

Ref: OFL/BSE/2019

Date: 16.05.2019

To  
The Corporate Relations department  
**Bombay Stock Exchange Limited**  
Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
MUMBAI 400001

**Re: Optimus Finance Limited**

**Script Code: 531254**

**Subject: Submission of Financial Results for the Quarter and Financial year ended on 31<sup>st</sup> March, 2019**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

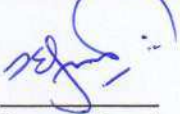
- 1) Statement showing the Audited Financial Results (both Standalone and Consolidated) for the Quarter & Year ended 31<sup>st</sup> March, 2019.
- 2) Statement of Assets and Liabilities as at the year ended on 31<sup>st</sup> March, 2019 pursuant to Regulation 33(3) (f) of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.
- 3) Auditors' Report on the Financial Results (Standalone and Consolidated)
- 4) Declaration (for Audit Report with unmodified opinion) pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly confirm and take the above information on your records.

Thanking you,

Yours faithfully,

**FOR: OPTIMUS FINANCE LIMITED,**



Deepak Raval  
Whole time Director & CS



Encl: As above

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)
I Revenue from Operation	38.23	37.06	40.66	292.33	291.70	1,184.03	788.93	6,017.53
II Other income	-	0.00	(0.01)	-	0.13	58.41	4.88	125.94
III Total Revenue (I + II)	38.23	37.06	40.65	292.33	291.83	1,242.44	793.81	6,143.47
IV Expenses	-	-	-	25.05	41.65	1,308.86	724.53	5,335.86
(a) Purchases of Stock - in-trade	-	-	5.64	83.84	120.09	1.66	12.89	83.84
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	12.88	-	-	-	-	-
(c) Employee Benefit expenses	5.85	6.08	4.67	22.02	17.76	14.08	16.66	63.65
(d) Depreciation and amortization expense	0.00	0.01	0.00	0.01	0.01	3.93	3.72	15.71
(e) Finance Cost	13.32	13.28	12.28	42.54	49.66	45.89	24.49	86.54
(f) Other expenses	17.10	14.69	20.46	54.71	49.05	30.57	50.00	198.18
Total Expenses	36.28	34.06	55.93	228.17	278.22	1,301.33	832.29	5,743.78
V Profit / (Loss) before exceptional and extraordinary items and Tax (III-IV)	1.95	2.99	(15.28)	64.15	13.61	141.19	(38.48)	399.69
VI Exceptional items	-	-	-	-	-	-	-	-
VII Profit / (Loss) before extraordinary item and tax (V-VI)	1.95	2.99	(15.28)	64.15	13.61	141.19	(38.48)	399.69
VIII Extraordinary items	-	-	-	-	-	-	-	-
IX Profit/ Loss before Tax (VII-VIII)	1.95	2.99	(15.28)	64.15	13.61	141.19	(38.48)	399.69
X Tax expense	-	-	-	-	-	-	-	-
- Current	0.88	0.91	(2.81)	16.30	3.78	6.67	(1.62)	41.33
- Deferred	0.07	(0.13)	(2.32)	2.57	2.14	(1.59)	(1.45)	4.32
- Mat Credit	-	-	(1.38)	-	(3.78)	-	(1.38)	-
- Income tax earlier years	0.55	-	-	0.55	-	-	-	0.55
XI Share of profit/(loss) from Associate	-	-	-	(30.59)	-	(42.04)	-	(123.02)
XII Profit/Loss for the period of continuing operation	0.45	2.21	(8.77)	44.73	11.48	95.97	(34.03)	232.06
XIII Profit/Loss for the period of discontinuing operation	-	-	-	-	-	-	-	-
XIV Tax Expenses of discontinuing operation	-	-	-	-	-	-	-	-
XV Profit/Loss for the period of discontinuing operation	-	-	-	-	-	-	-	-
XVI Minority Interest	-	-	-	-	-	-	-	-
XVII Net profit/(loss) for Period(XII+XVI-XV)	0.45	2.21	(8.77)	44.73	11.48	95.97	(34.03)	232.06
XVIII Earnings per share (of Rs. 10/- each) (not annualized)								
(a) Basic	0.01	0.04	(0.15)	0.81	0.21	1.10	(0.42)	2.94
(b) Diluted	0.01	0.04	(0.15)	0.81	0.21	1.10	(0.42)	2.94





OPTIMUS FINANCE LIMITED  
CIN: L65910GJ1991PLC015044

Regd. Office : 504A, 5th Floor, ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003  
STAND ALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in lakh)

