



Ref: SSFL/Stock Exchange/2020-21/83

Date: October 28, 2020

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 542759

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
Symbol: SPANDANA

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Allotment of Non-Convertible Debentures on a private placement basis.**

In furtherance to our letter No. SSFL/Stock Exchange/2020-21/82 dated October 27, 2020, we wish to inform you that pursuant to Regulation 30 of the Listing Regulations, the Management Committee of the Board of Directors of the Company at its meeting held on October 28, 2020 and October 29, 2020 has approved and allotted 2000 (Two Thousand) and 1740 (One Thousand Seven Hundred and Forty), respectively aggregating to 3740 (Three Thousand and Seven Hundred and Forty) Unsubordinated, Secured, Rated, Listed, Redeemable, Transferable, Principal Protected, Market Linked Non-Convertible Debentures for nominal value of Rs.1,00,000/- (Rupees One Lakh Only) each fully paid, at par, on a private placement basis to IFMR Fimpact Income Builder Fund and Northern Arc Income Builder Fund (Series II) (“Allottees”) under **Tranche 2 (Series A and Series B)** Debentures issued under the Shelf Disclosure Document approved on October 7, 2020 and supplemental Information Memorandum dated October 28, 2020 as mentioned below:

- (i) 1740 (One Thousand Seven Hundred and Forty ) having face value of Rs.1,00,000/- (Rupees One Lakh only) each, for an aggregate amount of Rs. 17,40,00,000/- (Rupees Seventeen Crores and Forty Lakhs Only) for a tenure of 23 (Twenty Three) months under Series A Tranche 2 Debentures; and
- (ii) 2000 (Two Thousand) having face value of Rs.1,00,000/- (Rupees One Lakh only) each, of an aggregate amount of Rs. 20,00,00,000/- (Rupees Twenty Crores Only) for a tenure of 44 (Forty Four) months under Series B Tranche 2 Debentures; and

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 are as follows:

Instrument Details	Market (BSE SENSEX 30) Linked Secured Rated, Listed, Unsubordinated, Redeemable, Principal Protected Redeemable Non-Convertible Debentures Tranche 2.
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Size of the Issue	Rs. 3740 (Three Thousand and Seven Hundred and Forty)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Limited
Tenure of the instrument	Series A - 23 Months Series B - 44 Months
Date of allotment	Series B - October 28, 2020 Series A - October 29, 2020
Date of maturity	Series A September 27, 2022 Series B June 27, 2024
Interest rate payment	Coupon linked to performance of Reference Index (Variable) of BSE SENSEX 30 as attached in <b>Annexure A</b>
Security of Issue	Secured
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Trustee to the Issue	Catalyst Trusteeship Limited

Kindly take the same on your record.

Thank you.

Yours Sincerely,

**For Spandana Sphoorty Financial Limited**

**Ramesh Periasamy**

**Company Secretary and Compliance Officer**



**Annexure -A**

<b><u>Series A</u></b>	<b><u>Series B</u></b>																
<p>The Coupon payable in relation to the Series A Tranche 2 Debentures shall be determined by the the following manner:</p> <table border="1"> <thead> <tr> <th align="center">Reference Index Performance</th> <th align="center">'Effective Annualized Coupon Rate' function</th> </tr> </thead> <tbody> <tr> <td align="center">&lt;= -75%</td> <td align="center">0%</td> </tr> <tr> <td align="center">&gt; -75% but &lt;= 6.75%</td> <td align="center">Max (14.50% XIRR, Annualized Coupon Rate)</td> </tr> <tr> <td align="center">&gt; 6.75%</td> <td align="center">14.80% XIRR*</td> </tr> </tbody> </table> <p align="center"><b><i>0.75% of issue size to be paid Upfront</i></b></p>	Reference Index Performance	'Effective Annualized Coupon Rate' function	<= -75%	0%	> -75% but <= 6.75%	Max (14.50% XIRR, Annualized Coupon Rate)	> 6.75%	14.80% XIRR*	<p>The Coupon payable in relation to the Series B Tranche 2 Debentures shall be determined by the following manner:</p> <table border="1"> <thead> <tr> <th align="center">Reference Index Performance</th> <th align="center">'Effective Annualized Coupon Rate' function</th> </tr> </thead> <tbody> <tr> <td align="center">&lt;= -75%</td> <td align="center">0%</td> </tr> <tr> <td align="center">&gt; -75% but &lt;=16.25%</td> <td align="center">Max (14.50% XIRR, Annualized Coupon Rate)</td> </tr> <tr> <td align="center">&gt;16.25%</td> <td align="center">14.80% XIRR*</td> </tr> </tbody> </table> <p align="center"><b><i>1% of issue size to be paid Upfront</i></b></p>	Reference Index Performance	'Effective Annualized Coupon Rate' function	<= -75%	0%	> -75% but <=16.25%	Max (14.50% XIRR, Annualized Coupon Rate)	>16.25%	14.80% XIRR*
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<p><b>(calculated on XIRR basis)</b></p> <p><i>*14.80% XIRR is thus a ceiling and translates into a comparable coupon rate of 13.88% per annum when the coupon is paid out on a monthly basis.</i></p>																	

**For Spandana Sphoorty Financial Limited**

**Ramesh Periasamy**  
**Company Secretary and Compliance Officer**