

- No. 158

Ref: GFL/S/2019/007/2019 Date: 15/03/2019



Galada Finance Limited

CIN No : L65191TN1986PLC012826

The Deputy Gen. Manager
Department of Corporate Services
BSE Ltd.
P.J. Tower, Dalal Street,
Mumbai.

Dear Sir,

Please find enclosed herewith Audited Financial Result for the quarter and year ended 31st March 2019 revised as per Schedule III

We request you to take note of the above and acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For GALADA FINANCE LTD.


J ASHOK GALADA
MANAGING DIRECTOR
DIN 00042295

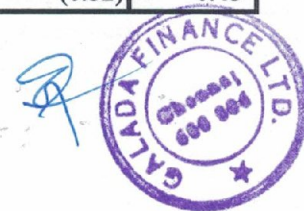


Encl : As Above

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED March 31, 2019 (Rs. in lakhs)

S.No.	PARTICULARS	3 months ended 31/03/2019	Correspon ding 3 months ended 31/03/201	Preceding 3 months ended 31/12/2018	Year ended 31/03/2019	Year ended 31/03/201 8
	(Refer Notes below)	Audited	Audited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income from operations	42.76	28.95	23.88	123.56	124.71
	(b) Other Operating Income	-	-	-	-	-
2	Other Income	3.66	2.08	-	3.66	6.49
3	Total Income from operations (net)	46.42	31.03	23.88	127.22	131.20
4	Expenses					
	(a) Cost of materials consumed		-	-	-	-
	(b) Purchases of stock-in-trade		-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-
	(d) Employee benefit expenses	4.63	8.73	6.39	26.26	30.89
	(e) Finance Cost	9.56	10.50	11.05	44.27	47.85
	(f) Depreciation and amortisation expense	3.32	4.25	3.32	13.23	16.14
	(g) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	8.74	10.80	8.58	32.28	35.61
	(h) Bad Debts	3.43	2.64	-	3.43	5.29
	(i) Provision for NPA	0.89	1.36	-	0.89	13.07
	(i) Loss/Profit on Sale of Investments	22.81	-	7.02	19.72	(34.75)
	Total expenses	53.38	38.28	36.36	140.08	114.10
5	Profit/(Loss) from Operations before Other Exceptional Items(4-5)	(6.95)	(7.25)	(12.48)	(12.86)	17.10
6	Exceptional items	-				
7	Profit/Loss from Ordinary Activities before tax (5+6)	(6.95)	(7.25)	(12.48)	(12.86)	17.10
8	Tax expense	2.74	(0.92)	-	2.74	3.73
9	Net Profit/Loss from Ordinary Activities after	(9.69)	(6.33)	(12.48)	(15.60)	13.37
10	Extraordinary Item (net of tax expense Rs.....)					
11	Net Profit/Loss for the period (9+10)	(9.69)	(6.33)	(12.48)	(15.60)	13.37
12	Share of Profit/(Loss) of associates*					
13	Minority Interest *					
14	Net profit/(loss) after taxes, minority interest, share of profit/(loss) of associates(11+12+13) *					
15	Paid-up equity share capital (F.V shall be indicated)	300.00	300.00	300.00	300.00	300.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	305.49	321.10	-	305.49	321.10
17	Earnings Per Share (before extraordinary items) (of Rs.10/- each) not annualised					
	(a) Basic	(0.32)	(0.21)	(0.42)	(0.52)	0.45
	(b) Diluted	(0.32)	(0.21)	(0.42)	(0.52)	0.45
	Earnings Per Share (after extraordinary items) (of Rs.10/- each) not annualised					
	(a) Basic	(0.32)	(0.21)	(0.42)	(0.52)	0.45
	(b) Diluted	(0.32)	(0.21)	(0.42)	(0.52)	0.45

* Applicable in case of consolidated results



NOTES :

1. STATEMENT OF ASSETS & LIABILITIES

	PARTICULARS	AS ON 31.03.2019	AS ON 31.03.201
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	305.49	321.10
	Sub-total - Shareholders' funds	605.49	621.10
2	Non-current liabilities		
	(a) Long-term borrowings	35.80	43.06
	(c) Other long-term liabilities	3.97	1.40
	Sub-total - Non-current liabilities	39.77	44.46
3	Current liabilities		
	(a) Short-term borrowings	229.63	230.80
	(b) Other current liabilities	74.28	145.90
	(c) Short-term provisions	48.48	47.59
	Sub-total - Current liabilities	352.39	424.29
	TOTAL - EQUITY AND LIABILITIES	997.65	1,089.85
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	36.73	49.69
	(b) Non-current investments	215.16	221.70
	(c) Deferred tax Asset	4.18	3.42
	(c) Long-term loans and advances	4.22	4.21
	Sub-total - Non-current assets	260.29	279.02
2	Current assets		
	(a) Cash and cash equivalents	15.30	8.23
	(b) Short-term loans and advances	722.06	802.60
	Sub-total - Current assets	737.36	810.83
	TOTAL - ASSETS	997.65	1,089.85

2) Indian Accounting Standards (Ind AS) is applicable for NBFCs from 01.04.2019 and hence not adopted.

3) The above results were reviewed by the Audit Committee and thereafter approved and taken on record by B at its meeting held on 27/05/2019

4) There is no separate reportable segment as per Accounting Standard - 17 as the operation relates to one segm

5) Figures have been regrouped where necessary.

Place : Chennai

Date : 27-05-2019

For GALADA FINANCE LIMITED
J. ASHOK GALADA - M.D.
(DIN No.00042295)

