

SWARNSARITA JEWELS INDIA LIMITED

(Earlier known as SWARNSARITA GEMS LIMITED)

(CIN: L36911MH1992PLC068283)

Reg. Add.: 10, Floor-1St, Plot-40/42, Ruby Chambers, Dhanji Street, Zaveri Bazar, Mumbadevi, Mumbai-400003

Corp. Add.: Office No. 24, 2nd Floor, Navnidan Bhuvan, 3-7 Dhanji Street, Zaveri Bazar Mumbai 400002

Tel. no.: 022-43590000 Email: info@swarnsarita.com Website: www.swarnsarita.com

November 09, 2023

To,
Asst. General Manager,
Dept. of Corporate Services.
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Respected Sir,

Subject : Outcome of Board Meeting held on Thursday, November 09, 2023 pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

Ref: Company Code: 526365

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Thursday, November 09, 2023, at 05:00 (IST) P.M. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the second Quarter / half year ended on September 30, 2023;

The said copy of Un-audited Standalone and Consolidated Financial for the second Quarter / half year ended on September 30, 2023 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at www.swarnsarita.com.

The Meeting was concluded at 07:15 P.M.(IST).

Thanking You,
Yours faithfully,
FOR SWARNSARITA JEWELS INDIA LTD
(Formerly known as Swarnsarita Gems Limited)

DEEPAK Digitally signed by
DEEPAK SUTHAR
SUTHAR Date: 2023.11.09
19:17:40 +05'30'

Deepak Suthar
Company Secretary and Compliance Officer

SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th September, 2023

PART I

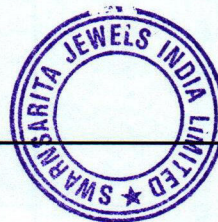
(Rs. In Lacs)

Sr.No.	Particulars	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	17,935.13	17,257.45	26,938.29	35,192.58	47,684.23	84,765.80
2	Other Income	163.53	34.07	92.95	197.60	304.22	402.86
	Total Income (1+2)	18,098.66	17,291.52	27,031.24	35,390.18	47,988.45	85,168.66
3	Expenses						
	a. Cost of Material Consumed	16,900.63	15,814.00	23,907.72	32,714.63	45,670.10	82,589.34
	b. Changes in Inventories of finished goods, work in progress & stock in trade	794.85	323.87	2,164.12	1,118.72	537.27	141.15
	c. Employees benefit expenses	112.50	144.74	122.22	257.24	252.68	443.01
	d. Finance Cost	235.56	206.15	264.78	441.70	475.78	778.58
	e. Depreciation and amortisation expenses	6.88	6.67	5.54	13.55	11.36	26.25
	f. Other expenses	98.35	168.73	145.72	267.08	250.15	508.48
	Total Expenses(3)	18,148.76	16,664.17	26,610.10	34,812.93	47,197.34	84,486.81
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	(50.10)	627.35	421.15	577.25	791.11	681.85
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	(50.10)	627.35	421.15	577.25	791.11	681.85
7	Tax Expenses :						
	a. Current tax	(12.53)	156.84	113.19	144.31	205.69	168.61
	b. Earlier tax	-	-	-	-	-	-
	c. Deferred tax	-	-	-	-	-	3.14
8	Profit for the year(6-7)	(37.58)	470.51	307.97	432.93	585.42	510.10
9	Other Comprehensive Income	-	-	(5.00)	-	(5.00)	5.64
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	(37.58)	470.51	312.95	432.93	590.42	504.46
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76
12	Earnings Per Share (Face value of rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	(0.18)	2.25	1.50	2.07	2.80	2.44
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	(0.18)	2.25	1.50	2.07	2.80	2.44

Notes :

- The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 09th November 2023. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- Provision for Deferred Tax will be reviewed at the year end.
- The name of the company has been changed from Swarnsarita Gems Limited to Swarnsarita Jewels India Limited vide Certificate of Incorporation from MCA dated 25th November 2021 L36911MH1992PLC068283
- The company has only one reportable segment and thus segment reporting is not given as Ind AS 108 "Operating Segment" issued by ICAI.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai
Date : 09th November, 2023



