

PSL/CS/BSE/SEBI-LCC/2024-25  
16<sup>th</sup> April, 2024

BSE Limited  
Corporate Relationship Department  
P.J. Towers,  
Dalal Street,  
Fort,  
Mumbai-400 001

**COMPANY CODE NO:- 4166 (SCRIP CODE : 513511)**

Dear Sir/Madam,

**Ref: Disclosure pursuant to Chapter XII of Operational Circular No. SEBI/HO/DDHS/P/CIR /2021/613 dated August 10, 2021, as updated on April 13, 2022**  
**Sub: Fund raised by issuance of debt securities**

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Pursuant to SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as updated on April 13, 2022, regarding the submission of **annual disclosure**, we would like to confirm that Panchmahal Steel Limited **does not fulfil the applicability criteria** specified in Para 1.2 of Chapter XII of the above-mentioned SEBI circular and **hence does not fall under the category of "Large Corporate"**.

Kindly take the same on your records.

Thanking you,

**For PANCHMAHAL STEEL LIMITED**

**Deepak Nagar**  
**GM (Legal) & Company Secretary**

E-mail: [shares@panchmahalsteel.co.in](mailto:shares@panchmahalsteel.co.in)

Encl: Disclosure in Annex-XII-B2 of SEBI Circular

**Format of the Annual Disclosure to be made by an entity identified as a LC\***

1. Name of Company : Panchmahal Steel Limited
2. CIN : L27104GJ1972PLC002153
3. Report filed for FY : FY 2023-24 (T)
4. Details of Current block (all figures in Rs. crore):

Sr. No.	Particulars	Details
i.	2-year block period (Specify financial years)	FY 2023-24 & FY 2024-25
ii.	Incremental borrowing done in FY (T) <b>(a)</b>	N.A.
iii.	Mandatory borrowing to be done through debt securities in FY (T) <b>(b) = (25% of a)</b>	N.A.
iv.	Actual borrowing done through debt securities in FY (T) <b>(c)</b>	N.A.
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) <b>(d)</b>	N.A.
vi.	Quantum of (d), which has been met from (c) <b>(e)</b>	N.A.
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} <b>(f) = (b)-[(c)-(e)]</b> {If the calculated value is zero or negative, write "nil"}	N.A.

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sr. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	FY 2022-23 & 2023-24
ii.	Amount of fine to be paid for the block, if applicable <b>Fine = 0.2% of {(d) (e)}<sup>#</sup></b>	N.A.

**Contd...**

**We confirm that we are not a Large Corporate** as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021, as updated on April 13, 2022.

For **PANCHMAHAL STEEL LIMITED**

**Deepak Nagar**  
**GM (Legal) & Company Secretary**  
Tel : 0265 231777  
E-mail : [dnagar@panchmahalsteel.co.in](mailto:dnagar@panchmahalsteel.co.in)

**Nilesh Shah**  
**Chief Financial Officer**  
Tel : 0265 231777  
E-mail : [cfo@panchmahalsteel.co.in](mailto:cfo@panchmahalsteel.co.in)

Date : 16<sup>th</sup> April, 2024

Place : Vadodara

\* In cases, where an entity is not categorized as LC for FY (T), however was LC for FY (T-1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T)

# (d) and (e) are same as mentioned at 4(v) and 4(vi) of this annexure.