

31<sup>st</sup> January, 2024

Manager  
Department of Corporate Services  
BSE Limited,  
1<sup>st</sup> Floor, Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

**Sub: Unaudited standalone financial results for the quarter and nine months ended 31<sup>st</sup> December, 2023.**

**Ref: Our letter dated 24<sup>th</sup> January, 2024, intimating the date of the Board Meeting.**

Further to the reference cited above, it is hereby informed that the Board of Directors of the Company at its meeting held today, i.e. 31<sup>st</sup> January, 2024, has approved the unaudited standalone financial results of the Company, for the quarter and nine months ended 31<sup>st</sup> December, 2023.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

1. Unaudited standalone financial results for the quarter and nine months ended 31<sup>st</sup> December, 2023.
2. Limited review report of the Statutory Auditors on the aforesaid unaudited standalone financial results for the quarter and nine months ended 31<sup>st</sup> December, 2023.

The meeting commenced at 11.30 A.M. and concluded at 09.00 P.M.

We request that the above information may please be taken on record.

Thanking you.

Yours faithfully,

For Inditrade Capital Limited

Maya Menon  
Company Secretary & Compliance Officer

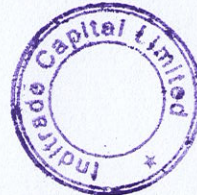
Encl: A/a



**Inditrade Capital Limited**  
**CIN : L67120KL1994PLC008265**  
Registered Office: Second Floor, M E S Building, Kaloor, Kochi, Ernakulam, Kerala - 682 017  
Website: www.inditrade.com, Email: Inditrade@inditrade.com, Ph: 0484 6714800, Fax: 0484 6714820  
**Statement of Unaudited Standalone Financial Results for the Quarter /Nine Month ended December 31, 2023**  
(All amounts are Indian Rupees in Lacs unless stated otherwise)

Particulars	For the Quarter ended			For the Half year ended		For the Year ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Revenue From Operations</b>						
(i) Interest income	136.20	230.78	99.36	591.82	315.36	473.00
(ii) Net gain on fair value changes	-	-	-	-	-	-
(iii) Sale of services	89.70	89.65	89.49	268.75	489.08	638.44
<b>Total revenue from operations (I)</b>	<b>225.90</b>	<b>320.43</b>	<b>188.85</b>	<b>860.57</b>	<b>804.44</b>	<b>1,111.44</b>
<b>II. Other Income</b>						
(i) Other income	14.27	4.29	0.02	23.77	22.52	55.06
<b>Total Other Income (II)</b>	<b>14.27</b>	<b>4.29</b>	<b>0.02</b>	<b>23.77</b>	<b>22.52</b>	<b>55.06</b>
<b>III. Total Income ( I + II )</b>	<b>240.17</b>	<b>324.72</b>	<b>188.87</b>	<b>884.34</b>	<b>826.96</b>	<b>1,166.50</b>
<b>IV. Expenses</b>						
(i) Finance cost	138.66	227.23	126.60	577.97	373.37	579.28
(ii) Net loss on fair value changes	-	-	-	-	-	2.82
(iii) Employee benefit expenses	11.95	11.98	3.38	39.90	10.57	22.61
(iv) Depreciation & amortization expenses	73.15	73.15	73.16	219.46	219.47	292.65
(v) Other expenses	11.59	11.39	13.99	35.35	40.31	57.74
<b>Total Expenses (IV)</b>	<b>235.35</b>	<b>323.75</b>	<b>217.13</b>	<b>872.68</b>	<b>643.73</b>	<b>955.10</b>
<b>V. Profit/ (loss) before tax ( III - IV )</b>	<b>4.82</b>	<b>0.97</b>	<b>(28.26)</b>	<b>11.66</b>	<b>183.24</b>	<b>211.40</b>
<b>VI. Tax expense</b>						
Current tax	13.78	11.39	0.37	34.76	53.51	35.29
Deferred Tax	(10.30)	(39.09)	(7.34)	(43.44)	(38.13)	(20.93)
Minimum Alternate Tax	-	-	-	-	-	-
<b>Total Tax Expense (VI)</b>	<b>3.48</b>	<b>(27.70)</b>	<b>(6.98)</b>	<b>(8.68)</b>	<b>15.39</b>	<b>14.36</b>
<b>VII. Profit/(loss) after tax ( V - VI )</b>	<b>1.34</b>	<b>28.67</b>	<b>(21.29)</b>	<b>20.34</b>	<b>167.85</b>	<b>197.04</b>
<b>VIII. Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.03)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.01
<b>Subtotal (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.02)</b>
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.02)</b>
<b>IX. Total Comprehensive Income for the period ( VII + VIII )</b>	<b>1.34</b>	<b>28.67</b>	<b>(21.29)</b>	<b>20.34</b>	<b>167.85</b>	<b>197.02</b>
<b>X. Paid up equity share capital (Face value Rs. 10 per share)</b>	<b>2,328.65</b>	<b>2,328.65</b>	<b>2,328.65</b>	<b>2,328.65</b>	<b>2,328.65</b>	<b>2,328.65</b>
<b>XI. Other Equity excluding revaluation reserve as per Balance Sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,867.02</b>
<b>XII. Earnings per equity share*</b>						
Basic (Rs)	0.01	0.12	(0.09)	0.09	0.72	0.85
Diluted (Rs)	0.01	0.12	(0.09)	0.09	0.72	0.85