For SWARNSARITA JEWELS INDIA LTD

Sunny M Chordia
SUNNY M CHORDIA
WHOLE TIME DIRECTOR
DIN : 06664041

SWARNASARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)
STANDALONE BALANCE SHEET AS ON 30th SEPTEMBER, 2023

(Rs. In Lakhs)

Particular	Note	As at 30.09.2023	As at 31.03.2023
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1	479.69	476.43
Right to Use Assets	2	5.72	8.13
Intangible Assets	3	1.61	1.73
Financial Assets			
Investments	4	1,000.00	1,000.00
Other Financial Assets	5	9.22	2,279.30
Total Non-Current Assets		1,496.25	3,765.58
Current Assets			
Inventories	6	6,830.41	7,576.85
Financial Assets			
Investments	4	0.15	0.15
Trade Receivables	7	7,312.34	9,225.96
Cash and Cash Equivalents	8	1,769.02	1,192.56
Bank Balances Other than Cash and Cash Equivalents	9	2,659.89	624.37
Loans and Advances	10	4,470.02	1,064.56
Other Financial Assets	5	20.53	9.37
Other Current Assets	11	585.48	395.80
Total Current Assets		23,647.82	20,089.61
Total Assets		25,144.06	23,855.19
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	2,083.76	2,083.76
Other Equity	13	10,176.39	9,743.46
Total Equity		12,260.15	11,827.22
Liabilities			
Non -Current Liabilities			
Long Term Provisions	14	-	32.11
Financial Liability			
Lease Liability	15	-	3.74
Borrowings	16	1,599.03	1,854.35
Deferred Tax Liabilities	17	5.73	5.76
Other Financial Liabilities			-
Total Non-Current Liabilities		1,604.76	1,895.94
Current liabilities			
Financial liabilities			
Borrowings	16	10,476.96	9,844.40
Trade Payables Due to:			
Micro and Small Enterprise	18	-	-
Other than Micro and Small Enterprise		550.98	299.41
Lease Liability	15	6.25	4.91
Other Financial Liabilities	19	112.78	97.86
Other Current Liabilities	20	190.58	31.92
Short Term Provisions	21	54.41	22.30
Current Tax Liabilities (Net)	22	(112.82)	(168.77)
Total Current Liabilities		11,279.15	10,132.04
Total Equity and Liabilities		25,144.06	23,855.19

As per our report of even date

Place: Mumbai
Date: 09-11-2023

For and On behalf of the Board of Directors of
Swarnsarita Jewels India Limited

Sunny Mahendra Chordia
Wholtime Director
DIN: 06664041



SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003

STANDALONE CASHFLOW STATEMENT

(Rs. In Lakhs)

Particulars	30-09-2023	31-03-2023
Net Cash Flow From Operating Activities		
Profit before tax	577.25	681.85
Adjustment for :		
Depreciation and amortization of expenses	13.55	26.25
Gain/Loss on Investments	-	(0.10)
Loss on Sale of Fixed Assets	-	-
Actuarial Gain or Loss on post employment benefit	-	(5.64)
Remeasurement of financial instruments	-	-
Loss on Revaluation financial hedge at fair value	-	-
Interest Expenses (Net)	262.33	523.85
Operating Profit Before Working Capital Changes	853.12	1,226.22
1) (Increase) / Decrease in Inventories	746.44	1,005.71
2) (Increase) / Decrease in Trade Receivables	1,913.63	(629.18)
3) (Increase) / Decrease in Loans	(3,405.46)	31.59
4) (Increase) / Decrease in Other Financial Assets	(16.89)	8.59
6) (Increase) / Decrease in Other Current Assets	(189.68)	(48.96)
7) Increase / (Decrease) in Trade and other payable	251.58	87.20
8) Increase / (Decrease) in Other financial liabilities	14.91	11.64
9) Increase / (Decrease) in Short term Provision	32.11	11.10
10) Increase / (Decrease) in Long Term Provision	(32.11)	3.91
11) Increase / (Decrease) in Other Current Liabilities	158.66	(213.08)
12) Increase / (Decrease) in Lease Liabilities	(2.39)	4.88
Cash Generated From Operations	323.92	1,499.62
Income Tax Paid	(88.37)	(333.11)
Net Cash From Operating Activities	235.55	1,166.53
Cash Flow From Investing Activities		
Payment for purchase of property, plant and equipment	(14.29)	(23.95)
Sale of Property Plant and Equipment	-	-
Proceeds from disposal/redemption of investments	-	-
Interest received	179.38	254.73
Net Cash Used In Investment Activities	165.09	230.77
Cash Flow From Financing Activities		
Short Term Borrowings	377.24	(896.78)
Interest paid	(441.70)	(778.58)
Net Cash Used In Financing Activities	(64.46)	(1,675.36)
Net change in cash and cash equivalents	336.17	(278.06)
Cash And Cash Equivalents As At The Commencement of the Year (Opening Balance)	1,192.56	878.10
Bank Balances Other than Cash and Cash Equivalents of the Year (Opening Balance)	2,900.17	3,492.69
Cash And Cash Equivalents As At The End of the Year	1,769.02	1,192.56
Bank Balances Other than Cash and Cash Equivalents of the Year (Closing Balance)	2,659.89	2,900.17
Net Increase / (Decrease) As Disclosed Above	336.17	(278.06)