	Particulars	STANDALONE		Consolidated	
		Year ended 31.03.2019	Year ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
		[ Audited ]	[ Audited ]	[ Audited ]	[ Audited ]
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	a) Share Capital	557.23	557.23	557.23	557.23
	b) Reserves and surplus	383.31	338.59	736.62	590.84
	<b>Sub- total - Shareholders' funds</b>	<b>940.54</b>	<b>895.82</b>	<b>1293.85</b>	<b>1148.07</b>
2	Minority Interest			563.80	560.70
3	Non - current liabilities				
	a) Long- term borrowings	415.63	215.80	446.43	257.15
	b) Long term provisions	0.12	0.22	1.31	0.22
	c) Deferred tax liabilities (net)	-	-	2.01	-
	<b>Sub- total - Non- current liabilities</b>	<b>415.75</b>	<b>216.02</b>	<b>449.75</b>	<b>257.37</b>
4	Current liabilities				
	a) Short - term borrowings	199.36	202.49	301.58	327.00
	b) Trade Payables	-	0.00	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	11.65	4.41	349.52	211.84
	c) Other current liabilities	8.71	17.61	91.34	40.00
	d) Short -term provisions	14.94	4.90	41.10	36.43
	<b>Sub- total Current liabilities</b>	<b>234.66</b>	<b>229.41</b>	<b>783.54</b>	<b>615.27</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1590.95</b>	<b>1341.25</b>	<b>3090.94</b>	<b>2581.41</b>
<b>B</b>	<b>ASSETS</b>				
1	Non - current assets				
	a) Property, Plant and Equipments	0.06	0.07	173.42	279.93
	b) Non - current investments	665.02	550.50	271.18	216.20
	c) Deferred tax assets (net)	0.18	2.74	0.00	0.71
	d) Long term loans and advances	158.61	60.09	951.67	795.91
	<b>Sub- total - Non Current Assets</b>	<b>823.87</b>	<b>613.40</b>	<b>1396.27</b>	<b>1292.75</b>
2	Current assets				
	a) Current Investments	-	-	-	-
	b) Inventories	50.23	134.07	50.25	134.07
	c) Trade Receivables	-	-	525.92	263.44
	d) Cash and cash equivalents	14.04	5.56	160.33	136.83
	e) Short -term loans and advances	697.46	580.64	924.42	718.23
	f) Other current assets	5.35	7.57	33.75	36.09
	<b>Sub- total - Current Assets</b>	<b>767.08</b>	<b>727.85</b>	<b>1694.67</b>	<b>1288.66</b>
	<b>TOTAL - ASSETS</b>	<b>1590.95</b>	<b>1341.25</b>	<b>3090.94</b>	<b>2581.41</b>





## OPTIMUS FINANCE LIMITED

CIN: L65910GJ1991PLC015044

## CONSOLIDATED SEGMENT INFORMATION FOR THE YEAR ENDED ON 31ST MARCH 2019

(Rs. in lakhs)

Particulars	Consolidated			
	QUARTER ENDED		YEAR ENDED	
	31-03-2019 (Audited)	31.12.2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)
<b>1. Segment Revenue</b>				
(a) Financing and Investment activity	38.23	37.06	40.66	292.33
(b) Trading in oils	1,345.89	1,146.97	748.27	5,725.21
<b>Net Income from operations</b>	<b>1,384.12</b>	<b>1,184.03</b>	<b>788.94</b>	<b>6,017.53</b>
				291.70
				3,308.18
				<b>3,599.88</b>
<b>2. Segment Results Profit/ (Loss) before tax and after interest</b>				
(a) Financing and Investment activity	15.27	16.27	(2.99)	106.69
(b) Trading in oils	171.81	60.14	(10.99)	379.54
<b>Total Profit Before Interest and Tax</b>	<b>187.08</b>	<b>76.41</b>	<b>(13.99)</b>	<b>486.24</b>
(i) Finance Cost	45.89	17.92	24.49	86.54
<b>Profit Before Tax</b>	<b>141.19</b>	<b>58.50</b>	<b>(38.48)</b>	<b>399.69</b>
(i) Current Tax	6.67	1.40	(1.62)	41.33
(ii) Deferred Tax	(1.59)	1.01	(1.45)	2.72
(iii) Mat Credit	-	-	(1.38)	-
(iv) Income tax earlier years	0.55	-	-	0.55
(v) Share of Profit/(loss) from Associates	(39.59)	(42.04)	-	(123.02)
<b>Profit After Tax</b>	<b>95.97</b>	<b>14.05</b>	<b>(34.03)</b>	<b>232.06</b>
				<b>158.70</b>
<b>3. Segment Asset</b>				
(a) Financing and Investment activity	923.03	1,138.08	789.56	923.03
(b) Trading in oils	2,167.91	2,058.88	1,791.85	2,167.91
<b>Total</b>	<b>3,090.94</b>	<b>3,196.96</b>	<b>2,581.41</b>	<b>3,090.94</b>
				<b>2,581.41</b>
<b>4. Segment Liability</b>				
(a) Financing and Investment activity	650.41	862.57	445.43	650.41
(b) Trading in oils	582.88	568.24	427.21	582.88
<b>Total</b>	<b>1,233.29</b>	<b>1,430.81</b>	<b>872.64</b>	<b>1,233.29</b>
				<b>872.64</b>





**Notes :**

- (1) The above results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors of the Company held on 16<sup>th</sup> May, 2019.
- (2) The company has subsidiary namely "Maximus International Limited" and also foreign sub subsidiaries namely "Maximus Global FZE" and "MX Africa Limited". Maximus Global FZE has one associates namely "Pacific Lubricants LLC".
- (3) The figures for the current quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect to the full financial year and the published nine month ended figures upto 31st March, 2018.
- (4) The company has identified two primary business segments namely, financing and investment and trading in oils in consolidated financial results, which in the context of Accounting Standard-17 "Segment Reporting" constitutes reportable segments.
- (5) MX Africa Limited has not yet started operations and the same has been considered in results.
- (6) Previous Quarter / Year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current Quarter / Year classification.



