



SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar – 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508 Website : www.spraykingagro.com

Email : csspraykingagro@gmail.com, spraykingagro@yahoo.com

May 29, 2024

To
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 540079

Sub: Newspaper clippings — Financial Performance

Dear Sir/Madam,

In compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements published in “Economics Times” in all India Editions in English language.

Thanking you,

Yours faithfully,

FOR SPRAYKING LIMITED
(Formerly known as Sprayking Agro Equipment Limited)

Hitesh Pragajibhai Dudhagara
Managing Director
DIN: 00414604

Encl: As below

ET Panache

Double duty
Pierre-Emmanuel Angeloglou, MD of LVMH Fashion Group, will also take over as Fendi CEO from June 1

When age catches up with a tennis player

These veterans of the sport are in their late 30s and not winning as many matches as they used to. So what keeps them still on the court?

For two decades, men's tennis pretty much meant Roger Federer, Rafael Nadal and Novak Djokovic.

But now, Federer has retired; Nadal is hobbling and may have already played his last match at Roland Garros; and while Djokovic is still World No. 1, he isn't the force he used to be. Five months into 2024, he's still without a trophy.

But below Mount Olympus, life is different for tennis' mortals. Andy Murray, Stan Wawrinka and Marin Cilic all won Grand Slams and are still playing, as are Gaël Monfils, Richard Gasquet, Fabio Fognini, Roberto Bautista Agut and Kei Nishikori — players who once cracked the top 10.

These players still scuffle along, far lower in rankings and ability compared to their halcyon days. These old men of the court—all aged 34 and above—win a few matches here and there without much chance of regaining their former glory, yet they keep grinding.

Historic precedent

Perhaps they believe they can do a Jimmy Connors. In 1991, aged 39, plagued by injuries and written off as a contender,

Connors entered the US Open ranked 174 and stormed his way to the semi-finals. "He's better known for that than for winning eight majors," noted Patrick McEnroe, who lost a two-sets-to-love lead to Connors in the first round that year.

It's highly unlikely that one could do that in today's more physically demanding game, McEnroe said. "Most of them aren't thinking, 'I want to make one big run,'" he added. "They're playing because they've been doing it their whole life and they make a living. And it's still a damn good job to have."

If anything, McEnroe said, it's easier for these players to accept shortcomings brought on by age than it is for Djokovic or Nadal, who are expected to win every tournament they play in.

Changing times
Bautista Agut said the motivation changed as he aged. "It took me a while to understand that my situation is not the same as it was," he said. "I don't have

to be focused on winning tournaments or coming back to the top 10. My goal now is to enjoy tennis."

Carlos Costa, who is Andrey Rublev's trainer, said that as players aged, they might practice between matches for less time or with less intensity. "It takes more time to warm up and to cool down, and it's more hectic for the body," he said.

Since even minor injuries start taking longer to recover from, players need to plan their schedule carefully, perhaps reducing the number of consecutive tournaments they play in, Costa added.

Of course, the end comes for everyone. When John Isner retired at 38 last year, he said it was more about his health than the results. "I love to compete, and even though some losses are horrible, I wanted to keep giving myself opportunities," he said. "But I'm not going to miss how hard it was to get my body ready, to warm up, then practice, then cool down."

Each player has his own perspective. For Agut, it would be a combination of injuries, travel and his family's needs. But he said winning still mattered, even further down the rankings. "If I start losing to players I should not lose to, I will think about retiring," he said.

— The New York Times

This hacking group claims it stole sensitive client data from Christie's

After a cyberattack on Christie's auction house earlier this month, a hacker group called RansomHub has claimed responsibility.

In a dark web post on May 27, RansomHub said that it had gained access to the personal information of the firm's wealthy clients and published "a sample" with a few names, nationalities and birth dates. The group posted the information along with a countdown clock, suggesting they would publish the entire trove in early June.

The group's claims and the authenticity of the data it published could not be immediately verified. A Christie's spokesperson acknowledged that "some

limited amount of personal data" had been taken but stressed that there was no evidence that "any financial or transactional records were compromised".

The attack came just days before Christie's all-important 20th and 21st century auctions. The auction house posted its auction catalogues on

a separate site and gave collectors who registered a link to bid online.