Note :

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

All figures in brackets are outflows

The previous year figures have been regrouped and rearranged wherever necessary

As per our report of even date

For and On behalf of the Board of Directors of Swarnsarita

Place: Mumbai
Date: 09/11/2023

For, Swarnsarita Jewels India Limited

Sunny Mahendra Chordia
Director
DIN: 06664041



SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Corp Office: Office No 24, 37, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

PART I

Sr.No.	Particulars	Quarter Ended			Six Month Ended		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	20,046.13	19,431.16	26,938.29	39,477.30	47,684.23	83,990.11
2	Other Income	70.24	12.96	86.27	83.20	284.19	315.10
	Total Income (1+2)	20,116.37	19,444.13	27,024.55	39,560.50	47,968.41	84,305.21
3	Expenses						
	a. Cost of Material Consumed	19,698.25	17,141.85	23,907.72	36,840.10	45,670.10	83,922.05
	b. Changes in Inventories of finished goods, work in progress & stock in trade	50.24	1,004.25	2,165.96	1,054.49	539.11	(2,257.00)
	c. Employees benefit expenses	133.20	156.14	122.22	289.34	252.68	454.61
	d. Finance Cost	236.06	206.65	264.78	442.72	475.78	780.44
	e. Depreciation and amortisation expenses	7.30	7.09	6.40	14.39	12.22	28.35
	f. Other expenses	131.79	184.57	158.02	316.36	263.46	535.65
	Total Expenses(3)	20,256.84	18,700.55	26,625.09	38,957.39	47,213.34	83,464.10
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	(140.47)	743.58	399.46	603.11	755.07	841.11
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before tax (4-5)	(140.47)	743.58	399.46	603.11	755.07	841.11
7	Tax Expenses :						
	a. Current tax	(35.12)	185.89	116.79	150.78	205.69	209.66
	b. Earliar tax	-	-	-	-	-	-
	c. Deferred tax	-	-	-	-	-	2.29
8	Profit for the year(6-7)	(105.35)	557.68	282.67	452.33	549.38	629.16
9	Other Comprehensive Income	-	-	(5.00)	-	(5.00)	5.64
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	(105.35)	557.68	287.67	452.33	554.38	623.52
11	Earnings Per Share (Face value of rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	(0.50)	2.67	1.38	2.17	2.66	3.01
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	(0.50)	2.67	1.38	2.17	2.63	3.01

