

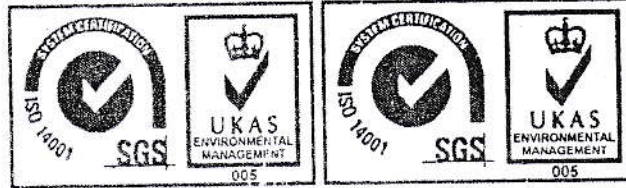
AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1273)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

REGD. OFFICE :
25, PRINCEP STREET,
KOLKATA - 700 072, INDIA
Phone : 91 (33) 2237-7880-85
Fax : 91 (33) 2225 0221 /
2236 3754

G.P.O. Box No. 543,
Kolkata-700001
E-mail : cil@ho.champdany.co.in
Web : www.jute-world.com



Date: 14.11.2020

To
The Manager
Department of Corporate Service
B SE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 532806

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we submit herewith Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September 2020, along with Limited Review Report of the Auditors thereon approved by the Board of Directors of the Company at its meeting held on 14th November 2020 for your kind perusal and records.

Yours faithfully,
For AI Champdany Industries Ltd

Kanuu
Company Secretary & Compliance Officer

TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasugndcompany.org
E MAIL : s.lahiri@basu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Independent Auditor's Review Report on Un-audited Financial Results of the Company for the quarter ended September 30th, 2020 and year to date from April 1st, 2020 to September 30th, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
AI CHAMPDANY INDUSTRIES LIMITED,
Kolkata


1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of AI CHAMPDANY INDUSTRIES LIMITED ("the Company") for the quarter ended September 30th, 2020, and year to date from April 1st, 2020 to September 30th, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date : 14TH NOVEMBER 2020

UDIN : 20058108AAAAD22609

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

AI CHAMPDANY INDUSTRIES LIMITED
 CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street , Kolkata-700 072
 Phone:2237 7880 , Fax:033-2236 3754, E-mail:ci@ho.champdany.co.in Website:www.jute-world.com
 Unaudited Standalone financial results for the quarter and half year ended September 30,2020

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from Operations	1,503.20	373.63	3,173.29	1,876.83	6,031.54	12,696.46
Other Income	81.33	48.58	67.17	129.91	135.25	274.45
Total Income	1,584.53	422.22	3,240.45	2,006.74	6,166.79	12,970.91
2 Expenses						
Cost of materials consumed	772.89	96.82	944.02	869.71	2,231.60	4,684.84
Purchase of stock in trade	-	-	701.96	-	701.96	1,568.07
Changes in Inventories of Finished goods ,Work in Progress and stock in trade	(308.80)	171.82	(233.71)	(136.98)	(156.94)	(591.76)
Employee benefit expense	892.17	144.01	997.89	1,036.18	1,913.17	4,170.08
Finance cost	149.03	126.24	215.15	275.27	398.05	656.43
Depreciation and amortisation expense	97.00	97.00	81.10	194.00	162.17	386.05
Other expenses	345.58	165.52	520.15	511.10	887.31	2,057.87
Total expenses	1,947.87	801.43	3,226.54	2,749.29	6,137.32	12,931.58
3 Profit/(Loss) before exceptional Items & tax	(363.34)	(379.21)	13.91	(742.55)	29.47	39.32
4 Exceptional items	-	-	-	-	-	-
5 Profit/(Loss) before tax	(363.34)	(379.21)	13.91	(742.55)	29.47	39.32
6 Tax expense						
a. Current Tax	-	-	-	-	-	(0.17)
b. MAT Credit entitlement	-	-	-	-	-	0.17
c. Adjustment relating to earlier years (Taxes)	-	-	-	-	-	-
d. Deferred Tax / Liability	(264.13)	-	8.75	(264.13)	2.06	67.00
6 Total Tax expense	(264.13)	-	8.75	(264.13)	2.06	67.00
7 Net profit/(loss) for the period	(99.21)	(379.21)	5.16	(478.42)	27.41	(27.68)
Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
8 Other comprehensive income						
i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
iii) Items that will not be reclassified to profit/(loss)	(13.05)	(3.46)	-	(16.51)	(3.46)	(9.71)
iv) Tax relating to Items that will not be reclassified to profit/(loss)	(0.71)	0.35	-	(0.36)	-	5.00
Total other comprehensive Income	(13.76)	(3.11)	-	(16.87)	(3.46)	(4.71)
9 Total comprehensive income for the period	(112.97)	(382.32)	5.16	(495.29)	23.95	(32.39)
Net profit attributable to:						
Owners of the Holding Company	(99.21)	(379.21)	5.16	(478.42)	27.41	(27.68)
Non-controlling interest	-	-	-	-	-	-
Other comprehensive income attributable to:						
Owners of the Holding Company	(13.76)	(3.11)	-	(16.87)	(3.46)	(4.71)
Non-controlling interest	-	-	-	-	-	-
Total comprehensive income attributable to:						
Owners of the Holding Company	(112.97)	(382.32)	5.16	(495.29)	23.95	(32.39)
Non-controlling interest	-	-	-	-	-	-
10 Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69
Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.						
11 Earning Per Share(Face value of Rs. 5/- each) not annualized						
Basic	(0.32)	(1.24)	0.00	(1.56)	0.08	(0.09)
Diluted	(0.32)	(1.24)	0.00	(1.56)	0.08	(0.09)
12 Capital redemption Reserve	-	-	-	250.00	250.00	250.00
13 Debt Equity Ratio	-	-	-	0.73	0.40	2.10
14 Debt Service Coverage Ratio	-	-	-	(1.13)	1.29	0.64
15 Interest Service Coverage Ratio	-	-	-	(1.13)	1.29	1.46

