

U.Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

Ref. No. :-UYFL/052024/SE/03

Date: 15.05.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 530579

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001
Company Code: 10017059

Dear Sir,

Sub: Compliances under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-

1. Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2024 along with Standalone Statement of Assets & Liabilities and Standalone Cash Flow Statement as at 31st March, 2024.
2. Auditor's Report on the Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2024 alongwith the declaration by Mr. Udai Kothari, Chairman & Managing Director of the Company in accordance with the Regulation 33(3)(d) of SEBI(LODR) Regulations, 2015 with respect to the unmodified opinion of the Statutory Auditors on the Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2024.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on today. i.e, 15th May, 2024.

The above Statement of Audited Standalone Financial Results is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).

U.Y.Fincorp Limited

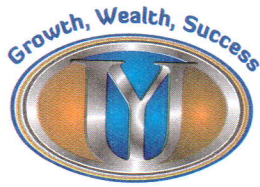
Registered Office: 16, Strand Road, 9th Floor Room No. 908B,
Kolkata - 700 001, West Bengal, India, ☎ +91 33 4603 2315

Corporate Office: 7th Floor, A-Wing, Vaman Techno Centre,
Marol Makwana Rd, off Andheri-Kurla Rd, Andheri (E),
Mumbai - 400 059, Maharashtra, India.

☎ +91 22 42 300 800 ☎ +91 22 42 300 844

✉ contact@uyfincorp.com, 🌐 www.uyfincorp.com

CIN: L65993WB1993PLC060377



U.Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

The results in the prescribed format will be published in the Newspapers pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced on 4:00 P.M. and concluded on 6:00 P.M.

This is for your information & records.

Thanking you,

Yours Faithfully

For U. Y. Fincorp Limited

Dinesh Burman
(Executive Director)
(DIN:- 00612904)

{Encl: As above}

U.Y.Fincorp Limited

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CIN: L65993WB1993PLC060377

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS OF U.Y.FINCORP LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

**TO THE BOARD OF DIRECTORS
OF U.Y.FINCORP LIMITED**

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of **U.Y.FINCORP LIMITED** (hereinafter referred to as the "Company"), for the year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and;
- b) gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standard ("IND AS") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the standalone net profit and standalone total comprehensive income and other financial information of the Company for the year ended March 31, 2024, standalone statement of assets and liabilities as at March 31, 2024 and the standalone statement of cash flows for the year ended on that date.

Basis for Opinion

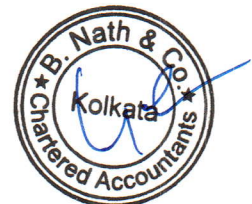
We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.

Emphasis of Matter

We draw attention to Note no.6 in absence of the financial statements of associate company M/s Purple Advertising Services Private Limited for the year ended March 31, 2024, the results of same has not been consolidated as per IND AS 28 on "Investment in Associates and Joint Ventures" in Consolidated Financial results.

Consequently the impact of the same and the value of investments in such associate are not ascertainable presently. Further, due to non-availability of financials and as the said company has gone into liquidation, the company has made the impairment of said investment of Rs. 900 lacs during the current financial year.

Our opinion is not modified in respect of above matter.



Management's Responsibilities for the Standalone Financial Results

These standalone annual results have been prepared on the basis of the standalone financial statements. This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit, other comprehensive income and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

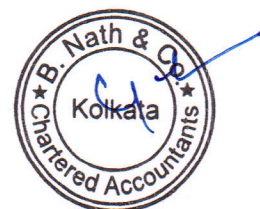
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

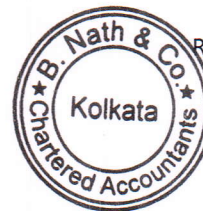
Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For B Nath & Co.