SEGMENT REVENUE,RESULT,CAPITAL EMPLOYED FOR THE QUARTER ENDED 30 SEPTEMBER 2023

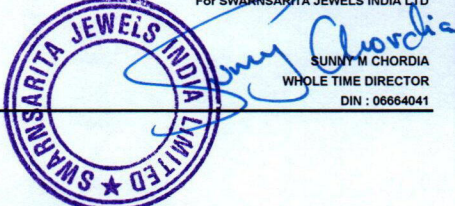
PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1.SEGMENT REVENUE						
Jewellery	20,214.91	19,428.27	27,031.24	39,643.18	47,988.45	87,244.77
Trading	15.86	15.86	39.20	31.72	25.85	58.80
Total	20,230.77	19,444.13	27,070.44	39,674.90	48,014.30	87,303.57
Less: Inter segment Revenue	93.30	21.10	22.07	114.40	45.89	2,998.36
Net Sales/ Income from operation	20,137.48	19,423.02	27,048.37	39,560.50	47,968.41	84,305.21
2.SEGMENT RESULT						
Jewellery	(61.50)	750.16	363.79	688.66	733.77	873.12
Trading	(78.98)	(6.57)	35.66	(85.55)	21.30	(32.01)
Total	(140.47)	743.59	399.45	603.11	755.07	841.11
Unallocable Expenses	-	-	-	-	-	-
Operating Income	(140.48)	743.59	399.45	603.11	755.07	841.11
Other Income	-	-	-	-	-	-
Profit Before Tax	(140.48)	743.59	399.45	603.11	755.07	841.11
3. Capital Employed						
Jewellery	13,150.84	13,212.34	12,322.84	13,150.84	12,322.84	12,462.19
Trading	718.10	797.08	856.96	718.10	856.96	803.65
Total	13,868.95	14,009.42	13,179.80	13,868.95	13,179.80	13,265.84
Add:-Unallocable Assets(net)	-	-	-	-	-	-
Total Capital Employed	13,868.95	14,009.42	13,179.80	13,868.95	13,179.80	13,265.84

Notes :

- The Consolidated Audited Financial Results include Swarnsarita Jewels India Limited (Previously known as Swarnsarita Gems Limited) ("the Holding Company") and its wholly owned Subsidiary Company Swarnsarita Trading Private Limited (Previously known as Swarnsarita Realty Private Limited) (hereinafter referred to as the "Group").
- The above consolidated financials results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 09th November, 2023. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- Provision for Deferred Tax and Current tax will be reviewed at the year end.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th Novemeber,2015 has been modified to comply with requirements of SEBI circular dated 05th July,2016 Ind AS and schedule III the Companies Act,2013.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai
Date : 09 November, 2023

For SWARNSARITA JEWELS INDIA LTD
SUNNY M CHORDIA
WHOLE TIME DIRECTOR
DIN : 06664041



SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Balance Sheet as at	As at 30.09.2023	As at 31.03.2023
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	482.41	479.99
Right to Use Assets	5.72	8.13
Intangible Assets	1.61	1.73
Financial Assets		
Investments	-	-
Other Financial Assets	9.22	2,279.30
Other Non Current Asset	997.10	997.10
Total non-current assets	1,496.07	3,766.24
Current Assets		
Inventories	10,300.45	11,071.32
Financial Assets		
Investments	0.15	0.15
Trade Receivables	9,942.91	7,576.57
Cash and Cash Equivalents	1,799.41	1,193.49
Bank Balances Other than Cash and Cash Equivalents	2,659.89	624.37
Loans and Advances	58.78	44.88
Other Financial Assets	18.13	9.37
Other Current Assets	629.60	516.16
Total current assets	25,409.30	21,036.30
Total Assets	26,905.37	24,802.54
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,083.76	2,083.76
Other equity	10,146.60	9,694.27
Total equity	12,230.36	11,778.03
Liabilities		
Non-current liabilities		
Long Term Provisions	-	32.11
Deferred Tax Liabilities	6.41	5.07
Financial liabilities		
Borrowings	1,599.03	1,854.35
Other Financial Liabilities	3.59	34.21
Total non-current liabilities	1,609.04	1,925.74
Current liabilities		
Financial liabilities		
Borrowings	11,215.05	10,227.94
Trade Payables Due to:		
Micro and Small Enterprise	-	-
Other than Micro and Small Enterprise	1,442.69	779.80
Lease Liability	6.25	4.91
Other Financial Liabilities	123.43	116.50
Other Current Liabilities	299.26	81.05
Short Term Provisions	54.41	22.30
Current Tax Liabilities (Net)	(75.11)	(133.72)
Total current liabilities	13,065.97	11,098.78
Total Equity and Liabilities	26,905.37	24,802.54



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SWARNSARITA JEWELS INDIA LIMITED (Previously known as Swarnsarita Gems Limited)

CIN : L36911MH1992PLC068283

Corp Office: Office No 24, 3/7, Navnidhan Bhavan, Dhanji Street, Zaveri bazaar, Mumbai-400003

CONSOLIDATED CASHFLOW STATEMENT

(Rs. In lakhs)

