Mitsuchem Plast Ltd.
(Formerly known as Mitsu Chem Pvt. Ltd.)
329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.
T : + 91 22 25920055 F : + 91 22 25920077
E : mcpl@mitsuchem.com W : www.mitsuchem.com
CIN : L25111MH1988PLC048925

Mitsu
You visualise...we mold

Date: 14th November, 2018

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Script Code : 540078

Dear Sir,

Re.:Outcome of the Board Meeting held today.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that at the Meeting of Board of Directors of our Company held on today i.e. 14th November, 2018 has, inter alia considered and approved the **Un-audited Financial Results of the Company for the half year ended on 30th September, 2018** along with the Limited Review Report thereon.

We wish to inform you that the Board Meeting commenced today at 6.00 P.M and concluded at 8.05 P.M.

Kindly take the same on record and oblige.

Yours truly,

Thanking you,

Yours truly,
FOR MITSU CHEM PLAST LIMITED

Drishti Thakkor

Drishti Thakker
Compliance Officer

P. V. DALAL & CO. **Paresh V. Dalal** B. Com., F.C.A.
CHARTERED ACCOUNTANTS
1504/05, YOGI PARADISE-A, YOGI NAGAR, NEW LINK ROAD, BORIVALI (WEST), MUMBAI-400 091 Tel.: 28997290, Mob.: 98211 66965
Email: pvd_ca@yahoo co in

Limited Review Report on Six Monthly and Year to Date unaudited Standalone Financial Results of Mitsu Chem Plast Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Mitsu Chem Plast Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Mitsu Chem Plast Limited ('the Company') for the six months ended 30 September 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14 November 2018. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules: 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

For P. V. DALAL & Co.
Chartered Accountants
Firm's Registration No: 102049W

P. V. DALAL & CO. * CHARTERED ACCOUNTANTS * MUMBAI 400 091

(Paresh V. Dalal)
Proprietor
Membership No.033355

Date: 14.11.2018

Mitsu Chem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077
E : mcpl@mitsuchem.com W : www.mitsuchem.com
CIN : L25111MH1988PLC048925

Mitsu
You visualise...we mold

Statement of unaudited Financial Results for the 6 month ended 30th September 2018

(Rs. in Lacs except EPS)

Sr.	Particulars	6 months ended 30.09.2018 (Unaudited)	6 months ended 30.09.2017 (Unaudited)	6 months ended 31.03.2018 (Unaudited)	Year ended 31.03.2018 (Audited)
1	**Revenue From Operations**				
(a)	Revenue From Operations (Net of taxes)	6,134.56	5,300.20	5,920.85	11,221.05
(b)	Other Income	12.04	17.09	18.38	35.47
	Total Revenue From Operations (net)	**6,146.60**	**5,317.29**	**5,939.23**	**11,256.52**
2	**Expenses**			-	
(a)	Cost of Material Consumed	4,160.43	3,417.78	3,853.02	7,270.80
(b)	Purchase of Stock in Trade	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-55.70	24.60	-63.84	-39.24
(d)	Employee Benefits Expenses	471.87	443.61	542.32	985.93
(e)	Finance Cost	167.19	189.84	185.11	374.95
(f)	Depreciation and Amortisation Expenses	96.65	94.03	87.41	181.44
(g)	Other Expenses	1,118.31	957.64	1,090.12	2,047.76
	Total Expenses	**5,958.76**	**5,127.49**	**5,694.15**	**10,821.64**
3	**Profit/(Loss) before Exceptional, Extraordinary & Tax**	**187.84**	**189.80**	**245.08**	**434.87**
4	**Exceptional Items**	-	-	-	-
5	**Profit/(Loss) before Extraordinary & Tax**	**187.84**	**189.80**	**245.08**	**434.87**
6	**Extraordinary Items**	-	-	-	-
7	**Profit before Tax**	**187.84**	**189.80**	**245.08**	**434.87**
8	Tax expense				
	Current Tax	38.65	39.36	51.32	90.68
	Deferred Tax	10.04	7.26	-10.30	-3.04
	Total Tax Expense	48.69	46.62	41.02	87.64
9	Profit/(Loss) for the period from Continuing Operations	139.15	143.18	204.06	347.23
10	Profit/(Loss) for the period from Discontinuing Operations	-	-	-	-
11	**Profit/(Loss) for the period**	**139.15**	**143.18**	**204.06**	**347.23**
12	**Details of Equity Share Capital**				
	Paid up equity share capital (Face value of Rs. 10/- each)	402.42	352.50	388.02	388.02
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				915.34
13	**Earnings Per Equity Share (of Rs. 10/- each) (not annualised) (before and after extraordinary items)**				
(a)	Basic	3.53	4.06	5.37	9.48
(b)	Diluted	3.53	4.06	5.17	9.12
	See accompanying note to Financial Results				

FOR MITSU CHEM PLAST LTD.

