



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

Ref.: SE/Reg. 30/2024

Date: 02nd May, 2024

The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001. Scrip Code: 517300	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL.
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Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

Sub.: Execution of Loan Agreement.

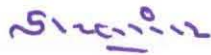
Dear Sir / Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) this is to inform that Company has entered into Loan Agreement with National Bank For Financing Infrastructure And Development ("NaBFID"), details regarding the agreement has been disclosed under enclosed Annexure – A.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited



CS Shalin Patel
Company Secretary and Compliance Officer



Encl.: As Above



Annexure-A

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under: -

SR NO.	PARTICULARS	DETAILS
1.	Name(s) of parties with whom agreement is entered.	National Bank For Financing Infrastructure And Development ("NaBFID"),
2.	Purpose of entering into the agreement.	Hypothecation
3.	Size of agreement	₹ 2,832.00 Crores
4.	Shareholding, if any, in entity with whom agreement is executed.	NIL
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	NA
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	NA
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	NA
9.	In case of loan agreements: - Details of lender: Nature of the loan: Total amount of loan granted: Total amount outstanding: Date of execution of the loan agreement: Details of the security provided to the lenders:	NaBFID Term Loan ₹ 2,832.00 Crores NIL 02/05/2024 Hypothecation of Phase I Project property i.e. 600 MW Solar (PV) Power Generation project at Khavda Great Rann of Kutch, Gujarat.



10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NA
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA

