



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: - 25/01/2024

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

**SUBJECT: - NEWSPAPER CLIPPINGS OF UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED ON 31st DECEMBER, 2023**

Dear Sir / Madam,

With reference to captioned subject enclosed herewith the Newspaper Clippings of Unaudited Financial Results for quarter ended on 31st December, 2023 published by the company in newspapers named as "Business Standard" (English Language) and "Maharashtra Times" (Marathi Language) dated 25th January, 2024.

This is for your information.

Please take the same on your records and acknowledge the receipt.

Thanking you.

For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance officer



Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



A-68, M.I.D.C. (Malegaon), Sinnar,
Nashik - 422113, Maharashtra, India



+91 2551 230280 / 230772
+91 7722009580



www.cupidlimited.com
info@cupidlimited.com

Name of Newspapers: - Business Standard (English) & Maharashtra Times (Marathi)

Date of Publication: - 25th January, 2024

डिसेंबर ३१, २०२३ ला संपलेल्या तिमाही आणि नऊमहििन्यांकरीता
अलेखापरिक्षित वित्तीय निष्कर्षांचा अर्क

(प्रतिभाग मिळकत सोडून ₹ लाखांमध्ये)

अनु क्र.	तपशिल	तिमाही संपला			नऊमाही संपले		वर्ष संपले
		३१/१२/२०२३	३०/०९/२०२३	३१/१२/२०२२	३१/१२/२०२३	३१/१२/२०२२	३१/०३/२०२३
		(अलेखापरिक्षित)	(अलेखापरिक्षित)	(अलेखापरिक्षित)	(अलेखापरिक्षित)	(अलेखापरिक्षित)	(लेखापरिक्षित)
१.	एकुण उत्पन्न	४,०७७.९७	३,६४४.९७	४,२९९.५४	११,२४२.७१	१२,०६०.९२	१६,४०९.६९
२.	कर कालावधी पुर्वीसाठी निव्वळ नफा (अपवादात्मक आणि असामान्य बाबीपुर्वी)	१,१७३.४५	६४९.५४	१,३२९.९३	२,०३७.५६	३,११२.८९	४,२३९.९०
३.	कर कालावधी पुर्वीसाठी निव्वळ नफा (अपवादात्मक आणि असामान्य बाबीनंतर)	१,१७३.४५	६४९.५४	१,३२९.९३	२,०३७.५६	३,११२.८९	४,२३९.९०
४.	कर नंतरच्या कालावधीसाठी निव्वळ नफा	८८६.३७	५१९.६१	१,००३.३३	१,६१३.७७	२,३२४.७३	३,१५८.२८
५.	कालावधीसाठी एकुण व्यापक उत्पन्न	८८६.३७	४७८.३९	९९६.६५	१,५८०.५५	२,३१८.०५	३,१४५.९४
अ)	भरणा केलेले समभाग भांडवल	१,३३३.८०	१,३३३.८०	१,३३३.८०	१,३३३.८०	१,३३३.८०	१,३३३.८०
ब)	प्रतिभाग मिळकत (दर्शनी मुल्य ₹ १०/- प्रत्येकी)						
	i) बेसीक (₹ मध्ये)	६.६५	३.८४	७.५२	१२.१०	१७.४३	२३.६८
	ii) डायल्युटेड (₹ मध्ये)	६.६९	३.८९	७.५२	१२.०३	१७.४३	२३.५७

सुचना :- उपरोक्त वित्तीय निष्कर्षांचे तपशिलवार स्वरूप सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्कलोजर रिकायरमेंट्स) रेग्युलेशन्स, २०१५ च्या रेग्युलेशन ३३ अंतर्गत स्टॉक एक्सचेंजेस सोबत फाईल केले आहे. सदर वित्तीय निष्कर्षांचे संपुर्ण स्वरूप स्टॉक एक्सचेंजेसच्या वेबसाइट www.bseindia.com आणि www.nseindia.com तसेच कंपनीची वेबसाइट www.cupidlimited.com वर उपलब्ध आहेत.

क्युपिड लिमिटेड करीता
स्वाक्षरी/-
कुलदीप हलवासिया
अध्यक्ष

ठिकाण :- मुंबई
तारीख :- २३ जानेवारी, २०२४



CUPID
LIMITED

पुरुष / महिलांचे कंडोम्स, ल्युब्रिकंट्स
आणि इन विट्रो डायग्नोस्टिक्स (IVD) चे
उत्पादक व निर्यातदार

A-६८, M.I.D.C. (साळेगाव), सिन्नर,
नाशिक - ४२२११३, महाराष्ट्र.