Chartered Accountants

Registration number- 307057E

Gaurav More
Gaurav More

Partner

Membership no-306466

UDIN-24306466BKDH/P7106

Place: Kolkata

Date: May 15, 2024

U. Y. FINCORP LIMITED
(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377
Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uvfincorp.com. Email for Investors: contact@uvfincorp.com. Tel:- +91 33 6607 4112, 4603 2315

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2024

(₹ In Lakhs)

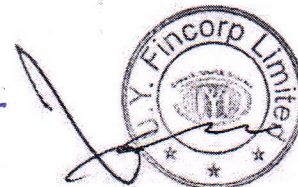
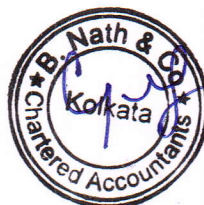
Particulars	Quarter ended			Year ended	
	31-Mar-24 (Reviewed)	31-Dec-23 (Reviewed)	31-Mar-23 (Reviewed)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
Revenue from operations					
(a) Interest Income	511.76	512.81	402.51	1,862.53	1,582.00
(b) Sale of Shares	3,402.13	2,761.79	1,000.68	10,299.08	3,973.59
(c) Other Operating Income	7.42	6.09	0.44	23.68	1.58
I. Total Revenue from operations	3,921.31	3,280.69	1,403.63	12,185.29	5,557.17
II. Other income	37.78	81.14	32.94	7,514.73	151.98
III. Total Income (I-II)	3,959.09	3,361.83	1,436.57	19,700.02	5,709.15
Expenses:					
(a) Finance Costs	2.02	2.17	1.97	8.20	32.37
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	(3,499.44)	3.52	(37.76)	(2,420.18)	(21.80)
(d) Purchases of Stock-in-Trade	3,454.87	2,652.71	997.58	9,665.04	3,812.45
(e) Changes in Stock-in-Trade	(20.82)	(22.18)	145.70	111.58	250.96
(f) Employee Benefits Expense	33.14	31.43	22.86	122.80	100.61
(g) Depreciation and Amortization Expenses	4.23	4.15	5.22	16.56	20.40
(h) Other expenses	3,633.60	62.62	125.37	3,758.39	403.30
IV. Total Expenses	3,607.60	2,734.42	1,260.94	11,262.39	4,598.29
V. Profit/(Loss) before tax (III-IV)	351.49	627.41	175.63	8,437.63	1,110.86
VI. Tax expense:					
(a) Current Tax	(1,001.63)	156.62	86.52	1,106.81	332.53
(b) Income Tax Adjustment	-	-	-	-	-
(c) Deferred Tax	882.39	(0.30)	9.45	838.59	3.79
VII. Profit/(Loss) for the period (V-VI)	470.73	471.09	79.66	6,492.23	774.54
VIII. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	6.48	0.26	1.22	7.25	1.03
(2) Net Loss on Fair Value Changes	-	-	-	-	-
IX. Total Comprehensive Income for the period (VII+VIII)	477.21	471.35	80.88	6,499.48	775.57
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(1) Basic	0.25*	0.25*	0.04*	3.41	0.41
(2) Diluted	0.25*	0.25*	0.04*	3.41	0.41

* Not Annualised

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	As at	Year Ended
	31-Mar-24 (Audited)	31-Mar-23 (Audited)
I ASSETS		
1. Financial assets		
(a) Cash and Cash Equivalents	46.86	9.31
(b) Bank balance other than (a) above	1.55	1.55
(c) Trade Receivable	5,434.16	503.38
(d) Loans	21,942.34	21,542.11
(e) Investment	1,918.22	3,488.05
(f) Other Financial Assets	1,476.71	1,324.36
2. Non-Financial Assets		
(a) Inventories	1,372.02	1,483.60
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	84.59	923.19
(d) Investment in Property	11.89	11.89
(e) Property, Plant and Equipment	68.66	82.66
(f) Other Non-Financial Assets	358.58	98.68
Total Assets	32,715.58	29,468.78
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
(a) Borrowings (other than debt securities)	100.00	100.00
(b) Other Financial Liabilities	45.47	114.19
2. Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	143.47	1.48
(b) Provisions	621.69	3,943.03
(c) Other Non-Financial Liabilities	5.14	9.75
3. Equity		
(a) Equity Share capital	9,511.92	9,511.92
(b) Other Equity	22,287.89	15,788.41
Total Liabilities and Equities	32,715.58	29,468.78



STANDALONE CASH FLOW STATEMENT

(₹ In Lakhs)