Particulars	30.09.2023	31.03.2023
Net Cash Flow From Operating Activities		
Profit before tax	603.11	841.11
Adjustment for :		
Depreciation and amortization of expenses	14.39	28.35
Gain/Loss on Investments	-	(0.10)
Profit on Sale of Fixed Assets	-	-
Actuarial Gain or Loss on post employment benefit	-	(5.64)
Remeasurement of financial instruments	-	-
Loss on Revaluation financial hedge at fair value	-	-
Interest Expenses (Net)	377.74	613.47
Operating Profit Before Working Capital Changes	995.23	1,477.19
1) (Increase) / Decrease in Inventories	770.87	(1,481.11)
2) (Increase) / Decrease in Trade Receivables	(2,366.34)	1,026.55
3) (Increase) / Decrease in Loans	(13.90)	(15.33)
4) (Increase) / Decrease in Other Financial Assets	(14.49)	8.59
5) (Increase) / Decrease in Other Non Current Assets	-	(50.00)
6) (Increase) / Decrease in Other Current Assets	(113.44)	(168.49)
7) Increase / (Decrease) in Trade and other payable	662.90	533.15
8) Increase / (Decrease) in Other financial liabilities	(19.95)	40.68
9) Increase / (Decrease) in Short term Provision	32.11	11.10
10) Increase / (Decrease) in Long Term Provision	(32.11)	3.91
11) Increase / (Decrease) in Other Current Liabilities	218.21	(167.49)
12) Increase / (Decrease) in Lease Liabilities	(2.39)	4.88
Cash Generated From Operations	116.71	1,223.63
Income Tax Paid	(90.83)	(348.51)
Net Cash From Operating Activities	25.88	875.12
Cash Flow From Investing Activities		
Payment for purchase of property, plant and equipment	(14.29)	(26.75)
Sale of Property Plant and Equipment	-	-
Proceeds from disposal/redemption of investments	-	-
Interest received	64.98	166.97
Net Cash Used In Investment Activities	50.69	140.21
Cash Flow From Financing Activities		
Short Term Borrowings	731.79	(513.25)
Interest paid	(442.72)	(780.44)
Net Cash Used In Financing Activities	289.07	(1,293.68)
Net change in cash and cash equivalents	365.64	(278.35)
Cash And Cash Equivalents As At The Commencement of the Year (Opening Balance)	1,193.49	879.32
Bank Balances Other than Cash and Cash Equivalents of the Year (Opening Balance)	2,900.17	3,492.69
Cash And Cash Equivalents As At The End of the Year	1,799.41	1,193.49
Bank Balances Other than Cash and Cash Equivalents of the Year (Closing Balance)	2,659.89	2,900.17
Net Increase / (Decrease) As Disclosed Above	365.64	(278.35)

Note :

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

All figures in brackets are outflows

The previous year figures have been regrouped and rearranged wherever necessary

As per our report of even date

For and On behalf of the Board of Directors of

For, Swarnsarita Jewels India Limited

Sunny Mahendra Chordia
Wholtime Director
DIN: 06664041



Place: Mumbai
Date: 09/11/2023

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Swarnsarita Jewels India Ltd.,
40/42, Ruby Chambers, 10, 1st Floor,
Dhanji Street, Zaveri Bazar, Mumbadevi,
Mumbai – 400003.

Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Swarnsarita Jewels India Limited (the 'Company') for the quarter ended September 30, 2023 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Banshi Jain and Associates
Chartered Accountants
FRN: 100990W



A handwritten signature in blue ink, appearing to read "Rohit Golecha".

Rohit Golecha
Partner

Membership No. 143853
UDIN: 23143853BGVPLH1303

Place: MUMBAI
Date: 09/11/2023

Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Swarnsarita Jewels India Ltd.,
40/42, Ruby Chambers, 10, 1st Floor,
Dhanji Street, Zaveri Bazar, Mumbadevi,
Mumbai – 400003.

Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **Swarnsarita Jewels India Limited** (the 'Company') and **Swarnsarita Trading Private Limited** (Previously known as Swarnsarita Realty Pvt Ltd) its subsidiary (the Parent and its subsidiary together referred to as "the group") for the quarter ended September 30, 2023 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of



material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Banshi Jain and Associates
Chartered Accountants
FRN: 100990W



Rohit

Rohit Golecha
Partner

Membership No. 143853

UDIN: 23143853BGVPLI5487

Place: MUMBAI
Date: 09/11/2023