— Bloomberg

Sports World Play

MLC Gets List A Status, Plans Expansion

Major League Cricket, a one season-old T20 tournament in the US, has secured official List A status from the International Cricket Council in a major boost for the sport in North America. MLC plans to expand from six to 10 teams to raise cricket's profile in the lucrative US sports market which is dominated by basketball, baseball and American football. "We are really excited for the news as it's a recognition of the standard and high quality of players taking part in the tournament," tournament director Justin Geale told ESPNcricinfo. "... it acknowledges the strength and growing stature of the tournament and ultimately will help to enhance the credibility of the sport in the USA on a global scale." Reuters

Satwik-Chirag Suffer Shocked in Singapore
World No. 1 Satwiksairaj Rankireddy and Chirag Shetty crashed out of the Singapore Open after suffering a shock defeat against Denmark's world No. 34 Daniel Lundgaard and Mads Vestergaard in the opening round on Tuesday. One of the favourites to win a medal at Paris Olympics, Satwik and Chirag, who had claimed the Thailand Open earlier this month, lost 20-22 18-21 to Daniel and Mads. PTI

Tyson 'Doing Great' After Falling Ill in Flight to Los Angeles
Mike Tyson was recovering Monday after falling ill a day earlier during a flight from Miami to Los Angeles, his representatives said. The 58-year-old boxing legend "became nauseous and dizzy due to an ulcer flare up 30 minutes before landing" on Sunday, his publicist's office said in a statement. "Thankfully Mr. Tyson is doing great," the statement said. Tyson is preparing to fight the 27-year-old social media star-turned-boxer Jake Paul this summer at the 80,000-seat home of the Dallas Cowboys. Netflix will carry the fight live, a first for the streaming platform. AP

In Tribute to Brother, Ex-Aus Test Cricketer to Play for Italy
Former Australia Test opener Joe Burns said Tuesday he will represent Italy in their bid to reach the 2026 T20 World Cup in tribute to his late brother. "The 34-year-old, who has Italian heritage, will have 85 on his back for his new country—the year of his brother's birth and the same number his sibling wore in local Australian cricket. Burns, who lost his

brother Dominic in February, played 23 Tests for Australia between 2014 and 2020. "This isn't just a number and this isn't just a jersey," Burns wrote on Instagram, together with a picture of an Italian team top with the number 85 on it. "This is for the people who I know will be looking down proudly from above." Detailing his heartbreak at the death of his brother, Burns added: "While a



Meet the 'Carota Boys'

Six young Italians, dressed as carrots, are trying to inspire Sinner to victory at French Open

In just one year, they have become unmissable at Grand Slams, just like their hero, Australian Open champion Jannik Sinner. Meet the "Carota Boys". They are six young Italians dressed as carrots who are at the French Open in a colourful attempt to inspire Sinner to victory. From Revello, a small town in Piedmont, they have travelled to Paris, Wimbledon, New York and Melbourne. "It's crazy and incredible," agree Gianluca Bertorello and Enrico Ponsi, two of the six "Carota Boys", all aged between 25 and 30.

It's because we found it amusing and incredible that a player of his level would eat a carrot at a change of ends ENRICO PONSI, one of the six 'Carota Boys', on why they chose to dress as carrot

was keen to add that the carrots are "not a reference to Jannik's red hair". "It's because we found it amusing and incredible that a player of his level would eat a carrot at a change of ends during the Vienna tournament in 2019." Back home, the "Carota Boys" were contacted by coffee company Lavazza, one of Sinner's sponsors. They took them to Roland Garros and trips to Wimbledon, the US Open and the end-of-season ATP Finals in Turin quickly followed.

Footbal and tennis fans, they feel a common connection with the beanie Sinner who is "a young, simple guy, who like us comes from a small town". "It all started as a joke. Just a year ago, we decided to have a weekend in Rome to attend the Italian Open," Gianluca told AFP on the sidelines of the recent Rome Open. "As we want

ed to do something different, we dressed as carrots, we had tickets for just one day of the tournament and we were lucky enough that Jannik played that day and won his match," adds Enrico. Sinner, then eighth in the world rankings, defeated Australia's Thanasi Kokkinakis in that match. "We encouraged him a lot, we had our costumes and Italian flags, it created a nice atmosphere. But after the match, it became completely crazy: everyone wanted to take photos of us, there were lots of articles about us, mentions on social networks. Our whole story started from there," explained Enrico.