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)



KOLKATA, 14th NOVEMBER 2020
UDIN:20058108AAAADZ2609

AI CHAMPDANY INDUSTRIES LIMITED

Standalone Segmentwise revenue, results, assets and liabilities for the quarter, half year ended September 30, 2020

Sl no	Particulars	Three months ended			Half Year ended		Rs (In lacs)
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Jute/ Jute Diversified Products /securities & Services	1,336.89	338.33	2,789.59	1,675.22	5,418.10	11,905.58
	b. Flax Products	166.31	35.30	383.70	201.61	613.44	790.88
	Revenue from operations	1,503.20	373.63	3,173.29	1,876.83	6,031.54	12,696.46
2	Segment Results						
	a. Jute/ Jute Diversified Products & Services	(342.63)	(240.55)	201.89	(583.20)	308.32	462.93
	b. Flax products	(15.00)	1.02	20.03	(13.98)	45.95	20.38
	Sub total	(357.63)	(239.53)	221.91	(597.18)	354.27	483.31
	Less : Finance costs	149.03	126.24	215.15	275.27	398.05	656.43
	Less: Un-allocable expenditure net off	(143.33)	13.42	(7.16)	(129.91)	(73.25)	(212.45)
	un-allocable (income)/expenditure	(363.34)	(379.21)	13.91	(742.55)	29.47	39.32
	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before tax	(363.34)	(379.21)	13.91	(742.55)	29.47	39.32
	Less: Tax expenses	(264.13)	-	8.75	(264.13)	2.06	67.00
	Net Profit/(Loss) for the period	(99.21)	(379.21)	5.16	(478.42)	27.41	(27.68)
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	(13.05)	(3.46)	-	(16.51)	(3.46)	(50.11)
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	(0.71)	0.35	-	(0.36)	-	5.00
	Total Comprehensive Income	(112.97)	(382.32)	5.16	(495.29)	23.95	(72.79)
3	Segment Assets						
	a. Jute/ Jute Diversified Products & Services	26,836.43	15,950.94	26,196.98	26,836.43	24,759.52	24,543.51
	b. Flax products	4,110.33	4,601.50	4,391.23	4,110.33	4,391.23	4,601.50
	c. Unallocated Assets	866.49	863.00	857.26	866.49	857.26	863.00
	Total	31,813.24	21,415.44	31,445.47	31,813.24	30,008.02	30,008.02
4	Segment Liabilities						
	a. Jute/ Jute Diversified Products & Services	21,152.89	17,310.93	19,949.02	21,152.89	18,530.68	17,248.94
	b. Flax products	2,893.02	4,102.48	2,878.95	2,893.02	2,878.95	4,102.48
	c. Unallocated Liabilities	529.31	731.09	734.87	529.31	734.87	793.08
	Total	24,575.23	22,144.50	23,562.84	24,575.23	22,144.50	22,144.50

