



# FRASER AND COMPANY LIMITED

CIN : L51100MH1917PLC272418

**100** YEARS  
Incorporated Since 1917

Reg. Office : B-10, Divya Smit CHS. Ltd., Gaurav Garden Complex, Bunder Pakhadi Road, Kandivali (W), Mumbai - 400 067.  
Email : info@fraserindia.co.in | Website : www.fraserindia.co.in | Tel.: 022-2868 6735

Ref:FRASER/COM/19&20/17

20/06/2019

To,

**The BSE Limited**

Phiroze Jeejeebhoy Towers.

Dalal Street

Mumbai - 400 001

Scrip Code- 539032

**The Calcutta Stock Exchange Limited**

7, Lyons Range,

Kolkata- 700 001

Scrip Code - 16052

**Sub.: Correction in Quarterly Results for the Quarter ended March 31st, 2019 and Dec 31st, 2018 while re-stating along with Audited Financials for the year ended March 31st, 2019.**

Dear Sir(s),

With reference to above mentioned subject we would like to bring to your notice that while reviewing the financials we found that, due to inadvertent typographical and excel command error:

- The Gross value of Sales for Quarter ended December 31st, 2018 were shown Net of GST due to which the last quarter (i.e March 31st, 2019) Gross Value of Sales were not in order.
- The paid up Equity Share Capital were shown in Lakhs instead of Millions due to formula error in it.

We thereby state that, there being no malafide intention involved on the part of Company management and the revised figures have NIL impact on the Profits for the year ended March 31st, 2019 but figures for the Quarter ended Dec 31st, 2018 and March 31st, 2019 while restating along with Financials of March 31st, 2019 were not in order due to the typographical and excel command error.

Kindly take the restated accounts on records.

Thanking you,  
Yours faithfully,

**FOR FRASER AND COMPANY LIMITED**

*mk*  
Mr. Vickesh Kamdar  
Managing Director  
DIN: 05347212



## Annexure I



FRASER AND COMPANY LIMITED

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Tel: 022-28686735, Email: fraseracp@gmail.com, Website: www.fraserindia.co.in

## Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2019

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Million ( Except per share data)				
		QUARTER ENDED			YEAR ENDED	
Sr. No.	Particulars	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	<b>Income from Operations</b>					
	Gross Value of Sales	30.29	14.24	1.35	56.81	7.35
	Less : GST Recovered	4.73	2.15	0.00	8.70	0.01
	<b>(a) Net Sales/ Income from Operations</b>	<b>25.56</b>	<b>12.09</b>	<b>1.34</b>	<b>48.11</b>	<b>7.34</b>
	(b) Other Income	0.59	-	-	0.59	-
	<b>Total Income from Operations (a+b)</b>	<b>26.15</b>	<b>12.09</b>	<b>1.34</b>	<b>48.70</b>	<b>7.34</b>
2	<b>Expenses</b>					
	(a) Purchase of Stock-in Trade	22.76	11.24	1.15	43.86	6.67
	(b) Changes in inventories of finished goods, and work-in-progress and stock in trade	0.27	(0.30)	-	(0.75)	-
	(c) Employee Benefit Expenses	0.84	0.45	0.21	1.49	1.07
	(d) Depreciation & Amortisation Expenses	0.08	0.03	0.01	0.12	0.02
	(e) Other Expenses	1.72	0.50	0.13	3.03	0.83
	<b>Total Expenses</b>	<b>25.68</b>	<b>11.92</b>	<b>1.49</b>	<b>47.74</b>	<b>8.59</b>
	<b>Profit before Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>0.47</b>	<b>0.17</b>	<b>(0.15)</b>	<b>0.96</b>	<b>(1.25)</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit before Extra ordinary items and Tax (3-4)</b>	<b>0.47</b>	<b>0.17</b>	<b>(0.15)</b>	<b>0.96</b>	<b>(1.25)</b>
6	Extra ordinary items	-	-	-	-	-
7	<b>Net Profit from Ordinary Activities before Tax(5-6)</b>	<b>0.47</b>	<b>0.17</b>	<b>(0.15)</b>	<b>0.96</b>	<b>(1.25)</b>
8	<b>Tax Expenses</b>					
	I. Current Tax	0.19	0.03	-	0.28	-
	II. Deferred Tax	(0.02)	-	-	(0.02)	-
9	<b>Net Profit for the Period (7-8)</b>	<b>0.29</b>	<b>0.14</b>	<b>(0.15)</b>	<b>0.69</b>	<b>(1.25)</b>
10	<b>Other Comprehensive Income</b>					
	Remeasurement of Defined Benefit Plans	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>0.29</b>	<b>0.14</b>	<b>(0.15)</b>	<b>0.69</b>	<b>(1.25)</b>
12	<b>Paid up Equity Share Capital (F. V. of Rs. 10/- Each)</b>	<b>81.20</b>	<b>81.20</b>	<b>57.20</b>	<b>81.20</b>	<b>57.20</b>
13	Other Equity excluding Revaluation Reserve	-	-	-	(33.91)	(34.96)
14	<b>Earnings per Share (of Rs. 10/- each) :</b>					
	(a) Basic-Rs	0.04	0.02	(0.03)	0.10	(0.22)
	(b) Diluted-Rs	0.04	0.02	(0.03)	0.10	(0.22)



