



Registered Office :  
Surya Towers, Ground Floor  
104 Sardar Patel Road  
Secunderabad - 500 003  
TELANGANA - India  
TELEPHONE : 2784 8479 / 2784 4086  
FACSIMILE : +91 40 2784 6849  
Email : info@vijaytextiles.in  
WEBSITE : www.vijaytextiles.in  
CIN : L18100TG1990PLC010973

Date: 12.11.2020

To,  
BSE Limited  
P.J.Towers, Dalal Street  
Mumbai – 400001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 12.11.2020.**

**Ref: Reg. 30 of SEBI (LODR) Regulations, 2015**  
**Unit: Vijay Textiles Limited Scrip Code: 530151**

We refer to the above captioned subject, we herewith inform the Exchange that the Board of Directors of the Company at its meeting held on Thursday, 12<sup>th</sup> November 2020 at 12.30 P.M through Audio and Visual Means, considered and approved the following items of business:

- a) Unaudited financial results along with Limited Review Report for the Quarter and Half-Years ended 30<sup>th</sup> September 2020.

Kindly note that the meeting was commenced at 12:30 PM and concluded at 1:30 PM.

This is for the information and records of the Exchange, please.

Thanking You,

Yours Faithfully  
For **Vijay Textiles Limited**

**Haritha Varanasi**  
**Company Secretary**



STATEMENT OF STANDLONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED							Rs. In Lakhs
30 <sup>TH</sup> SEPTEMBER, 2020							
Sl. No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Income:</b>						
a)	Revenue From Operations	721.11	264.35	2021.79	985.46	4192.00	6581.13
b)	Other Income	5.42	1.51	42.16	6.93	43.27	48.86
	<b>Total Income from Operations</b>	<b>726.53</b>	<b>265.86</b>	<b>2063.95</b>	<b>992.39</b>	<b>4235.27</b>	<b>6629.99</b>
<b>2</b>	<b>EXPENSES</b>						
a)	Cost of materials consumed	120.60	80.88	628.68	201.48	1163.06	1515.95
b)	Purchase of Stock-in-trade	19.95	0.37	36.80	20.32	83.94	167.44
c)	Packing material consumed	2.67	0.99	2.42	3.66	5.70	24.54
d)	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	416.21	0.38	144.02	416.59	469.23	988.54
e)	Employee benefits expense	139.94	109.21	175.00	249.15	331.91	701.19
f)	Finance costs	454.01	431.26	551.60	885.27	1127.71	1775.05
g)	Depreciation and amortization expense	172.86	167.60	195.87	340.46	416.65	758.60
h)	<b>Other expenses</b>						
i)	Manufacturing expenses	173.83	105.22	208.21	279.05	378.11	707.44
ii)	Other Expenses	129.16	48.14	100.00	177.30	218.81	454.79
	<b>Total Expenses</b>	<b>1629.23</b>	<b>944.05</b>	<b>2042.60</b>	<b>2573.28</b>	<b>4195.11</b>	<b>7093.54</b>
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	(902.70)	(678.19)	21.35	(1580.89)	40.15	(463.55)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	(902.70)	(678.19)	21.35	(1580.89)	40.15	(463.55)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(902.70)	(678.19)	21.35	(1580.89)	40.15	(463.55)
8	<b>Income Tax expense:</b>						
	(1) Current tax charge (credit)	-	-	22.61	-	22.61	
	(2) Deferred tax Charge (credit)	(212.85)	(304.05)	(121.77)	(516.90)	(67.82)	112.71
	<b>Total tax expenses</b>		<b>(304.05)</b>	<b>(99.16)</b>	<b>(516.90)</b>	<b>(45.21)</b>	<b>112.71</b>
9	Profit/(Loss) for the period (7-8)	(689.85)	(374.14)	120.51	(1063.99)	85.36	(576.26)
10	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/assets	-	-	-	-	-	2.30
	Deferred Tax	-	-	-	-	-	(0.60)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of taxes	-	-	-	-	-	1.70

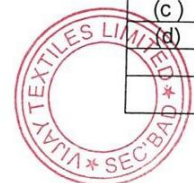


11	Total comprehensive income for the period (9+10)	(689.85)	(374.14)	120.51	(1063.99)	85.36	(574.56)
12	Earnings per share of Rs.10/- each: (Not Annualized)						
	i) Basic EPS	(0.38)	(2.33)	0.79	(5.57)	0.56	(3.76)
	ii) Diluted EPS	(0.38)	(2.33)	0.61	(5.57)	0.43	(2.91)