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satya Priya Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)



KOLKATA, 14TH NOVEMBER 2020

AI CHAMPDANY INDUSTRIES LIMITED
STANDALONE BALANCE SHEET AS AT 30th SEPTEMBER, 2020

(Rs in lacs)

	As at 30th Sep 2020	As at 31st Mar 2020
ASSETS		
I Non - Current Assets		
(a) Property, Plant and Equipment	6,213.11	6,415.41
(b) Capital work in progress	942.51	942.51
(c) investment Property (Free hold land)	753.39	753.39
(d) Financial Assets-		
i) Investments	713.04	709.55
ii) Fixed Deposits with Banks (Maturing after 12 months)	554.40	536.26
(e) Deferred Tax Assets (Net)	119.05	-
(f) Other Non Current Assets	37.89	37.89
Total Non - Current Assets	9,333.39	9,395.01
II Current Assets		
a) Inventories	15,238.10	15,129.27
b) Financial Assets		
i) Trade Recievables	1,743.67	1,579.19
ii) Cash and Cash Equivalents	19.87	9.71
iii) Bank Balance other than (ii) above (3 months to 12 months)	16.78	16.78
iv) Loans	211.87	211.87
v) Others	4,042.94	4,042.94
c) Current Tax Assets	115.56	115.56
d) Other Curent Assets	1,091.07	807.86
Total Current Assets	22,479.86	21,913.16
TOTAL ASSETS	31,813.24	31,308.17
EQUITY AND LIABILITIES		
a) Equity Share Capital	1,537.69	1,537.69
b) Other Equity	5,700.32	6,232.74
Total Equity	7,238.01	7,770.43
LIABILITIES		
I Non - Current Liabilities		
(a) Financial liabilities		
i) Borrowings	2,547.51	2,235.72
ii) Other financial liabilities (includes Rs. 6028.85 Priveous Year & (b)Deferred Tax Liability (Net)	11,605.22	11,105.65 144.72
Total Non - Current Liabilities	14,152.73	13,486.08
II Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	4,263.29	3,447.74
ii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	3,411.89	3,987.38
iii) Other Financial Liabilities	234.38	139.20
(b) Other Current Liabilities	479.04	570.44
(c) Provisions	2,033.90	1,906.91
Total Current Liabilities	10,422.50	10,051.67
TOTAL EQUITY AND LIABILITIES	31,813.24	31,308.17
Significant Accounting Policies		

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)



KOLKATA, 14TH NOVEMBER 2020

AI CHAMPDANY INDUSTRIES LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF ENDED 30TH SEPTEMBER, 2020

(Rs in lacs)

