

11th April, 2024

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Fax No. 26598235/8237/8347. Symbol: DELTAMAGNT	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code: 504286
--	---

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Further to our Board Meeting Outcome dated March 27, 2024, we hereby inform you that Delta Manufacturing Limited (“Company”) has approved the incorporation of “MMG Ferrites Private Limited”, a new wholly owned subsidiary, proposed to be the joint venture company between PREMO, S.L. and the Company to undertake the business of soft ferrite manufacturing.

Relevant details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

Thanking You.

Yours Sincerely,

For Delta Manufacturing Limited

Madhuri Deokar
Company Secretary
ACS No. 54631

Encl- As above

Annexure A

<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>
a)	Name of the target entity, details in brief such as size, turnover etc;	<p>MMG Ferrites Private Limited (“MFPL”)</p> <p>Being incorporated as a wholly owned subsidiary, MFPL is intended to be the joint venture company between PREMO, S.L. and the Company to undertake the business of soft ferrite manufacturing.</p> <p>Proposed Authorized Capital: INR 1,00,00,000 (Indian Rupees One Crores Only) comprising of 10,00,000 (Ten Lakh) equity shares of INR 10 (Indian Rupees Ten only) each.</p> <p>Proposed Paid Up Capital: INR 10,00,000 (Indian Rupees Ten Lakh only) comprising 1,00,000 (One Lakh) equity shares of INR 10 (Indian Rupees Ten only) each.</p> <p>Turnover/Size:- Not Applicable</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>MFPL will be incorporated as a wholly owned subsidiary of the Company.</p> <p>The aforesaid company once incorporated will be a related party of the Company.</p> <p>The promoter/promoter group of the Company will not have any direct interest in MFPL at the time of incorporation.</p>
c)	Industry to which the entity being acquired belongs;	MFPL will undertake business as manufacturers and dealers in Soft Ferrite, Electronic instruments, Electronic and Electric Equipment, Electronic Components, Magnetic Tapes etc.

d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	MFPL will undertake business as manufacturers and dealers in Soft Ferrite, Electronic instruments, Electronic and Electric Equipment, Electronic Components, Magnetic Tapes etc. MFPL is intended to be the joint venture company between PREMO, S.L. and the Company to undertake the aforesaid business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Incorporation of new company will be tentatively completed by June 30, 2024
g)	consideration-whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired;	Cost of acquisition is INR 10,00,000 (Indian Rupees Ten Lakh only) for acquiring 1,00,000 (One Lakh) equity shares at a face value of INR 10 (Indian Rupees Ten only) each.
i)	Percentage of shareholding/control acquired and/or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable

For Delta Manufacturing Limited

Madhuri Deokar
Company Secretary
ACS No. 54631