

Date: 10th November, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai – 400 001

Script Code-530109
ISIN No: INE069B01023

Sub: Outcome of Board Meeting and announcement of Financial Results

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Standalone Unaudited Financial Results for quarter and period ended 30th September, 2023 and Limited Review Report thereon duly approved at the Board Meeting held on Friday, 10th November, 2023. The Meeting commenced at 11.00 am and concluded at 12.45 pm.

For & on behalf of
M/s. Anupam Finserv Limited

Pravin Gala
Director
DIN: 00786492



Mumbai, 10th November, 2023

LIMITED REVIEW REPORT

To,
The Board of Directors,
Anupam Finserv Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Anupam Finserv Limited ("the Company"), for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Company's Board of Directors, in their respective meetings held on November 10, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.

Firm Registration No.: 109606W

Chartered Accountants



Sanjay Dhruva

Partner

Membership No. 038480

UDIN: 23038480BGVIDY7903

Place: Mumbai

Date: November 10,2023

ANUPAM FINSERV LIMITED

S02 Corporate Avenue, D.P.Priental Road, Goregaon-West, Mumbai-400 104

Statement of Unaudited Financial Results for the Quarter and Half Year ended Sep 30, 2023

Sr No.	Particulars	Quarter ended				Half year ended		Year ended 31-03-2023 Audited
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited		
I	Revenue from Operations							
(i)	Interest Income	4,111.61	3,705.92	3,644.01	7,817.53	6,399.14	14,104.12	
(ii)	Dividend Income	-	22.60	37.15	22.60	52.80	53.97	
(iii)	Income from Operating Lease	3,585.20	3,530.13	2,331.64	7,115.33	5,021.02	10,307.88	
(iv)	Fees and commission Income	82.37	-	-	82.37	-	-	
(v)	Impairment on financial instrument	(232.20)	330.10	-	97.90	-	-	
(vi)	Net gain on fair value changes	-	-	-	-	-	-	
II	Total Revenue from Operations (I)	7,546.98	7,588.75	6,012.81	15,135.73	11,972.96	25,303.92	837.94
III	Other Income	-	270.00	-	270.00	0.20	0.26	
III	Total Income (I+II)	7,546.98	7,858.75	6,012.81	15,405.73	11,973.17	25,304.18	
IV	Expenses							
(i)	Finance Costs	883.97	799.51	852.66	1,683.48	1,454.62	3,088.10	
(ii)	Net loss on fair value changes	(133.95)	1,850.33	(165.53)	1,716.38	856.46	-	
(iii)	Impairment on financial instruments	-	-	253.95	-	342.14	302.47	
(iv)	Employee Benefits Expenses	887.52	855.34	333.91	1,742.86	662.12	1,430.33	
(v)	Depreciation, amortization and impairment	1,355.15	1,281.51	1,356.90	2,636.66	2,262.06	3,977.84	
(vi)	Loss on Sale of Property Plants & Equipment	320.49	62.47	-	382.96	-	2,745.85	
(vii)	Others expenses	1,568.09	842.17	1,564.79	2,410.26	2,362.08	3,494.22	
	Total Expenses (IV)	4,881.26	5,691.33	4,196.67	10,572.59	7,939.48	15,018.79	
V	Profit before Exceptional items and tax (III-IV)	2,665.72	2,167.42	1,816.14	4,833.14	4,033.69	10,285.39	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit before tax (V-VI)	2,665.72	2,167.42	1,816.14	4,833.14	4,033.69	10,285.39	
VIII	Tax expense	698.03	680.00	919.00	1,378.03	1,717.00	3,000.00	
	a) Current Tax	(79.45)	(23.07)	(367.20)	(102.52)	(591.27)	-305.40	
	b) Deferred Tax Liability/(Asset)	-	-	(0.78)	-	(0.78)	-143.42	
IX	Profit for the period from continuing operations (VII-VIII)	2,067.14	1,510.49	1,265.12	3,557.63	2,908.74	7,734.21	
X	Other Comprehensive Income							
	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-	
	(ii) Items that will be reclassified to profit and loss	-	-	-	-	-	-	
XI	Total Comprehensive Income for the period (I+II)	2,067.14	1,510.49	1,265.12	3,557.63	2,908.74	7,734.21	
XII	Paid - up equity share capital (Face Value Re 1/- each)	1,15,637.50	1,15,637.50	1,15,637.50	1,15,637.50	1,15,637.50	1,15,637.50	
XIII	Earning Per Share (EPS)							
	(of Re. 1/- each) (not annualised)	0.02	0.01	0.01	0.03	0.03	0.07	
	(a) Basic	0.02	0.01	0.01	0.03	0.03	0.07	
	(b) Diluted	0.02	0.01	0.01	0.03	0.03	0.07	

(Amount in Rupees '000)



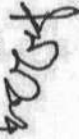
ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P. Piramal Road, Goregaon-West, Mumbai- 400 104

