

# PAISALO

EASY LOAN आसान लोन

Date: June 30, 2020

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25<sup>th</sup> Floor P. J. Towers, Dalal Street  
Mumbai -400 001

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai -400 051

**SCRIP CODE : 532900**

**SCRIP SYMBOL : PAISALO**

**SUB.: Outcome of Board Meeting held on June 30, 2020, as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to our intimation letter dated June 20, 2020 regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting has *inter alia*:

1. Approved the Audited Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2020 and Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2020 as recommended by the Audit Committee.
2. Recommended the Dividend of Re. 1/- (Rupee One Only) per fully paid equity share of Rs. 10/- each, for the financial year ended March 31, 2020, subject to approval of Members of the Company at the ensuing Annual General Meeting of the Company.

The meeting of Board of Directors commenced at 6:00 p.m. and concluded at 7:00 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:

1. Statements showing the Audited Financial Results (Standalone and Consolidated) for quarter/year ended March 31, 2020; and
2. Auditor's Reports with unmodified opinions on Audited Financial Results –Standalone and Consolidated.
3. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Thanking you

Yours Faithfully,

**For PAISALO DIGITAL LIMITED  
(Formerly Known as S. E. Investments Limited)**

*Manendra Singh*  
**(MANENDRA SINGH)**  
Company Secretary



Encl.: as above

**PAISALO DIGITAL LIMITED**  
FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

**Registered Office:** CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

**Head Office:** Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in

**Mumbai Office:** 262, Solitaire Corporate Park, Andheri East, Mumbai 400 093. Phone: +91 22 4228 8888. Email: mumbai@paisalo.in

CIN: L65921DL1992PLC120483

[www.paisalo.in](http://www.paisalo.in)

अर्थ: समाजस्य न्यासः

# PAISALO

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## PAISALO DIGITAL LIMITED

FORMERLY KNOWN As S. E. INVESTMENTS LIMITED

REGD. OFF: CSC, POCKET 52, NEAR POLICE STATION, CR PARK, NEW DELHI-110019

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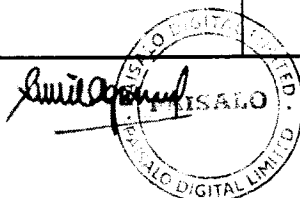
CIN: L65921DL1992PLC120483

