

# B & B REALTY LIMITED

CIN : L74140KA1983PLC065632

No.17, 4<sup>TH</sup> Floor, Shah Sultan complex, Ali Asker Road, Bangalore-560 052  
Telephone: 080-22203274, Email: [compliance@bbri.in](mailto:compliance@bbri.in) Web: [www.bbri.in](http://www.bbri.in)

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Date: 22<sup>nd</sup> May 2024

To,

Department of Corporate Services  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
Email id: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Scrip Code: 506971

Dear Sir/Madam,

**Sub: Intimation on the outcome of the Board Meeting held on 22<sup>nd</sup> May 2024**

We refer to our letter dated 14<sup>th</sup> May 2024 intimating you of the convening of the meeting of the Board of Directors of our Company. In this regard, we wish to inform you that the Board of Directors met today and approved:

1. the Audited Standalone Financial Results of the Company for the quarter and financial year ended on March 31, 2024 along with Statement of Assets and Liabilities as on March 31, 2024 and the statement of Cash Flow for the year ended on March 31, 2024 and took on record Auditors Report thereon (copy is enclosed herewith).

The Declaration regarding the Auditor's Report with unmodified opinion pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, is also enclosed.

Further, the extract of Audited Standalone Financial Results for the Quarter and financial year ended March 31, 2024 would also be publishing in the newspapers in compliance with Regulation 47 of the "Listing Regulations"

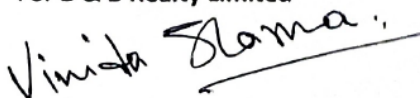
The meeting started at 3.00 pm and ended at 7.30 pm

Kindly take the same on records.

Thanking you,

Yours faithfully,

For B & B Realty Limited



Vinita Sharma  
Company Secretary



**G.R. VENKATANARAYANA**  
**CHARTERED ACCOUNTANTS**

No. 618, 75th Cross, 6th Block, Rajajinagar, Bangalore-560 010.  
Ph: 23404921 Email: grvauditor@gmail.com / 1grvenkat@gmail.com

Partners :

**CA. G.R. Venkatanarayana**, B.Com., F.C.A.,

**CA. G.S. Umesh**, B.Com., F.C.A.,

**CA. Venugopal N. Hegde**, B.Com., F.C.A.,

### AUDITORS REPORT ON CORPORATE GOVERNANCE

To  
The Members of  
**B & B Realty Limited**  
Bangalore


We have examined the compliance of conditions of Corporate Governance procedures implemented by **B & B Realty Limited**, as stipulated under Regulation 17 to 27 and clauses (b) to (i) of Regulation 46(2) and Para C, D and E of Schedule V to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31<sup>st</sup> March 2024.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring compliance of conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has generally complied with the conditions of Corporate Governance as stipulated in the abovementioned Listing Agreement.

We further state such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s G.R. Venkatanarayana  
Chartered Accountants  
Firm Regn. No. 004616S

  
(G.R. Venkatanarayana)  
Partner  
M. No. 018067

Place: Bangalore  
Date: May 22, 2024

**M/s. G.R. VENKATANARAYANA**  
Chartered Accountants  
618, 75th Cross, 6th Block,  
Rajajinagar, BANGALORE-560 010



**G.R. VENKATANARAYANA**  
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CA. Venugopal N. Hegde, B.Com., F.C.A.,

## INDEPENDENT AUDITOR'S REPORT

To the Members of B & B REALTY LIMITED  
**Report on the Audit of the Standalone Financial Statements**

### Opinion

We have audited the standalone financial statements of B & B REALTY LIMITED, which comprise the balance sheet as at 31<sup>st</sup> March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and PROFIT and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and

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detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

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(c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(d) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(e) According to the information and explanations given to us, and on the basis of records, we state that the remuneration paid by the company to its directors is in accordance with the provisions of section 197 (16) of the Companies Act, 2013, and the remuneration paid to directors is not in excess of the limit laid down under section 197 (16) of the Companies Act, 2013.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us

(i) The Company did not have any pending litigations impacting its financial position in its financial statements.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For M/s G.R. Venkatanarayana  
Chartered Accountants  
Firm Regn. No. 004616S



(G.R. Venkatanarayana)  
Partner

M. No. 018067

UDIN: 24018067BKCOED5429

**M/s. G.R. VENKATANARAYANA**  
Chartered Accountants  
618, 75th Cross, 6th Block,  
Rajajinagar, BANGALORE-560 010

Place: Bangalore  
Date: May 22, 2024

**B & B REALTY LIMITED – year ended 31<sup>st</sup> March 2024**

**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT**  
(Referred to in our report of even date)

- i. a. Since the company did not own any Property, Plant and Equipment during the year, clause relating thereto is not commented upon.
- b. The Company do not own any immovable properties and hence clause relating to holding of title deeds in respect of the same is not commented upon.
- ii. In respect of its inventories:
- a. As explained to us, inventories were physically verified during the year by the management at reasonable intervals and in our opinion coverage and procedure of such verification by the management is appropriate. According to the information and explanations given to us, there were no discrepancies of 10% or more noticed on physical verification.
- b. The Company has not been sanctioned any working capital limits during the year from banks and financial institutions on the basis of security of current assets.
- iii. According to the information and explanations given to us, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or other parties.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with, wherever applicable.
- v. The company has not accepted deposits from the public to which the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under apply.
- vi. The Company's management informed us that the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for any products of the Company.
- vii. According to the records of the Company and the information and explanations given to us in respect of statutory and other dues:
- a. The Company was generally regular in depositing provident fund, employees 'state insurance, income-tax, duty of customs, value added tax, cess, GST and any other statutory dues with the appropriate authorities, wherever applicable and there were no arrears outstanding for period of more than 6 months as on the date of balance sheet;