Notes:

- 3 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2023
- 4 The auditors have carried out limited review of the above results for the half year ended September, 2023 pursuant to 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 The Company has reported segment information as per Ind AS 108 on 'Operating Segments'. As per Ind AS 108, segments are identified based on managements evaluation of financial information for locating resources and assessing performance. Accordingly, the company has identified two reportable segments (1) Financing and (2) Leasing.
- 6 Since Feb, 2021, a Bank account of the Company having balance of Rs. 28.20 Lacs has been frozen by the cybercell, Hyderabad, as the bank account was linked to the Company's fintech partner Yumyo Blossom Technology Pvt Ltd. The Company has not received any formal communication or summons for the same from cybercell.
- 7 The figures for the previous periods are regrouped/rearranged wherever necessary, to conform to current period classification.

for Anupam Finserv Limited



Parin Gala

Whole Time Director & CFO

Place: Mumbai

Date: November 10, 2023



ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P. Piramal Road, Goregaon-West, Mumbai-400104

Statement of Unaudited Financial Results for the Quarter and Half Year ended Sep 30, 2023

Note 2: Disclosure of statement of cash flows as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 as at Sept 30, 2023

(Amount in Rupees '000)

SN	Particulars	Half year ended		Year ended
		September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Audited)
A	Cash Flow From Operating Activities			
	Profit before tax	4,833.14	4,033.69	10,285.39
	Adjustments for:			
	Interest income	(7,688.11)	(6,899.14)	(13,940.44)
	Dividend Income	(22.60)	(52.80)	(53.97)
	Fees and Commission	(82.37)	-	-
	Depreciation	2,636.66	2,262.06	3,977.84
	Net (gain)/loss on financial instruments at fair value through profit or loss	1,716.38	856.46	(837.94)
	Interest expense	1,683.48	1,454.62	3,068.10
	Impairment of financial instruments	(97.90)	342.14	302.47
	Loss on sale of PPE	382.96	837.89	2,745.85
	Loan/Sundry Balance Written Off	163.99	337.50	476.25
		(1,307.52)	(861.28)	(4,261.85)
		3,525.62	3,172.41	6,023.54
	Cash inflow from interest on loans	5,682.96	5,761.49	14,671.70
	Cash inflow from dividends	22.60	52.80	53.97
	Cash inflow from fees and commission	82.37	-	-
	Cash outflow towards finance cost	(1,602.75)	(1,748.27)	(3,350.46)
	Cash generated from operating activities before working capital changes	7,710.80	7,238.44	17,397.76
	Working Capital Changes			
	(Increase)/Decrease in trade receivables	40.32	(107.39)	(194.12)
	(Increase)/Decrease in loans	(3,902.75)	(6,024.60)	(11,295.50)
	(Increase)/Decrease in other financial assets	(4.50)	(2,679.35)	194.20
	(Increase)/Decrease in other non-financial assets	377.79	694.84	1,673.78
	Increase/(Decrease) in trade payables	554.38	(633.77)	(263.32)
	Increase/(Decrease) in other financial liabilities	706.20	66.93	(39.80)
	Increase/(Decrease) in other non-financial liabilities	207.05	(163.51)	(21.79)
	Changes in working capital	(2,021.52)	(8,846.85)	(9,946.54)
	Trade and other payables			
	Cash Generated from/(used in) operating activities	5,689.28	(1,608.41)	7,451.21
	Direct Taxes Paid (Net of refunds)	(1,442.38)	(1,453.94)	(2,611.94)
	Net Cash generated from/(used in) operating activities (A)	4,246.90	(3,062.35)	4,839.27
B	Cash Flow From Investing Activities			
	Purchase of investments measured at FVTPL	(29,089.42)	(6,900.00)	(26,700.00)
	Purchase of investments measured at amortized cost	(500.00)	(1,050.00)	(2,050.00)
	Redemption of debentures	716.46	459.36	980.69
	Purchase of Property, plant & Equipments	(13,158.98)	(14,785.43)	(21,629.92)
	Sale of Property, plant & Equipments	6,895.52	2,377.89	5,412.21
	Sale of investments measured at FVTPL	26,314.33	9,781.70	29,860.05
	Net Cash generated from/(used in) Investing Activities (B)	(8,822.09)	(10,116.48)	(14,126.96)
C	Cash Flow From Financing Activities			
	Borrowings repaid	5,000.00	8,667.68	8,600.00
	Net Cash used in Financing Activities (C)	5,000.00	8,667.68	8,600.00
D	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	424.82	(4,511.15)	-686.69
E	Cash and cash Equivalent at beginning of the period	1,135.75	4,658.99	1,822.44
	Cash and cash Equivalent at the end of the period	1,560.57	147.84	1,135.75



Segment Wise details for the Quarter and Year ended September 30, 2023

(Amount in Rupees '000)