	30.09.2020	30.09.2019
A. Cash flow from Operating activities :		
Profit/(Loss) before Taxation	(742.55)	29.47
Add:- Adjustments for :		
Retirement Benefits	107.00	-
Depreciation and Amortisation	194.00	162.17
Dividend from Investments	-	(0.01)
Profit on sale of Investment	-	-
Interest and Finance Charges	275.27	398.05
Subsidy amortised	-	-
Surplus (Net) on disposal of Fixed Assets	-	-
	576.27	560.21
Operating Profit/(Loss) before Working Capital Changes	(166.27)	589.68
Add/(Less):- Adjustments for :		
(Increase)/Decrease in Inventories	(136.98)	(1,117.51)
(Increase)/Decrease in Trade and Other Receivables	(426.66)	211.87
(Decrease)/Increase in Trade Payables and other Liabilities	(124.06)	(109.05)
	(687.70)	(1,014.69)
Cash Generated from Operations :	(853.97)	(425.01)
Direct Taxes	-	-
Net Cash from / (used in) Operating Activities	(853.97)	(425.01)
B. Cash flow from Investing Activities :		
Purchase of Fixed Assets	-	-
Sale/Adjustment of Fixed Assets	-	(254.66)
Disposal of Investment	-	-
Subsidy Received	-	0.36
Dividend Received	-	-
Net Cash from / (used in) Investing Activities	-	(254.30)
C. Cash flow from Financing Activities :		
Proceeds from Issue of Share Capital	-	-
Proceeds from Loans	330.99	6,747.98
Derivative Instrument	(7.13)	-
Repayments of Loans	-	(4,980.55)
Interest Paid	(275.27)	(398.05)
Net Cash from / (used in) Financing Activities	48.59	(5,378.60)
Net increase / (decrease) in Cash and Cash Equivalents (A-B-C)	(805.39)	256.82
Cash and Cash Equivalents (Opening Balance)	(3,438.03)	(3,525.42)
Cash and Cash Equivalents (Closing Balance)	(4,243.42)	(3,268.60)
Cash and Cash Equivalents	19.87	20.69
a)Note no:7	(4,263.29)	(3,289.29)
b)Standing credit facility- note no:14	(4,243.42)	(3,268.60)
Cash and Cash Equivalents		

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Kolkata 14th NOVEMBER 2020



Note:

1. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odisha and Weaving Units at Rishra and Konnagar continue to be under suspension of work.
2. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
3. Long term defined benefit plan has been considered on estimated basis
4. Flax Unit of Jagatdal caught fire on 9th November 2018 causing material damage of inventories valued at Rs.2251 lacs for which claim has been lodged with insurance company. Pending settlement of claim, revenue / loss recognition has been kept in abeyance.
5. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of IND AS 108 of the ICAI, results for the above two segments have been given as required under IND AS.
6. Dismal performance during quarter is attributed to mayhem arising out of Covid 19, which paralyzed economic activity of the country and we being affected.

Unpredictability of the fall out of the pandemic has been elucidated in Para 7 below.

7. The outbreak of COVID-19 and consequent imposition of national lockdown by the Government seriously affected the economic activities and operational performance of the company. Based on the current indicators of future economic conditions evaluated by the management, the carrying amount of the asse5s are expected to be recovered albeit subject to possible material changes in days ahead for which the final impact on company's assets in future may differ from that estimated at the date of closing of financial statements.
8. During the period the company has been enlisted as a medium sector enterprise under the MSMED Act, 2006.
9. No deferred tax asset has been recognized on unabsorbed depreciation and carry forward losses.
10. The company continues to opt for payment of tax under section 115JB of Income Tax Act, 1961.
11. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th November 2020. The Statutory Auditors have carried out a limited review of the above Financial Results.

Kolkata
Date: 14th November 2020

UDIN: 20058108AAAAD22609

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Satyapriya
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)



On behalf of the Board

N. Pujara

N Pujara
Director

DIN 00047803

TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasugndcompany.org
E MAIL : s.lahiri@basu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Independent Auditor's Review Report on Un-audited Consolidated Financial Results of the Company for the quarter ended 30th September 2020 and year to date from April 1st, 2020 to September 30th, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
AI CHAMPDANY INDUSTRIES LIMITED,
Kolkata

1. We have reviewed the accompanying statement of un-audited consolidated financial results ("the Statement") of AI CHAMPDANY INDUSTRIES LIMITED ("the Holding Company") and its subsidiary ("the Holding Company and its Subsidiary hereinafter referred to as "the Group") for the quarter ended September 30th, 2020 , and year to date from April 1st, 2020 to September 30th,2020 ,being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI): A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasugndcompany.org
E MAIL : s.lahiri@basu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

