

# GBL INDUSTRIES LIMITED

(Formerly Known As GUJARAT BITUMEN LIMITED)

CIN: L24117GJ1985PLC007985

Date: 30.05.2019

To,  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

BSE SCRIP CODE: 539009

Security ID: GBLIL

Dear Sir,

Sub: Outcome of the Board Meeting as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")

Dear Sir/Madam,

With reference to the captioned subject and pursuant to provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Director of the Company held today i.e. 30<sup>th</sup> May, 2019 at the registered office of the Company commenced at 1:00 P.M. and concluded at 1:50 P.M., has considered and approved, inter alia, the following:

1. Standalone Audited Financial Statements for the quarter and year ended 31<sup>st</sup> March, 2019 along with the Auditors' Report issued by **Akshay Mohnot & Co.**, Chartered Accountants, Statutory Auditor of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Declaration that the Report of the Statutory Auditors is with unmodified opinion with respect to standalone Audited Financial Results for the year ended 31<sup>st</sup> March, 2019.

Kindly take the same on your record and acknowledge.

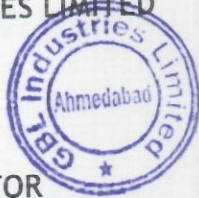
Thanking you.

Yours faithfully,

For, GBL INDUSTRIES LIMITED

  
KARAN PARIKH

MANAGING DIRECTOR







ISO 9001 : 2008

# Akshay Mohnot & Co.

CHARTERED ACCOUNTANTS

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**Board of Directors of**

**GBL Industries Limited**

1. We have audited the quarterly Financial Results of **GBL Industries Limited** ('the Company') for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). These quarterly Financial Results as well as the year to date financial results have been prepared on the basis interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

Date: 30.05.2019

Place: Ahmedabad

For, **AKSHAY MOHNOT & CO.**

Chartered Accountant



**AKSHAY MOHNOT**

**Proprietor**

(Membership No.-075126)



**GBL INDUSTRIES LIMITED**

**REGD.OFFICE-** 801, 8th Floor, SAFAL PRELUDE, B/h. Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015 IN

**CIN:** L24117GJ1985PLC007985

Email: gujaratbitumen@gmail.com, website: www.gujaratbitumen.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31st MARCH, 2019**

(Rs In Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Account Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un-Audited	Un-Audited	Audited	Audited
1	Revenue from operations	303.00	178.47	4,014.53	2,521.29	1,687.42
2	Other Income	(17.25)	18.04	17.92	2.36	14.60
3	<b>Total Revenue (1+2)</b>	<b>285.75</b>	<b>196.51</b>	<b>4,032.45</b>	<b>2,523.65</b>	<b>1,702.02</b>
4	<b>Expenses</b>					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	297.43	176.32	3,868.02	2,438.04	1,656.10
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	-	-	99.80	-	-
	d. Employees benefits expense	2.35	1.14	3.50	6.12	2.68
	e. Finance costs	0.05	0.03	29.28	0.15	12.48
	f. Depreciation and amortisation expense	0.82	1.00	3.98	3.75	3.39
	g. Balance written off	36.41	-	-	36.41	-
	h. Other Expenses	7.94	1.01	12.17	12.99	8.23
	<b>Total Expenses</b>	<b>345.00</b>	<b>179.50</b>	<b>4,016.75</b>	<b>2,497.46</b>	<b>1,682.88</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>(59.25)</b>	<b>17.01</b>	<b>15.70</b>	<b>26.19</b>	<b>19.14</b>
6	Exceptional items	-	-	-	16.00	-
7	<b>Profit Before Tax (5-6)</b>	<b>(59.25)</b>	<b>17.01</b>	<b>15.70</b>	<b>42.19</b>	<b>19.14</b>
	Current Tax	(10.26)	4.25	4.72	13.50	5.75
	Deferred Tax	0.04	0.20	1.24	0.54	0.70
8	<b>Total Tax Expenses</b>	<b>(10.22)</b>	<b>4.45</b>	<b>5.96</b>	<b>14.04</b>	<b>6.45</b>
9	<b>Profit for the period from Continuing Operation (7-8)</b>	<b>(49.03)</b>	<b>12.56</b>	<b>9.74</b>	<b>28.15</b>	<b>12.69</b>
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	<b>Profit from Discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	<b>Profit for the period (9-12)</b>	<b>(49.03)</b>	<b>12.56</b>	<b>9.74</b>	<b>28.15</b>	<b>12.69</b>
15	Other comprehensive income net of taxes	-	-	-	-	-
16	<b>Total comprehensive income net of taxes (14+15)</b>	<b>(49.03)</b>	<b>12.56</b>	<b>9.74</b>	<b>28.15</b>	<b>12.69</b>
17	<b>Details of equity share capital</b>					
	Paid-up equity share capital	500.00	500.00	500.00	500.00	500.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	<b>Earnings Per Share (EPS)</b>					
	a) Basic	(0.98)	0.25	0.19	0.56	0.25
	b) Diluted	(0.98)	0.25	0.19	0.56	0.25