अर्थ: समाजस्य न्यासः

### STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(₹ in Lakh Except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	<b>Revenue from operations:</b>					
	(i) Interest Income	8175.36	8,967.69	8,001.64	33745.11	31666.47
	(ii) Dividend Income	-	-	107.39	-	107.39
	(iii) Rental Income	-	-	-	-	-
	(iv) Fees and commission Income	-	-	-	-	-
	(v) Net gain on fair value changes	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	(vii) Sale of products (including Excise Duty)	-	-	-	-	-
	(viii) Sale of services	-	-	-	-	-
	(ix) Others	-	-	-	-	-
	<b>Total Revenue from operations (I)</b>	<b>8,175.36</b>	<b>8,967.69</b>	<b>8,109.03</b>	<b>33,745.11</b>	<b>31,773.86</b>
<b>II</b>	Other Income	-	-	-	-	-
	<b>Total Income (I+II)</b>	<b>8,175.36</b>	<b>8,967.69</b>	<b>8,109.03</b>	<b>33,745.11</b>	<b>31,773.86</b>
<b>III</b>	<b>Expenses:</b>					
	(i) Finance Costs	3,530.14	3,484.19	3,323.98	13,357.35	12,311.26
	(ii) Fees and commission expense	-	-	-	-	-
	(iii) Net loss on fair value changes	-	-	-	-	-
	(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	(v) Impairment on financial instruments	3,518.01	1,346.68	2,101.73	7,489.13	4,925.31
	(vi) Cost of materials consumed	-	-	-	-	-
	(vii) Purchases of Stock-in-trade	-	-	-	-	-
	(viii) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-
	(ix) Employee Benefits Expenses	569.54	619.06	599.07	2,328.25	2,245.38
	(x) Depreciation, amortization and impairment	107.11	104.79	120.83	401.29	468.05
	(xi) Others expenses	425.18	777.86	707.05	2,776.83	3,353.86
	<b>Total Expenses (III)</b>	<b>8,149.98</b>	<b>6,332.58</b>	<b>6,852.66</b>	<b>26,352.85</b>	<b>23,303.86</b>
<b>IV</b>	Profit / (loss) before exceptional items and tax (II-III)	<b>25.38</b>	<b>2,635.11</b>	<b>1,256.37</b>	<b>7,392.26</b>	<b>8,470.00</b>
<b>V</b>	Exceptional items	-	-	-	-	-
<b>VI</b>	Profit/(loss) before tax (IV-V)	<b>25.38</b>	<b>2,635.11</b>	<b>1,256.37</b>	<b>7,392.26</b>	<b>8,470.00</b>
<b>VII</b>	<b>Tax Expense:</b>					
	(1) Current Tax	230.22	581.41	1,602.59	1,939.96	3,093.62
	(2) Deferred Tax	(52.27)	36.78	(250.62)	48.40	(300.76)
<b>VIII</b>	Profit / (loss) for the period from continuing operations (VI-VII)	<b>(152.57)</b>	<b>2,016.92</b>	<b>(95.60)</b>	<b>5,403.90</b>	<b>5,677.14</b>
<b>IX</b>	Profit/(loss) from discontinued operations	-	-	-	-	-
<b>X</b>	Tax Expense of discontinued operations	-	-	-	-	-
<b>XI</b>	Profit/(loss) from discontinued operations (After tax) (IX-X)	-	-	-	-	-
<b>XII</b>	Profit/(loss) for the period (VIII+XI)	<b>(152.57)</b>	<b>2,016.92</b>	<b>(95.60)</b>	<b>5,403.90</b>	<b>5,677.14</b>
<b>XIII</b>	<b>Other Comprehensive Income:</b>					
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (A)</b>	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-	-
	<b>Other Comprehensive Income (A+B)</b>	-	-	-	-	-
<b>XIV</b>	Total Comprehensive Income for the period (Comprising Profit (Loss) and other Comprehensive Income for the period) (XII+XIII)	<b>(152.57)</b>	<b>2,016.92</b>	<b>(95.60)</b>	<b>5,403.90</b>	<b>5,677.14</b>
<b>XV</b>	Paid-up equity share capital (face value of Rs. 10 per equity share)	4,229.22	4,229.22	4,056.00	4,229.22	4,056.00
<b>XVI</b>	Other equity as per statement of assets and liabilities	-	-	-	71,359.07	61,372.22
<b>XVII</b>	<b>Earnings per equity share (for continuing operations):</b>					
	Basic (Rs.)	(0.36)	4.77	(0.24)	12.78	14.00
	Diluted (Rs.)	(0.36)	4.77	(0.24)	12.78	14.00
<b>XVIII</b>	<b>Earnings per equity share (for discontinued operations):</b>					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
<b>XIX</b>	<b>Earnings per equity share (for continuing and discontinued operations):</b>					
	Basic (Rs.)	(0.36)	4.77	(0.24)	12.78	14.00
	Diluted (Rs.)	(0.36)	4.77	(0.24)	12.78	14.00



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CIN: L65921DL1992PLC120483

अर्थ: समाजस्य न्यासः

### STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020

(₹ in Lakh)

Sr. No.	Particulars	As At	As At
		31.03.2020	31.03.2019
		(Audited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>(1) Financial Assets</b>		
	(a) Cash & Cash Equivalents	3,100.49	918.27
	(b) Bank balances other than (a) above	33.88	33.37
	(c) Derivative Financial Instruments	-	-
	(d) Receivables		
	(i) Trade Receivables	1,065.42	956.06
	(ii) Other Receivables	-	-
	(e) Loans	1,71,432.72	1,68,821.99
	(f) Investments	6,614.22	6,614.22
	(g) Other Financial Assets	17,190.21	16,167.43
	<b>(2) Non Financial Assets</b>		
	(a) Current Tax Assets (Net)	411.72	215.94
	(b) Deferred Tax asset (Net)	-	-
	(c) Investment Property	-	-
	(d) Biological Assets other than bearer plants	-	-
	(e) Property, Plant and Equipment	6,427.63	720.24
	(f) Capital work-in-progress	-	-
	(g) Intangible assets under development	-	-
	(h) Goodwill	10.70	-
	(i) Other Intangible assets	186.27	220.46
	(j) Other Non-Financial assets	368.94	582.23
	<b>TOTAL ASSETS</b>	<b>2,06,842.20</b>	<b>1,95,250.21</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>(1) Financial Liabilities</b>		
	(a) Derivative Financial Instruments	-	-
	(b) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	114.16	14.47
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	391.76	3,794.92
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	462.17	633.18
	(c) Debt Securities	13,200.00	12,300.00
	(d) Borrowings (Other than Debt Securities)	85,013.70	74,218.65
	(e) Deposits	-	-
	(f) Subordinated Liabilities	8,800.00	8,100.00
	(g) Other financial liabilities	20,759.01	29,007.97
	<b>(2) Non-Financial Liabilities</b>		
	(a) Current tax liabilities (Net)	-	-
	(b) Provisions	1,984.18	1,147.74
	(c) Deferred tax liabilities (Net)	118.88	59.95
	(d) Other non-financial liabilities	409.43	544.49
	<b>(3) Equity</b>		
	(a) Equity Share capital	4,229.84	4,056.63
	(b) Other Equity	71,359.07	61,372.22
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,06,842.20</b>	<b>1,95,250.21</b>