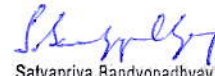
4. The Statement includes the financial results of AI Champdany Industries Limited (Holding Company) and Champdany Constructions Limited (82 % subsidiary of the Holding Company)
5. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of the subsidiary included in the consolidated un-audited financial results, whose financial results reflect total assets of Rs 11.56 Crores and Rs 11.50 Crores as at 30th September 2020 and 30th June 2020 respectively , total revenues of Rs 32.97 Lakhs and Rs 65.87 Lakhs and Net Profit after Tax of Rs 0.86 Lakhs and Rs 1.40 Lakhs for the quarter and half-year ended on 30th September 2020 respectively. These financial results have been reviewed by the subsidiary company's auditors whose report has been furnished to us by the management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is solely based on the report of the other auditor and is not modified in respect of the said matter.

Place : Kolkata

Date : 14th NOVEMBER 2020

UDIN : 20058108AAAAFA3529

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

AI CHAMPDANY INDUSTRIES LIMITED
 CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street , Kolkata-700 072
 Phone:2237 7880 , Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Website:www.jute-world.com
 Unaudited Consolidated financial results for the quarter and half year ended September 30,2020

Rs in lacs

Sl no	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	1,569.01	373.63	3,173.29	1,942.64	6,031.54	12,834.90
	Other Income	74.45	55.53	74.96	129.98	151.74	185.62
	Total Income	1,643.45	429.17	3,248.25	2,072.62	6,183.28	13,020.52
2	Expenses						
	Cost of materials consumed	772.89	96.82	944.02	869.71	2,231.60	4,684.84
	Purchase of stock in trade	-	-	701.96	-	701.96	1,568.07
	Changes in Inventories of Finished goods ,Work in Progress and stock in trade	(308.80)	171.82	(233.72)	(136.98)	(156.94)	(591.76)
	Employee benefit expense	917.72	144.01	998.52	1,061.73	1,914.27	4,170.08
	Finance cost	149.03	126.24	215.14	275.27	398.05	656.43
	Depreciation and amortisation expense	98.11	98.09	82.20	196.20	164.37	390.44
	Other expenses	376.94	170.85	525.46	547.80	899.08	2,098.26
	Total expenses	2,005.90	807.83	3,233.57	2,813.73	6,152.39	12,976.37
3	Profit/(Loss) before exceptional Items & tax	(362.44)	(378.67)	14.69	(741.11)	30.89	44.15
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(362.44)	(378.67)	14.69	(741.11)	30.89	44.15
6	Tax expense						
	a. Current Tax	(2.04)	-	-	(2.04)	0.18	(0.17)
	b. MAT Credit entitlement	-	-	-	-	-	0.17
	c. Adjustment relating to earlier years (Taxes)	-	-	-	-	-	-
	d. Deferred Tax(Liability)	(264.13)	-	8.75	(264.13)	2.06	67.00
6	Total Tax expense	(266.17)	-	8.75	(266.17)	2.24	67.00
7	Net profit/(loss) for the period	(96.27)	(378.67)	5.93	(474.94)	28.65	(22.85)
	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
8	Other comprehensive income						
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	(13.05)	(3.46)	-	(16.51)	(3.46)	(9.71)
	iv) Tax relating to items that will not be reclassified to profit/(loss)	(0.71)	0.35	-	(0.36)	-	5.00
	Total other comprehensive income	(13.76)	(3.11)	-	(16.87)	(3.46)	(4.71)
9	Total comprehensive income for the period	(110.03)	(381.78)	5.93	(491.81)	25.19	(27.57)
	Net profit attributable to:						
	Owners of the Holding Company	(96.90)	(378.67)	5.93	(475.57)	28.66	(22.85)
	Non-controlling interest	0.53	0.10	0.14	0.63	0.63	0.92
	Other comprehensive income attributable to:						
	Owners of the Holding Company	(13.76)	(3.11)	-	(16.87)	(3.46)	(4.71)
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	Owners of the Holding Company	(110.56)	(381.88)	5.80	(492.44)	24.56	(28.47)
	Non-controlling interest	0.53	0.10	0.14	0.63	0.63	0.92
10	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69
	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.						
11	Earning Per Share(Face value of Rs. 5/- each) not annualized						
	Basic	0.03	(1.24)	0.04	(2.06)	0.11	(0.07)
	Diluted	0.03	(1.24)	0.04	(2.06)	0.11	(0.07)
12	Capital redemption Reserve	-	-	-	250.00	250.00	250.00
13	Debt Equity Ratio	-	-	-	0.27	0.39	2.02
14	Debt Service Coverage Ratio	-	-	-	Negative	1.29	0.64
15	Interest Service Coverage Ratio	-	-	-	Negative	1.29	1.46