At the start of 2024, they were on hand to see Sinner win the Australian Open, his first Grand Slam title which ended a 47-year drought for Italian men's tennis.

They also ended up meeting their idol who they described as "someone quiet, nice". "We have a WhatsApp group with him where we exchange messages—some of us played tennis with him," said Gianluca who even dresses in orange when he's not wearing his carrot costume.

As 22-year-old Sinner has climbed the rankings, the "Carota Boys" have seen their popularity soar.

On Instagram, they have 135,000 followers, are represented by two public relations companies and have launched merchandise such as orange t-shirts and caps. They have even published a book. "This allows us to finance our trips," said Enrico. AFP



India Major Gainer of China+1, Exports to Rise to \$835 b by '30

Electronics expected to become fastest-growing sector, machinery exports to double

Our Bureau

New Delhi: India and Vietnam are gaining the most from the China plus one strategy, which is also expected to unlock new growth opportunities for Asian economies, according to Nomura. India's exports will likely surge to \$835 billion by 2030 from \$431 billion in 2023 with its large domestic market helping attract firms looking for supply chain alternatives to China, Nomura said in a report on Tuesday. "Firms in electronics, apparel & toys, automobile & components, capital goods and semiconductor manufacturing are looking to invest in India. Given India's large domestic consumer market, firms setting up shop in India are attracted also because of the captive domestic market," Nomura said, predicting a 10% annual growth over the pe-

riod. The global research firm expects electronics to become the fastest-growing sector, clocking a compound annual growth rate of 24% in exports, with value nearly tripling to \$83 billion by 2030. Machinery exports will more than double to \$61 billion by 2030 from \$28 billion in 2023.

"We believe the low production linked incentive (PLI) disbursements are not a good reflection of India's potential on global value chain integration. Its large market size, faster growth, lower labour cost and political and economic stability make it an attractive investment destination for consumer goods production to both cater to domestic

Large mkt, lower labour cost, political & economic stability make it attractive investment destination for consumer goods companies

demand and also for exports," Nomura said, expecting India's share of global trade to rise to 2.8% by 2030. Nomura pointed out that competitiveness of Indian production is also likely to help accelerate exports and improve the country's trade balance and current account. "This points to a structural case for currency

appreciation," it said. Nomura's survey of 130 enterprises also showed a growing interest for India and Vietnam. "A majority of the investment into India are from US-based companies, especially in the electronics sector. Japan and Korea are also investing in India's auto, consumer durable and electronics sectors to take advantage of the growing domestic demand and to use it as a manufacturing base," Nomura said. It added that strengthening of India's

manufacturing sector and its growing share in exports will help the corporate sector to sustain 12-17% earnings growth over the medium term. The research firm noted that there was also a need for India and ASEAN economies to invest in moving from low-tech manufacturing to high-tech products. "An important lesson for the new flying geese is investing in education and innovation to move up the value chain over time," it said.

Insolvency Professionals Yet to Solve Gender Equations

Only 10% of 4,352 registered IPs are women & 7% below 40 yrs of age

Banikinkar.Pattanayak@timesgroup.com

New Delhi: Male, chartered accountant and not so young—meet the typical Indian insolvency professional (IP). Only 10% of the country's 4,352 registered IPs, who play a pivotal role in bankruptcy resolutions, are women. And fewer still, 7%, are below 40 years of age, as per the data compiled by the Insolvency and Bankruptcy Board of India (IBBI). It suggests that 55% of the IPs are chartered accountants (given their expertise in finance-related issues), 17% are company secretaries, 6% lawyers and 5% cost accountants. Besides, about 17% of them have been managers. Almost 90% of the IPs are in the 40-70 age group, as

per the data. IPs are the backbone of the country's insolvency ecosystem, as they take on the important roles of resolution professionals, liquidators or bankruptcy trustees.

The data, as of March 2024, includes only individuals, and not the 75 insolvency professional entities which have also been allowed to act as IPs after complying with regulatory stipulations.