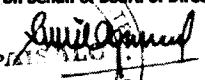
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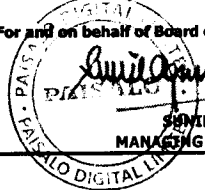
**Notes :**

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors in the meeting held on June 30, 2020. The Statutory Auditors have expressed an Unmodified Opinion.
- 2 The Board of Directors of the Company has recommended the final dividend of 10% (i.e.Re. 1) per fully paid equity share of the face value of Rs. 10 each for the year ended March 31, 2020. The Payment of dividend is subject to approval of the shareholders at the ensuing annual general meeting of the Company.
- 3 The Novel Corona Virus (COVID-19) already had a significant impact on the global financial markets, including India. Like some of the other countries in the World, the Government of India announced the nationwide lockdown for 21 days on March 24, 2020, limiting movement of the entire 1.3 billion population of India as a preventive measure towards the 2020 COVID-19 pandemic in India. Such lockdown was extended till May 30, 2020 through the subsequent announcements. This has impacted Company's regular operations including lending and collection activities. The major proposition of Company's borrowers is from the rural areas of India, where the impact of COVID-19 is relatively lower and Government of India has announced various economic relief measure for people of such areas, which is expected to support repayment capacity of borrowers. From June 1, 2020 Government of India announced Unlock 1, relaxation in lock down, which has helped the Company's employee to serve the customers
- 4 Further, pursuant to "COVID-19 – Regulatory Package" issued by the Reserve Bank of India (RBI) vide its Notification Ref: no RBI/2019-20/ 186 DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020 and Notification No. RBI/2019-20/244 DOR.No.BP.BC.71/21.04.048/2019-20 dated May 23, 2020, directing lending institutions to offer moratorium to the borrowers on payment of installment falling due between March 1, 2020 and August 31, 2020, the Company has provided moratorium on EMI payment for term loans/ deferment of interest in working capital facilities to its borrowers, as per the Board approved policy. The management of the Company have the view that providing moratorium to big number of borrowers, as per RBI direction, by itself is not considered to result in a significant increase in credit risk for such borrowers. Accordingly, considering the unique and widespread impact of COVID-19 pandemic, the Company has estimated credit loss allowance in its provisions, which is based on the information available at time of approval of Company's financial results. As a result of uncertainties resulting from COVID-19, the impact of this pandemic may be different from those estimated by the Company as on the date of approval of these financial results of the Company.
- 5 In view of the matters mentioned in point no. 3 and 4 above, the Company has assessed the impact of COVID-19 pandemic on its liquidity and ability to fulfill its obligations as and when they are due and has evaluated the asset-liability maturity (ALM) pattern in various time buckets as prescribed under the guidelines issued by the RBI.
- 6 On June 27, 2019, the Company allotted 17,32,199 equity shares having face value Rs. 10/- each, to the shareholders of Transferor Company pursuant to Scheme of Amalgamation between Agarwal Meadows Private Limited (Transferor Company) and Paisalo Digital Limited (Transferee Company) as approved by the National Company Law Tribunal, Principle Bench New Delhi, vide its order dated May 17, 2019.
- 7 The Company is engaged in single business segment viz; financing activities, which is considered to be the only reportable segments in accordance with provisions of Indian Accounting Standard 108 (IND AS) on Operating Segment.
- 8 The financial results for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited results for the full financial year and published year to date figures upto the nine months of the respective financial years.
- 9 Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current period presentation.

Place : New Delhi  
Date : 30/06/2020

For and on behalf of Board of Directors

  
SHRIL AGARWAL  
MANAGING DIRECTOR



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अर्थ: समाजस्य न्यासः

### STATEMENT OF STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

(₹ in Lakhs)

