

Ref: SEC/SE/16/2024-25

Date: 18th May, 2024

The Manager- Listing The National Stock Exchange of India Limited "Exchange Plaza", Bandra - Kurla Complex, Bandra (EAST), Mumbai - 400051 NSE SYMBOL: SENC0	The Manager - Listing BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE SCRIP CODE: 543936
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Dear Sir(s)/ Madam(s),

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), this is to inform you that the Company has received an intimation under Section 143(1) of the Income Tax Act, 1961 from Centralized Processing Center, Income Tax Department bearing an Income Tax demand Rs. 10,46,49,620/- (Ten crores forty-six lacs forty-nine thousand six hundred twenty only) for the Assessment Year 2023-24.

The Income Tax demand arose on account of non-grant of credit of self-assessment tax paid aggregating to INR 10 crore, but incidentally wrong challan no & BSR code stated in ITR and consequentially, interest has been levied under sections 234B and 234C of the Act, resulting into the aggregate demand of Rs. 10,46,49,620/-.

Based on our assessment, we believe that the Demand Notice does not have any material impact on the financials, operations, or other activities of the Company

Additional details required to be disclosed pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are enclosed as Annexure A.

We request you to take the above on record.

Yours sincerely,

For SENC0 GOLD LIMITED

Surendra Gupta

Company Secretary & Compliance Officer
Membership No. A20666

Enclosed: As above



Senco Gold Limited

CIN No. : L36911WB1994PLC064637

Registered & Corporate Office : "Diamond Prestige", 41A, A.J.C. Bose Road,
10th Floor, Kolkata-700 017 , Phone : 033 4021 5000 / 5004, Fax No. : 033-4021 5025

Email : contactus@sencogold.co.in Website : www.sencogoldanddiamonds.com

Annexure A

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Particulars	Details
1	Name of the authority	Centralized Processing Center, Income Tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Demand of INR 10,46,49,620/- (Ten crores forty six lacs forty nine thousand six hundred twenty only) raised vide intimation under section 143(1) of the Income Tax Act, 1961 dated 14 May 2024 for the Assessment Year 2023-24
3	Date of receipt of the direction or order, including any ad- interim or interim orders, or any other communication from the authority	17.05.2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The income tax demand arose on account of non-grant of credit of self-assessment tax paid aggregating to INR 10 crore but incidentally wrong challan no & BSR code stated in ITR and consequentially, interest has been levied under sections 234B and 234C of the Act, resulting into the aggregate demand of INR 10.46 Cr.
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There shall be no material impact on the financials/operations of the Company, as the demand is factually incorrect and has been raised due to an inadvertent error. Therefore, the same is not tenable in law as this is a procedural error only.</p> <p>The Company is in the process of filing online rectification application with the tax authority. Once such rectification application is processed, based on the tax already duly paid by the Company, such demand ought not to sustain against the Company.</p>

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