For OPTIMUS FINANCE LIMITED

Deepak Raval

Whole time Director & Company Secretary)  
DIN: 01292764

DATE: 16<sup>th</sup> May, 2019

PLACE: Vadodara



**Independent Auditor's Report on quarter/ year to date Standalone Financial Results of Optimus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF  
OPTIMUS FINANCE LIMITED**

1. We have audited the statement of Standalone annual financial results of **OPTIMUS FINANCE LIMITED** ("the Company") for the quarter ended March 31, 2019 and the year to date results for the year ended **March 31, 2019** ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is invited to Note 3 of the Statement regarding figures for the quarter ended 31 March 2019, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of the third quarter ended 31<sup>st</sup> December, 2018 had only been reviewed and not subjected to audit.
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors, which has been prepared on the basis of the related standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014(as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

---

For C N K & ASSOCIATES LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

*Alok B. Shah*

Alok B. Shah  
Partner  
Membership No: 42005  
Vadodara, May 16<sup>th</sup>, 2019





**Independent Auditor's Report on quarter/ year to date Consolidated Financial Results of OPTIMUS FINANCE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**TO THE BOARD OF DIRECTORS OF  
OPTIMUS FINANCE LIMITED**

1. We have audited the attached Consolidated Financial Results ("the Statement") of OPTIMUS FINANCE LIMITED ("the Company"), and its subsidiaries (collectively referred to as "Group") for the Quarter ended 31<sup>st</sup> March, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is invited to Note 3 of the Statement regarding figures for the quarter ended 31 March 2019, being balancing figures between the audited figures in respect of the full financial year and the published quarter figures 31<sup>st</sup> December, 2018. Also the figures up to the end of the third quarter 31<sup>st</sup> December, 2018 had only been reviewed and not subjected to audit.
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014(as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. **Other Matters:**
  - i. We did not audit the financial statement of a foreign subsidiary, whose financial statements reflect total assets of Rs.1,179.39 lakhs, total revenue of Rs.1,216.49 lakhs and total profit after tax amounting to Rs.114.24 lakhs (including net loss of Rs. (123.02) lakhs from Associate company of above subsidiary).These financial statements have been audited by other auditors whose report have been furnished to us by management and our report on consolidated financial results, in so far as it relates to this one subsidiary is based on solely on the reports of the other auditor as we have relied on the work done and reports of other auditor.

Our opinion on the consolidated financial statement is not modified in respect of this matter.





ii. We draw your attention that for the purpose of consolidation, the unaudited financial statement of one subsidiary have been considered. We have solely relied on such financial statements as certified by the management of the subsidiary whose financial statements reflect total assets of Rs. 7.18 lakhs, total revenue of Rs. Nil and total profit after tax amounting to Rs. Nil. Accordingly, our assurance on the statement in so far it relates to the amount included in respect of the said subsidiary is based solely on the report of the management which has been furnished to us

Our opinion on the consolidated financial statement is not modified in respect of this matter as the above subsidiary is not a material subsidiary.

6 In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate financial results and on other financial information of the subsidiary, the Statement

- (i) includes the financial result for the quarter / year ended 31<sup>st</sup> March, 2019 of following entity:
- Maximus International Limited, a subsidiary company
  - Maximus Global FZE- a foreign subsidiary Company
  - MX Africa Limited- a foreign subsidiary Company
  - Pacific Lubricants LLC-a foreign Associate company of foreign subsidiary.
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information of the Group for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

---

For C N K & Associates LLP  
Chartered Accountants  
FRN. 101961W/W-100036

*Alok B. Shah*

Alok B. Shah  
Partner  
Membership No: 042005  
Vadodara, 16<sup>th</sup> May, 2019





Ref: OFL/BSE/2019

Date: 16.05.2019

To  
The Corporate Relations department  
**Bombay Stock Exchange Limited**  
Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
MUMBAI 400001

**Re: Optimus Finance Limited**  
**Script Code: 531254**

**Sub: Submission of Declaration pursuant to Regulation 33(3) (d) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

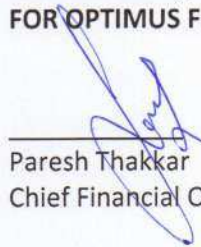
I, Paresh Thakkar, Chief Financial Officer of Optimus Finance Limited, hereby declare that the Statutory Auditors of the Company - M/s. CNK & Associates LLP, Chartered Accounts, Vadodara (Firm Reg. No. 101961W/W-100036) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and year ended 31<sup>st</sup> March, 2019.

This declaration is given in compliance to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,  
**FOR OPTIMUS FINANCE LIMITED,**

  
Paresh Thakkar  
Chief Financial Officer