For G. BASU & CO.
Chartered Accountants
R. No.-301174E



KOLKATA, 14TH NOVEMBER 2020

S. Bandyopadhyay

UDIN: 20058108AAEA3529

Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

AI CHAMPDANY INDUSTRIES LIMITED
CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2020

Rs in lacs

	As at 30th Sep 2020	As at 31st Mar 2020
ASSETS		
I Non - Current Assets		
(a) Property, Plant and Equipment	7,021.98	7,226.47
(b) Capital work in progress	942.51	942.51
(c) investment Property (Free hold land)	753.39	753.39
(d) Goodwill	3.16	3.16
(e) Deffered Tax Asset	119.05	
(e) Financial Assets	-	-
i) Investments	70.66	67.17
ii) Fixed Deposits with Banks (Maturing after 12 months)	554.40	536.26
(g) Other Non Current Assets	59.91	79.77
Total Non - Current Assets	9,525.06	9,608.72
II Current Assets		
a) Inventories	15,230.00	15,121.16
b) Financial Assets		
i) Investment	0.02	0.02
ii) Trade Recievables	1,805.77	1,641.22
iii) Cash and Cash Equivalentents	20.11	9.95
iv) Bank Balance other than (ii) above (3 months to 12 months)	16.78	16.78
v) Loans	211.87	211.87
vi) Others	4,042.94	4,042.94
c) Current Tax Assets	115.56	115.56
d) Other Curent Asserts	1,332.94	1,024.31
Total Current Assets	22,776.00	22,183.81
TOTAL ASSETS	32,301.05	31,792.53
EQUITY AND LIABILITIES		
a) Equity Share Capital	1,537.69	1,537.69
b) Other Equity	5,808.93	6,301.37
Equity attributable to shareholders of Holding Company	7,346.62	7,839.06
c) Non-controlling Interest	160.85	160.22
Total Equity	7,507.47	7,999.28
LIABILITIES		
I Non - Current Liabilities		
a) Financial liabilities		
i) Borrowings	2,547.51	2,235.72
ii) Other financial liabilities	11,605.22	11,105.64
(b) Deferred Tax Liability (Net)	-	144.72
Total Non - Current Liabilities	14,152.72	13,486.08
II Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	4,263.29	3,447.74
ii) Trade Payables	3,583.97	4,176.48
iii) Other Financial Liabilities	252.69	176.74
(b) Other Current Liabilities	505.15	597.47
(c) Provisions	2,035.76	1,908.76
Total Current Liabilities	10,640.85	10,307.19
TOTAL EQUITY AND LIABILITIES	32,301.05	31,792.54
Significant Accounting Policies		