- b. There are no disputed liabilities in respect of income tax or sales tax or service tax or duty of customs or duty of excise, value added tax or GST and hence clause relating thereto has not been commented upon.
- viii. According to the information and explanations given to us, there were no transactions not recorded in the books of account surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. According to the information and explanations given to us and the records examined by us, company has not availed any loans or other borrowings and hence;
- a. clause relating to default in payment of interest and repayment of the same is not commented upon.
- b. clause relating to declaration as a willful defaulter by any bank of financial institution is not commented upon.
- c. clause relating to application of the term loan by the Company is not commented upon.
- d. clause relating to utilization of short term funds raised on short term basis for long term purposes is not commented upon.
- e. clause relating to meeting the obligations of subsidiaries, associates or joint ventures is not commented upon.
- f. clause relating to pledge of securities held in its subsidiaries, joint ventures or associated companies is not commented upon.
- x. According to the information given to us and records examined by us, the Company has not raised any moneys by way of initial public offer or further public offer during the year. The company has not made any preferential allotment or private placement of shares or convertible debentures during the year.
- xi. To the best of our knowledge and belief and according to the information and explanations given to us, and during the course of our audit and examination of the records of the company, no fraud on or by the Company was noticed or reported during the year.
- xii. The company not being a Nidhi Company, clause (xii) of the Order is not commented upon.
- xiii. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv. The Company has an internal audit system and hence clause relating to the internal audit system is not commented upon.
- xv. The Company has not entered into any non-cash transactions with directors or persons connected with them during the year and hence clause (xiv) of the Order is not commented upon.
- xvi. In view of the nature of business carried on, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.


xvii. The Company has not incurred cash losses either in the financial year or in the immediately preceding financial year.

xviii. There has been no resignation of statutory auditors during the year and hence clause relating thereto is not commented upon.

xix. According to the information and explanations given to us and on the basis of financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, and other information accompanying the financial statements we are of the opinion that no material uncertainty exists as on the date of audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. Provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company for the year and hence clause relating to the same is not commented upon.

xxi. Preparation of consolidated financial statements is not applicable to the company and hence clause relating thereto is not commented upon.

For M/s G.R. Venkatanarayana  
Chartered Accountants  
Firm Regn. No. 004616S



(G.R. Venkatanarayana)  
Partner

M. No. 018067

UDIN: 24018067BKCOED5429

**M/s. G.R. VENKATANARAYANA**

Chartered Accountants  
618, 75th Cross, 6th Block,  
Rajajinagar, BANGALORE-560 010

Place: Bangalore  
Date: May 22, 2024



**B & B REALTY LIMITED – year ended 31<sup>st</sup> March 2024**

**ANNEXURE ‘B’ TO THE INDEPENDENT AUDITOR’S REPORT**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of B & B REALTY LIMITED as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company.

**Management’s Responsibility for Internal Financial Controls:**

The Company’s management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s G.R. Venkatanarayana  
Chartered Accountants  
Firm Regn. No. 004616S



(G.R. Venkatanarayana)

Partner

M. No. 018067

UDIN: 24018067BKCOED5429

**M/s. G.R. VENKATANARAYANA**

Chartered Accountants

618, 75th Cross, 6th Block,

Rajajinagar, BANGALORE-560 010

Place: Bangalore  
Date: May 22, 2024

# B & B REALTY LIMITED

Regd. Office: No.17, 4th Floor, Shah Sultan, Ali Asker Road, Bangalore-560 052

## Extract of Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2024

(Rs. in lakhs)

	Particulars	3 Months Ended 31.03.2024	Preceeding 3 Months Ended 31.12.2023	Corresponding 3 Months Ended 31.3.2023	Current Year Ended 31.03.2024	Preceeding Year Ended 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	-	-	-	602.24	3.37
2	Net Profit for the period (before Tax, Exceptional items)	(48.63)	(21.44)	(49.36)	115.95	(82.12)
3	Net Profit for the period (after Exceptional items)	(48.63)	(21.44)	(49.36)	115.95	(82.12)
4	Net Profit for the period after Tax (after Exceptional items)	(48.63)	(21.44)	(49.36)	115.95	(82.12)
5	Total Comprehensive income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	(48.63)	(21.44)	(49.36)	115.95	(82.12)
6	Equity Share Capital (Face value of Rs.10/- each)	1,485.90	1,485.90	1,485.90	1,485.90	1,485.90
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)	-	-	-	-	-
8	Earnings per share (EPS) for the period (before and after extraordinary items) of Rs.10/- each (not annualised for quarter)					
	(a) Basic	(0.33)	(0.14)	(0.33)	0.78	(0.55)
	(b) Diluted	(0.33)	(0.14)	(0.33)	0.78	(0.55)



*[Handwritten Signature]*

**Note:**

1. The above Results have been taken on record by the Board of Directors at their Meeting held on 22/05/2024
2. The Segment Reporting as defined in Accounting Standard 17 is not Applicable.
3. There was no investor Complaints pending at the beginning of the quarter and none was received during the quarter.

**Place : Bengaluru**

**Date 22/05/2024**

**By Order of the Board**

*Bharat Bhandari*

**Bharat Bhandari**

**Managing Director**



*[Handwritten signature]*

## B & B REALTY LIMITED

Regd. Office: No.17, 4th Floor, Shah Sultan, Ali Asker Road, Bangalore-560 052

PART I

(Rupees in Lakhs)

Statement of Standalone Audited Results for the Quarter Ended 31/03/2024							
	Particulars	3 months ended (31/03/2024)	Preceding 3 months ended (31/12/2023)	Corresponding 3 months ended (31/03/2023) in the previous year	Year to date figures for current period ended (31/03/2024)	Year to date figures for previous year ended (31/03/2023)	Previous year ended (31/03/2023)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	600.00	-	-
	(b) Other operating income	-	-	3.24	2.24	3.37	3.37
	<b>Total income from operations (net)</b>	-	-	<b>3.24</b>	<b>602.24</b>	<b>3.37</b>	<b>3.37</b>
2	Expenses						
	(a) Cost of materials consumed	-	-	-	394.49	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	34.08	4.40	33.24	46.25	43.33	43.33
	(e) Depreciation and amortisation expense	0.05	-	-	0.05	-	-
	(f) Rent	6.60	-	6.60	6.60	6.60	6.60
	(g) Listing Fees	-	-	-	-	-	-
	(h) Advances written off	-	-	-	-	-	-
	(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.90	17.04	12.76	38.90	35.56	35.56
	<b>Total expenses</b>	<b>48.63</b>	<b>21.44</b>	<b>52.60</b>	<b>486.29</b>	<b>85.49</b>	<b>85.49</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(48.63)</b>	<b>(21.44)</b>	<b>(49.36)</b>	<b>115.95</b>	<b>(82.12)</b>	<b>(82.12)</b>
4	Other income	-	-	-	-	-	-