\* EPS for the quarters are not annualised



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**Notes to Standalone Results:**

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on January 31, 2024 and have been subjected to limited review by the statutory auditors.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under section 133 of the Companies Act, 2013.
- 3 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended 31 December, 2023 is attached as Annexure 1.
- 4 Figures for the earlier periods/year have been re-grouped wherever necessary to conform to the current period's/Year's classification.

For and on behalf of the Board of Directors of Inditrade Capital Limited

*Jhuma Guha*

Jhuma Guha  
Director  
DIN:00007454

Place : Mumbai

Date : January 31, 2024



Inditrade Capital Limited CIN : L67120KL1994PLC008265 Registered Office: Second Floor, M E S Building, Kaloor, Kochi, Ernakulam, Kerala - 682 017 Website:www.inditrade.com, Email:inditrade@inditrade.com,Ph:0484 6714800, Fax:0484 6714820 Statement of Unaudited Standalone Financial Results for the Quarter/Nine Months Ended December 31, 2023			
Annexure 1 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
SL No	Particluars	For the Quarter Ended 31-12-2023	For the Nine Months Ended 31-12-2023
1	Debt - Equity Ratio *		0.40
2	Net Worth (In Lakhs) **		9,119.93
3	Net Profit After Tax (In Lakhs)	1.34	20.34
4	Earnings per share (not annualised)		
	Basic (Rs)	0.01	0.09
	Diluted (Rs)	0.01	0.09
5	Total Debts to Total Assets Ratio ***		0.28
6	Net Profit Margin #	0.56%	2.30%

Note:

\* Debt - Equity Ratio = (Debt Securities + Borrowings (other than debt securities) + Subordinated liabilities) / (Equity share capital + Other equity)

\*\* Net worth = Equity Share Capital + Other Equity

\*\*\* Total Debts to Total Assets Ratio = (Debt Securities + Borrowings (other than debt securities) + Subordinated liabilities) / Total Assets

# Net Profit Margin = Net Profit after tax / Total Income

Note: Current Ratio, Long Term Debt to Working Capital, Bad Debts to Account Receivable ratio, Current Liability Ratio, Debtors Turnover, Inventory Turnover, Operating Margin (%), Debt Service Coverage Ratio, Interest service coverage ratio and Sector specific equivalent ratio are not applicable to the company.



### Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Inditrade Capital Limited pursuant to the Regulation 33 & Regulation 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors  
Inditrade Capital Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Inditrade Capital Limited ("the Company") for the quarter ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the company for the previous reporting periods included in the Statement have been audited by the predecessor auditor. The reports of the predecessor auditor on this comparative financial information expressed an unmodified opinion. Our report on the statement is unmodified.

**For Kirtane & Pandit LLP,  
Chartered Accountants  
Firm Registration No. 105215W/ W100057**



**Mittal Shah  
Partner  
M. No. 147370  
UDIN:24147370BKANOK9266  
Place: Mumbai.  
Date: 31.01.2024**