

Date: 13th February, 2021

Ref. No. SBML/Sec./2020-21/Q3/008

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 531893

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/r30of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above subject matter, we would like to inform you that the Board of Directors at their Board meeting held on today 13th February, 2021, inter alia, has transacted and approved the following:

1. Statement of Un-Audited Financial Results for the quarter ended 31st December, 2020 in prescribe format.

The meeting of Board of Directors commenced at 01.05 P.M. and closed at around 01.35 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you,

Yours truly,
FOR, SAWACA BUSINESS MACHINES LIMITED



[SHETAL SHAH]

DIN: 02148909

MANAGING DIRECTOR

ENCL:

1. Un-Audited Financial Statement for Quarter ended on 31st December, 2020.
2. Limited Review Report.

Sawaca Business Machines Limited

CIN No. L65910GJ1994PLC023926

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ahram Road, Ahmedabad - 380009
Telephone : 079 26587363, 26583309 e-mail : sawaca.business@yahoo.com Website: sawacabusiness.com

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED and NINE MONTHS ENDED ON DECEMBER 31, 2020

PART - I

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I.	INCOME						
	(a) Revenue from operations	16.02	111.73	24.27	127.75	74.69	75.87
	(b) Other Income	26.33	26.43	22.58	79.17	78.10	100.68
	Total Income	42.35	138.16	46.85	206.92	152.79	176.55
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	15.25	(0.57)	24.72	41.94	24.72	106.51
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	109.06	(1.14)	81.80	46.76	(33.90)
	(c) Employee benefit expense	7.11	6.43	5.27	19.92	15.07	19.97
	(d) Finance costs	-	-	-	-	0.03	0.03
	(e) Depreciation and amortisation expense	0.31	-	-	0.31	-	-
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Legal/Professional expenses	1.76	-	0.81	5.80	5.32	-
	(h) Travelling expenses	0.85	0.19	0.35	1.12	0.86	1.07
	(i) Other expenses	6.58	3.20	1.34	11.07	45.32	55.94
	Total Expenses (a to i)	31.85	118.31	31.35	161.96	138.06	149.63
III.	Profit before exceptional items and tax (I) - (II)	10.51	19.85	15.50	44.96	14.73	26.91
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	10.51	19.85	15.50	44.96	14.73	26.91
VI.	Tax Expense						
	(a) Current tax	5.00	-	-	5.00	-	7.10
	(b) Deferred tax	(0.03)	-	-	(0.03)	-	-
	Total tax expense	-	-	-	-	-	7.10
VII.	Profit after tax for the period (V) - (VI)	5.54	19.85	15.50	39.99	14.73	19.81
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	5.54	19.85	15.50	39.99	14.73	19.81
X.	Paid up equity share capital (Face value of Rs. 10 each)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09
XI.	Reserves i.e. Other Equity	-	-	-	-	154.82	-
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	0.05	0.19	0.15	0.38	0.14	0.19
	(2) Diluted	0.05	0.19	0.15	0.38	0.14	0.19

Notes :

- The Company operates in a single segment. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 13, 2021.
- The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date: 13.02.2021.
Place: Ahmedabad

By order of the Board
Sawaca Business Machines Limited


Shetal Shah
MS: 0148909
Managing Director

MAAK & ASSOCIATES

Chartered Accountants

Limited review report on unaudited financial results for the quarter and year to date ended 31 December 2020 of Sawaca Business Machines Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
SAWACA BUSINESS MACHINES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of Sawaca Business Machine Limited ('the Company') for the quarter and nine months ended 31st December 2020 ('the Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), as prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants

Place: Ahmedabad
Date: 13th February, 2021

FRN No.135024W

(Marmik G. Shah)

Partner

Mem.No.133926

UDIN: 21133926AAAAABE4152

