

# PAGARIA ENERGY LIMITED

Regd. Office: 9/18, Bazar Gali, Vishwas Nagar, Shahdara, Delhi - 110032

Website: [www.pagariaenergy.com](http://www.pagariaenergy.com) e-mail: [info@pagariaenergy.com](mailto:info@pagariaenergy.com)

CIN: L67120DL1991PLC043677

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**Date: 22-05-2019**

**To,  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001**

Dear Sir,

**Ref: BSE Script code: 531396**

**Sub: Outcome of Board Meeting held on March 31, 2019.**

We wish to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, transacted the following business:

1. Approved and took on record the Audited Financial Results of the Company for the Quarter Ended on 31<sup>ST</sup> March, 2019 and the copy of the above said audited Financial Results is enclosed herewith.

Thanking you,

**For Pagaria Energy Limited**

(Formerly: Women Networks Limited)



**DIRECTOR**

Enclo: a/a

PAGARIA ENERGY LIMITED

CIN : L67120DL1991PLC043677

Regd. Office: 9/18, Bazar Gali, Vishwas Nagar, Shahdara, Delhi - 110 032

Website: www.pagariaenergy.com Email: info@pagariaenergy.com

(Rs. In Lacs)

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019						
SR. NO.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>INCOME FROM OPERATION</b>					
	Revenue From operation	4.31	12.98	16.88	49.68	105.33
	Other Income	3.74	3.59	7.48	36.32	20.55
	<b>Total Income</b>	<b>8.05</b>	<b>16.57</b>	<b>24.36</b>	<b>86.00</b>	<b>125.88</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchase of Traded Goods	1.93	26.28	14.88	60.31	101.59
	c. Changes in inventories of finished goods, work in progress and stock in trade	(13.53)	-	-	(13.53)	-
	d. Employee benefits expense	0.46	0.36	0.55	1.86	1.89
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation expense	1.97	-	3.55	1.97	3.55
	g. Other Expenses	1.96	3.98	2.92	32.45	15.29
	<b>Total Expenses</b>	<b>(7.21)</b>	<b>30.62</b>	<b>21.90</b>	<b>83.06</b>	<b>122.32</b>
<b>3</b>	<b>Total Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>15.26</b>	<b>(14.05)</b>	<b>2.46</b>	<b>2.94</b>	<b>3.56</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Total Profit / (Loss) before tax (3-4)</b>	<b>15.26</b>	<b>(14.05)</b>	<b>2.46</b>	<b>2.94</b>	<b>3.56</b>
<b>6</b>	<b>Tax Expense</b>					
	a) Current Tax	-	-	1.34	0.83	1.38
	b) Deferred Tax	-	-	(0.50)	(0.29)	(0.50)
	c) Earlier year	-	-	-	-	-
<b>7</b>	<b>Net Profit / (Loss) from continuing operations (5-6)</b>	<b>15.26</b>	<b>(14.05)</b>	<b>1.62</b>	<b>2.40</b>	<b>2.68</b>
<b>8</b>	Profit/(Loss) from discontinued operations	-	-	-	-	-
<b>9</b>	Tax expenses of discontinued operations	-	-	-	-	-
<b>10</b>	<b>Profit/(Loss) from discontinued operations (after tax) (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Profit/(Loss) for the period (7+10)</b>	<b>15.26</b>	<b>(14.05)</b>	<b>1.62</b>	<b>2.40</b>	<b>2.68</b>
<b>12</b>	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive Income for the period (11+12) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>15.26</b>	<b>(14.05)</b>	<b>1.62</b>	<b>2.40</b>	<b>2.68</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>434.97</b>	<b>434.97</b>	<b>434.97</b>	<b>434.97</b>	<b>434.97</b>
<b>15</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>179.65</b>
<b>16</b>	<b>Earning Per Share (for continuing operation)</b>					
	(a) Basic	0.351	(0.323)	0.04	0.06	0.062
	(b) Diluted	0.351	(0.323)	0.04	0.06	0.062

17	<b>Earning Per Share (for discontinued operations)</b>					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
18	<b>Earning Per Share (for continuing and discontinued operations)</b>					
	(a) Basic	0.351	(0.323)	0.04	0.06	0.062
	(b) Diluted	0.351	(0.323)	0.04	0.06	0.062

**Notes:**

1. The above financial results have been reviewed by the Audit Committee of its meeting held on 22.05.2019 and approved by the by the Board of Directors at its meeting held on the same day.
2. The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
3. The Company operates in single segment and therefore the Segment Reporting as per AS-17 is not applicable for the Company.
4. Previous period's figures have been rearranged / regrouped wherever necessary.