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5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(48.63)	(21.44)	(49.36)	115.95	(82.12)	(82.12)
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(48.63)	(21.44)	(49.36)	115.95	(82.12)	(82.12)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(48.63)	(21.44)	(49.36)	115.95	(82.12)	(82.12)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(48.63)	(21.44)	(49.36)	115.95	(82.12)	(82.12)
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(48.63)	(21.44)	(49.36)	115.95	(82.12)	(82.12)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority						



	interest and share of profit / (loss) of associates (13 + 14 + 15)		(48.63)	(21.44)	(49.36)	115.95	(82.12)	(82.12)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)		1,485.90	1,485.90	1,485.90	1,485.90	1,485.90	1,485.90
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	-	-	-
19. i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):							
	(a) Basic Rs		(0.33)	(0.14)	(0.33)	0.78	(0.55)	(0.55)
	(b) Diluted Rs		(0.33)	(0.14)	(0.33)	0.78	(0.55)	(0.55)
19. ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):							
	(a) Basic Rs		(0.33)	(0.14)	(0.33)	0.78	(0.55)	(0.55)
	(b) Diluted Rs		(0.33)	(0.14)	(0.33)	0.78	(0.55)	(0.55)

	Particulars	3 months ended (31/03/2024)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL

Note:

1. The above Results have been taken on record by the Board of Directors at their Meeting held on 22/05/2024
2. The Segment Reporting as defined in Accounting Standard 17 is not Applicable.
3. There was no investor Complaints pending at the beginning of the quarter and none was received during the quarter.

Place : Bengaluru  
Date : 22.05.2024



By Order of the Board

*Bharat Bhandari*  
Bharat Bhandari  
Managing Director

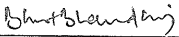
**STATEMENT OF ASSETS & LIABILITIES**

(Rs. in Lakhs)

Sl. No.	Particulars	Note No.	As at 31/03/2024	As at 31/03/2023
<b>ASSETS</b>				
1	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	1	0.98	-
	(b) Capital work-in-progress		-	-
	(c) Investment Property		-	-
	(d) Good Will		-	-
	(e) Other Intangible assets		-	-
	(f) Intangible assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) <b>Financial Assets</b>		-	-
	i) Investments	2	912.12	610.65
	ii) Trade receivables		-	-
	iii) Loans		-	-
	iv) Other ( to be specified)		-	-
	(l) Deferred tax assets (net)		-	-
	(J) Other non-current assets		-	-
	<b>Sub-total - Non -current Assets</b>		913.11	610.65
2	<b>Current assets</b>			
	(a) Inventories	3	1380.93	1690.12
	(b) Financial Assets		-	-
	i) Investments		-	-
	ii) Trade receivables	4	0.39	0.39
	iii) Cash and cash equivalents	5	0.00	0.00
	iv) Bank balances other than 9III) above	6	0.51	313.12
	v) Loans	7	587.42	660.31
	vi) Others ( to be specified)		-	-
	(c) Current tax assets (net)		-	-
	(d) Other current assets		-	-
	<b>Sub-total - Current Assets</b>		1969.25	2663.94
	<b>Total Assets</b>		<b>2882.35</b>	<b>3274.58</b>
<b>EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>			
	(a) Equity share capital	8	1485.90	1485.90
	(b) Other Equity	9	(13.28)	(129.23)
	<b>Sub-total - Equity</b>		1472.62	1356.67
2	<b>LIABILITIES</b>			
	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	i) Borrowings	10	707.00	707.00
	ia) Lease Liabilities		-	-
	ii) Trade Payables		-	-
	iii) Other financial liabilities (other than those aspecified in item (b), to be specified)		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilited (net)		-	-
	(d) Other non-current liabilities		-	-
	<b>Sub total - noncurrent liabilities</b>		707.00	707.00
3	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	i) Borrowings	11	673.40	1182.56
	ia) Lease Liabilities		-	-
	ii) Trade Payables	12	29.33	28.35
	iii) Other financial liabilities (other than those Specified in item)	13	0.00	0.00
	(b) Other than current liabilities	14	0.00	0.00
	(c) Provisions		-	-
	(d) Current Tax Liabilities (net)		0.00	0.00
	<b>Sub total - current liabilities</b>		702.73	1210.91
	<b>Total Equity and Liabilities</b>		<b>2882.35</b>	<b>3274.58</b>

As per our report of even date

For and on behalf of the Board

  
Bharat Kumar Bhandari  
Managing Director

  
Gaurav Kumar Bhandari  
Director

For M/S G R Venkatanarayana  
Chartered Accountants  
FRN No. 0004616S

G R Venkatanarayana  
Partner





**B&B REALTY LIMITED**  
Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

**RECONCILIATION OF NET PROFIT OR LOSS FOR YEAR ENDED 31.03.2024**


(Rs. in Lakhs)

Sl. No.	Particulars	Note No.	31/03/2024	31/03/2023
I.	Revenue From Operations	15	600.00	0.00
II.	Other income		2.24	3.37
<b>III.</b>	<b>Total Income</b>		<b>602.24</b>	<b>3.37</b>
IV.	Expenses:			
	Cost of Sales	16	394.49	0.00
	Purchase of Stock in Trade		0.00	0.00
	Stock-in-Trade		0.00	0.00
	Employee benefits expense	17	46.25	43.32
	Finance costs	18	0.03	0.05
	Depreciation and Amortization	1	0.05	0.00
	Other expenses	19	45.48	42.12
	Total expenses		486.29	85.49
V.	Profit before exceptional and extraordinary items and tax		115.95	-82.12
VI.	Exceptional items		0.00	0.00
<b>VII.</b>	<b>Profit before extraordinary items and tax</b>		<b>115.95</b>	<b>-82.12</b>
VIII.	Extraordinary Items		0.00	0.00
<b>IX.</b>	<b>Profit before tax</b>		<b>115.95</b>	<b>-82.12</b>
X	Tax expense:			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00
<b>XI</b>	<b>Profit (Loss) for the period from continuing operations</b>		<b>115.95</b>	<b>-82.12</b>
XII	Profit/(loss) from discontinuing operations		0.00	0.00
XIII	Tax expense of discontinuing operations		0.00	0.00
<b>XIV</b>	<b>Profit/(loss) from Discontinuing operations (after tax)</b>		<b>115.95</b>	<b>-82.12</b>
<b>XV</b>	<b>Profit (Loss) for the period</b>		<b>115.95</b>	<b>-82.12</b>
XVI	Earnings per equity share:			
	(1) Basic (In Rs.)		0.78	0.00
	(2) Diluted (In Rs.)		0.78	0.00

