

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Regd Office: B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi - 110017

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Website: www.aarshyam.in

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12th February, 2021

To,
Listing Department
BSE Limited
P J Tower, Dalal Street,
Mumbai – 400 001

To,
Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

Sub: Outcome of Board meeting held on 12th February, 2021, Friday

Dear Sir,

In compliance to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of Aar Shyam India Investment Company Limited was duly held on 12th February, 2021 (i.e. today) and following decisions were taken thereupon:

Approval of Unaudited Financial Results of the Company for the Quarter and Nine Months Ended on December 31, 2020 and taking a note on the Independent Auditor's Report provided by the Statutory Auditors of the Company (enclosed as Annexure I).

We request you to kindly take the same on record and acknowledge the receipt of the same. The meeting concluded at 15:25 PM.

Thanking you,

For Aar Shyam India Investment Company Limited


Sanyam Eteja
Director
DIN : 08139915

Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2020

(Rs.in Lacs)

Particulars	Quarter Ended (Unaudited)			Year to date figures for current period ended (9 months)	Year to date figures for Previous period ended (9 months)	Previous Year Ended (Audited)
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
Refer Notes Below						
1 (i) Revenue from operations						
Interest Income	4.46	3.15	2.67	10.39	10.15	13.95
Dividend Income	0.07	2.08	0.32	2.15	0.78	0.78
Rental Income	-	-	-	-	-	-
Fees and commission Income	-	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products (including Excise Duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
Other	-	4.87	0.11	4.36	(8.04)	(65.91)
(ii) Other revenue from operations						(0.04)
2 Total Revenue From Operations	4.54	10.10	3.10	16.90	2.89	-51.21
3 Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
Employees Cost	1.05	1.05	1.05	2.75	3.15	3.88
Interest & Finance Charges	0.006	0.004	0.001	0.012	0.006	0.01
Depreciation	-	-	-	-	-	-
Fees and commission expense	-	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-	-
Other Expenses	0.65	2.11	0.75	6.43	5.55	7.00
4 Total Expenses	1.71	3.16	1.81	9.19	8.71	10.89
5 Profit/(Loss) before exceptional Items & tax (2-4)	2.83	6.94	1.30	7.70	-5.82	(62.11)
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) before Tax (5-6)	2.83	6.94	1.30	7.70	-5.82	(62.11)
8 Tax expense	-	-	-	-	-	0.96
Current Tax	-	-	-	-	-	0.96
Deferred Tax	-	-	-	-	-	-
9 Net Profit/(Loss) for the period/year (7-8)	2.83	6.94	1.30	7.70	-5.82	(63.06)
10 Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	4.51	10.83	2.12	40.15	(6.47)	23.90
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	4.51	10.83	2.12	40.15	(6.47)	23.90
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	4.51	10.83	2.12	40.15	(6.47)	23.90
11 Total Comprehensive Income for the period/year(9+10)	7.33	17.77	3.42	47.85	(12.29)	(39.16)
12 Paid-up equity share capital (Face Value of the Share is Rs.10/-)	300.00	300.00	300.00	300.00	300.00	300.00
13 Reserve excluding Revaluation Reserves (As per balance sheet of prev.ac yr.)	14.52	14.52	53.84	14.52	53.84	14.52
14 Earnings Per Share (EPS)						
Basic	0.24	0.59	0.11	1.60	(0.41)	(1.31)
Diluted	0.24	0.59	0.11	1.60	(0.41)	(1.31)

See accompanying note to the financial results

* Applicable in the case of consolidated results.

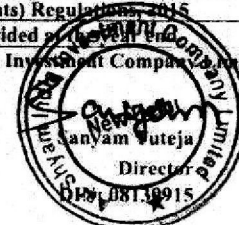
Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956/ Schedule III of CA, 2013

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

NOTES :

- The above financial results for quarter and 9 month ended 31st December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 12.02.2021
- The Statutory Auditors have reviewed the above results of the Company for the Quarter and 9 Months ended 31st December 2020
- The Company does not have any Exceptional item to report for the above period.
- Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification / disclosure
- Income/Loss arising on account of investments value is forming part of other income
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- No provision for the taxation has been made for the period ended 31.12.2020 and same will be provided in the next period.

for Aar Shyam India Investment Company Limited





Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
AAR Shyam India Investment Company Ltd.**

We have reviewed the accompanying statement of unaudited financial results of **AAR Shyam India Investment Company Ltd.** (the "Company") for the quarter ended **31st December, 2020** and year to date from **1st April, 2020 to 31st December, 2020** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing



Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matter.

For **STRG & Associates**
Chartered Accountants
FRN: 014826N



CA Rakesh Gupta
Partner
Membership No. 094040

Date: February 12, 2021
UDIN: 21094040AAAABP8436