Place: New Delhi  
Date: 22/05/2019

For PAGARIA ENERGY LIMITED



Director

**PAGARIA ENERGY LIMITED**  
CIN : L67120DL1991PLC043677

Regd. Office: 9/18, Bazar Gali, Vishwas Nagar, Shahdara, Delhi - 110 032  
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**Statement of Assets and Liabilities as at 31.03.2019**

S. No	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A.	<b>ASSETS</b>		
	<b>1) NON - CURRENT ASSETS</b>		
	(a) Propert, plant and equipment	8.79	10.76
	(b) Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Loans	372.13	343.87
	(c )Deferred tax Assets (net)	1.25	0.96
	(d) Other Non Current Assets	-	-
		<b>383.17</b>	<b>356.59</b>
	<b>2) Current assets</b>		
	(b) Financial assets		
	(i) Inventory	13.53	
	(ii) Trade Receivables	38.04	12.92
	(iii) Cash & Cash equivalents	4.07	10.44
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	217.32	263.57
	( c ) Other current assets	3.56	1.35
		<b>276.52</b>	<b>288.28</b>
	<b>TOTAL ASSETS</b>	<b>659.69</b>	<b>644.87</b>
B.	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	434.97	434.97
	(b) Other equity	182.06	179.65
		617.03	<b>614.62</b>
	<b>LIABILITIES</b>		
	<b>(1) Non -current liabilities</b>		
	(a) Other non- current liabilities	16.35	16.35
		16.35	<b>16.35</b>
	<b>2) CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Trade payables	26.21	0.71
	(b) Other current liabilities	0.1	13.19
	(c) Provisions	0	-
		26.31	<b>13.90</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>659.69</b>	<b>644.87</b>

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**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 30.05.2018
- 2 The Company is operating in a single business segment, therefore requirement with regard to segmental reporting as per Accounting Standard-17 is not applicable to the company.
- 3 Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.
- 4 Reconciliation of Net Profit After Tax for the corresponding quarter and year ended March 31, 2018 between previous GAAP and Ind AS is as under

Particulars	Year Ended 31.03.2018 (i.e from 01.04.2017 to 31.03.2018)
Profit / Loss after tax as reported under Previous	2.40
Add/(Less):	-
Profit / Loss after tax as reported under Ind AS	2.40
Other Comprehensive Income (net of tax)	-
Total Comprehensive Income reported under Ind AS	-





Place: New Delhi

Date: 22.05.2019



Director

**FORM - A**

1	<b>Name of the Company</b>	<b>Pagaria Energy Limited</b>
2	<b>Annual financial statement for the year ended</b>	<b>2018-2019</b>
3	<b>Type of Audit observation</b>	<b>Unmodified Opinion</b>
4	<b>Frequency of observation</b>	<b>No such observations</b>
5	<p><b>To be signed by -</b></p> <ul style="list-style-type: none"> <li>• <b>CEO / Managing Director</b></li>   <li>• <b>CFO</b></li>   <li>• <b>Auditor of the Company</b></li>       <li>• <b>Audit Committee Chairman</b></li> </ul>	<p style="text-align: center;"> <b>Mr. Rajesh Kumar Pagaria</b></p> <p style="text-align: center;"> <b>Mr. Ranjit Singh Pagaria</b></p> <p style="text-align: center;"><b>For H. R AGARWAL &amp; ASSOCIATES</b> <b>Chartered Accountants</b> <b>(Firm Registration No. : 323029E)</b></p> <p style="text-align: center;"> <b>FCA Hariram Agarwal</b> <b>Partner</b> <b>Membership No. 057625</b></p> <p style="text-align: center;"> <b>Mr. Jaydeb Mondal</b></p>



**H. R. AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street  
1st Floor, Room No.B-6  
KOLKATA - 700 001  
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**Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**Pagaria Energy Ltd.**

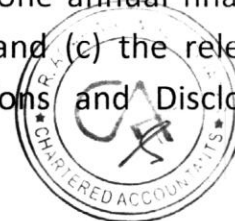
We have audited the standalone quarterly financial results of **Pagaria Energy Ltd.** ('the Company') for the quarter ended 31<sup>st</sup> March, 2019 and the standalone financial results for the year ended on 31<sup>st</sup> March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement is the responsibility of the Company's management.

The standalone financial results for the quarter ended on 31<sup>st</sup> March, 2019 have been prepared on the basis of the standalone financial results for the nine months period ended 31<sup>st</sup> December, 2018, the audited annual standalone financial statements as at and for the year ended on 31<sup>st</sup> March, 2019 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2019 and the published year to date figures up to 31<sup>st</sup> December, 2018 being the date of the end of the third quarter of the current financial year which was subjected to limited review.

Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended on 31<sup>st</sup> December, 2018 which was prepared in accordance with (a) the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India (b) our audit of the standalone annual financial statements as at and for the year ended on 31<sup>st</sup> March, 2019 and (c) the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



1. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and the year ended on 31<sup>st</sup> March, 2019.

3. Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March, 2019 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2019 and the published year to date figures up to 31<sup>st</sup> December, 2018 being the date of the end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For H. R. Agarwal and Associates**

*Chartered Accountants*

Firm's registration number: 323029E

*Sagarwal.*

**(SHYAM SUNDAR AGARWAL, FCA)**

*Partner*

Membership number: 060033

Place: Kolkata

Date: 22<sup>ND</sup> May, 2019