Misha, partner at Shardul Amarchand Mangaldas & Co, cited two factors for fewer women practising as IPs—comparative lack of relevant experience and gender perception. "As an insolvency professional one is expected to deal with several operational as well as process related issues while dealing with multiple stakeholders at the same time. The perception is that the role may not be entirely suitable for women, though it is far from reality," she said. Yogendra Aldak, partner at law firm Lakshmi Kumar & Sridharan, said the extensive continuous work experience required to be eligible for being registered as an IP is the primary reason why only 7% of them are under the age of 40. "Internationally, we have witnessed a steady increase in the number of women arbitrators owing to positive measures taken by the arbitral institutions in appointments. Similar steps by the insolvency ecosystem here will surely promote a greater gender balance," he said.

The data showed that till March this year, 947 stressed companies were rescued through the Insolvency and Bankruptcy Code (IBC) since its introduction in 2016-17. The realisation for creditors from the resolution of these firms stood at Rs 3.36 lakh crore, representing a 32.1% recovery.

DECLINING REGISTRATION
The data showed that 1,716 IPs, or close to 40% of the current strength, were registered with the IBBI in 2017-18 alone, on top of the 1,073 in the previous year. In recent years, the registration has fallen 116 in 2023-24, 209 in 2022-23, 549 in 2021-22 and 506 in 2020-21. The regulator has so far cancelled the registration of 10 IPs citing disciplinary action.

TIMES BUSINESS BUSINESS
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Contact No.: +919328377772, 9328427772 • Website: https://sprayking.co.in/ • Email: csspraykingagro@gmail.com

Turnover Up (%)	PAT Up (%)	EPS (Rs.)
Y-O-Y: 426.00%	Y-O-Y: 424.41%	Rs. 6.03/-
Q-O-Q: 154.19%	Q-O-Q: 59.84%	(Annualized)

Financial Performance

Particulars (Rs. in Lakhs)	FY 2023-24	FY 2022-23	Y-O-Y % Increase	Q4 CY	Q4 PY	Q-O-Q % Increase
Revenue	10166.44	1932.77	426.00%	2016.90	793.45	154.19%
EBITDA	254.03	1573.30	519.34%	338.70	178.42	89.83%
PBT	1242.89	232.15	435.38%	203.45	172.38	18.03%
PAT	891.60	170.02	424.41%	176.70	110.55	59.84%

Notes:
• The above mentioned numbers are consolidated figures of the Company.
• 100% Revenue of the Company is from Copper forgoing products.
• Company has Integrated Manufacturing Quality and Research & Development Lab.

Date: May 28, 2024
Place: Jamnagar

For, Sprayking Limited
(Formerly known as Sprayking Agro Equipment Limited)
Sd/-
Hitesh Pragajibhai Dudhagara (Managing Director)

This is not statutory advertisement

US EV GIANT TESLA'S TRADEMARK VIOLATION CASE AGAINST ELECTRIC SCOOTER MAKER HC Asks 'Indian' Tesla to Give Dealer & Stock Info

Indu.Bhan@timesgroup.com
New Delhi: The Delhi High Court on Tuesday asked Tesla Power India to furnish an affidavit detailing the number of electric scooters sold and the current stock available with it after US EV giant Tesla Inc filed a trademark violation case against the local company. The Gurugram-based firm has al-


so been asked to provide the names of its dealers, dates of launch and current stock, Justice Anish Dayal ordered. The court's direction came after the US major argued that despite an undertaking by Tesla Power, electric scooters were being sold by the Gurugram-based firm through dealers under various sub-brands. The high court will now hear the case on Thursday. On May 2, the court had directed the Indi-

an company not to issue any promotional advertisements featuring electric vehicle products with the 'Tesla' brand until the next date of hearing. Tesla Inc said that an independent investigation has shown images of electric scooters that were available for sale. Photographs and brochures of the electric vehicle have been put on record, it added.

However, the Tesla Power counsel said that there was no violation of the undertaking given by the company to the court, and it will place all relevant facts on the next date of hearing. It had earlier on

May 2 argued that it was not manufacturing EV batteries but rather selling lead acid batteries used in conventional vehicles and inverters. Kavinder Khurana, chairman of Tesla

Power India, who was then present in the court, had submitted that it won't be manufacturing or marketing its EV under the Tesla brand, but it had a partnership firm in the US.




