

# SIDH AUTOMOBILES LIMITED

CIN: L34102DL1985PLC020156

Regd. Office: R-13, Greater Kailash, Part I, New Delhi-110048 Email:sidhindia1985@gmail.com,  
Website: www.sidhgroup.in, Tel No.: 011-41704252

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Date: 14th June 2018

To,  
The Corporate Relations Department,  
The BSE LIMITED,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001

Ref: Security Code: 539983

Sub: Audited financial results for the quarter ended on March 31, 2018 and Auditors Report

Dear Sir;

Please find enclosed the audited financial result of the company for the fourth quarter ended on March 31, 2018 pursuant to the regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015. The above result were taken on record and approved by the board of directors on its meeting held on 30th May 2018. Also, attached herewith the auditors report carried out of the said result by the auditor of the company. You are requested to take the said information on your records.

Thanking you

For; Sidh Automobiles limited

For Sidh Automobiles limited



Anil Sharma  
Managing Director  
DIN: 02928210

Director

# SIDH AUTOMOBILES LIMITED

CIN : L34102DL1985PLC020156

REGD.OFFICE : R-13 GREATER KAILASH PART I, NEW DELHI -110048

EMAIL: sidhindia1985@gmail.com , TEL NO.011-41704252

JUNE 11<sup>th</sup>,2018

To,

The Manager – Operating Listing  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
New Trading Wing, PJ Towers,  
Dalal Street, Fort Mumbai-400001

ISIN No: INE403L01015

SECURITY CODE:-539983

Dear Sir,

**Sub: Declaration for unmodified opinion in respect of audited standalone financial results of the Company for the financial year ended 31st March, 2018.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 the Company herein declares unmodified opinion in respect of audit reports for Standalone financial results for the financial year ended 31<sup>st</sup> March, 2018.

This is for your information and records

**Thanking you  
Yours faithfully**

**For and on behalf of Sidh Automobiles Limited**

For Sidh Automobiles Limited

  
Managing Director/Director

**Anil Sharma**  
**Manager Director**

**DIN: 02928210**



**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,

The Board of Directors of  
Sidh Automobiles Limited

1. We have audited the accompanying statement of quarterly standalone financial results of **Sidh Automobiles Limited** ("the company") for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial result for the nine month period ended March 31, 2018 which was prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India; our audited of the annual standalone Ind AS financial statement as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made

by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results well as the year to date results:
  - a) Are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - b) Give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

**For BISWA CHAND SAINI & CO.**

**Chartered Accountants**

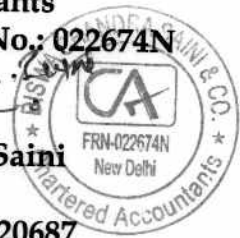
**Firm Registration No.: 022674N**

*Sanjay K.*

**CA Sanjay Kumar Saini**

**Partner**

**Membership No.: 520687**



**Place: New Delhi**

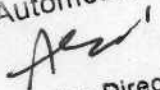
**Date: 30.05.2018**

General information about company	
Scrip code	539983
NSE Symbol	
MSEI Symbol	
ISIN*	INE403L01015
Name of company	SIDH AUTOMOBILES LIMITED
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	30-05-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	22-05-2018
Description of presentation currency	INR
Level of rounding used in financial results	Actual
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Equity
Start time of board meeting	17:00
End time of board meeting	19:00

For Sidh Automobiles Limited

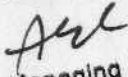
*Aw*  
Managing Director/Director

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	0	285965
	Other income	50000	50000
	<b>Total income</b>	<b>50000</b>	<b>335965</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	93150	363150
(e)	Finance costs	0	0
(f)	Depreciation, depletion and amortisation expense	0	3078
<b>(f)</b>	<b>Other Expenses</b>		
1	Miscellaneous Administrative Expenses	68270.27	695871.27
10			
	<b>Total other expenses</b>	<b>68270.27</b>	<b>695871.27</b>
	<b>Total expenses</b>	<b>161420.27</b>	<b>1062099.27</b>

For Sidh Automobiles Limited  
  
 Managing Director/Director



<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
3	<b>Total profit before exceptional items and tax</b>	-111420.27	-726134.27
4	Exceptional items	0	0
5	<b>Total profit before tax</b>	-111420.27	-726134.27
7	<b>Tax expense</b>		
8	Current tax	0	0
9	Deferred tax	0	0
10	<b>Total tax expenses</b>	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	<b>Net Profit Loss for the period from continuing operations</b>	-111420.27	-726134.27
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	<b>Total profit (loss) for period</b>	-111420.27	-726134.27
22	Other comprehensive income net of taxes	0	0

For Sidh Automobiles Limited  
  
 Managing Director/Director

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>23</b>	<b>Total Comprehensive Income for the period</b>	-111420.27	-726134.27
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	29623000	29623000
	Face value of equity share capital	10	10
<b>27</b>	<b>Details of debt securities</b>		
	Paid-up debt capital	0	0
	Face value of debt securities	0	0
<b>28</b>	Reserves excluding revaluation reserve		2847850.88
<b>29</b>	Debt redemption reserve	0	0
<b>30</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	-0.037	-0.245
	Diluted earnings (loss) per share from continuing operations	-0.037	-0.245
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
<b>ii</b>	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	-0.037	-0.245
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	-0.037	-0.245
<b>31</b>	Debt equity ratio		
<b>32</b>	Debt service coverage ratio		
<b>33</b>	Interest service coverage ratio		
<b>34</b>	<b>Disclosure of notes on financial results</b>	Textual Information(1)	

