Scheme -2023 as approved by the Nomination & Remuneration Committee subject to the approval of shareholders and necessary regulatory approvals. The scheme also provides for issuing equity shares to identified/eligible employees equaling to or more than 1 % of the issued capital of the Company subject to the approval of shareholders and necessary regulatory approvals and as decided by the Nomination & Remuneration Committee.
- 2. Re-appointed Ms. Vasavi Adusumilli (DIN: 02589803) as Whole Time Director of the Company for another term of 3 years w.e.f 01.02.2024 subject to necessary approvals and compliances.
- 3. Approved the 16<sup>th</sup> Annual Report of the Company for FY 2022-23
- 4. Fixed the date, time and venue for the 16<sup>th</sup> AGM of the Company. The following are the details

Date and Time of AGM	December 30, 2023 – 11:00 am
Venue	Registered Office at Flat No. 101,
	Alekhaya Homes Temple Tree,
	Raghavendra Colony Kondapur
	Hyderabad – 500084, Telangana
Cut off for Dispatch of Annual Reports	December 02, 2023
Cut Off date of shareholders eligible to	December 23, 2023
attend and vote	
E-voting Dates	December 27, 2023 9:00 am to December
	29, 2023 5:00 pm
Scrutinizer	Mr. Zoheb S Sayani, Sayani & Associates,
	Practicing Company Secretaries,
	Hyderabad
Evoting Agency	CDSL

CIN : L15433TG2007PLC053406 www

www.tanvifoods.com





**Registered Office:** 



Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 is enclosed herewith as Annexure A.

The meeting commenced at 5:00 p.m and concluded at 9:30 p.m.

# for TANVI FOODS (INDIA) LIMITED

(Scrip Code: 540332 | Scrip ID: TANVI)

#### GAGANDEEP KAUR SALUJA COMPANY SECRETARY & COMPLIANCE OFFICER

CIN : L15433TG2007PLC053406

www.tanvifoods.com

CORN CLUB



Registered Office: Flat No. 101, Alekhya Homes, Temple Tree, Raghavendra Colony, Kondapur, Hyderabad - 500084 Telangana, INDIA

Manufacturing Unit : D:No: 3-157, Seetharampuram Nuzvidu Mandal, Krishna Dist, Pin - 521106, A.P, INDIA

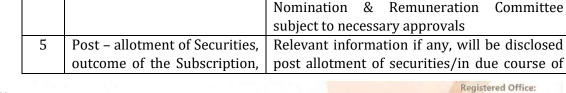


## <u>Annexure – A</u>

### Disclosures under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

#### S **Particulars** Details No Type of Securities proposed 1 Equity shares through ESPS Scheme to be issued Issue of upto 5,00,000 equity shares to 2 Type of Issuance eligible employees of the Company and group company(ies) including subsidiary company(ies) and/or associate company(ies) under Tanvi Foods Employee Stock Purchase Scheme -2023 as approved by the Nomination & Remuneration Committee subject to the approval of shareholders and necessary regulatory approvals. The scheme also provides for issuing equity shares to identified/eligible employees equaling to or more than 1 % of the issued capital of the Company subject to the approval of shareholders and necessary regulatory approvals and as decided by the Nomination & Remuneration Committee. 3 Total Number of Securities Upto 5,00,000 equity shares to eligible proposed to be issued and employees of the Company and group the Total Amount for which company(ies) including subsidiary the Securities will be issued company(ies) and/or associate company(ies) under Tanvi Foods Employee Stock Purchase (approximately) Scheme -2023 The amount of capital being raised will be decided at the time of the offer in accordance with the scheme and as approved by the Nomination & Remuneration Committee 4 Name of the investors Eligible Employees of the Company and its group companies/subsidiaries in accordance with the scheme and as approved by the Nomination & Remuneration Committee

#### **Issue of ESPS**





CIN :

Nuzvidu Mandal, Krishna Dist, Pin - 521106, A.P., INDIA



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	Issue Price / Allotted Price	time
	(in case of Convertible Equity	
	Share Warrants) ;	
	Number of Investors	
6	In case of Convertible Equity	NA
	Warrants – Intimation on	
	conversion of the Securities	Relevant information if any, will be disclosed
	or lapse of the tenure of the	post allotment of securities/in due course of
	Instrument	time
7	Any cancellation or	Not Applicable
	termination of proposal for	
	issuance of securities	
	including reasons thereof	

#### Ms. VASAVI ADUSUMILLI (DIN 02589803) - Re-appointment as Whole Time Director

- Reason for change viz. appointment, resignation, removal, death or otherwise

   Ms. Vasavi Adusumilli (DIN: 02589803)'s term as Whole Time Director expires on 31.01.2024 and accordingly, it is proposed to re-appoint her as Whole Time Director for another term of 3 years w.e.f 01.02.2024 subject to necessary approvals.
- 2. Date of appointment/cessation (as applicable) & term of appointment: -

Ms. Vasavi Adusumilli (DIN: 02589803)'s term as Whole Time Director expires on 31.01.2024 and accordingly, it is proposed to re-appoint her as Whole Time Director for another term of 3 years w.e.f 01.02.2024 at a remuneration of Rs. 1.5 Lakh per month subject to necessary approvals.

3. Brief profile -

Ms. Adusumilli Vasavi, (DIN 02589803) aged 45 years, is the Whole Time Director of our Company. She is one of the Promoters of the Company. She has completed her Bachelor of Commerce from Nagarjuna University. Prior to joining our company, she had worked with ICFAI University as a Senior Admin Officer. She was previously the Managing Director and was later designated as the Whole Time Director of the Company. She is responsible for the overall administration and operations of the Company.

**4.** Disclosure of relationships between directors (in case of appointment of a director) – Ms. Adusumilli Vasavi, is the appointee and her husband Mr. Sri A Nagaveer is the Chairman & Managing Director of the Company.

She has not been debarred from holding office of Director, by virtue of any SEBI Order or any other Authority.





**Registered Office:**