MANISH DEDHIA
(JOINT MANAGING DIRECTOR & CFO)
DIN: 01552841

JAGDISH DEDHIA
(WHOLE TIME DIRECTOR & CHAIRMAN)
DIN: 01639945

PLACE : MUMBAI
DATE : 14/11/2018

Mitsu Chem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 **F** : + 91 22 25920077
E : mcpl@mitsuchem.com **W** : www.mitsuchem.com
CIN : L25111MH1988PLC048925

Mitsu
You visualise...we mold

Unaudited Balance Sheet as on 30th Sept 2018

(Rs. in Lacs)

Sr.	Particulars	As at 30.09.2018 6 MONTHS (Unaudited)	As at 30.09.2017 6 MONTHS (Unaudited)	As at 31.03.2018 1 YEAR (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
(a)	Share Capital	402.42	352.50	388.02
(b)	Reserves and Surplus	2,122.84	1,058.51	1,784.74
(c)	Money Received Against Share Warrants	-	-	59.40
	Sub-total - Shareholders' funds	2,525.26	1,411.01	2,232.16
2	Share Application money pending allotment	-	-	-
3	Non Current Liabilities			
(a)	Long Term Borrowings	2,069.62	1,326.58	1,430.82
(b)	Deferred Tax Liabilities	232.58	232.84	222.54
(c)	Other Long Term Liabilities	-	-	-
(d)	Long Term Provisions	11.13	9.25	9.93
	Sub-total - Non-current liabilities	2,313.33	1,568.67	1,663.28
4	Current Liabilities			
(a)	Short Term Borrowing	2,027.94	1,921.15	1,796.46
(b)	Trade Payables			
	(i)Total outsatnding dues of micro enterprises and small enterprises	-	-	-
	(ii)Total outsatnding dues of creditors other than micro enterprises and sm	659.89	381.28	372.60
(c)	Other Current Liabilities	908.43	412.64	665.88
(d)	Short Term Provision	175.48	174.24	179.10
	Sub-total - Current liabilities	3,771.74	2,889.31	3,014.09
	TOTAL - EQUITY AND LIABILITIES	**8,610.33**	**5,868.99**	**6,909.53**
B	ASSETS			
1	Non Current Assets			
(a)	Fixed Assets			
	(i)Tangible Assets	2,601.39	2,456.80	2,541.36
	(ii)Intangible Assets	11.43	11.92	11.44
	(iii)Capital Work in Progress	1,942.67	-	375.00
	(iv)Inatngible Assets under development	-	-	-
	Total Fixed Assets	4,555.49	2,468.72	2,927.81
(b)	Non Current Investments	14.13	8.88	11.79
(c)	Deferred Tax Assets (Net)	-	-	-
(d)	Long Term Loans and Advances	232.35	84.01	304.28
(e)	Other Non Current Assets	-	-	-
	Sub-total - Non-current assets	4,801.97	2,561.61	3,243.89
2)	Current Assets			
(a)	Current Invesstments	-	-	-
(b)	Inventories	1,005.27	777.86	1,031.47
(c)	Trade Receivables	2,282.28	2,235.61	2,154.48
(d)	Cash & Cash Equivalents	205.70	200.67	306.89
(e)	Short Term Loans and Advances	14.32	11.95	14.99
(f)	Other Current Assets	300.79	81.29	157.82
	Sub-total - Current assets	3,808.36	3,307.38	3,665.64
	TOTAL - ASSETS	**8,610.33**	**5,868.99**	**6,909.53**

FOR MITSU CHEM PLAST LTD.

MANISH DEDHIA
(JOINT MANAGING DIRECTOR & CFO)
DIN: 01552841

MITSU CHEM PLAST LTD. 25920055

JAGDISH DEDHIA
(WHOLE TIME DIRECTOR & CHAIRMAN)
DIN: 01639945

MITSU CHEM PLAST LTD. 25920055

PLACE : MUMBAI
DATE : 14/11/2018

Mitsu Chem Plast Ltd.
(Formerly known as Mitsu Chem Pvt. Ltd.)
329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.
T : + 91 22 25920055 **F** : + 91 22 25920077
E : mcpl@mitsuchem.com **W** : www.mitsuchem.com
CIN : L25111MH1988PLC048925

Mitsu
You visualise...we mold

Notes

1. The above standalone financial results of the company were reviewed and recommended by the audit committee on 14th November 2018 and subsequently approved by the Board of Directors at its meeting held on the 14th November 2018. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the half year ended 31 March 2018 are balancing figures between audited figures of full financial year and year to date figures upto the half year ended 30 September 2017, which were subject to Limited Review.
3. The results have been subjected to Limited Review by the Statutory Auditors.
4. There are no separate reportable segments in terms of Accounting Standards-17.
5. There are no Investor complaints pending as on 30th September 2018.
6. During the current period, the Company has issued and allotted 1,44,000 equity shares of Rs. 10 each in lieu of and against conversion of 1,44,000 equity share warrants issued at a price of Rs. 165 at a premium of Rs. 155 to the persons holding the aforementioned share warrants.
7. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

MITSU CHEM PLAST LTD. 25920055