Particulars	Quarter ended				Half year ended		Year ended 31-03-2023 Audited
	30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited		
Segment Revenue							
Financing	3,961.78	4,328.62	3,681.17	8,290.40	6,952.14	14,996.30	
Leasing	3,585.20	3,530.13	2,331.64	7,115.33	5,021.02	10,307.88	
Unallocable	-	-	-	-	-	-	
Total	7,546.98	7,858.75	6,012.81	15,405.73	11,973.17	25,304.18	
Segment Profit before tax and finance cost							
Financing	5,766.51	2,275.34	3,255.25	8,041.85	5,416.04	13,823.07	
Leasing	246.60	2,239.26	336.43	2,485.86	1,953.80	3,785.52	
Total	6,013.11	4,514.61	3,591.68	10,527.71	7,369.84	17,608.60	
Less: Unallocable Exp	3,347.39	2,347.19	1,775.54	5,694.58	3,336.16	7,323.21	
Total Profit before tax	2,665.72	2,167.42	1,816.14	4,833.14	4,033.69	10,285.39	
Capital Employed							
Segment Assets							
Financing	1,64,001.35	1,47,339.57	1,52,315.94	1,64,001.35	1,52,315.94	1,57,132.29	
Leasing	26,315.02	33,085.17	22,726.64	26,315.02	22,726.64	23,005.99	
Unallocable	6,722.99	9,329.99	7,096.19	6,722.99	7,096.19	6,832.61	
Sub-Total	1,97,039.37	1,89,754.73	1,82,138.77	1,97,039.37	1,82,138.77	1,87,010.88	
Segment Liabilities							
Financing	45,997.93	41,218.90	40,267.39	45,997.93	40,267.39	40,211.00	
Leasing	-	-	33.27	-	33.27	30.90	
Unallocable	1,188.66	730.19	368.43	1,188.66	368.43	473.84	
Sub-Total	47,186.59	41,949.09	40,669.10	47,186.59	40,669.10	40,715.74	
Capital Employed							
Financing	1,16,003.42	1,06,120.67	1,12,048.55	1,16,003.42	1,12,048.55	1,16,941.29	
Leasing	26,315.02	33,085.17	22,693.36	26,315.02	22,693.36	22,975.08	
Unallocable	5,534.33	8,599.80	6,727.76	5,534.33	6,727.76	6,378.77	
Total	1,49,852.78	1,47,805.63	1,41,470.67	1,49,851.79	1,41,470.67	1,46,295.15	



ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai-400 104

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

Note 1: Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 as at September 30, 2023:

Particulars	(Amount in Rupees '000)		
	As at Sep 30, 2023 Unaudited	As at Sep 30, 2022 Unaudited	As at March 31, 2023 Audited
ASSETS			
I Financial Assets			
(a) Cash and cash equivalents	1,560.56	147.84	1,135.75
(b) Bank Balance other than (a) above	2,836.55	2,836.55	2,836.55
(c) Receivables			
Trade Receivables	837.07	790.66	877.39
(d) Loans	1,53,238.18	1,43,250.70	1,49,237.52
(e) Investments	7,188.71	5,627.02	6,345.46
(f) Other Financial assets	3,583.96	3,480.22	1,574.31
Total Financial Assets	1,69,245.03	1,56,132.99	1,62,006.97
II Non-financial Assets			
(a) Current tax assets (Net)	63.37	-	-
(b) Deferred tax assets (Net)	26.00	209.35	-
(c) Property, Plant and Equipment	27,259.76	23,829.51	24,015.94
(d) Other non-financial assets	446.20	1,966.91	987.97
Total Non-financial assets	27,794.33	26,005.77	25,003.91
Total Assets	1,97,039.37	1,82,138.77	1,87,010.88



502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

Note 1: Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 as at September 30, 2023:

Particulars	(Amount in Rupees '000)		
	As at Sep 30, 2023 Unaudited	As at Sep 30, 2022 Unaudited	As at March 31, 2023 Audited
LIABILITIES AND EQUITY			
LIABILITIES			
I Financial Liabilities			
(a) Payables			
Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	818.12	254.58	263.74
(b) Borrowings (Other than debt securities)	44,500.00	39,567.68	39,500.00
(c) Other financial liabilities	1,514.10	822.61	727.17
Total financial liabilities	46,832.22	40,644.87	40,490.91
II Non-Financial Liabilities			
(a) Current tax liabilities (Net)	-	18.62	0.98
(b) Deferred tax liabilities (Net)	-	-	76.52
(c) Other non-financial liabilities	354.37	5.60	147.32
Total non-financial liabilities	354.37	24.22	224.82
EQUITY			
(a) Equity Share capital	1,15,637.50	1,15,637.50	1,15,637.50
(b) Other Equity	34,215.28	25,833.17	30,657.64
Total Equity	1,49,852.78	1,41,470.67	1,46,295.14
Total Liabilities and Equity	1,97,039.37	1,82,138.77	1,87,010.88