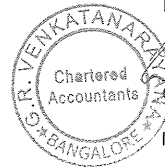
As per our report of even date


For and on behalf of the Board

For M/S G R Venkatanarayana  
Chartered Accountants  
FRN No. 0004616S

  
**Bharat Kumar Bhandari**  
Managing Director

  
**Gaurav Kumar Bhandari**  
Director



  
**G R Venkatanarayana**  
Partner  
M.No. 018067

Place : Bengaluru  
Date: May 22, 2024

**B&B REALTY LIMITED**

Regd. Office : No 17, 4th Floor, Shah Sultan, All Askar Road. Bengaluru - 560 052

(Rs. in Lakhs)

<b>Cash Flow Statement for the year ended 31st March 2024</b>			
<b>Sl. No.</b>	<b>Particulars</b>	<b>31/03/2024</b>	<b>31/03/2023</b>
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net profit before tax and Extraordinary items	115.95	-82.12
	Extraordinary items	-	-
	Net profit / loss before tax and Extraordinary items	115.95	-82.12
	Adjustment for:		
	Depreciation	0.05	-
	Interest paid	-	-
	<b>Operating profit before working capital changes</b>	115.95	-82.12
	Adjustment for:		
	Trade and other receivables (Net)	72.89	-119.77
	Inventories	309.19	-56.19
	Trade payables	0.98	-3.20
	Cash Generated from Operations	499.05	-261.28
	Direct tax paid	-	-
	<b>Net cash generated from operating activities</b>	<b>499.05</b>	<b>-261.28</b>
<b>B</b>	<b><u>CASH FLOW FROM INVESTMENT ACTIVITIES</u></b>		
	Purchase of fixed assets	-1.03	-
	Investment in partnership firm	-301.47	-64.08
	Interest income	-	-
	sale of investments	-	-
	<b>Net cash used in investment activities</b>	<b>-302.50</b>	<b>-64.08</b>
<b>C</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Proceeds from issue of share capital	-	-
	Proceeds from borrowings	-509.16	636.00
	Repayment of finance, lease, liabilities	-	-
	Dividend paid	-	-
	<b>Net cash used in financing activities activities</b>	<b>-509.16</b>	<b>636.00</b>
<b>D</b>	<b><u>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</u></b>	-312.61	310.64
	Cash and cash equivalent as at opening	313.12	2.48
	<b>Cash and cash equivalent as at closing</b>	<b>0.51</b>	<b>313.12</b>


As per our report of even date

For and on behalf of the Board

**For M/S G R Venkatanarayana**

Chartered Accountants

FRN No. 0004616S

**Bharat Kumar Bhandari**  
Managing Director**Gaurav Kumar Bhandari**  
Director**(G R Venkatanarayana)**

Partner

M.No. 018067

Place Bengaluru

Date: May 22, 2024



**B & B REALTY LIMITED**

**NOTE - 1 - Property, Plant and Equipment**

Sl. No.	Particulars	Gross Block			Depreciation Block		Net Block		Rate %
		As on 01.04.2023	Additions	Deletions	As on 31.03.2024	As on 01.04.2023	For the Year	As on 31.03.2024	
1	Tangible Assets	0.00	1.03	0.00	1.03	0.00	0.05	0.98	0.00
	Computers / Laptops	0.00	1.03	0.00	1.03	0.00	0.05	0.98	0.00
	Intangible Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	1.03	0.00	1.03	0.00	0.05	0.98	0.00

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**Note No. 2:**

Non-current investments (at cost unless otherwise specified)

(Rs. in Lakhs)

Particulars	2023-24	2022-23
<b>Investments in Partnership Ventures</b>		
<b>Capital Account:</b>		
Hillsborough County- Capital Account	25.00	25.00
Excel Ventures - Capital Account	10.00	10.00
B & B Infratech Enterprises - Capital Account	175.00	175.00
Somerset County- Capital Account	60.00	60.00
A B Holdings - Capital Account	1.00	1.00
<b>Current Account:</b>		
Hillsborough County- Current Account	72.12	69.94
Excel Ventures - Current Account	22.92	22.94
B & B Infratech Enterprises - Current Account	16.79	16.81
Somerset County- Current Account	80.45	70.26
A B Holdings - Current Account	148.43	147.63
Nipun Holding	12.31	12.07
Ikigai Estates	288.10	-
Investment in Equity Shares	-	-
<b>Total</b>	<b>912.12</b>	<b>610.65</b>
Aggregate amount of quoted investments at market value	-	-
Aggregate amount of un-quoted investments at book value	912.12	610.65

**Note No. 3:**

Inventories (at cost or net realizable value whichever is lower)

Particulars	2023-24	2022-23
<b>Inventories</b>		
Property at Chickballapur	-	394.19
Site No.72 - Airport	1,198.74	1,198.74
B & B Highland Sites 134 to 148	49.19	49.19
Pc Phase 2-3600 Sqft	48.00	48.00
Sites at Pearl City	85.00	-
<b>Total</b>	<b>1,380.93</b>	<b>1,690.12</b>

**Note No. 4:**

Trade Receivables

(Rs. in Lakhs)

Particulars	2023-24	2022-23
<b>Trade receivables outstanding for a period less than six months from the date they are due for payment</b>		
Secured, considered good	-	-
Unsecured, considered good	0.39	0.39
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	<b>0.39</b>	<b>0.39</b>

Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
<b>Total</b>	<b>0.39</b>	<b>0.39</b>
Aggregate amount of receivables from related parties	-	-
Aggregate amount of receivables from others	<b>0.39</b>	<b>0.39</b>

**Note No. 5:**

Cash and Cash Equivalents

(Rs. in Lakhs)

Particulars	2023-24	2022-23
<u>Cash in Hand</u>		
Cash	0.00	0.00

**Note No. 6:**

Bank Balances

City Union Bank A/c No. 110738	0.44	0.32
Fixed Deposits:		
IDFC	0.05	259.01
IDFC First Bank	0.00	53.79
TMB-800646	0.00	0.00
<b>Total</b>	<b>0.50</b>	<b>313.12</b>

**Note No. 7:**

Short-term Loans and Advances

(Rs. in Lakhs)

