

March 27, 2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

BSE - 500495

NSE – ESCORTS

Sub:

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para B of the Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that Excise & Taxation Officer, Department of Sales Tax, Haryana has passed rectification order reducing the demand of INR 0.20 crore under Central Sales Tax Act, 1956, the details of the same are enclosed herewith as **Annexure I**.

The time and date of occurrence of an event is March 26, 2024, at 16:30 P.M.

Thus, the 'Quantum of Tax, Penalty to the extent quantified in the demand orders' and total 'Pre-deposit/ Under Protest Payment' provided earlier vide intimation dated August 14, 2023 (last updated on January 25, 2024) in Part A of the disclosure stands updated to INR 86.93 crore and INR 40.53 crore, respectively.

Please take the same on record.

Thanking You,
Yours faithfully,
For **Escorts Kubota Limited** 

Arvind Kumar Company Secretary

Encl.: As above

## **Escorts Kubota Limited**

(Formerly Escorts Limited)



## Annexure I

Particulars	Details
Name of the Opposing Party	Excise & Taxation Officer, Department of Sales Tax, Haryana
Brief Details of Dispute/Litigation	Rectification order passed by Excise & Taxation Officer, reducing the demand by INR 0.20 crore under Central Sales Tax Act, 1956
	The said matter forms part of disclosure of indirect tax matters in S. No. 2 of Part A: Entry Tax, Value Added Tax ('VAT') and Central Sales Tax ('CST') matters of Escorts Kubota Limited.
Details of Change/ Development	The demand has been reduced by INR 0.20 Cr. on account of submission of Statutory Forms under Central Sales Tax Act, 1956.
	Thus, the 'Quantum of Tax, Penalty to the extent quantified in the demand orders' and total 'Pre-deposit/ Under Protest Payment' provided earlier in Part A of the disclosure stands updated to INR 86.93 crore and INR 40.53 crore, respectively.

## **Escorts Kubota Limited**

(Formerly Escorts Limited)

## **Corporate Secretarial & Law**