Sr. No.	Particulars	31.03.2020	31.03.2019
<b>A</b>	<b>Cash Flow from Operating Activities:</b>		
	Net Profit before tax and extraordinary items and Interest	20,749.61	20,781.27
	<b>Adjustments for</b>		
<b>I</b>	Depreciation	188.00	82.08
<b>II</b>	Deferred Expense W/O	213.29	385.97
<b>III</b>	Bad Debts for NPA	957.34	39.23
	<b>Operating Profit before working capital changes</b>	<b>22,108.24</b>	<b>21,288.55</b>
	<b>Adjustments for</b>		
<b>I</b>	Change in Other Financial Assets	(322.91)	3,616.77
<b>II</b>	Change in Loans & Receivables	(3,352.31)	(10,963.93)
<b>III</b>	Change in Payable & non financial liabilities	(3,612.10)	3,925.99
	<b>Cash generated from Operations</b>	<b>14,820.92</b>	<b>17,867.38</b>
<b>I</b>	Interest paid	(13,357.35)	(12,311.26)
<b>II</b>	Income Tax paid	(2,137.32)	(2,903.52)
<b>III</b>	Paid Expenses on CSR	(97.91)	(51.00)
	<b>Cash flow before Extraordinary Items</b>	<b>(771.66)</b>	<b>2,601.60</b>
<b>I</b>	Extraordinary items	-	-
	<b>Net Cash from Operating Activities</b>	<b>(771.66)</b>	<b>2,601.60</b>
<b>B</b>	<b>Cash Flows from Investing Activities:</b>		
<b>I</b>	Purchase of Fixed Assets	(29.98)	(357.00)
	<b>Net Cash from Investing activities</b>	<b>(29.98)</b>	<b>(357.00)</b>
<b>C</b>	<b>Net Cash from Financing Activities:</b>		
<b>I</b>	Proceeds from Borrowings	10,795.05	(3,632.09)
<b>II</b>	Proceeds from Debt Service Repayment Account	(8,943.77)	(6,427.42)
<b>III</b>	Proceeds from Debt Securities	900.00	-
<b>IV</b>	Proceeds from Subordinated Liability	700.00	8,100.00
<b>V</b>	Dividend Paid	(466.90)	(455.38)
	<b>Net Cash from Financing activities</b>	<b>2,984.38</b>	<b>(2,414.89)</b>
	<b>Net Increase/(decrease) in cash &amp; cash equivalents</b>	<b>2,182.74</b>	<b>(170.29)</b>
	<b>Cash &amp; Cash equivalents at beginning of period</b>	<b>951.64</b>	<b>1,121.93</b>
	<b>Cash &amp; Cash equivalent at end of period</b>	<b>3,134.38</b>	<b>951.64</b>

*Amil Kumar*



**MUKESH KUMAR & CO.**

Chartered Accountants



**INDEPENDENT AUDITOR'S REPORT ON THE AUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF PAISALO DIGITAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

**TO THE BOARD OF DIRECTORS OF  
PAISALO DIGITAL LIMITED**

**OPINION**

We have audited the accompanying standalone quarterly financial results of Paisalo Digital Limited ('the Company') for the quarter ended March 31, 2020 and the year to date results for the period from April 1, 2019 to March 31, 2020 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')..

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**EMPHASIS OF MATTER**

We draw attention to Note 4 to the Statement, which describes uncertainties due to the outbreak of Novel Corona Virus (COVID-19). The impact of the COVID-19 pandemic on the operations of the Company and its financial position as at March 31, 2020 are dependent on uncertain future economic conditions.

Our opinion on the Statement is not modified in respect of this matter.



## **MANAGEMENT'S RESPONSIBILITIES FOR THE STATEMENT**

The Statement has been prepared on the basis of standalone audited financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

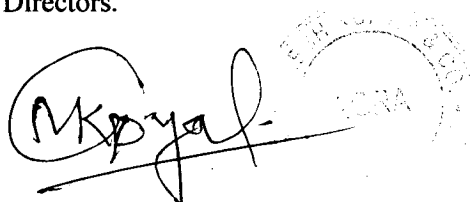
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STATEMENT**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



The image shows a handwritten signature in black ink, which appears to be 'MK Royal'. To the right of the signature is a circular stamp. The text within the stamp is partially legible but mostly obscured by the signature. The stamp likely contains the name of the auditor or the firm and the date of the audit.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

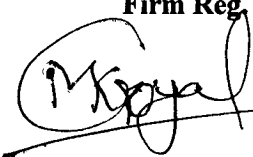
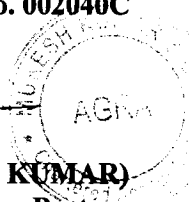
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **OTHER MATTER**

The Statement includes the financial results for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter ended December 31, 2019, which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**Date : 30 June, 2020**

**For MUKESH KUMAR & CO.  
Chartered Accountants  
Firm Reg. No. 002040C**

  
  
