

August 14, 2018

To,
The Manager - Corporate Service Dept.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 530357

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held today i.e. Tuesday, August 14, 2018.

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, August 14, 2018 *inter-alia*, considered the following matters:

1. Approved the Consolidated Audited Financial Results of the Company for the year ended 31st March, 2018 in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standard) Rules, 2015. Pursuant to the provisions of Regulation 33 of the Listing Regulations, please find enclosed herewith the following:
 - a. A copy of Consolidated Audited Financial Results for the year ended 31st March, 2018;
 - b. A copy of Consolidated Statement of Assets and Liabilities as on 31st March, 2018;
 - c. Auditors' Report on the Consolidated Audited Financial Results for the year ended 31st March, 2018; and
 - d. Declaration in respect of Audit Report with Unmodified Opinion.
2. Approved the Standalone Un-audited Financial Results for the quarter ended 30th June, 2018. Pursuant to the provisions of Regulation 33 of the Listing Regulations, please find enclosed herewith the following:
 - a. Standalone Un-audited Financial Results for the quarter ended 30th June, 2018.
 - b. Limited Review Report on the Standalone Un-audited Financial Results for the quarter ended 30th June, 2018 received from the Statutory Auditors of the Company.

3. The Board on recommendation of the Nomination and Remuneration Committee, has re-appointed Mr. Vinod Kumar Bapna (DIN: 01933704), as an Independent Director of the Company (whose current term expires on 31st March, 2019) with effect from 1st April, 2019 to hold office for 5 consecutive years, subject to approval of members at the ensuing General Meeting. This shall be his second term as Independent Director of the Company. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September, 2015 are as below:

Sr. No.	Particulars	Information of such event
1	Reason for Change	Appointment
2	Date of Appointment & term of appointment	Appointment w.e.f. 1 st April, 2019 subject to approval of shareholders(whose current term expires on 31 st March, 2019) to hold office for 5 consecutive years.
3	Brief Profile	Mr. Vinod Kumar Bapna, aged 47 years is a graduate from Mumbai University and a Chartered Accountant having vast experience of 30 years.
4	Disclosure of relationships between directors	N.A.

We further affirm that Mr. Vinod Kumar Bapna is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The meeting of the Board of Directors commenced at 2.00 pm. and concluded at 3.30 pm.

Kindly take the above in your record.

Thanking you,

Yours faithfully,
ForKBS India Limited



Chandrakant Lodaya
Chief Financial Officer

Encl: A/a

KBS INDIA LIMITED

CIN : L51900MH1985PLC035718

Regd. Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001 Tel No: 022 4036 2626 Fax No: 022 4036 2618,
E-mail: chandu.kbs@outlook.com, Website: www.kbs.co.in

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June 2018

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2018 (Un-audited)	31-03-2018 (Audited)	30-06-2017 (Un-audited)	31-03-2018 (Audited)
I	Income				
	(a) Revenue From Operations	18.52	10.56	22.55	137.26
	(b) Other Income	25.73	(6.20)	33.95	95.03
	Total Income	44.25	4.36	56.50	232.29
II	Expenses				
	(a) Employees Benefit Expenses	12.48	12.59	12.39	52.74
	(b) Finance Costs	1.85	3.31	2.02	9.66
	(c) Depreciation and Amortisation Expenses	4.46	4.73	4.56	18.75
	(d) Other Expenses				
	i. Administration Exp	9.56	27.51	8.35	79.62
	ii. Other Expenses	4.01	4.74	3.14	22.79
	iii. Foreign Exchange Adjustment	(78.67)	(24.59)	1.99	(4.45)
	Total expenses	(46.31)	28.29	32.45	179.11
III	Profit/(Loss) before exceptional Items and tax	90.56	(23.93)	24.05	53.18
	Exceptional items	(0.62)	(2.99)	-	(2.99)
IV	Profit/ (Loss) before tax	89.94	(26.92)	24.05	50.19
V	Tax Expense				
	(a) Current tax	25.02	(9.95)	(6.19)	13.10
	(b) Deferred tax	-	(0.36)	-	(0.36)
VI	Total tax expenses	25.02	(10.31)	(6.19)	12.74
VII	Profit/(Loss) for the period from continuing operations	64.92	(16.61)	17.86	37.45
VIII	Profit/(loss) from discontinued operations	-	-	-	-
IX	Tax expenses of discontinued operations	-	-	-	-
X	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
XI	Profit/(loss) for the period	64.92	(16.61)	17.86	37.45
XII	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XIII	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other comprehensive Income for the period)	64.92	(16.61)	17.86	37.45
XIV	Details of equity share capital				
	Paid-up equity share capital	852.12	852.12	852.12	852.12
	Face value of equity share capital	10.00	10.00	10.00	10.00
XV	Earnings per equity share (for discontinued & continuing operation)				
	(i) Basic earnings per share	0.76	(0.19)	0.21	0.44
	(ii) Diluted earnings per share	0.76	(0.19)	0.21	0.44

NOTES:

- The Company operates in one segment only, i.e. shares and stock broking.
- The above Standalone Unaudited Financial Results for the quarter ended 30th June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on Tuesday, 14th August, 2018. The Statutory Auditors have carried out the Limited Review of these Unaudited Standalone Financial Results and also available on website of the company i.e www.kbs.co.in and website of stock exchange i.e www.bseindia.com.
- The Unaudited Standalone financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribe under Section 133 of the Companies Act, 2013 and Indian Accounting Standard (IND AS) as per Companies (Indian Accounting Standard) Rules, 2015.
- Figures of previous year's/ periods` have been regrouped/ rearranged wherever necessary to make them comparable.

Place : Mumbai
Dated : 14th August 2018

For KBS India Limited

TOSHAAR SHAH

CHAIRMAN & MANAGING DIRECTOR
DIN 01729841



R. R. SHAH & CO.
CHARTERED ACCOUNTANTS

CA Rajesh R. Shah Bcom. (Hons.), LLB., (SPL), FCA
CA Atul R. Shah Bcom. (Hons.), FCA
Email ID - rajeshatul@gmail.com

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MOBILE:- +919821042645; +919821042449**

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of KBS India Ltd for the period ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate *assurance as to whether the financial statements are free of material misstatement*. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/08/2018

Place: Mumbai



For R R Shah & Co
Chartered Accountants

R R Shah
Partner

Membership No: 33613
Firm Regn No: 109760W