Particulars	As at	As at
	31-Mar-24 (Audited)	31-Mar-23 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	8,437.63	1,110.86
Adjustment for:		
Depreciation/ Amortisation and Impairment	16.56	20.40
Finance costs	8.20	32.37
Actuarial Gain/ Loss on defined benefit obligation	-	1.03
Deemed Interest on Amortised Cost	(190.57)	(151.98)
Operating profit before Working Capital Changes	8,271.82	1,012.68
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	(4,930.78)	(503.38)
(Increase)/Decrease in Loans Assets	(400.24)	(359.14)
(Increase)/Decrease in Other Bank Balances	-	-
(Increase)/Decrease in Other Financial Assets	(152.34)	(184.21)
(Increase)/Decrease in Inventories	111.59	250.96
(Increase)/Decrease in Other Non Financial Assets	(259.90)	(59.00)
Increase/(Decrease) in Other Financial Liabilities	(68.72)	5.27
Increase/(Decrease) in Provisions	(3,321.34)	(22.10)
Increase/(Decrease) in Other Non Financial Liabilities	(4.61)	(301.30)
Cash Generated from / (used in) Operations	(754.52)	(160.22)
Direct Taxes Paid/Refund received	(1,092.29)	(169.78)
Net Cash Flow from/(used in) Operating Activities	(1,846.81)	(330.00)
B. Cash Flow from investing activities		
Capital Advances received	-	-
Purchase of Property, Plant & Equipments	2.56	2.87
Purchase of Investment	(800.00)	-
Proceeds from Sale of Investment	2,690.00	-
Net Cash Flow from /(used in) Investing Activities	1,892.56	2.87
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	-	-
Dividend Paid	-	-
Tax on Dividend Paid	-	-
Finance cost	(8.20)	(32.37)
Net Cash Flow from /(used in) Financing Activities	(8.20)	(32.37)
Net Increase / (Decrease) in Cash and Cash Equivalents	37.55	(359.50)
Cash and Cash Equivalents at the beginning of the year	9.31	368.81
Cash and Cash Equivalents at the end of the year	46.86	9.31

Notes:

- The above Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2024 alongwith notes thereupon including the Standalone Statement of Assets & Liabilities and Standalone Statement of Cash Flow as at 31st March, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 15th May, 2024.
- The above results for the year ended 31st March, 2024 and 31st March, 2023 have been audited by the Statutory Auditors of the Company and who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2024.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Board of Directors of the Company at their meeting held on 3rd May, 2024 had approved the proposal of opening of the Company's new branch office at Lucknow for the purpose of expansion of its business operations in the area of Lucknow under the Brand name "GrowU".
- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose. The Associate company is under the process of liquidation. Considering the same the Company during the second quarter and six months ended September 30, 2023 has made an impairment Rs. 900 Lacs on account of such investment.
- The details of investor complaints for the quarter ended 31st March, 2024 are as below:

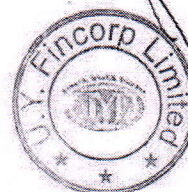
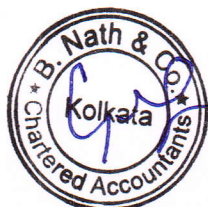
Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

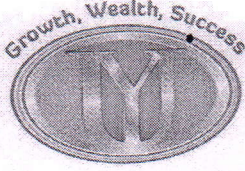
- The above statement of Standalone Audited Financial Results for the quarter & year ended 31st March, 2024 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited

Udai Kothari
(Chairman & Managing Director)
(DIN:- 00284256)

Place : Kolkata
Date: 15th May, 2024





U.Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

Date: 15.05.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 530579

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001
Company Code: 10017059

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

I, Udai Kothari, Chairman & Managing Director of U. Y. Fincorp Limited, hereby declare that the Statutory Auditors of the Company, M/s B. Nath & Co, Chartered Accountants (Firm Registration No. 307057E) have issued an Audit Report with unmodified opinion on the:-

(i) Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2024.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended by SEBI (LODR) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/ GN/ 2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take this declaration for your record.

Thanking You.

Yours Faithfully,

For U. Y. FINCORP LIMITED

UDAI

KOTHARI

Udai Kothari

(Chairman & Managing Director)

(DIN: 00284256)

Digitally signed by

UDAI KOTHARI

Date: 2024.05.15

17:16:57 +05'30'

U.Y.Fincorp Limited

Registered Office: 16, Strand Road, 9th Floor Room No. 908B,
Kolkata - 700 001, West Bengal, India, ☎ +91 33 4603 2315

Corporate Office: 7th Floor, A-Wing, Vaman Techno Centre,
Marol Makwana Rd, off Andheri-Kurla Rd, Andheri (E),
Mumbai - 400 059, Maharashtra, India.

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