**(CA. MUKESH KUMAR)  
Partner  
Membership No. 070471**

**UDIN:**

**UDIN:-20070471AAAACJ4393**



# PAISALO

EASY LOAN आसान लोन

## PAISALO DIGITAL LIMITED

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

REGD. OFF: CSC, POCKET 52, NEAR POLICE STATION, CR PARK, NEW DELHI-110019

TEL: +91 11 43518888 FAX: + 91 11 43518816 Web: www.paisalo.in

CIN: L65921DL1992PLC120483

अर्थ: समाजस्य न्यासः

### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(₹ in Lakh Except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	<b>Revenue from operations:</b>					
	(i) Interest Income	9,079.98	9,848.08	9,018.77	37,476.94	36059.98
	(ii) Dividend Income	-	-	-	-	-
	(iii) Rental Income	-	-	-	-	-
	(iv) Fees and commission Income	-	-	-	-	-
	(v) Net gain on fair value changes	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	(vii) Sale of products (including Excise Duty)	-	-	-	-	-
	(viii) Sale of services	-	-	-	-	-
	(ix) Others	-	-	-	-	-
	<b>Total Revenue from operations (I)</b>	<b>9,079.98</b>	<b>9,848.08</b>	<b>9,018.77</b>	<b>37,476.94</b>	<b>36,059.98</b>
<b>II</b>	Other Income	-	-	-	-	-
	<b>Total Income (I+II)</b>	<b>9,079.98</b>	<b>9,848.08</b>	<b>9,018.77</b>	<b>37,476.94</b>	<b>36,059.98</b>
<b>III</b>	<b>Expenses:</b>					
	(i) Finance Costs	4,041.07	4,037.24	4,390.79	15,654.57	14,911.23
	(ii) Fees and commission expense	-	-	-	-	-
	(iii) Net loss on fair value changes	-	-	-	-	-
	(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	(v) Impairment on financial instruments	3,880.31	1,586.79	2,090.23	8,496.18	5,252.09
	(vi) Cost of materials consumed	-	-	-	-	-
	(vii) Purchases of Stock-in-trade	-	-	-	-	-
	(viii) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-
	(ix) Employee Benefits Expenses	610.96	669.11	686.42	2,546.16	2,769.81
	(x) Depreciation, amortization and impairment	107.52	105.20	121.26	402.94	470.04
	(xi) Others expenses	460.40	800.47	922.26	2,960.68	4,166.34
	<b>Total Expenses (III)</b>	<b>9,100.26</b>	<b>7,198.81</b>	<b>8,210.96</b>	<b>30,060.53</b>	<b>27,569.51</b>
<b>IV</b>	Profit / (loss) before exceptional items and tax (II-III)	(20.28)	2,649.27	807.81	7,416.41	8,490.47
<b>V</b>	Exceptional Items	-	-	-	-	-
<b>VI</b>	Profit/(loss) before tax (IV-V)	(20.28)	2,649.27	807.81	7,416.41	8,490.47
<b>VII</b>	<b>Tax Expense:</b>					
	(1) Current Tax	232.46	586.88	1,495.01	1,963.36	3,141.33
	(2) Deferred Tax	(55.59)	34.32	(239.11)	39.81	(289.21)
		(197.15)	2,028.07	(448.09)	5,413.24	5,638.35
<b>VIII</b>	Profit / (loss) for the period from continuing operations (VI-VII)	(197.15)	2,028.07	(448.09)	5,413.24	5,638.35
<b>IX</b>	Profit/(loss) from discontinued operations	-	-	-	-	-
<b>X</b>	Tax Expense of discontinued operations	-	-	-	-	-
<b>XI</b>	Profit/(loss) from discontinued operations (After tax) (IX-X)	-	-	-	-	-
<b>XII</b>	Profit/(loss) for the period (VIII+XI)	(197.15)	2,028.07	(448.09)	5,413.24	5,638.35
<b>XIII</b>	<b>Other Comprehensive Income:</b>					
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (A)</b>	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-	-
	<b>Other Comprehensive Income (A+B)</b>	-	-	-	-	-
<b>XIV</b>	Total Comprehensive Income for the period (Comprising Profit (Loss) and other Comprehensive Income for the period) (XII+XIII)	(197.15)	2,028.07	(448.09)	5,413.24	5,638.35
<b>XV</b>	<b>Net profit after tax attributable to:</b>					
	Owners of the holding company	(197.15)	2028.07	(448.09)	5413.24	5638.35
	Non-controlling interest	-	-	-	-	-
<b>XVI</b>	<b>Other comprehensive income attributable to:</b>					
	Owners of the holding company	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-
<b>XVII</b>	<b>Total comprehensive income attributable to:</b>					
	Owners of the holding company	(197.15)	2028.07	(448.09)	5413.24	5638.35
	Non-controlling interest	-	-	-	-	-
<b>XVIII</b>	Paid-up equity share capital (face value of Rs. 10 per equity share)	4,229.22	4,229.22	4,056.00	4,229.22	4,056.00
<b>XIX</b>	Other equity as per statement of assets and liabilities	-	-	-	72,368.41	62,355.85
<b>XX</b>	<b>Earnings per equity share (for continuing operations):</b>					
	Basic (Rs.)	(0.47)	4.80	(1.10)	12.80	13.90
	Diluted (Rs.)	(0.47)	4.80	(1.10)	12.80	13.90
<b>XXI</b>	<b>Earnings per equity share (for discontinued operations):</b>					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
<b>XXII</b>	<b>Earnings per equity share (for continuing and discontinued operations):</b>					
	Basic (Rs.)	(0.47)	4.80	(1.10)	12.80	13.90
	Diluted (Rs.)	(0.47)	4.80	(1.10)	12.80	13.90

