

HARIG CRANKSHAFTS LIMITED

CIN:- L35999UP1983PLC026603

Registered office:- C-49, Noida Phase-II, Gautam Budh Nagar, Gautam Buddha Nagar, Uttar Pradesh

Email Id:- harigcrankshafts.insolvency@gmail.com

October 11, 2023

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500178

Dear Sir/ Madam

Sub: Intimation of the Receipt of the Extension of Corporate Insolvency Resolution Process (CIRP) for further period of 90 days in terms of order of Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj.

Please be informed that on the application filed by the Resolution Professional, the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj vide its order dated October 05, 2023 (Copy of the order is attached herewith) has granted an extension of Corporate Insolvency Resolution Process (CIRP) for further period of 90 days.

Accordingly, in terms of the said extension, the Corporate Insolvency Resolution Process (CIRP) will be expiring on 26.12.2023.

You are requested to take the above information on record and acknowledge the same.

Thanking you,
Yours faithfully



Saurabh Chawla
Resolution Professional- Harig Crankshafts Limited
IBBI Registration No. IBBI/IPA-003/ICAI-N-00368/2021-2022/13834
AFA Valid upto-04.09.2024

DIVISION BENCH

ITEM NO.1

**NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH
PRAYAGRAJ**

IA NO.473/2023 IN CP (IB) No.81/ALD/2019

CORAM:

- 1. SHRI PRAVEEN GUPTA,
HON'BLE MEMBER (JUDICIAL)**
- 2. SHRI ASHISH VERMA,
HON'BLE MEMBER (TECHNICAL)**

Date of Order: 5th October, 2023

Attendance-Cum-Order Sheet of the Hearing.

NAME OF THE COMPANY	M/S. ASREC (INDIA) LTD. V/S M/S HARIG CRANKSHAFTS LTD
UNDER SECTION	7 IBC (IN CIRP)

COUNSEL APPEARED THROUGH PHYSICAL/ VIRTUAL HEARING:

Sh. Abhishek Anand with Sh. Mohak Sharma, : *For the Applicant/ RP*
& Kashish Rehan, Advs.

Mr Saurabh Chawla present in person

ORDER

IA NO.473/2023

Ld. Counsel, Sh. Abhishek Anand representing the Applicant/ RP is present through VC.

- 1. This application has been filed for seeking extension in the CIRP period for 90 days beyond 27.09.2023.**
- 2. The present extension for 90 days is being sought beyond 180 days in pursuance of the Resolution passed by the CoC in its 12th meeting held on 25.09.2023, for which Resolution has been placed at page no.113 of the application. The said Resolution has been approved by 100% voting by the sole Financial Creditor, which is at page no.116 of the application.**
- 3. It is averred in the application as well as also submitted by the Ld. Counsel representing the RP that the reason for seeking extension in CIRP period is that the CoC has received some Resolution Plans, which are under active consideration.**

-Sd-

-Sd-

4. In view of the above stated position and the averments made in the application as well as the submissions made by the Ld. Counsel representing the RP, we are inclined to grant 90 days extension beyond 27.09.2023, which would be expiring on 26.12.2023.
5. Accordingly, IA No.473/2023 stands disposed off.

-Sd-
(Ashish Verma)
Member (Technical)

5th October, 2023

Kavya Prakash Srivastava
(Stenographer)

-Sd-
(Praveen Gupta)
Member (Judicial)