



SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

Ref: D:/W/Shraddha/Bse/2023-24
February 12, 2024

The Stock Exchange, Mumbai
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Symbol: SHRADDHA

Script Code: 531771

Sub : Statement of Deviation(s) or variation(s) for the quarter ended 31st December, 2023
under Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir,

Enclosed herewith the statement of Deviation(s) or Variation(s) confirming that there were no deviations or variations in the use of proceeds from the objects for which funds were raised through the Rights issue made by the Company, for the quarter ended 31stDecember , 2023.

This is for your information & record.

Thanking you,

Very truly yours,
For Shraddha Prime Projects Limited

Sudhir Mehta
Managing Director
DIN 02215452

Encl: as above

Statement of Deviation or Variation in use of funds raised through Rights Issue						
Name of listed entity	Shraddha Prime Projects Limited					
Mode of Fund Raising	Rights Issue					
Date of Raising Funds	10.07.2023					
Amount Raised	Rs. 49,87,50,600/-					
Report filed for Quarter ended	31.12.2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/ Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	1) Repayment of Unsecured Loan; 2) General Corporate Expenses					
Original Object	Modified Object, if any	Original Allocation (Rs. in Crore)	Modified Allocation, if any	Funds utilized (Rs. in Crore)	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
The proceeds of the Rights issue shall be utilized to meet Repayment of Unsecured Loan and General Corporate Expenses	Not Applicable	46,93,71,000/-	N.A.	46,93,71,000/- (Inclusive of Rs. 51,85,049/- issue related expense)	NIL	N.A.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Shraddha Prime Projects Limited

Sudhir Mehta
Managing Director
DIN :02215452