*Amit Kumar*

# PAISALO

EASY LOAN आसान लोन

## PAISALO DIGITAL LIMITED

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CIN: L65921DL1992PLC120483

अर्थ: समाजस्य न्यासः

### STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020

(₹ in Lakh)

Sr. No.	Particulars	As At	As At
		31.03.2020	31.03.2019
		(Audited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>(1) Financial Assets</b>		
	(a) Cash & Cash Equivalents	3,396.61	1,307.31
	(b) Bank balances other than (a) above	102.82	98.14
	(c) Derivative Financial Instruments	-	-
	(d) Receivables		
	(i) Trade Receivables	1,188.85	1,259.88
	(ii) Other Receivables	-	-
	(e) Loans	1,92,698.20	1,93,997.61
	(f) Investments	2,390.31	2,390.31
	(g) Other Financial Assets	16,796.55	16,094.13
	<b>(2) Non Financial Assets</b>		
	(a) Current Tax Assets (Net)	1,172.65	801.28
	(b) Deferred Tax asset (Net)	-	-
	(c) Investment Property	-	-
	(d) Biological Assets other than bearer plants	-	-
	(e) Property, Plant and Equipment	6,429.75	724.00
	(f) Capital work-in-progress	-	-
	(g) Intangible assets under development	-	-
	(h) Goodwill	10.70	-
	(i) Other Intangible assets	186.27	220.46
	(j) Other Non-Financial assets	382.32	617.87
	<b>TOTAL ASSETS</b>	<b>2,24,755.03</b>	<b>2,17,511.00</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>(1) Financial Liabilities</b>		
	(a) Derivative Financial Instruments	-	-
	(b) Payables		
	(i) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	114.16	14.47
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	391.76	3,794.92
	(ii) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	529.06	725.16
	(c) Debt Securities	13,200.00	12,300.00
	(d) Borrowings (Other than Debt Securities)	1,01,708.73	95,268.65
	(e) Deposits	-	-
	(f) Subordinated Liabilities	8,800.00	8,100.00
	(g) Other financial liabilities	20,759.01	29,007.97
	<b>(2) Non-Financial Liabilities</b>		
	(a) Current tax liabilities (Net)	-	-
	(b) Provisions	2,123.11	1,271.75
	(c) Deferred tax liabilities (Net)	121.28	70.93
	(d) Other non-financial liabilities	409.67	544.67
	<b>(3) Equity</b>		
	(a) Equity Share capital	4,229.84	4,056.63
	(b) Other Equity	72,368.41	62,355.85
	<b>Equity attributable to equity holders of the holding company</b>	<b>76,598.25</b>	<b>66,412.47</b>
	Non-controlling interest	-	-
	<b>Total Equity</b>	<b>76,598.25</b>	<b>66,412.47</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,24,755.03</b>	<b>2,17,511.00</b>