Particulars	2023-24	2022-23
KREDL Deposits	0.50	0.50
Rent Deposit-Office	5.50	5.50
Clock Tower Project	381.55	421.55
Mysore Project	75.00	75.00
Bharat & Bharath properties	0.76	0.76
Malavalli Development	29.72	-
Propety Advance Sy. No. 241	26.50	24.00
Murthy L	-	2.50
Survey No. 194/1, Kudvati	4.90	4.90
Survey No. 303	42.51	42.51
CK 16.2 Acre	20.00	20.00
Rahul Sisodia	-	63.00
Enrich Stocks	0.03	-
Salary Advance	0.40	0.04
TDS Receivable	0.06	0.06
<b>Total</b>	<b>587.42</b>	<b>660.31</b>

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**Note No. 8:**

(i) Share capital authorised, issued, subscribed and paid up:

Share Capital	As at 31st March 2024		As at 31st March 2023	
	Number	Rs. (in lakhs)	Number	Rs. (in lakhs)
<b>Authorised:</b>				
Equity Shares of Rs.10/- each	1,50,00,000	1,500.00	1,50,00,000	1,500.00
<b>Issued, subscribed &amp; fully Paid up Capital</b>				
Equity Shares of Rs.10/- each	1,48,59,000	1,485.90	1,48,59,000	1,485.90
<b>Less: Allotment money in arrears</b>		-		-
<b>Total</b>		<b>1,485.90</b>		<b>1,485.90</b>

(ii) Reconciliation of the number of equity shares and share capital

Share Capital	As at 31st March 2024		As at 31st March 2023	
	Number	Rs. (in lakhs)	Number	Rs. (in lakhs)
Shares outstanding at the beginning of the year	1,48,59,000	1,485.90	1,48,59,000	1,485.90
Shares Issued during the year				
Shares bought back during the year				
Any other movement (please specify)				
<b>Shares outstanding at the end of the year</b>	<b>1,48,59,000</b>	<b>1,486</b>	<b>1,48,59,000</b>	<b>1,486</b>

(iii) Shareholders holding more than 5% of equity shares as at the end of the year

Share Capital	As at 31st March 2024		As at 31st March 2023	
	Number	Percentage	Number	Percentage
Bharat Bhandari	10,00,100	6.73%	10,00,100	6.73%
Gaurav Bhandari	10,04,800	6.76%	10,04,800	6.76%
Veena Kumari Jain	9,46,900	6.37%	9,46,900	6.37%
Rubina Bhandari	9,26,825	6.24%	9,26,825	6.24%
Abhishek P Bansal	12,78,614	8.60%	12,78,614	8.60%
Y. Ravinder Reddy	10,00,000	6.73%	10,00,000	6.73%
B & B infratech Ltd	27,02,150	18.19%	27,02,150	18.19%
Ashu Bhandari	11,39,526	7.67%	11,39,526	7.67%

(iv) Terms / Rights attached to Equity shares

The Company has only one class of share capital, i.e equity shares having face value of share is .

Rs. 10/- per share. Each holder of entitled to one vote per share.

(v) Disclosure of number of equity shares fully paid up pursuant to contract(s) without payment being received in cash

Particulars	Aggregate for previous 5 FYs
<b>Equity Shares :</b>	
Fully paid up pursuant to contract(s) without payment being received in cash	0
Fully paid up by way of bonus shares	0
Shares bought back	0

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**Note No. 9:**

## Reserves and surplus

(Rs. in Lakhs)

Particulars	2023-24	2022-23
<b>a) General Reserves</b>		
Opening Balance:	-	-
Add/(Less) :	-	-
Loss /(Profit) for the year	-	-
Closing Balance	-	-
<b>b) Surplus</b>		
Opening Balance:	-129.23	-47.11
Add/(Less) :		
Loss /(Profit) for the year	115.95	-82.12
Closing Balance	-13.28	-129.23
<b>Total</b>	<b>-13.28</b>	<b>-129.23</b>

**Note No. 10:**

## Other Long term liabilities

(Rs. in Lakhs)

Particulars	2023-24	2022-23
Landsend Projects Pvt Ltd - Loan	407.00	407.00
<u>Advance for joint venture project</u>		
Ratan kumar Jain	150.00	150.00
Mahendra kumar Jain	150.00	150.00
<b>Total</b>	<b>707.00</b>	<b>707.00</b>

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**Note No. 11 :**

(Rs. in Lakhs)

Short-term Borrowings	2023-24	2022-23
<b>Particulars</b>		
<u>Unsecured</u>		
<u>Advance from customers &amp; others</u>	2.75	2.75
9 star intergrated township limited	16.63	16.67
Atlantics Stock Ltd	205.00	230.00
Shruti Financial Services Pvt Ltd	94.88	9.58
B & B Infratech Ltd	100.00	100.00
Bhomiya Builders	94.20	136.20
D.P.Nandi Hill project Booking	-	265.00
E Chandana	-	325.00
Santosh Kumar K	6.00	6.00
Varsha Bandari	6.00	6.00
Yogeeta Bandari	44.00	44.00
Vivek Pachisia	7.25	7.25
Vikas Jain	2.95	2.95
Swaminathan R	0.40	0.40
Divya Bhandari	5.00	5.00
K Sri Hari	2.50	2.50
Lalit Kumar Bhandari	2.50	2.50
Raj Electricals	0.88	0.88
Landsend Projects Pvt Ltd	5.00	5.00
Oneness Infratech	0.65	0.65
Muninanjaiah	72.50	-
U C Bhandari	-	1.62
Bharat Bhandari	4.32	12.63
Gaurav Bhandari		
<b>Total</b>	<b>673.40</b>	<b>1,182.56</b>

**Note No. 12 :**

(Rs. in Lakhs)

Trade payables	2023-24	2022-23
<b>Particulars</b>		
<u>Due to Micro, Small &amp; Medium Enterprises</u>	-	-
<u>Others</u>	1.14	0.95
Maheshwari Datamates(P) Ltd	9.73	10.94
Rent Payable	0.48	0.48
T.Srinivasa & Co.	0.01	0.01
PT Payable	5.98	2.44
Salary Payable	0.75	2.00
Nandakumar	-	0.28
TDS on Brokerage	0.66	0.66
TDS on Rent	3.09	3.22
TDS Payable	7.08	7.08
BSE Listing Fees	0.41	0.30
Audit Fee Payable		
<b>Total</b>	<b>29.33</b>	<b>28.35</b>

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**Note No. 13:**

Other current liabilities

(Rs. in Lakhs)

Particulars	2023-24	2022-23
	-	-
<b>Total</b>	-	-

**Note No. 14:**

Short-term provisions

(Rs. in Lakhs)

Particulars	2023-24	2022-23
(a) Provision for employee benefits	-	-
(b) Others		
Provision for Taxation	-	-
<b>Total</b>	-	-