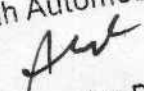
For Sidh Automobiles Limited  
*Aud*  
 Managing Director/Director



<b>Text Block</b>	
Textual Information(1)	<p>The above financial results for the financial year 2017-18 have been reviewed and thereafter approved and taken on record by the board of directors of the company in its meeting held on 30/05/2018.</p> <p>Previous period figures have been regrouped / rearranged wherever necessary.</p> <p>The financial results do not contain any false or misleading statement, or figures and do not omit any material facts which may make segments or figures contain therein misleading.</p> <p>The approved results for the quarter and user ended 31st march 2018 are subject to audit report of the auditor.</p>

For Sidh Automobiles Limited  
*Alca*  
Managing Director/Director


<b>Statement of Asset and Liabilities</b>	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017
Date of end of reporting period	31-03-2018
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
<b>Assets</b>	
<b>1 Non-current assets</b>	
Property, plant and equipment	8699.74
Capital work-in-progress	0
Investment property	0
Goodwill	0
Other intangible assets	0
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
<b>Non-current financial assets</b>	
Non-current investments	1578000
Trade receivables, non-current	0
Loans, non-current	6971868.91
Other non-current financial assets	0
<b>Total non-current financial assets</b>	<b>8549868.91</b>
Deferred tax assets (net)	0
Other non-current assets	0
<b>Total non-current assets</b>	<b>8558568.65</b>
<b>2 Current assets</b>	
Inventories	0
<b>Current financial asset</b>	
Current investments	0
Trade receivables, current	7645640
Cash and cash equivalents	2386611.9
Bank balance other than cash and cash equivalents	0
Loans, current	15176737
Other current financial assets	0
<b>Total current financial assets</b>	<b>25208988.9</b>
Current tax assets (net)	0
Other current assets	1088497.5
<b>Total current assets</b>	<b>26297486.4</b>

For Sidh Automobiles Limited  
  
 Managing Director/Director

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017
Date of end of reporting period	31-03-2018
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
3 Non-current assets classified as held for sale	0
4 Regulatory deferral account debit balances and related deferred tax Assets	0
<b>Total assets</b>	<b>34856055.05</b>
<b>Equity and liabilities</b>	
<b>Equity</b>	
<b>Equity attributable to owners of parent</b>	
Equity share capital	29623000
Other equity	2847850.88
<b>Total equity attributable to owners of parent</b>	<b>32470850.88</b>
Non controlling interest	
<b>Total equity</b>	<b>32470850.88</b>
<b>Liabilities</b>	
<b>Non-current liabilities</b>	
<b>Non-current financial liabilities</b>	
Borrowings, non-current	0
Trade payables, non-current	0
Other non-current financial liabilities	0
<b>Total non-current financial liabilities</b>	<b>0</b>
Provisions, non-current	0
Deferred tax liabilities (net)	-742.01
Deferred government grants, Non-current	0
Other non-current liabilities	0
<b>Total non-current liabilities</b>	<b>-742.01</b>
<b>Current liabilities</b>	
<b>Current financial liabilities</b>	
Borrowings, current	0
Trade payables, current	0
Other current financial liabilities	0
<b>Total current financial liabilities</b>	<b>0</b>
Other current liabilities	2254500
Provisions, current	131446.18
Current tax liabilities (Net)	0
Deferred government grants, Current	0
<b>Total current liabilities</b>	<b>2385946.18</b>
3 Liabilities directly associated with assets in disposal group classified as held for sale	0
4 Regulatory deferral account credit balances and related deferred tax liability	0
<b>Total liabilities</b>	<b>2385204.17</b>
<b>Total equity and liabilities</b>	<b>34856055.05</b>
<b>Disclosure of notes on assets and liabilities</b>	Textual Information(1)

For Sidh Automobiles Limited  
*Aed*  
 Managing Director/Director

<b>Text Block</b>	
Textual Information(1)	<p>The above financial results for the financial year 2017-18 have been reviewed and thereafter approved and taken on record by the board of directors of the company in its meeting held on 30/05/2018.</p> <p>Previous period figures have been regrouped / rearranged wherever necessary.</p> <p>The financial results do not contain any false or misleading statement, or figures and do not omit any material facts which may make segments or figures contain therein misleading.</p> <p>The approved results for the quarter and user ended 31st march 2018 are subject to audit report of the auditor.</p>

For Sidh Automobiles Limited  
  
Managing Director/Director

# SIDH AUTOMOBILES LIMITED

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Website: www.sidhgroup.in, Tel No.: 011-41704252

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This is forming part of Quarterly Result as on 31st March 2017

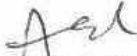
Reconciliation on Consolidated Financial results to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows:-

<b>Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter ended March 31, 2017:</b>	
<b>Particulars</b>	<b>(Rs. In lacs)</b>
Net profit /(Loss) after tax for the period as per Indian GAAP	.69
Add/ Less: Adjustments for GAAP Differences	-
Net profit/ (Loss) after tax (before OCI) as per IND AS	.69
Other Comprehensive Income	-
Total Comprehensive Income for the period under Ind AS	.69

**Thanking you**

**For; Sidh Automobiles limited**

For Sidh Automobiles Limited



Managing Director/Director

**Anil Sharma**

**Managing Director**

**DIN: 02928210**