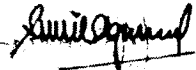
*Amal Kumar*

**Notes :**

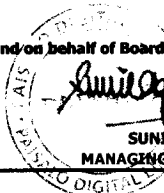
- 1 The Consolidated financial results include results of Wholly Owned Subsidiary Nupur Finvest Private Limited (a RBI registered Non-Banking Finance Company).
- 2 The above results have been reviewed by Audit Committee and approved by the Board of Directors in the meeting held on June 30, 2020. The Statutory Auditors have expressed an Unmodified Opinion.
- 3 The Board of Directors of the Company has recommended the final dividend of 10% (i.e.Re. 1) per fully paid equity share of the face value of Rs. 10 each for the year ended March 31, 2020. The Payment of dividend is subject to approval of the shareholders at the ensuing annual general meeting of the Company.
- 4 The Novel Corona Virus (COVID-19) already had a significant impact on the global financial markets, including India. Like some of the other countries in the World, the Government of India announced the nationwide lockdown for 21 days on March 24, 2020, limiting movement of the entire 1.3 billion population of India as a preventive measure towards the 2020 COVID-19 pandemic in India. Such lockdown was extended till May 30, 2020 through the subsequent announcements. This has impacted Company's and its subsidiary's regular operations including lending and collection activities. The major proposition of Company's and its subsidiary's borrowers is from the rural areas of India, where the impact of COVID-19 is relatively lower and Government of India has announced various economics relief measure for people of such areas, which is expected to support repayment capacity of borrowers. From June 1, 2020 Government of India announced Unlock 1, relaxation in lock down, which has helped the Company's and its subsidiary's employee to serve the customers.
- 5 Further, pursuant to "COVID-19 – Regulatory Package" issued by the Reserve Bank of India (RBI) vide its Notification Ref: no RBI/2019-20/ 186 DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020 and Notification No. RBI/2019-20/244 DOR.No.BP.BC.71/21.04.048/2019-20 dated May 23, 2020, directing lending institutions to offer moratorium to the borrowers on payment of installment falling due between March 1, 2020 and August 31, 2020, the Company has provide moratorium on EMI payment for term loans/ deferment of interest in working capital facilities to its borrowers, as per the Board approved policy. The management of the Company have the view that providing moratorium to big number of borrowers, as per RBI direction, by itself is not considered to result in a significant increase in credit risk for such borrowers. Accordingly, considering the unique and widespread impact of COVID-19 pandemic, the Company has estimated credit loss allowance in its provisions, which is based on the information available at time of approval of Company's financial results. As a result of uncertainties resulting from COVID-19, the impact of this pandemic may be different from those estimated by the Company as on the date of approval of these consolidated financial results of the Company.
- 6 In view of the matters mentioned in point no. 3 and 4 above, the Company has assesses the impact of COVID-19 pandemic on its liquidity and ability to fulfill its obligations as and when they are due and has evaluated the asset-liability maturity (ALM) pattern in various time buckets as prescribed under the guidelines issued by the RBI.
- 7 On June 27, 2019, the Company allotted 17,32,199 equity shares having face value Rs. 10/- each, to the shareholders of Transferor Company pursuant to Scheme of Amalgamation between Agarwal Meadows Private Limited (Transferor Company) and Paisalo Digital Limited (Transferee Company) as approved by the National Company Law Tribunal, Principle Bench New Delhi, vide its order dated May 17, 2019.
- 8 The Company is engaged in single business segment viz; financing activities, which is considered to be the only reportable segments in accordance with provisions of Indian Accounting Standard 108 (IND AS) on Operating Segment.
- 9 The Consolidated financial results for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited results for the full financial year and published year to date figures upto the nine months of the respective financial years.
- 10 Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current period presentation.

Place : New Delhi  
Date : 30/06/2020

For and on behalf of Board of Directors



SUNIL AGARWAL  
MANAGING DIRECTOR



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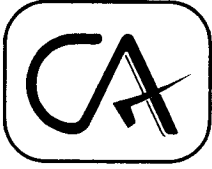
अर्थ: समाजस्य न्यासः

### STATEMENT OF CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

(₹ in Lakhs)

Sr. No.	Particulars	31.03.2020	31.03.2019
<b>A</b>	<b>Cash Flow from Operating Activities:</b>		
	Net Profit before tax and extraordinary items and Interest	23,070.97	23,401.70
	<b>Adjustments for</b>		
<b>I</b>	Depreciation	189.65	84.07
<b>II</b>	Deferred Expense W/O	213.29	385.97
<b>III</b>	Bad Debts for NPA	1,010.67	39.23
	<b>Operating Profit before working capital changes</b>	<b>24,484.59</b>	<b>23,910.97</b>
	<b>Adjustments for</b>		
<b>I</b>	Change in Other Financial Assets	(2.55)	(81.07)
<b>II</b>	Change in Loans & Receivables	738.21	(9,883.18)
<b>III</b>	Change in Payable & non financial liabilities	(3,637.11)	3,981.41
	<b>Cash generated from Operations</b>	<b>21,605.41</b>	<b>17,928.13</b>
<b>I</b>	Interest paid	(15,654.57)	(14,911.23)
<b>II</b>	Income Tax paid	(2,336.30)	(3,251.55)
<b>III</b>	Paid Expenses on CSR	(97.91)	(51.00)
	<b>Cash flow before Extraordinary Items</b>	<b>3,516.62</b>	<b>(285.65)</b>
<b>I</b>	Extraordinary items		
	<b>Net Cash from Operating Activities</b>	<b>3,516.62</b>	<b>(285.65)</b>
<b>B</b>	<b>Cash Flows from Investing Activities:</b>		
<b>I</b>	Purchase of Fixed Assets	(29.98)	(357.00)
	<b>Net Cash from Investing activities</b>	<b>(29.98)</b>	<b>(357.00)</b>
<b>C</b>	<b>Net Cash from Financing Activities:</b>		
<b>I</b>	Proceeds from Borrowings	6,440.08	(283.40)
<b>II</b>	Proceeds from Debt Service Repayment Account	(8,943.77)	(6,427.42)
<b>III</b>	Proceeds from Debt Securities	900.00	-
<b>IV</b>	Proceeds from Subordinated Liability	700.00	8,100.00
<b>V</b>	Dividend Paid	(488.97)	(488.17)
	<b>Net Cash from Financing activities</b>	<b>(1,392.66)</b>	<b>901.01</b>
	<b>Net Increase/(decrease) in cash &amp; cash equivalents</b>	<b>2,093.99</b>	<b>258.36</b>
	<b>Cash &amp; Cash equivalents at beginning of period</b>	<b>1,405.45</b>	<b>1,147.10</b>
	<b>Cash &amp; Cash equivalent at end of period</b>	<b>3,499.44</b>	<b>1,405.46</b>