फोन नं. :- +९१ २५५१ २३०२८०/२३०७७२,
फॅक्स नं. :- +९१ २५५१ २३०२७९

सीन नं. :- एल२५१९३एमएच१९९३पीएलसी०७०८४६
ई-मेल :- cs@cupidlimited.com

वेबसाइट :- www.cupidlimited.com

**NEW RANGE OF
CUPID MALE CONDOM**

Available Flavours—
**Strawberry, Mango,
Chocolate,
Vanilla, Butterscotch**



SKU- 3 / 12 / 20 Pcs.

Particulars	For The Period Ended 30th Sept., 2023	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
B) Establishment Expenses			
i) Insurance Expenses	4.69	7.21	-
ii) Books, Printing & Stationery	1.18	4.15	-
iii) Postage & Courier	2.32	5.48	-
iv) Telephone & Communications	3.89	8.10	-
v) Travel (Inc. Foreign Travel) & Conveyance	35.99	69.88	-
vi) Hotel, Boarding, Lodging	32.61	60.10	-
vii) Vehicle Running & Maintenance	22.98	57.77	-
viii) Fee & Subscription	1.80	15.27	-
ix) Legal, Professional & Consultancy Charges	4.51	4.62	5.62
x) Rent, Rates and Taxes	0.65	1.26	-
xi) Office Electricity Exp.	0.22	0.37	-
xii) Charity & Donation	0.50	27.49	-
xiii) House Keeping Expenses	4.41	8.23	-
xiv) Electrical & General Repair & Maintenance	3.39	8.07	-
xv) Directors' Sitting Fee	1.64	2.39	-
xvi) Audit Fee			-
i) Financial Audit	0.46	1.32	-
ii) Secratarial Audit	0.10	0.19	-
xvii) Corporate Social Responsibility (CSR)	24.28	46.40	-
TOTAL (B)	145.62	328.30	5.62
C) Selling and Distribution Expenses			
i) Discount & Rebates	3.49	26.06	-
ii) Sales Commission	37.00	66.09	-
iii) Packing Material	(2.49)	1.22	-
iv) Freight Outward	7.25	16.90	-
v) Advertising & Exhibition	-	23.00	-
vi) Clearing & Forwarding (Export)	4.49	28.66	-
TOTAL (C)	49.73	161.94	-
TOTAL (A+B+C)	237.90	571.77	5.62

K. CHANGE IN THE ACCOUNTING POLICIES IN LAST THREE YEARS AND THEIR EFFECT ON THE PROFITS AND RESERVES:

There is no change in the accounting policies in the last three years which has effect on the profits and reserves.

L. SUMMARY TABLE OF CONTINGENT LIABILITIES AS DISCLOSED IN THE RESTATED FINANCIAL STATEMENTS:

There are no contingent liabilities in the previous three financial years of the Company.

M. SUMMARY TABLE OF RELATED PARTY TRANSACTIONS IN LAST 3 YEARS AS DISCLOSED IN THE FINANCIAL STATEMENTS

For details of related party transactions refer to "Financial Statements" on page 85 of the Information Memorandum.

N. DETAILS OF GROUP COMPANIES OF JASCH GAUGING TECHNOLOGIES LIMITED

1. Jasch Industries Limited

Jasch Industries Limited was incorporated on December 11, 1985 as 'Jasch Polymers Limited' under the Companies Act, 1956 with the ROC. Subsequently the name of the company was changed from 'Jasch Polymers Limited' to 'Jasch Industries Limited' on September 07, 1993. The CIN is L24302DL1985PLC383771. The Registered Office is situated at 502, BLOCK-C, NDM-2, Netaji Subhash Place, Pitampura, New Delhi 110034. The Company is engaged in manufacturing and dealing of coated fabrics, PU Resins and industrial gauges. Equity Shares of Jasch Industries Limited are listed in BSE.

There has been no change in the control or management of Jasch Industries Limited in the preceding three years prior to the filing of this Information Memorandum.