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

KOLKATA. 14TH NOVEMBER 2020



AI CHAMPDANY INDUSTRIES LIMITED							
Consolidated Segmentwise revenue, results, assets and liabilities for the quarter, half year ended September 30, 2020							
						Rs (In lacs)	
Sl no	Particulars	Three months ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Jute/ Jute Diversified Products /securities & Services	1,402.70	338.33	2,789.59	1,741.03	5,418.10	12,229.64
	b. Flax Products	166.31	35.30	383.70	201.61	613.44	790.88
	Revenue from operations	1,569.01	373.63	3,173.29	1,942.64	6,031.54	13,020.52
2	Segment Results						
	a. Jute/ Jute Diversified Products & Services	(272.85)	(240.55)	194.08	(581.84)	293.25	556.59
	b. Flax products	(15.00)	1.02	20.03	(13.98)	45.95	20.38
	Sub total	(287.85)	(239.53)	214.11	(595.82)	339.20	576.97
	Less : Finance costs	149.03	126.24	215.15	275.27	398.05	656.43
	Less: Un-allocable expenditure net off	(74.45)	46.33	(14.96)	(129.98)	(89.74)	(123.62)
	un-allocable (income)/expenditure						
		(362.44)	(378.67)	14.69	(741.11)	30.89	44.15
	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before tax	(362.44)	(378.67)	14.69	(741.11)	30.89	44.15
	Less: Tax expenses	(266.17)	-	8.75	(266.17)	2.06	67.00
	Net Profit/(Loss) for the period	(96.27)	(378.67)	5.94	(474.94)	28.83	(22.85)
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	(13.05)	(3.46)	-	(16.51)	(3.46)	(9.71)
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	(0.71)	0.35	-	(0.36)	-	5.00
	Total Comprehensive Income	(110.04)	(381.78)	5.94	(491.81)	23.95	(27.56)
3	Segment Assets						
	a. Jute/ Jute Diversified Products & Services	27,944.58	26,928.51	27,186.73	27,944.58	27,186.73	26,928.51
	b. Flax products	4,110.33	4,601.50	4,391.23	4,110.33	4,391.23	4,601.50
	c. Unallocated Assets	246.14	262.51	312.16	246.14	312.16	262.51
	Total	32,301.05	31,792.52	31,890.13	32,301.05	31,890.13	31,792.52
4	Segment Liabilities						
	a. Jute/ Jute Diversified Products & Services	21,371.23	17,748.19	20,191.57	21,371.23	18,967.94	17,686.20
	b. Flax products	2,893.02	4,102.48	2,878.95	2,893.02	2,878.95	4,102.48
	c. Unallocated Liabilities	529.31	731.09	734.87	529.31	734.87	793.08
	Total	24,793.57	22,581.76	23,805.39	24,793.57	22,581.76	22,581.76

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)



Kolkata, 14th November 2020

AI Champdany Industries Limited
Consolidated Cash Flow For The Half Year Ended 30th September , 2020

	30.09.2020		30.09.2019
			Rs in lacs
A. Cash flow from Operating activities :			
Profit/(Loss) before Taxation		(741.00)	30.89
Add:- Adjustments for :			
Retirement Benefits	107.00		-
Depreciation and Amortisation	196.19		164.37
Dividend from Investments	-		(0.67)
Profit on sale of Investment	-		-
Interest and Finance Charges	275.27		398.05
Interest Income	-		-
Surplus (Net) on disposal of Fixed Assets	-		-
Diminution in value of Current Investments	-		(7.47)
		578.46	554.28
Operating Profit/(Loss) before Working Capital Changes		(162.54)	585.17
Add/(Less):- Adjustments for :			
(Increase)/Decrease in Inventories	(136.98)		(221.04)
(Increase)/Decrease in Recievables, Loans & Advances	(7.30)		-
(Increase)/Decrease in Trade and Other Receivables	(426.15)		(962.08)
(Decrease)/Increase in Trade Payables and other Liabilities	(120.37)		6,439.05
		(690.80)	5,255.93
Cash Generated from Operations :		(853.34)	5,841.11
Direct Taxes paid	-	0.15	-
		-	-
Net Cash from / (used in) Operating Activities		(853.49)	5,841.11
B. Cash flow from Investing Activities :			
Purchase of Fixed Assets	-		-
Sale/Adjustment of Fixed Assets	-		(254.66)
Acquisition of Investment	-		-
Disposal of Investment	-		-
Subsidy Received	-		-
Dividend Received	-		0.67
Net Cash from / (used in) Investing Activities		-	(253.99)
C. Cash flow from Financing Activities :			
Proceeds from Issue of Share Capital	-		-
Proceeds from Loans	330.99		-
Derivative Instruments	(7.13)		-
Repayments of Loans	-		(4,980.55)
Interest Paid	(275.27)		(398.05)
Net Cash from / (used in) Financing Activities		48.59	(5,378.60)
Net increase / (decrease) in Cash and Cash Equivalents (A-B-C)		(804.90)	208.52
Cash and Cash Equivalents (Opening balance)		(3,438.28)	(3,476.70)
Cash and Cash Equivalents (Clasing Balance)		(4,243.18)	(3,268.18)
Cash and Cash Equivalents		20.11	21.10
b)Standing credit facility		(4,263.29)	(3,289.29)
Cash and Cash Equivalents		(4,243.18)	(3,268.18)

