

Date: 07/02/2019

To,  
The Bombay Stock Exchange Ltd  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring, --  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**BSE Scrip Code: 505506**  
**Sub: Outcome of 07/2018-19 Board Meeting**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company was held on Thursday, 07<sup>th</sup> February, 2019 at 3.30 PM at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai- 400053 and concluded at 5.00 P.M. The Board discussed and approved the following:


1. Unaudited Financial for the quarter ended 31<sup>st</sup> December, 2018 along with Limited Review Report thereon.
2. Noted compliance status with Listing and other legal requirements relating for quarter ended 31<sup>st</sup> December, 2018.
3. Shifting of Registered Office of the company from **Shop No. 26, Meera Co-Op. Hsg. Soc., New Link Road, Near Oshiwara Police Station, Andheri (W), Mumbai-400053** to **"E-109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (W), Mumbai-400053"**.
4. Noted the Minutes of Committees Meeting held along with Statutory Registers.

Kindly acknowledge the Receipt and take the same on record.

Thanking You

Yours Faithfully,

For Axon Ventures Limited

  
Shubhika Modi  
Company Secretary



Encl:

1. Limited Review Report
2. Unaudited Financial Result

# Axon Ventures Limited

Reg. Off.: E-109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (W), Mumbai-400053

Email - axoninfotechltd@gmail.com | Website: www.axoninfotech.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS YEAR ENDED 31.12.2018 BSE CODE : 505506

Sr. No.	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(In Lakhs)					
1	Income from Operations	65.232	152.743	34.253	276.299	125.533	205.181
2	Other income	0.006	19.016	0.132	7.853	3.459	0.764
3	<b>Total Revenue</b>	<b>65.239</b>	<b>171.759</b>	<b>34.385</b>	<b>284.152</b>	<b>128.993</b>	<b>205.945</b>
	<b>Expenditure</b>						
	(a) Cost of materials consumed		-	-		-	-
	(b) Purchase of Stock in Trade	11.631	77.746	28.307	206.779	109.939	148.527
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	21.483	26.490	(15.008)	-	(15.008)	-
	(d) Finance cost	-	-	-	-	-	0.022
	(e) Employee benefit Expenses	2.635	2.126	3.210	7.297	9.594	13.231
	(f) Depreciation & amortisation Expenses	0.005	0.005	-	0.016	0.069	0.051
	(g) Other Expenditure	18.942	51.044	18.660	108.444	45.330260	50.592
4	<b>Total Expenses</b>	<b>54.696</b>	<b>157.412</b>	<b>35.170</b>	<b>322.536</b>	<b>149.924</b>	<b>212.423</b>
5	<b>Profit/(Loss) before Tax and Exceptional items</b>	<b>10.543</b>	<b>14.347</b>	<b>(0.785)</b>	<b>(38.384)</b>	<b>(20.932)</b>	<b>(6.478)</b>
6	Exceptional Items						
7	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>10.543</b>	<b>14.347</b>	<b>(0.785)</b>	<b>(38.384)</b>	<b>(20.932)</b>	<b>(6.478)</b>
	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	1.261
	(b) Deferred Tax	-	-	-	-	-	(1.428)
	(c) Tax For Earlier Year	-	-	-	-	0.405	-
8	<b>Net Profit/(Loss) for the period</b>	<b>10.543</b>	<b>14.347</b>	<b>(0.78541)</b>	<b>(38.384)</b>	<b>(21.337)</b>	<b>(6.311)</b>
9	<b>Other Comprehensive Income/(Loss)</b>						
	Fair value changes of the equity instruments through OCI	151.705	33.567	(1.819)	183.800	(0.512)	(0.779)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	2.001
	Items that will be re-classified Profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
10	<b>Total Comprehensive Income/(Loss)</b>	<b>162.247</b>	<b>47.915</b>	<b>(2.605)</b>	<b>145.416</b>	<b>(21.849)</b>	<b>(5.089)</b>
11	<b>Paid-up Equity Share Capital, FV Rs.10/-</b>	<b>764.000</b>	<b>764.000</b>	<b>764.000</b>	<b>764.000</b>	<b>764.000</b>	<b>764.000</b>
12	<b>Earning Per share (EPS) *Not annualised</b>						
	(a) Basic	0.138	0.188	(0.034)	(0.502)	(0.286)	(0.083)
	(b) Diluted	0.138	0.188	(0.034)	(0.502)	(0.286)	(0.083)

### Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 07/02/2019
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and nine months year ended December 31, 2018. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Limited Review Report is available on company Website www.axoninfotech.in as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/12/2018. Opening - 1, Received -0, Resolved -1, Closing - 0.



FOR AXON VENTURES LIMITED

GIRRAJ KISHOR AGRAWAL  
DIRECTOR

DIN:00290959

Place: Mumbai

Date: 07-02-2019

# Axon Ventures Limited

Reg. Off.: E-109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (W), Mumbai-400053  
Email - axoninfotechltd@gmail.com | Website: www.axoninfotech.in

## SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS YEAR ENDED 31.12.2018

BSE CODE : 505506

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) Income from Glass Trading	49.662	137.033	23.674	228.019	23.674	-
	(b) Income From Finance Business	15.570	15.710	10.579	48.280	19.650	61.414
	(c) Income from Textile Business	-	-	-	-	82.209	143.767
	(d) Other Operating Income	0.006	19.016	-	7.853	-	-
	<b>Total Income from Operation</b>	<b>65.239</b>	<b>171.759</b>	<b>34.253</b>	<b>284.152</b>	<b>125.533</b>	<b>205.181</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>65.239</b>	<b>171.759</b>	<b>34.253</b>	<b>284.152</b>	<b>125.533</b>	<b>205.181</b>
2	<b>Segment Results</b>						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Glass Trading	16.549	4.623	10.375	21.241	10.375	-
	(b) Segment- Finance Business	15.570	15.710	10.579	48.280	19.650	61.415
	(c) Segment- Textile Trading	-	-	-	-	0.577	(4.761)
	<b>Total</b>	<b>32.119</b>	<b>20.333</b>	<b>20.954</b>	<b>69.521</b>	<b>30.602</b>	<b>56.654</b>
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other unallocable Expenditure net off	21.582	25.002	21.739	115.757	17.304	63.132
	(iii) Un-allocable income	(0.006)	(19.016)	-	7.853	-	-
	<b>Total Profit Before Tax</b>	<b>10.543</b>	<b>14.347</b>	<b>(0.785)</b>	<b>(38.384)</b>	<b>13.298</b>	<b>(6.478)</b>
3	<b>Capital Employed</b>						
	(Segment Assts-Segment Liabilities)						
	(a) Glass Trading Business	36.441	59.432	23.165	36.441	23.165	43.666
	(b) Finance Business	1,431.293	1,242.722	1,317.185	1,431.955	1,317.185	1,331.475
	<b>Total Capital Employed</b>	<b>1,467.734</b>	<b>1,302.154</b>	<b>1,340.351</b>	<b>1,468.396</b>	<b>1,340.351</b>	<b>1,375.141</b>





*Pravin Chandak*  
*Associates*

Chartered Accountants

**LIMITED REVIEW REPORT**

To,  
Board of Directors,  
AXON VENTURES LIMITED (Formerly known as Axon Finance Limited)

We have reviewed the accompanying statement of unaudited financial results of AXON VENTURES LIMITED (Formerly known as Axon Finance Limited) for the quarter ended on 31<sup>st</sup> December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the company's management and has been approved by the Board of Directors /committee of Board of Directors, has been prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act ,2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pravin Chandak & Associates**  
**Chartered Accountants**  
(Firm Registration No. 116627W)



**Pravin Chandak**  
**Partner**  
Membership No. 049391

Place: Mumbai  
Date: 7<sup>th</sup> February, 2019.

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Website : www.pravinca.com