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Notes :

- 1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 20th May, 2019. The above results have been audited by the Statutory Auditors of the Company. Figures of the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.
- 2 This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Other Income includes Sundry Balances W/off amounting to Rs. 0.57 Lakhs.
- 4 The entire operation of the Company relate to only one segment viz. supply of construction and real estate related materials. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- 5 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 6 There is no deviation in the use of proceeds raised through preferential allotment of Equity Shares on 18th October, 2018 of Rs. 2.4 Cr. The company has utilised Rs. 1.58 Cr as on 31st March, 2019 and the Balance amount pending for utilisation is Rs. 0.82 Cr. Which is kept in the bank account by the company and shall be utilised as and when required by the company for the objects stated in the explanatory statement

For and on behalf of the Board.  
For Fraser and Company Limited



*m kamdar*  
Mr. Vickesh Kamdar  
(Managing Director)  
DIN:05347212

Place : Mumbai  
Date : 20th May, 2019

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**STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019**

Part II		Rs. In Million ( Except per share data)	
PARTICULARS	As At 31 st March, 2019 Rupees	As At 31 st March, 2018 Rupees	
<b>A ASSETS</b>			
<b>1. Non Current Assets</b>			
Property, Plant & Equipment	0.56	0.06	
Capital Work In Progress	-	-	
Intangible Assets	-	-	
Financial Assets			
Investments	0.00	0.00	
Loans	-	-	
Other Financial Assets	0.11	0.10	
Deferred tax Asset - MAT Credit Entitlement	0.02	-	
Income Tax Asset	0.63	0.10	
Other Non-Current Assets	0.67	0.05	
<b>Sub Total - Non Current Assets</b>	<b>1.99</b>	<b>0.31</b>	
<b>2. Current Assets</b>			
Inventories	0.75	-	
Financial Assets			
Trade receivables	36.16	18.77	
Cash & Cash Equivalent	10.76	0.11	
Bank balances other than above	-	-	
Other Current Assets	5.60	9.47	
<b>Sub Total - Current Assets</b>	<b>53.27</b>	<b>28.36</b>	
<b>TOTAL ASSETS</b>	<b>55.25</b>	<b>28.66</b>	
<b>B EQUITY &amp; LIABILITIES</b>			
<b>1. Equity</b>			
Equity Share Capital	81.20	57.20	
Other Equity	(33.91)	(34.96)	
<b>Sub Total - Share Holders' Fund</b>	<b>47.29</b>	<b>22.24</b>	
<b>2. Non Current Liabilities</b>			
Financial Liabilities			
(a) Borrowings	-	-	
Other Non Current Liabilities	-	-	
Employee Benefit Provisions	-	-	
Deferred Tax Liabilities	-	-	
Liabilities for Income Tax	0.47	0.19	
<b>Sub Total - Non Current Liabilities</b>	<b>0.47</b>	<b>0.19</b>	
<b>3. Current Liabilities</b>			
Financial Liabilities			
Borrowings	-	-	
Trade Payables	7.19	6.23	
Other Financial Liabilities	0.29	-	
Provisions	-	-	
<b>Sub Total - Current Liabilities</b>	<b>7.49</b>	<b>6.23</b>	
<b>TOTAL LIABILITIES</b>	<b>55.25</b>	<b>28.66</b>	

On behalf of the Board.  
FOR FRASER AND COMPANY LIMITED,

  
Mr. Vickesh Kamdar  
(Managing Director)  
DIN:05347212
Place : Mumbai  
Date : 20th May, 2019



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To,

**The BSE Limited**

Phiroze Jeejeebhoy Towers.  
Dalal Street  
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Scrip Code- 539032

**The Calcutta Stock Exchange Limited**

7, Lyons Range,  
Kolkata- 700 001  
Scrip Code - 16052

**Sub.: Declaration regarding Audit Report with Unmodified Opinion for the Financial Year ended March 31st, 2019 of the Company.**

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. K. J. Shah & Associates, Chartered Accountants, Mumbai (Firm Registration No. 127308W), Statutory Auditors of the Company have issued the Audit Report on Standalone Audited Financial Result for the last quarter and financial year ended March 31st, 2019 **with unmodified opinion.**

Kindly take the same on record and acknowledge,

Thanking you,  
Yours faithfully,

**FOR FRASER AND COMPANY LIMITED**

  
Mr. Vickesh Kamdar  
Managing Director  
DIN: 05347212



CA. KIRTI J. SHAH B.Com., F.C.A.

**K. J. SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Office : Shop No. D-11, Sai Darshan - 'B', Rambaug Lane,  
Opp. Mulji Nagar, Borivli (West), Mumbai - 400 092.  
☎ : 2864 6766 • Mobile : 98212 80470  
E-mail : kjshahca@yahoo.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO,  
THE BOARD OF DIRECTORS OF  
FRASER AND COMPANY LIMITED.

We have audited the accompanying statement of financial results of Fraser and Company Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019 as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
- ii. give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31st, 2019.

For K. J. SHAH & ASSOCIATES  
Chartered Accountants  
(ICAI FRN : 127308W)



Place : Mumbai  
Date : 20.05.2019

  
K. J. SHAH  
KIRTI J. SHAH  
F.C.A. Proprietor  
(Membership No. 030784)