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**B&B REALTY LIMITED**

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

**Schedule to Profit & Loss Account -  
Note No. 15:**

Revenue From Operations		(Rs. in Lakhs)	
Particulars	2023-24	2022-23	
<b>Sale of Sites</b>			
Revenue from Bidadi Project	-	-	
Sale of Land	600.00	-	
<b>Total</b>	<b>600.00</b>	<b>-</b>	

**Note No. 16:**

Cost of Sales		(Rs. in Lakhs)	
Particulars	2023-24	2022-23	
Cost of Sites Sold	394.49	-	
	-	-	
<b>Total</b>	<b>394.49</b>	<b>-</b>	

**Note No. 17:**

Employee Benefit Expenses		(Rs. in Lakhs)	
Particulars	2023-24	2022-23	
Salary and Wages	45.56	42.70	
Bonus	0.69	0.62	
<b>Total</b>	<b>46.25</b>	<b>43.32</b>	

**Note No. 18:**

Finance Cost		(Rs. in Lakhs)	
Particulars	2023-24	2022-23	
Bank Charges	0.03	0.05	
Interest	-	-	
<b>Total</b>	<b>0.03</b>	<b>0.05</b>	

**Note No. 19:**

Other Expenses		(Rs. in Lakhs)	
Particulars	2023-24	2022-23	
Donations	0.26	-	
Rates & Taxes	-	0.24	
Advertisement Charges	0.34	1.01	
Professional Tax Renewal Fee	0.03	0.03	
Audit Fees	0.42	0.41	
Building Maintenance	1.70	2.46	
Books & Periodicals	0.02	0.37	
Tavelling Expenses	4.41	9.55	
Electricity charges	0.48	0.43	
Business Promotion	3.61	4.46	
CDSL Fees	0.59	0.71	
NSDL Fees	0.53	0.53	
Office Expenses	0.05	0.30	
Postage & Courier	-	0.03	
Printing & Stationery	1.07	0.57	
Legal and Professional Fees	3.41	3.82	
Rent	6.60	6.60	
Repairs & Maintenance	2.21	2.65	
Conveyance	5.13	3.94	
Telephone Charges	1.24	0.55	
RTA Fees	1.31	0.59	
ROC Fees	0.07	0.08	
Security Charges	0.82	0.96	
Miscellaneous Expenses	0.62	0.88	
Survey Expenses	-	0.10	
Revocation Expenses	10.00	-	
Loss from Partnerships	0.57	0.85	
<b>Total</b>	<b>45.48</b>	<b>42.12</b>	

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**B&B REALTY LIMITED**

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

**Schedule to Profit & Loss Account -  
Note No. 15:**

## Revenue From Operations

(Rs. in Lakhs)

Particulars	2023-24	2022-23
<b>Sale of Sites</b>		
Revenue from Bidadi Project	-	-
Sale of Land	600.00	-
<b>Total</b>	<b>600.00</b>	<b>-</b>

**Note No. 16:**

## Cost of Sales

(Rs. in Lakhs)

Particulars	2023-24	2022-23
Cost of Sites Sold	394.49	-
	-	-
<b>Total</b>	<b>394.49</b>	<b>-</b>

**Note No. 17:**

## Employee Benefit Expenses

(Rs. in Lakhs)

Particulars	2023-24	2022-23
Salary and Wages	45.56	42.70
Bonus	0.69	0.62
<b>Total</b>	<b>46.25</b>	<b>43.32</b>

**Note No. 18:**

## Finance Cost

(Rs. in Lakhs)

Particulars	2023-24	2022-23
Bank Charges	0.03	0.05
Interest	-	-
<b>Total</b>	<b>0.03</b>	<b>0.05</b>

**Note No. 19:**

## Other Expenses

(Rs. in Lakhs)

Particulars	2023-24	2022-23
Donations	0.26	-
Rates & Taxes	-	0.24
Advertisement Charges	0.34	1.01
Professional Tax Renewal Fee	0.03	0.03
Audit Fees	0.42	0.41
Building Maintenance	1.70	2.46
Books & Periodicals	0.02	0.37
Tavelling Expenses	4.41	9.55
Electricity charges	0.48	0.43
Business Promotion	3.61	4.46
CDSL Fees	0.59	0.71
NSDL Fees	0.53	0.53
Office Expenses	0.05	0.30
Postage & Courier	-	0.03
Printing & Stationery	1.07	0.57
Legal and Professional Fees	3.41	3.82
Rent	6.60	6.60
Repairs & Maintenance	2.21	2.65
Conveyance	5.13	3.94
Telephone Charges	1.24	0.55
RTA Fees	1.31	0.59
ROC Fees	0.07	0.08
Security Charges	0.82	0.96
Miscellaneous Expenses	0.62	0.88
Survey Expenses	-	0.10
Revocation Expenses	10.00	-
Loss from Partnerships	0.57	0.85
<b>Total</b>	<b>45.48</b>	<b>42.12</b>

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**Note No.20****Earnings Per Equity Share**

(Rs. in Lakhs)

Particulars	(Rs. in Lakhs)	
	2023-24	2022 - 23
Net profit / (Loss) as disclosed in Profit & Loss Account (Rs.)	115.95	-82.12
Net Profit / (Loss) attributable to the Equity shareholders	115.95	-82.12
Weighted Average No. of Equity Shares (Nos in Lakhs)	148.73	148.73
<b>Basic &amp; Diluted Earnings per share</b> (Face value of Rs. 10/- each)	0.78	-0.55

**Note No. 21****Contingent Liabilities**

Particulars	2023- 24	2022 - 23
Contingent liabilities not provided for:		
Claims against the company not acknowledged As debt	9.51	9.51

**Note No.22**

Other notes forming part of accounts

- i) Balances I Loans, Borrowings, Receivables, Payables and current liabilities are subject to confirmations  
ii) Related party disclosure in terms of AS 18  
- Investment in Partnership firms