Financial Information

Certain financial information derived from the audited financial statements of JIL for Fiscals 2023, 2022 and 2021, as required by the SEBI ICDR Regulations, is available on the website of JIL at www.jaschindustries.com

O. INTERNAL RISK FACTORS

1. Our Company has a limited operating history, which may make it difficult to evaluate our prospects.

The Gauging undertaking was established and operated by Jasch Industries Limited. Pursuant to the Scheme, the Gauging undertaking was demerged from Jasch Industries Limited and transferred to and vested with our Company with effect from April 01, 2022 (being the Appointed Date under the Scheme). Our Company was incorporated on May 25, 2021 as a public limited company under the Companies Act, 2013. As a result, our Company has a limited operating history, which may make it difficult for you to evaluate our prospects. Our business must be considered in light of the risks and uncertainties inherent in a new venture. We may also need to alter our business and strategies on an ongoing basis to manage our growth and to compete effectively with established players in the industry in which we operate.

2. We may not be able to protect our logos, brand names and other intellectual property rights which are critical to our business.

Our logos, brand names and other intellectual property rights are crucial to our business operations and we may incur substantial expenditure in promoting our logos and brand names. The trademarks being used by our Company are presently registered in the name of Jasch Industries Limited and will be assigned to our Company pursuant to the Scheme.

We may not be able to prohibit the use of such intellectual property by any third party and may, in the future, face claims and legal actions by third parties that may use, or dispute our right to use, the logos and brand names under which our business currently operates and we may be required to resort to legal action to protect our logos and brand names. Any adverse outcome in such legal proceedings may impact our ability to use our logos, brand names and other intellectual property in the manner in which such intellectual property is currently used or at all. Further, such adverse outcome may require us to incur significant additional expenditure to develop new logos or brand names. There can be no assurance that we will be able to promote and popularize such new logos or brand names to levels which are similar to our current brands or at all. Any of the above could have a material adverse effect on our business and our financial condition.

3. We could be harmed by employee misconduct or errors that are difficult to detect and any such incidences could adversely affect our financial condition, results of operations and reputation.

Employee misconduct or errors could expose us to business risks or losses, including regulatory sanctions and serious harm to our reputation. There can be no assurance that we will be able to detect or deter such misconduct. Moreover, the precautions we take to prevent and detect such activity may not be effective in all cases. Our employees may also commit errors that could subject us to claims and proceedings for alleged negligence, as well as regulatory actions on account of which our business, financial condition, results of operations and goodwill could be adversely affected.

4. Our ability to pay dividends in the future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditures and the terms of its financing arrangements.

Our ability to pay dividends will depend on the earnings, financial condition and capital requirements of our Company. Our business is capital intensive as we are required to innovate from time to time to increase margins, which may result in additional capital expenditure. Further, we may not be able to distribute dividends in certain circumstances such as default in payment of interest and/or principal, amongst others, based on certain of our high-cost financing arrangements. We may be unable to pay dividends in the near or medium-term, and our future dividend policy will depend on our capital requirements and financing arrangements in respect of our projects, financial condition and business operations.

5. The insurance coverage taken by us may not be adequate to protect against certain business risks and this may have an adverse effect on the business operations.

Our operations are subject to risks inherent to the engineering and manufacturing industry, such as work accidents, storm, fire, earthquake, flood, inundation, explosions including hazards that may cause severe damage, including the physical destruction of property, breakdown of machinery and other force majeure events. We maintain insurance coverage, including insurance in relation to standard fire and other special perils and burglary insurance.

Notwithstanding the insurance coverage that we carry, the occurrence of an event that causes losses in excess of the limits specified in our

policies, or losses arising from events not covered by insurance policies, could materially harm our financial condition and future results of operations. Additionally, there may be various other risks and losses for which we are not insured, either because such risks are uninsurable or not insurable on commercially acceptable terms. In addition, in the future, we may not be able to maintain insurance of all types which we deem necessary or adequate or at rates which we consider reasonable. The occurrence of an event for which we are not adequately or sufficiently insured or the successful assertion of one or more large claims against us that exceed available insurance coverage, or changes in our insurance policies (including premium increases or the imposition of large deductible or co-insurance requirements), could have an adverse effect on our business, reputation, results of operations, financial condition and cash flows. There may also be certain types of risks (including but not limited to business disruptions) for which we are not covered.

Although we have obtained insurance required by Indian laws and regulations and as considered reasonable by the management team, our insurance may not be adequate to cover all potential liabilities. We cannot assure you that insurance will be generally available in the future or, if available, that the premiums will not increase or remain commercially justifiable. If we incur substantial liability and the insurance does not, or is insufficient to, cover the damages, our business, financial condition, results of operations and prospects may be materially adversely affected.

