

INDIAN BRIGHT STEEL COMPANY LIMITED

Registered office:-

"Aurum Platz", B.N. Cross Lane,
Pandita Ramabai Marg,
Mumbai – 400 007
Maharashtra

Tel + 91 22 30001700 Fax +91 22 30001796
Email indianbrightsteel@gmail.com
www.indianbrightsteel.com
C.I.N.: L13209MH1960PLC011794

Date: 28th February 2024

To,
The Chief General Manager Listing,
Operation, BSE Limited,
20th Floor, P. J. Towers, Dalal
Street,
Mumbai – 400 001.

Subject: Allotment of Securities (Equity Shares and Equity Warrants).
Scrip Code: 504731

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on 28th February 2024, has inter-alia approved;-

1. The allotment of 2,31,25,625 (Two Crores Thirty-One Lakhs Twenty-Five Thousand Six Hundred Twenty-Five Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 16/- (Rupees Sixteen Only) per share, on preferential basis to the persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under (as per the list enclosed and marked in Annexure I);
2. The allotment of 1,75,00,000 (One Crore, Seventy-five Lakhs) fully convertible warrants ("Warrants/ Convertible Warrants") of Rs. 16/- (Rupees Sixteen) each at an issue price of Rs. 16/- (Rupees Sixteen Only) per warrant, on preferential basis to the persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under (as per the list enclosed and marked in Annexure II);

The Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

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The board meeting commenced at 6:30p.m. and concluded at 08:05 p.m.

Kindly take the same on record.

Thanking You,

Yours Sincerely,
For Indian Bright Steel Co Limited

Vedant Bhatt
Company Secretary & Compliance Officer
Encl: a/a

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The details as required under Listing Regulations read with SEBI Circular No SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

ANNEXURE A

S. No.	Particulars	Details			
1	Type of securities proposed to be issued	Allotment of Equity shares			
2	Type of Issuance	Preferential issue			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 2,31,25,625 Equity shares having face value of Rs. 10/- each at a price of Rs. 16/- per share			
4	Name of the investors	As mentioned hereinbelow			
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Sr. No.	Name of the allottee	Issue price/ allotted Price	No of Equity Shares allotted
		1	Norocos Opportunities Fund PCC-CELL A	Rs. 16/-	30,00,000
		2	Nexus Global Opportunities Fund	Rs. 16/-	58,50,000
		3	Galaxy Noble Global Opportunities Fund PCC - GNGOF 1	Rs. 16/-	41,50,000
		4	Dovetail India Fund	Rs. 16/-	25,00,000
		5	Balaji Viswanathan Swaminathan	Rs. 16/-	36,00,000
		6	Hermes Corporate Advisory Private Limited	Rs. 16/-	30,75,500
		7	Nimesh S Joshi	Rs. 16/-	3,00,125

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		8	Sona Jain	Rs. 16/-	50,000
		9	Neha Rajen Gada	Rs. 16/-	40,000
		10	Bhatt Ashish Chandahas	Rs. 16/-	40,000
		11	Pankaj Ganjoo	Rs. 16/-	30,000
		12	Aayushi Rajendra Vora	Rs. 16/-	30,000
		13	Joshi Yogeshkumar P	Rs. 16/-	10,000
		14	Shabbir Ismail Hadiyawala	Rs. 16/-	10,000
		15	Shah Paula Pankaj	Rs. 16/-	10,000
		16	Aditya Bharat Modi	Rs. 16/-	10,000
		17	Aditya B Modi HUF	Rs. 16/-	10,000
		18	Mayank Bipin Shah	Rs. 16/-	30,000
		19	Suketu Ramesh Shah	Rs. 16/-	10,000
		20	Jainam Maru	Rs. 16/-	10,000
		21	Amit Harakhchand Gangar	Rs. 16/-	10,000
		22	Anjani Kumar Agrawal	Rs. 16/-	10,000
		23	Sangeeta Deven Bafna	Rs. 16/-	10,000
		24	Ashim Ashitbaran Desai	Rs. 16/-	10,000
		25	Sibaram M Panigrahi	Rs. 16/-	10,000
		26	Mirza Uzma Yaser	Rs. 16/-	10,000
		27	Tanul Mehra & Shreya Mehra	Rs. 16/-	10,000
		28	Bharat Soni	Rs. 16/-	10,000

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		29	Aakash Pankaj Joshi	Rs. 16/-	10,000
		30	Parag Sevantilal Shah	Rs. 16/-	10,000
		31	Prashant Ashokkumar Shah	Rs. 16/-	10,000
		32	K P Parwadi	Rs. 16/-	10,000
		33	Ulhas Deosthale	Rs. 16/-	10,000
		34	Sheetal Ramakrishna Hegde	Rs. 16/-	10,000
		35	Shrishti Gupta	Rs. 16/-	10,000
		36	Meeta L Bhavnani	Rs. 16/-	10,000
		37	Ashish Agrawal	Rs. 16/-	10,000
		38	Ritika Rathi	Rs. 16/-	10,000
		39	Bhavnaben Jayeshkumar Bhimani	Rs. 16/-	10,000
		40	Zarna Jigneshkumar Bhimani	Rs. 16/-	10,000
		41	Bhavin Jayesh Bhimani	Rs. 16/-	10,000
		42	Darshini Bhavin Bhimani	Rs. 16/-	10,000
		43	Riddhi Parin Bhimani	Rs. 16/-	10,000
		44	Chiranjiv Chiragbhai Patel	Rs. 16/-	10,000
		45	Prakash Sheth	Rs. 16/-	10,000
		46	Satyendra M Goyal	Rs. 16/-	10,000
		47	Shilpa Vijay Khedekar	Rs. 16/-	10,000

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		48	Sudhanshu Agrawal	Rs. 16/-	10,000
		49	Nizamuddin R Siddiqui	Rs. 16/-	10,000
		50	Nisha	Rs. 16/-	10,000
		51	Sayed Mustafa Hussaini	Rs. 16/-	10,000
		52	Bhuvnesh Handa	Rs. 16/-	10,000
		53	Santosh Mahadev Sawant	Rs. 16/-	10,000
		54	Amit Ashok Bora	Rs. 16/-	10,000
		55	Sukeshi Pankaj Gala	Rs. 16/-	10,000
		56	PMK Holdings Private Limited	Rs. 16/-	10,000
6	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument.	NOT APPLICABLE			

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ANNEXURE B

S. No.	Particulars	Details			
1	Type of securities proposed to be issued	Allotment of Warrants			
2	Type of Issuance	Preferential issue			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 1,75,00,000 Warrants having face value of Rs. 16/- each. On receipt of 25% of the warrant subscription money, 1,75,00,000 warrants have been allotted. total amount received is Rs. 7,00,00,000/-			
4	Name of the investors	As mentioned hereinbelow			
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Sr. No.	Name of the allottee	Issue price/ allotted Price	No of Warrants allotted
		1	Rashmi Nimesh Joshi	Rs. 16/-	54,00,000
		2	Dhruvil Nimesh Joshi	Rs. 16/-	24,00,000
		3	Nimesh S Joshi	Rs. 16/-	16,00,000
		4	Bupinder Singh Chadha	Rs. 16/-	48,60,000
		5	Charnjit Singh Chadha	Rs. 16/-	32,40,000
6	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument.	Allotment of 1,75,00,000 Warrants on receipt of 25% subscription money. Balance 75% amount will be received within a period of 18 months from the date of allotment.			