Name of the Enterprises	Name of the Partners	Profit Sharing Ratio	Investments (Rs.In Lakhs)
B&B Infratech Enterprises	B&B Reality Ltd.	50%	191.79 (191.81)
	Powai Vihar Developers Pvt Ltd	50%	
Excel Ventures	B&B Reality Ltd.	40%	32.92 (32.94)
	Vanita Jain	20%	
	Shweta Pachisia	25%	
	Shakuntala Pachisia	15%	
Somerset County	B&B Reality Ltd.	40%	140.45 (130.26)
	Dutta & Kannan Developers Private Limited	40%	
	Arham Developers Private Limited	20%	
Hillsborough County	B&B Reality Ltd.	50%	97.12 (94.94)
	Dutta & Kannan Developers Private Limited	50%	
Ikigai Estates	B&B Reality Ltd.	49%	288.10 (Nil)
	Desiree Infratech Private Limited	49%	
	Alok Agarwal	1%	
	Gaurav Kumar Bhandari	1%	
AB Holdings	B&B Reality Ltd.	50%	149.43 (148.63)
	Yogesh Chowdhary	50%	
Nipun Holdings	B&B Reality Ltd.	22%	12.31 (12.07)
	Vivek Pachisia	20%	
	Mahendra Jain	20%	
	N Srikrishna	14%	
	Bhanumurthy B M	10%	
	Brian Mario Monterio	14%	

**- Unsecured Loans**

Landsend Projects Pvt Ltd	Company in which Director is interested	407.00 (407.00)
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- Other Related Party Transactions

Name of the Related Party	Relationship	Transaction	Amount (Rs. in laks)
Smt. Ashu Bhandari	Mother of Managing Director	Payment of Rent	6.60

Transactions with Related Parties - Payments to KMPs

Sri. Bharath Bhandari	Managing Director	Remuneration	Rs. 15 Lakhs
Sri. Gaurav Kumar Bhandari	Director	Remuneration	Rs. 15 Lakhs
Ms. Vinita Sharma	Company Secretary - KMP	Salary	Rs.4.20 Lakhs

(iv) Auditors Remuneration (Excluding Taxes)

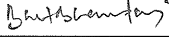
Particulars	2023-24	2022-23
Statutory Audit Fee	0.25	0.25
for Taxation Matters	0.10	0.10
<b>Total</b>	<b>0.35</b>	<b>0.35</b>

(vi) Previous year figures have been regrouped and reclassified wherever necessary to conform to that of the current year


As per our report of even date

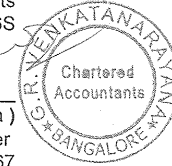
For and on behalf of the Board

For M/S G R Venkatanarayana  
Chartered Accountants  
FRN No. 0004616S

  
Bharat Kumar Bhandari  
Managing Director

  
Gaurav Kumar Bhandari  
Director

  
(G R Venkatanarayana )  
Partner  
M.No. 018067



Place : Bengaluru  
Date: May 22, 2024

**B&B REALTY LIMITED**

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

Statement of Changes in Equity for the period ended 31.03.2024

**A. Equity Share Capital**

## I. Current reporting period

(Rs. in Lakhs)				
Balance at the beginning of the reporting period	Changes in equity share capital during the year	Restated balance at the beginning of the current reporting period	Changes in Equity Share capital during the current year	Balance at the end of the reporting period
[Rs. In Lakhs] 1485.90	[Rs. In Lakhs] 0	[Rs. In Lakhs] 0	[Rs. In Lakhs] 0	[Rs. In Lakhs] 1485.90

## II. Previous reporting period

(Rs. in Lakhs)				
Balance at the beginning of the Previous reporting period	Changes in equity share capital due prior period errors	Restated balance at the beginning of the Previous reporting period	Changes in Equity Share capital during The Previous Year	Balance at the end of the previous reporting period
[Rs. In Lakhs] 1485.90	[Rs. In Lakhs] 0	[Rs. In Lakhs] 0	[Rs. In Lakhs] 0	[Rs. In Lakhs] 1485.90

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**B. Other Equity**  
**I. Current reporting period**

	Share application money pending allotment	Equity Component of Compound financial instruments	Reserves and Surplus				Debt Instruments through other Comprehensive Income	Equity instruments through other Comprehensive income	Effective portion of cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other comprehensive income (specify nature)	Money received against share warrant	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings								
Balance at the beginning of the current reporting period		-	-	-	-	-129.23	-	-	-	-	-	-	-	-129.2
Changes in accounting policy or prior period errors		-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period		-	-	-	-	-129.23	-	-	-	-	-	-	-	-129.2
Total comprehensive income for the current year		-	-	-	-	115.95	-	-	-	-	-	-	-	115.95
Dividends Transfer to retained earnings		-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the current reporting period		-	-	-	-	-13.28	-	-	-	-	-	-	-	-13.28

**II. Previous reporting period**

	Share application money pending allotment	Equity Component of Compound financial instruments	Reserves and Surplus				Debt Instruments through other Comprehensive Income	Equity instruments through other Comprehensive income	Effective portion of cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other comprehensive income (specify nature)	Money received against share warrant	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings								
Balance at the beginning of the Previous reporting period		-	-	-	-	-47.11	-	-	-	-	-	-	-	-47.11
Changes in accounting policy or prior period errors		-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the Previous reporting period		-	-	-	-	-47.11	-	-	-	-	-	-	-	-47.11
Total comprehensive income for the Previous year		-	-	-	-	-82.12	-	-	-	-	-	-	-	-82.12
Dividends Transfer to retained earnings		-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the Previous reporting period		-	-	-	-	-129.23	-	-	-	-	-	-	-	-129.23

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**B&B REALTY LIMITED**

Notes on Accounts for the year ended 31st March 2024

**23 Promoters' Share Holding**

Sl No.	Promoter Name	No. Of Shares	% of total Shares	% Change during the yr
1	Bharath Bhandari	10,00,100	6.73	Nil
2	Gaurav Bhandari	10,04,800	6.76	Nil
3	Veena Kumari Jain	9,46,900	6.37	Nil
4	Rubina Bhandari	8,77,880	6.24	Nil
5	B & B Infratech Ltd	27,02,150	18.19	Nil
6	Ashu Bhandari	11,39,526	7.67	Nil

**24 Trade Payables ageing Schedule**

Particulars	Outstanding for				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
(i) MSME	Nil	Nil	Nil	Nil	Nil
(ii) Others	Nil	Nil	Nil	Nil	Nil
(iii) Disputed Dues - MSME	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Dues - Others	Nil	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil	Nil

**25 Details of Dues to Micro and small Enterprises Nil ( Nil )**

This information has been determined to the extent such parties have been identified on the basis of information available with the Company

**26 Trade Receivables ageing Schedule**

	Outstanding for				Total
	< 6 Months	6 months-1Yr	1 - 2 Years	2 - 3 Years > 3 Years	
Undisputed Trade Receivables considered good	0	0	-	-	0.39
Undisputed Trade Receivables considered doubtful					-
Less: Provision for Bad and Doubtful Debts					-
Disputed Trade Receivables considered good					-
Disputed Trade Receivables considered doubtful					-
Less: Provision for Bad and Doubtful Debts					-
	0	0	-	-	0.39

**27 Ageing Schedule for Capital Work In Progress**

Particulars	Amount in Capital WIP for a period of				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
(i) Projects in Progress	Nil	Nil	Nil	Nil	Nil
(ii) Projects temporarily suspended	Nil	Nil	Nil	Nil	Nil
	-	-	-	-	-

No Intangible assets under development as on the date of balance sheet.



