

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company (TC)	Paragon Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Brite Asbestos & Engineering Pvt Ltd		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	166781	3.92%	3.92%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	166781	3.92%	3.92%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	191000	4.49%	4.49%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

Brite Asbestos & Engineering (P) Ltd.



Director

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	191000	4.49%	4.49%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	357781	8.42%	8.42%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	357781	8.42%	8.42%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Inter-se Transfer (Shares have been transferred due to merger of the acquirer company and the Transferor Company)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	08-03-2024		
Equity share capital / total voting capital of the TC before the said acquisition	42500000		
Equity share capital/ total voting capital of the TC after the said acquisition	42500000		
Total diluted share/voting capital of the TC after the said acquisition	42500000		

Brite Asbestos & Engineering (P) Ltd.



Director

**Part-B\*\*\***

**Name of the Target Company: Paragon Finance Limited**

Brite Asbestos & Engineering (P) Ltd.



Director

Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date: 11-03-2024

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



# Paragon Finance Limited

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Dated: 11th March, 2024

**The Secretary**  
**Corporate Relationship Department**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai - 400001**

Ref: Security Code: 531255

Sub: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Please find attached herewith the disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking You.

Yours truly,  
**FOR PARAGON FINANCE LIMITED**

**SANJAY KUMAR GUPTA**  
**Company Secretary**