*[Signature]*  
[Stamp]



**MUKESH KUMAR & CO.**

Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT ON THE AUDITED CONSOLIDATED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF PAISALO DIGITAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

**TO THE BOARD OF DIRECTORS OF  
PAISALO DIGITAL LIMITED**

**OPINION**

We have audited the accompanying consolidated quarterly financial results of Paisalo Digital Limited ('the Holding Company') and its Wholly Owned Subsidiary Company (holding company and its subsidiary together referred to as 'the Group') for the quarter ended March 31, 2020 and the year to date results for the period from April 1, 2019 to March 31, 2020 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the financial information of subsidiary, the Statement:

- i. includes the financial results of Wholly Owned Subsidiary Company M/s Nupur Finvest Private Limited ('Subsidiary Company');
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**EMPHASIS OF MATTER**

We draw attention to Note 5 to the Statement, which describes uncertainties due to the outbreak of Novel Corona Virus (COVID-19). The impact of the COVID-19 pandemic on the operations of the Company and its financial position as at March 31, 2020 are dependent on uncertain future economic conditions.

Our opinion on the Statement is not modified in respect of this matter.

## **MANAGEMENT'S RESPONSIBILITIES FOR THE STATEMENT**

The Statement has been prepared on the basis of consolidated audited financial statements. The Holding Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

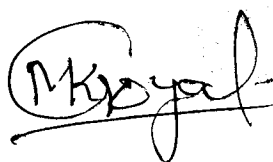
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STATEMENT**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of Subsidiary Company included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and Subsidiary Company included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

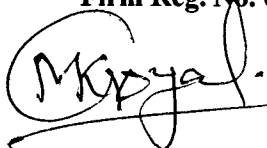
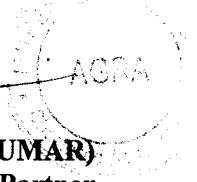
#### **OTHER MATTER**

The Statement includes the consolidated financial results for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full audited financial year and the published unaudited year-to-date figures upto the third quarter ended December 31, 2019, which were subject to limited review by us.

Our report on the Statement is not modified.

**Date : 30 June, 2020**

**For MUKESH KUMAR & CO.  
Chartered Accountants  
Firm Reg. No. 002040C**

**(CA. MUKESH KUMAR)**

**Partner**

**Membership No. 070471**

**UDIN:**

**UDIN:-20070471AAAA CK7879**



# PAISALO

EASY LOAN आसान लोन

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
**(Thru.-Listing Centre)**  
25<sup>th</sup> Floor P. J. Towers, Dalal Street  
Mumbai -400 001

The Listing Department  
**National Stock Exchange of India Limited**  
**(Thru.-NEAPS)**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai -400 051

**SCRIP CODE : 532900**

**SCRIP SYMBOL : PAISALO**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sirs/Madam,

I, Sunil Agarwal, Managing Director of Paisalo Digital Limited (CIN:L65921DL1992PLC120483) having its Registered office at CSC Pocket-52, CR Park Near Police Station, New Delhi-110019, hereby declare that the Statutory Auditors of the Company, Mukesh Kumar & Co, Chartered Accountants (Firm Reg. No. 002040C), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended March 31, 2020.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As Amended).

Kindly take this declaration on your records.

Yours Sincerely

**For Paisalo Digital Limited**

  
**Sunil Agarwal**  
**(Managing Director)**

Date: June 30, 2020

Place: New Delhi

**PAISALO DIGITAL LIMITED**

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

**Registered Office:** CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

**Head Office:** Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in

**Mumbai Office:** 262, Solitaire Corporate Park, Andheri East, Mumbai 400 093. Phone: +91 22 4228 8888. Email: mumbai@paisalo.in

CIN: L65921DL1992PLC120483

**[www.paisalo.in](http://www.paisalo.in)**

**अर्थ: समाजस्य न्यासः**

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