**Statement of Assets and Liabilities**

Rs. In Lakhs

Sl No	Particulars	As at	As at
		30 <sup>th</sup> September,20 Un -Audited	31 <sup>st</sup> March,2020 Audited
	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
(a)	Property, plant and equipment	7349.28	7743.57
(b)	Capital work-in-progress	-	20.83
(c)	Intangible assets	0.90	1.34
(d)	Other non-current assets	239.95	239.95
	<b>TOTAL NON- CURRENT ASSETS</b>	<b>7590.13</b>	<b>8005.69</b>
2	<b>CURRENT ASSETS</b>		
(a)	Inventories	12308.26	12753.50
(b)	Financial Assets		
	(i)Trade receivables	15616.41	16002.84
	(ii)Cash and cash equivalents	25.39	15.76
	(iii) Other financial assets	1517.36	1498.92
(c)	Other current assets	209.72	121.27
	<b>TOTAL CURRENT ASSETS</b>	<b>29677.14</b>	<b>30392.29</b>
	<b>TOTAL ASSETS</b>	<b>37267.27</b>	<b>38397.98</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity share capital	1830.53	1529.03
(b)	Other equity	8118.93	10333.42
	<b>TOTAL EQUITY</b>	<b>9949.46</b>	<b>11862.45</b>
	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
	(i)Borrowings	11942.13	11464.33
(b)	Deferred tax liabilities (net)	361.71	878.61
(c)	Other Non -Current Liability	888.11	985.76
	<b>TOTAL NON - CURRENT LIABILITIES</b>	<b>13191.95</b>	<b>13328.70</b>
	<b>CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
	(i)Borrowings	6783.75	6768.23
	(ii)Trade payables		
	Due to micro and small enterprises	-	-
	Due to others	1895.73	1797.24
	(iii)Other financial liabilities	5132.24	4170.06
(b)	Other current liabilities	140.47	234.79
(c)	Provisions	173.67	193.57
(d)	Income tax liabilities (net)	-	42.94
	<b>TOTAL CURRENT LIABILITIES</b>	<b>14125.86</b>	<b>13206.83</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>37267.27</b>	<b>38397.98</b>



**Statement of cash flow**

Rs. In Lakhs

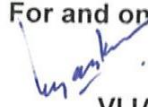
Particulars	Rs. In Lakhs	
	For the half year ended	For the half year ended
	30.09.2020 (Un -Audited)	30.09.2019 (Un- Audited)
<b>A. Cash Flow from Operating Activities</b>		
<b>Net Profit before tax</b>	(1580.89)	40.15
<b>Adjusted for</b>		
Depreciation	340.45	416.65
Interest Expenses	885.27	1100.75
Loss of sale of fixed assets	12.10	
Interest Income	(0.45)	(0.42)
Excess provision written off	(1.02)	-
<b>Operating Profit Before Working Capital Changes</b>	<b>(344.54)</b>	<b>1557.13</b>
<b>Working Capital changes adjusted for</b>		
Trade Receivables	386.43	(1346.56)
Other financial and non-financial assets	(110.30)	151.00
Inventories	445.23	689.43
Trade Payables	98.50	62.34
Other financial and non-financial liabilities	(129.65)	3.28
Provisions	(19.90)	8.36
<b>Cash Generated From Operations</b>	<b>325.78</b>	<b>1124.98</b>
Direct Taxes Paid	(42.94)	-
<b>Net Cash Flow From Operating Activities (A)</b>	<b>282.84</b>	<b>1124.98</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase Of Fixed Assets	(34.29)	(22.75)
Proceeds from sale of fixed assets	59.00	
Deposits	-	(0.02)
Interest income received	3.85	0.42
<b>Net Cash Used In Investing Activities (B)</b>	<b>28.56</b>	<b>(22.35)</b>
<b>C. Cash Flow From Financing Activities</b>		
Working Capital Borrowings	15.52	(53.43)
Net proceeds from long term borrowings	1124.14	(237.59)
Interest Paid	(458.82)	(636.52)
Payment of Lease Liability	(133.62)	(155.33)
Issue of share capital	(849.00)	-
<b>Net Cash Used In Financing Activities (C)</b>	<b>(301.78)</b>	<b>(1082.87)</b>
<b>Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>9.62</b>	<b>19.76</b>
Opening Cash And Cash Equivalents	15.76	22.66
<b>Closing Cash And Cash Equivalents</b>	<b>25.39</b>	<b>42.42</b>

Notes:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 12<sup>th</sup> November, 2020.

- 2 The company continues to monitor the impact of COVID 19 Pandemic on its business including its customers and supply chain etc. Due care has been exercised on significant accounting judgment and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the financial results as of and for the quarter and half year ended 30<sup>th</sup> September 2020.
- 3 Figures of the previous quarters/year have been re-grouped and re-classified wherever necessary to correspond with current year's presentation.
- 4 Presently the Company has income from operations from only one segment i.e " Textiles"

For and on behalf of the Board

  
**VIJAY KUMAR GUPTA**  
Chairman and Managing Director

Place : Secunderabad  
Date : 12.11.2020





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Vijay Textiles Limited  
Hyderabad.**

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the quarter ended 30<sup>th</sup> September 2020 and year to date results for the period 01<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Laxminiwas & Co**  
Chartered Accountants  
Firm Registration No: 011168S

**Vijay Singh**  
Partner  
Membership No: 221671  
UDIN: 20221671AAAAALW2392



Hyderabad  
12<sup>th</sup> November, 2020



T: 040 2324 0700 / 900  
F: 040 4010 0860



[www.Lncofirm.com](http://www.Lncofirm.com)



**Laxminiwas & Co.**

Head Office: 6-3-569, 4th Floor, Above BMW Showroom,  
Opp. RTA Office Khairatabad, Hyderabad- 500 082, Telangana, India.