



Lancer Container Lines Ltd.

13th December, 2023

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Committee Meeting of Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: Scrip Code: 539841
Scrip ID: LANCER

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Committee of the Board of the Directors of the Company at their Committee meeting held today i.e., **Wednesday, 13th December, 2023** at the Registered Office of the Company at 12:00 P.M. has considered and approved the allotment of 19,08,000 Equity Shares of Face Value of Rs. 5/- upon conversion of 30 Foreign Currency Convertible Bonds (“FCCBs”) as per the Conversion Notice received from the bondholders in accordance with the terms of the FCCBs set out in Offering Memorandum dated 12th August, 2022. Also, additionally 38,16,000 Equity shares of Face Value of Rs. 5 each has allotted pursuant to the bonus issue in 2:1 ratio as approved by the shareholders in company’s Annual General Meeting held on 11th September 2023.

Further As per the Offering Memorandum for Foreign Currency Convertible Bonds (“FCCBs”) dated 12th August, 2022, *the Initial Conversion Price of FCCBs shall be adjusted in case the Company makes a Bonus Issue of its Shares and if any FCCB holder opts for conversion of its FCCBs into Equity Shares of the Company and if the Equity Shares are credited in the Demat Account of the shareholder (i.e. the name of such Equity Shareholder appears in the list of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL)) then such FCCB holder will be eligible for Bonus Equity Shares and accordingly the amount to be capitalized out of the free reserves and/or the securities premium of the Company as at 31st March 2023, may be increased to that extent.*

Consequent to the aforesaid allotment of Equity Shares; the paid-up equity capital of the Company has increased from Rs. 111,41,13,600/- consisting of 22,28,22,720 Equity Shares of Rs. 5/- each.. to Rs. 114,27,33,600/- consisting of 22,85,46,720 Equity Shares of Rs. 5/- each.

The Meeting of Board of Directors concluded at 2:05 P.M.

CIN: L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Operative Society Ltd, Unit No.H02-2, H02-3 & H02-4, Plot No.60, Sector-11, CBD Belapur, Navi Mumbai-400614 Tel.: +91 22 2756 6940/41/42 Web.: www.lancerline.com

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• Hyderabad • Cochin • Jodhpur • Bangalore • Coimbatore



Lancer Container Lines Ltd.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,
Yours faithfully,
For Lancer Container Lines Limited

Miti Tailong
Company Secretary & Compliance Officer

CIN: L74990MH2011PLC214448

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