



April 8, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 00	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 544055	Symbol: MUTHOOTMF

Dear Sir/Madam,

Sub: Intimation of Key Business Update for the Quarter and Fiscal Year Ended March 31, 2024

Pursuant to Regulation 30 read with Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find enclosed herewith key business update for quarter and year ended March 31, 2024.

We request you to kindly take the above information on record.

Thanking You,

Yours Sincerely,

For **Muthoot Microfin Limited**,

Neethu Ajay
Company Secretary and Chief Compliance Officer
Membership No. A34822

MUTHOOT MICROFIN LIMITED
CIN:L65190MH1992PLC066228

Key Business Update for Quarter and Fiscal Year Ended March 31, 2024

- 1. Business Review:** Throughout the quarter and fiscal year ending on March 31, 2024, Company have observed substantial growth. FY24 marked a healthy mix of credit expansion, rising margins and declining credit cost. Asset quality remained robust during the year. Our key focus areas for the next year include Assets Under Management (AUM) Growth, Asset Quality, Digital inclusion, Customer retention and geographic expansion.
- 2. Assets under Management (AUM):** AUM expanded by **32%** year-over-year (YoY), reaching **Rs. 12,194 crore** as of March 31, 2024, compared to **Rs. 9,208 crore** as of March 31, 2023.
- 3. Disbursement:** Disbursement surged by **32%** YoY to **Rs. 10,662 crore** during the fiscal year 2023-24, up from **Rs. 8,104 crore** in the fiscal year 2022-23. Crossed highest ever disbursement in a single fiscal year.
- 4. Collection Efficiency:** Collection Efficiency stands at **98.4%** for the fiscal year 2023-24, up **260 bps** from **95.8%** in the fiscal year 2022-23.
- 5. Funds Raised:** Funds availed **Rs. 9,242 crore** through various instruments during the fiscal year 2023-24. The Company has un-availed sanctions of **2,112 Crores** during the closure of the Financial Year. Concluded a landmark ECB deal, raising **USD 75 million (Rs. 622 crores)** from multiple international banks. The deal provides cheaper funds and also helps in achieving better asset - liability mix with 3.3 year loan timeframe.
- 6. Network:** Total branch count **1,508** growing by **29%** YoY opening doors to financial inclusion and empowering lives. Entered Telangana and expanded our footprint in many states including Uttarakhand and Himachal.
- 7. Active Customers:** Active customer count expanded by **21%** YoY, reaching **33.5 lakh** customers as of March 31, 2024, compared to **27.7 lakh** customers as of March 31, 2023. Added **10.0 lakh** new customer to Muthoot Microfin during the fiscal.
- 8. App Downloads:** Mahila Mitra app downloads (cumulative) have now reached to **16.3 lakh** customers.

Please note that all the numbers mentioned above as of March 31, 2024 are provisional unaudited numbers. It is subject to review and audit by the Statutory Auditors of the Company and approval by the Audit Committee & the Board of Directors of the Company.