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(Manufacturer & Exporter of Engineered Precision Products Since 1987)

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21%

INCREASE IN SALES
YOY

34%

INCREASE IN EBITDA
YOY

50%

INCREASE IN PAT
YOY

Extract of Standalone Audited Financial Results for the Quarter/Year ended on 31st March, 2024

Sr. No.	Particular	Standalone (in Lakhs)			
		31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total income from operations	90249.09	76454.66	352477.6	307200.8
2	Net Profit / (Loss) for the period before tax	4775.75	3639.54	17989.62	12011.57
3	Total Comprehensive income for the period after tax	3550.16	2791.25	13053.98	8690.2
4	Equity Share Capital	635.48	545.13	635.48	545.13
5	Earnings Per Share (in Rs.)	11.32	10.34	45.92	32.97

The full format of the Financial Results are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and on Company's website (www.goodluckindia.com).

Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi - 110001.

Place: Ghaziabad
Date: 28.05.2024

For Goodluck India Limited
Sd/-
M C Garg
Chairman
DIN: 00292437
CIN: L74899DL1986PLC050910

Chaman Lal Setia Exports Ltd.

The Company Achieved its Highest Ever Annual EBITDA of Rs.162 Crore

The Board Recommends Dividend of Rs.2.25 per Share



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EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

(Rs. In lakhs except EPS data)

Sr. No.	Particulars	Quarter Ended 31.03.2024 (Audited)	Quarter Ended 31.12.2023 (Un-Audited)	Quarter Ended 31.03.2023 (Audited)	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)
1.	Total Income from Operations (net)	38352.84	40007.05	35716.90	135562.84	138734.63
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	3096.25	5163.72	5018.24	15452.87	15720.04
3.	Net Profit for the period before Tax, (after Exceptional and/or Extraordinary items)	3096.25	5163.72	5018.24	15452.87	15720.04
4.	Net Profit for the period after Tax, (after Exceptional and/or Extraordinary items)	2324.95	3868.88	3773.94	11563.63	11766.79
5.	Total comprehensive income for the period	2324.95	3868.88	3773.94	11563.63	11766.79
6.	Equity Share Capital	1034.67	1034.67	1034.67	1034.67	1034.67
7.	Reserves (excluding Revaluation Reserve)				70361.96	59811.01
8.	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)*					
	Basic:	4.49	7.49	7.33	22.36	22.76
	Diluted:	4.49	7.49	7.33	22.36	22.76
	*Not Annualised					

The above is an extract of the detailed format of Statement of Standalone Audited Financial Results for the Quarter and Year ended 31.03.2024 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Statement of Standalone Audited Financial Results for the quarter and Year ended on 31.03.2024 are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com as well as on the Company's Website at (www.clsetl.in).

The Board of Directors have recommended dividend @112.50 % i.e. Rs. 2.25 Per equity share of face value of Rs. 2/- each

For CHAMAN LAL SETIA EXPORTS LTD. (RAJEEV SETIA)
Joint Managing Director & CFO
(DIN. 01125921)


PLACE : GURUGRAM
DATED : 28.05.2024

CHAMAN LAL SETIA EXPORTS LTD.

(A Govt. Recognised Star Export House) CIN: L51909PB1994PLC015083



Regd. Office: Meerankot Road, P.O. Central Jail, Ajnala Road, AMRITSAR-143002 (INDIA)
Corpt. Office: 472, Udyog Vihar Phase 3, Gurugram RICE MILLS: Karnal - Kaithal Road | Gujarat - Gandhidham
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Contact No.: +919328377772, 9328427772 • Website: <https://sprayking.co.in/> • Email: csspraykingagro@gmail.com

Turnover
Up (%)

Y-O-Y:
426.00%

Q-O-Q:
154.19%

PAT
Up (%)

Y-O-Y:
424.41%

Q-O-Q:
59.84%

EPS
(Rs.)

Rs.
6.03/-
(Annualized)

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Date: May 28, 2024
Place: Jamnagar

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Sd/-
Hitesh Pragajibhai Dudhagara (Managing Director)

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Agenda

06-07 June 2024

11:30 – 13:30 Hrs:

Panel Discussions:

- Navigating the Legal and Ethical Paths – Corporate Gifting
- A taste of the perfect Corporate Gift – Food, Beverage, and Confectionery Gifting
- The Changing face of Stationery in Indian Corporate Sector
- Product Showcase – Sustainability as the Key Ingredient for Reducing Carbon Footprints in Corporate Gifting

Keynote Speaker



Shri Milind Barapatre
Joint Director & Head of Office, MSME Development & Facilitation Office, Mumbai

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