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Kolkata, 14th NOVEMBER 2020



Note:

1. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odisha and Weaving Units at Rishra and Konnagar continue to be under suspension of work.
2. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
3. Long term defined benefit plan has been considered on estimated basis
4. Flax Unit of Jagatdal caught fire on 9th November 2018 causing material damage of inventories valued at Rs.2251 lacs for which claim has been lodged with insurance company. Pending settlement of claim, revenue / loss recognition has been kept in abeyance.
5. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of IND AS 108 of the ICAI, results for the above two segments have been given as required under IND AS.
6. Dismal performance during quarter is attributed to mayhem arising out of Covid 19, which paralyzed economic activity of the country and we being affected.

Unpredictability of the fall out of the pandemic has been elucidated in Para 7 below.


7. The outbreak of COVID-19 and consequent imposition of national lockdown by the Government seriously affected the economic activities and operational performance of the company. Based on the current indicators of future economic conditions evaluated by the management, the carrying amount of the assets are expected to be recovered albeit subject to possible material changes in days ahead for which the final impact on company's assets in future may differ from that estimated at the date of closing of financial statements.
8. The parent company has been enlisted as a medium sector enterprise under MSMED Act, 2006.
9. No deferred tax asset has been recognized on unabsorbed depreciation and carry forward losses.
10. The results of above includes standalone unaudited financial results:

Particulars	Quarter ended 30.09.2020	Quarter ended 30.06.2020	Quarter ended 30.09.2019	Half year ended 30.09.2020	Half year ended 30.09.2019	Year ended 31.03.2020
Revenue from operations	1503.20	373.63	3173.29	1876.83	6031.54	12696.46
Net profit before tax	(363.34)	(379.21)	13.91	(742.55)	29.47	39.32
Net profit after tax	(99.21)	(379.21)	5.16	(478.42)	27.41	(27.68)

11. The company continues to opt for payment of tax under section 115JB of Income Tax Act, 1961.
12. Ratios have been computed as follows:
- i) Debt – Equity Ratio = Long-term borrowings + current maturities of long-term borrowings / Equity (excluding Revaluation Surplus and Capital Reserve)
- ii) Debt Service coverage Ratio = Earnings before Interest, Tax and Depreciation / (Interest Expenses + principal payment for long-term borrowings during the period).
- iii) Interest Surplus Coverage Ratio = Earnings before Interest, Tax and Depreciation / Interest Expenses.
13. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th November 2020. The Statutory Auditors have carried out a limited review of the above Financial Results.

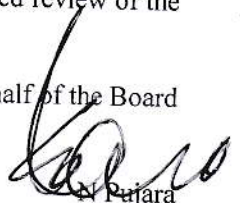
For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Kolkata
Date: 14th November 2020


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)



On behalf of the Board


Managing Director
DIN 00047803

UDIN: 20058108AAAAEA3529