6. Our manufacturing operations are critical to our business and any shutdown of our manufacturing facilities may have an adverse effect on our business, results of operations and financial condition.

Any local, social unrest, natural disaster or breakdown of services and utilities could have material adverse effect on the business and result of operations. Our facilities are subject to operating risks like breakdown or failure of equipment, power supply or processes and performance below expected levels of efficiency, obsolescence, natural disaster, industrial accidents and the need to comply with the directives of relevant government authorities. In the event that we are forced to shut down our facilities for a significant period of time, it would have a material adverse effect on our business, results of operations and financial condition. Further, continuous addition of industries in and around our manufacturing facilities without commensurate growth of its infrastructural facilities may put pressure on the existing infrastructure therein, which may adversely affect our business. Further, the spiraling cost of living around our facilities may push our manpower costs higher, which may reduce our margin and cost competitiveness.

7. We may be exposed to potential liabilities from any personal injury claims alleging any deficiency in our products or in counterfeit products of an inferior quality.

Our business may be adversely affected by litigation and complaints from customers or government authorities resulting from deficiencies in our products. We could also incur significant liabilities if a lawsuit or claim results in a decision against us and substantial litigation costs in relation to these lawsuits. For further details in relation to consumer claims filed against our Company, see "Outstanding Litigation and Material Developments" on page 87. Further, our business could be harmed in the event of the sale of any defective or misbranded product. Our products are also exposed to the risk of being counterfeited by third parties using intellectual properties or brands/ logos/ designs or copying our packaging to sell their products.

8. We operate in a highly skilled manpower industry and are subject to stringent employment laws and any strike, work stoppage or increased wage/salary demand by our employees or any other kind of disputes with our employees could adversely affect our business, financial condition, results of operations and cash flows.

Our manufacturing processes require highly skilled manpower. During periods of shortages in the personnel with required skills, we may not be able to manufacture our products according to our previously determined time frames, at our previously estimated product costs, or at all, which may adversely affect our business, results of operations, cash flows and reputation.

We are also subject to a number of stringent employment laws that protect the interests of employees, including legislation that sets forth detailed procedures for dispute resolution and employee removal and legislation that imposes financial obligations on employers upon retrenchment. If labor laws become more stringent, it may become more difficult for us to maintain flexible human resource policies, discharge employees or downsize, any of which could have a material adverse effect on our business, financial condition, results of operations, cash flows and prospects.

There can be no assurance that strikes or work stoppages will not occur in the future. In addition, work stoppages or slowdowns experienced by our customers or key suppliers could result in slow-downs or closures of our units where our products are included in the end products. If we or one or more of our customers or key suppliers experience a work stoppage, such work stoppage could have an adverse effect on our business, financial condition, cash flows and results of operations.

9. We may enter into the related party transactions.

Any future transactions with our related parties may not be on most favorable terms for our Company at all times vis-à-vis the transactions with unrelated parties. Such transactions may have an adverse effect on our business, prospects, financial condition and results of operations.

10. Our success depends largely upon the services of our Promoters/Directors, Core Leadership Team and other Key Managerial Personnel and our ability to retain them. Our inability to attract and retain senior managerial personnel may adversely affect the operations of our Company.

Our Company's performance is largely dependent upon the services of our Promoters/Directors, Core Leadership Team and other Key Managerial Personnel. Our Promoters and Core Leadership Team have built relations with persons who are connected with our business. Further, our Key Managerial Personnel also possesses the requisite domain knowledge. Any failure or inability of our Company to attract and retain human resources may affect the operations and ability to expand our business.

P. OUTSTANDING LITIGATIONS

Except as described below, there are no outstanding or pending litigations, suits, criminal or civil proceedings or tax liabilities or statutory dues or statutory/regulatory proceedings against our Company, our Directors, our Promoters, or our Group Company that would have a material adverse effect on our business.

- 1. Criminal Litigations:**
Filed by our Company: Nil
Filed against our Company: Nil
- 2. Civil Litigations:**
Filed by our Company: Nil
Filed against our Company: Nil
- 3. Labour related cases:** Nil
- 4. Claims related to direct and indirect taxes:** Nil
- 5. Outstanding Litigations by / or against our Group Companies which has a material impact on our Company:** None
- 6. Outstanding Litigations by / or against our Directors and / or Promoter:** None

Q. PARTICULARS OF HIGH, LOW AND AVERAGE PRICES OF SHARES OF THE LISTED DEMERGED COMPANY (JASCH INDUSTRIES LIMITED) DURING THE PRECEDING THREE YEARS:

Period	BSE		
	High (in Rs.)	Low (in Rs.)	Weighted Average Price (in Rs.)
2023	332.35	120.25	201.84
2022	235.00	125.20	175.65
2021	174.00	38.25	112.61

Source: www.bseindia.com.