B & B Realty Ltd  
Notes on Accounts for the year ended 31st March 2024

28	Ratio / Measure	Methodology	31.03.2024	31.03.2023	Variation %
	Current Ratio	Current Assets Over Current Liabilities	2.79	2.20	-0.27
	Debt Equity Ratio	Debt Over Total Shareholders Funds	0.48	0.48	0.00
	Debt Service Coverage Ratio	EBIT over Current Debt Service	NA	NA	NA
	Return on Equity Ratio	PAT over Total Average Equity	7.80	-5.52	2.41
	Inventory Turnover Ratio	Sales over average inventory	NA	NA	NA
	Trade Receivables Turnover Ratio	Turnover Over Average Trade Receivables	NA	NA	NA
	Trade Payable Turnover Ratio	Purchases Over Average Trade Payables	NA	NA	NA
	Net Capital Turnover Ratio	Turnover over Average Working Capital	NA	NA	NA
	Net Profit Ratio	Net Profit Over Turnover	NA	NA	NA
	Return on Capital Employed	PBIT Over Average Capital Employed	0.08	-0.05	2.60
	Return on Investment	Investment Income Over Average Investment	NA	NA	NA

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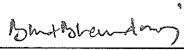
**B & B Realty Limited**  
**Notes on Accounts for the year ended 31st March 2024**

- 29 No loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties
- 30 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- 31 Company has following no borrowings from banks and financial institutions
- 32 The Company has not been declared as a Wilful Defaulter by any bank or financial institution or any other lender
- 33 The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- 34 There are no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond the statutory period.
- 35 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.
- 36 There are no immovable properties held in the name of the Company.
- 37 There are no property, plant and equipments held by the Company at any time during the year and hence question of revaluation of the same do not arise
- 38 There are no Schemes of Arrangements approved by the Competent Authority in respect of the Company
- 39 The Company has not advanced or loaned or invested funds to any other person / entity including foreign entity for direct or indirect lending or investment in other persons or entities identified in any manner by or on behalf of the Company
- 40 There is no transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961. There are no previously unrecorded income and related assets to be recorded in the books of account during the year.
- 41 The company is not covered by the provisions of Section 135 of the Companies Act, 2013
- 42 The Company has not traded or invested in crypto currency or virtual currency during the financial year
- 43 Provision for taxation has not been made by the Company on the sale of agricultural lands during the year, which is exempt from income tax.

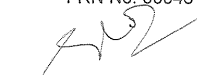
As per our report of even date

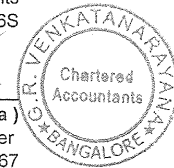
For and on behalf of the Board

For M/S G R Venkatanarayana  
Chartered Accountants  
FRN No. 0004616S

  
Bharat Kumar Bhandari  
Managing Director

  
Gaurav Kumar Bhandari  
Director

  
(G-R Venkatanarayana)  
Partner  
M.No. 018067



Place : Bengaluru  
Date: May 22, 2024

## B&B REALTY LIMITED

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

### Significant Accounting Policies

- A **Basis of Accounting and Preparation of Financial Statements**  
The financial statements are prepared under the historical cost convention method in accordance with the Generally Accepted Accounting Principles and the provisions of the Companies Act, 2013. All Income and Expenditure having a material bearing on the financial statements are recognised on accrual basis.
- B **Property, Plant and Equipment and Depreciation**  
Property, Plant and Equipment are accounted at cost of acquisition inclusive of freight, duties, taxes and incidentals related to the acquisition. Depreciation on the assets has been provided on Straight Line Method basis at the rates prescribed in Schedule II to the Companies Act, 2013. Adjustments for Obsolete assets are made as certified by the technical personnel of the Company
- C **Revenue Recognition**  
Sales are recognised upon delivery of products and are recorded net of duties and taxes. Interest and other incomes are accounted on accrual basis
- D **Expenditure**  
Expenditure are accounted on accrual basis and provisions are made for all the known losses and liabilities
- E **Inventories**  
Inventories of sites are valued at cost.
- F **Foreign currency transactions**  
Foreign currency receipts are translated at the rates prevailing on the date of receipt of instruments and relevant advises. Foreign currency expenses are accounted at the rates prevailing on the date of payment. Receivables and Payables in foreign currency outstanding at the end of the year is reported at the rates prevailing on the date of Balance Sheet.
- G **Retirement Benefits**  
There are no employees in the Company who are eligible for any retirement benefits.
- H **Investments**  
Investments are classified as Current / Non Current Investments. Investments are stated at Cost.
- I **The current charge for income tax is based on the tax liability computed after considering the tax allowances, deductions and exemptions available**

Deferred tax asset or liability is recognised for timing differences between the profits are per financial statements and the income offered for taxes, based on tax rates that are enacted at the balance sheet date. The carrying amount of deferred tax asset/ liability is reviewed at each balance sheet date and adjusted accordingly.









# B & B REALTY LIMITED

CIN : L74140KA1983PLC065632

No.17, 4<sup>TH</sup> Floor, Shah Sultan complex, Ali Asker Road, Bangalore-560 052  
Telephone: 080-22203274, Email: [compliance.se@bbri.in](mailto:compliance.se@bbri.in) Web: [www.bbri.in](http://www.bbri.in)

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Date : 22<sup>nd</sup> May 2024

To,

Department of Corporate Services  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
Email id: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Scrip Code: 506971

Dear Sir/Madam,

**Sub: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure requirements) regulation, 2015 and SEBI circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s G R Venkatanarayana, Chartered Accountants, have issued the Auditors Report with unmodified opinion on the audited Standalone Financial Results of the Company for the Financial Year ended March 31, 2024.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,  
For B & B Realty Limited

*Vinita Sharma*

**Vinita Sharma**  
**Company Secretary**