**Notes:**

- The above Audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 30th May, 2019. The statutory auditors have carried out audit of the financial results for the year ended March, 31, 2019.
- The figures for the quarter ended March 31, 2019 and comparative previous quarter ended March 31, 2018 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The activity of the Company falls under Trading activity.
- The Company had booked Rs 16.00 lakhs as an Exceptional Items which is on account of sale of equity shares of subsidiary Company.
- Figures of previous year / quarter were regrouped / rearranged wherever necessary.



For, GBL INDUSTRIES LIMITED

Karan Parikh  
Managing Director

Place: AHMEDABAD

Date: 30.05.2019

**GBL INDUSTRIES LIMITED**  
 REGD. OFFICE: 801, 8th Floor, SAFAL PRELUDE, B/h. Pinnacle Business Park, Corporate Road, Prahladnagar,  
 AHMEDABAD - 380015  
 CIN: L24117GJ1985PLC007985  
 Email: gujaratbitumen@gmail.com, website: www.gujaratbitumen.com  
**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019**  
 (Rs In Lakhs)

Particulars		As at 30.09.2018	As at 31.03.2018
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	60.46	41.60
	(b) Capital work-in-progress	-	-
	(d) Goodwill	-	-
	(c) Financial Assets	-	-
	(i) Investments	-	220.80
	(ii) Trade Receivables	-	-
	(iii) Loans	375.91	233.25
	(d) Deferred Tax Assets (net)	-	-
	(e) Other Non-Current Assets	-	2.25
	<b>Sub-total - Non-Current Assets</b>	<b>436.37</b>	<b>497.90</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investment	-	-
	(ii) Trade Receivables	135.59	466.63
	(iii) Cash and Cash Equivalents	25.83	7.17
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	29.31	144.65
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	-	-
	<b>Sub-total - Current Assets</b>	<b>190.73</b>	<b>618.45</b>
	<b>TOTAL - ASSETS</b>	<b>627.10</b>	<b>1,116.35</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity	55.68	27.53
	<b>Sub-total - Equity</b>	<b>555.68</b>	<b>527.53</b>
<b>2</b>	<b>Non Controlling Interest</b>	-	-
<b>3</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2.00	2.00
	(ii) Trade Payables	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	1.24	0.70
	(d) Other Non-Current Liabilities	-	-
	<b>Sub-total - Non Current Liabilities</b>	<b>3.24</b>	<b>2.70</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	121.28
	(ii) Trade Payables	54.68	456.54
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	-	-
	(b) Other Current Liabilities		
	(c) Provisions	13.50	8.30
	(d) Current Tax Liabilities (Net)	-	-
	<b>Sub-total - Current Liabilities</b>	<b>68.18</b>	<b>586.12</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>627.10</b>	<b>1,116.35</b>



GBL INDUSTRIES LIMITED

*K. D. Parikh*

Karan Parikh  
Managing Director

Place: AHMEDABAD  
Date: 30.05.2019



# GBL INDUSTRIES LIMITED

(Formerly Known As GUJARAT BITUMEN LIMITED)

CIN: L24117GJ1985PLC007985

Date: 30.05.2019

To,  
BSE Limited  
Corporate Service Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

BSE Script Code: 539009

Security ID: GBLIL

Dear Sir,

**DECLARATION ON UNMODIFIED OPINION ON THE AUDITED ANNUAL FINANCIAL RESULTS  
UNDER REGULATION 33(3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE  
REQUIREMENT) REGULATIONS, 2015**

We hereby declare that pursuant to provisions of SEBI Circular No CIR/CFD/56/2016 dated 27<sup>th</sup> May, 2016, that the Statutory Auditors of the Company, Akshay Mohnot & Co., Ahmedabad, have issued an audit report with unmodified opinion with respect to Audited Financial Results (Standalone) for the year ended on 31<sup>st</sup> March, 2019.

This Declaration is given in compliance to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations.

For, GBL INDUSTRIES LIMITED

*K. A. Parikh*

KARAN PARIKH  
MANAGING DIRECTOR  
DIN: 07179292