R. MATERIAL DEVELOPMENT AFTER THE DATE OF LAST AUDITED FINANCIAL STATEMENTS AS ON SEPTEMBER 30, 2023

In the opinion of our Board, except for approval of Scheme by the Hon'ble NCLT, there have not arisen since the date of the last audited financial statements, i.e., September 30, 2023, any circumstances that materially or adversely affect or are likely to affect our profitability taken as a whole or the value of our assets or our ability to pay our material liabilities within the next 12 months.

S. Such other information as may be specified by the Board from time to time


None

For further details, please refer to the Information Memorandum which would be made available on <http://jaschgauging.com/index.html> and www.bseindia.com.

For and on behalf of Jasch Gauging Technologies Limited

Sd/-
Neeraj Kumar
Company Secretary & Compliance Officer

Date: January 24, 2024
Place: New Delhi



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

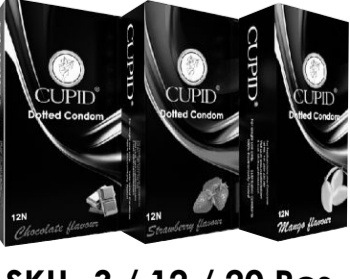
(Rs. in Lacs except EPS)

SR. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income	4,077.97	3,644.97	4,291.54	11,242.71	12,060.92	16,409.69
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	1,173.45	641.54	1,321.93	2,037.56	3,112.89	4,231.90
3	Net Profit for the period before tax (after Exceptional and Extraordinary items)	1,173.45	641.54	1,321.93	2,037.56	3,112.89	4,231.90
4	Net Profit for the period after tax	886.37	511.61	1,003.33	1,613.77	2,324.73	3,158.28
5	Total Comprehensive Income for the period	886.37	478.39	996.65	1,580.55	2,318.05	3,145.94
A	Paid up Equity Share Capital	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80
B	Earnings Per Share (Face Value of Rs. 10/- each)						
	i) Basic (Amount in INR)	6.65	3.84	7.52	12.10	17.43	23.68
	ii) Diluted (Amount in INR)	6.61	3.81	7.52	12.03	17.43	23.57


Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results are available on company's website at www.cupidlimited.com and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com

For CUPID LIMITED
Sd/-
Kuldeep Halwasiya
Chairman

Place: Mumbai
Date: 23rd January, 2024



SKU- 3 / 12 / 20 Pcs.



GOVERNMENT OF TAMIL NADU

FINANCE DEPARTMENT, CHENNAI-9

Auction of 7, 10 & 30 years Tamil Nadu Government Stock (Securities)

1. Government of Tamil Nadu has offered to sell by auction the dated securities for an amount of **Rs.1000 crore with Seven year tenures, Rs. 1000 crore with Ten year tenures and Rs.1000 crore with Thirty year tenures** for an aggregate amount of **Rs.3000 crore**. Securities will be issued for a minimum nominal amount of Rs.10,000/- and multiples of Rs. 10,000/- thereafter. Auction which will be **yield based** under multiple price format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on **January 30, 2024**.
2. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the Auctions of State Government Securities of the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary Dealer.
3. Interested persons may submit bids in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **January 30, 2024**.
 - a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.30 A.M.**
 - b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.00 A.M.**
4. The yield percent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at different rates in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System. However, the aggregate amount of bids submitted by a person should not exceed the notified amount.
5. The result of auction will be displayed by Reserve Bank of India on its website on **January 30, 2024**. Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' Cheque or Demand Draft payable at Reserve Bank of India, Mumbai (Fort) or Chennai on **January 31, 2024** before the close of banking hours.
6. The Government Stock will bear interest at the rate determined by Reserve Bank of India at the auction and interest will be paid half yearly on **July 31 and January 31**. The Stock will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.
7. The stocks will qualify for ready forward facility.
8. For other details please see the notifications of Government of Tamil Nadu Specific Notification 698(L)/W&M-II/2024, 699(L)/W&M-II/2024 & 700(L)/W&M-II/2024 dated January 24, 2024.

T.Udhayachandran
Principal Secretary to Government,
Finance Department, Chennai-9.

DIPR/ 76 /DISPLAY/2024