

February 6, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub: Statement of Deviation or Variation in the use of proceeds for the quarter ended December 31, 2023.

Dear Sir/Ma'am,

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we would like to confirm that EFC (I) Limited has fully utilized the proceeds received from the allotment of Equity Shares and Conversion of Warrants into Equity Shares as per the objects mentioned in the notice/ offer letter. A statement confirming that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee is attached with this letter.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

Encl: As above

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 0912 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Statement 1	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	Nil
Date of Raising Funds	06-12-2023
Amount Raised (in Rs. Crores)	2.625
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Nil
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Nil
If Yes, Date of shareholder Approval	Nil
Explanation for the Deviation / Variation	Nil
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object
1	<ul style="list-style-type: none"> • To enlarge its core businesses; • Invest in technology, human resources and other infrastructure or working capital to support the Businesses of the Company and • To Invest in the New Projects; 	Nil	2.625	0.000	2.625	0.000

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

Thanking you,
For EFC (I) Limited

Aman Gupta
Company Secretary

Date: 06-02-2024
Place: Pune

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