

**Date: November 14, 2022**

To  
BSE Limited  
Listing Department  
P.J Tower, Dalal Street  
Mumbai – 400001

Stock Symbol -540047

To  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
BandraKurla Complex,  
Bandra (E), Mumbai – 400051

Stock Symbol –DBL

**Sub: -Investor Presentation**

Pursuant to regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith a copy of the Investor Presentation for the quarter ended September 30, 2022, which will be uploaded at our website <http://www.dilipbuildcon.com>

We request you to take the said investor presentation on your record.

**For Dilip Buildcon Limited**

**Abhishek Shrivastava**  
**Company Secretary**  
**Encl : Investor Presentation**

**Regd. Office :**

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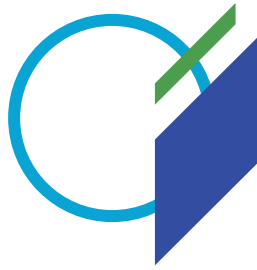


DILIP BUILDCON LIMITED  
INFRASTRUCTURE & BEYOND

# Dilip Buildcon Limited



EARNINGS  
PRESENTATION  
**Q2FY23**



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## **Business Highlights**



**Won new projects worth ₹ 68,174 mn**

- Won 6 projects worth ₹ 68,174 mn in the state of Jharkhand, Gujarat and Madhya Pradesh across 3 sectors viz. road, metro and water supply

**Completion (COD) of projects**

- Completed 1 EPC and 3 HAM road projects worth ₹ 29,187 mn, on or prior to schedule completion date

**Divestment status**

- Divested 100% equity stake in 3 HAM projects to Cube
- Divested 100% equity stake in 3 HAM projects and 49% equity stake in 1 HAM project to Shrem InvIT

**Financial closure of Siarmal coal MDO project**

- Achieved financial closure of Siarmal coal MDO project of ₹ 20,420 mn, biggest financial closure for DBL

# Projects won during FY23

(₹ mn)

| Project Name   | Type         | State          | Name of Employer                    | Contract Value excluding GST | Period in which order won |
|--|--------------|----------------|-------------------------------------|------------------------------|---------------------------|
| Mehgama-Hansdiha   | Road         | Jharkhand      | National Highway Authority of India | 9,760*                       | Q1                        |
| Urga-Pathalgaon  | Road         | Jharkhand      | National Highway Authority of India | 19,550*                      | Q1                        |
| Surat Metro Rail Project, Phase-1, Corridor-2 (Package 1) (Pkg-CS-5) | Metro        | Gujarat        | Gujarat Metro Rail Corporation      | 10,610                       | Q1                        |
| Surat Metro Rail Project, Phase-1 (Pkg-CS-6)                         | Metro        | Gujarat        | Gujarat Metro Rail Corporation      | 7,020                        | Q2                        |
| Gandhisagar-2 Multi-Village Water Supply Scheme                      | Water Supply | Madhya Pradesh | Madhya Pradesh Jal Nigam Maryadit   | 14,000                       | Q2                        |
| Ahmedabad Metro Rail Project, Phase-2 (Package C3)                   | Metro        | Gujarat        | Gujarat Metro Rail Corporation      | 7,234                        | Q2                        |
| <b>Total</b>   |              |                |                                     | <b>68,174</b>                |                           |

\* Bid Project Cost (BPC) of HAM Projects

# Projects completed during FY23

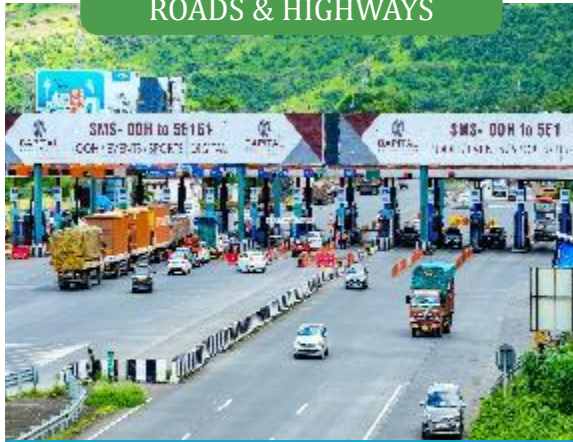
(₹ mn)

| Name of the Employer | Project Name                                  | State          | Type of Work | EPC Cost excluding GST | Scheduled Date of Completion including EOT (Extension of Time) | Actual Completion Date | Early Completion Days |
|----------------------|---|----------------|--------------|------------------------|--|------------------------|-----------------------|
| NHAI                 | Sangli-Solapur (Package I: Sangli to Borgaon) | Maharashtra    | HAM          | 7,190                  | 19.06.2022   | 25.04.2022             | 55                    |
| NHAI                 | Chandikhole-Bhadrak                           | Odisha         | HAM          | 9,957                  | 24.07.2022   | 24.07.2022             | -                     |
| NHAI                 | Varanasi to Dagampur Pkg-1                    | Uttar Pradesh  | EPC          | 5,987                  | 29.09.2022   | 29.09.2022             | -                     |
| NHAI                 | Churhat Bypass of Rewa Sidhi                  | Madhya Pradesh | HAM          | 6,053                  | 13.03.2023   | 10.11.2022             | 122                   |
| <b>Total</b>         |   |                |              | <b>29,187</b>          |  |                        |                       |

# Order Book – Business Division Wise

As on 30<sup>th</sup> September 2022 - Order Book - ₹ 2,63,375 mn

## ROADS & HIGHWAYS



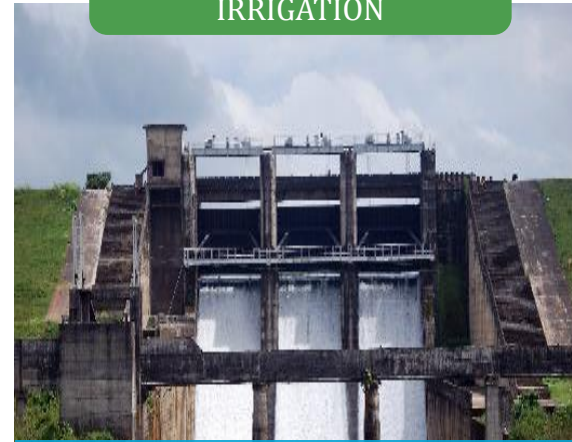
₹ 1,09,383 mn - 41.53%

## METRO



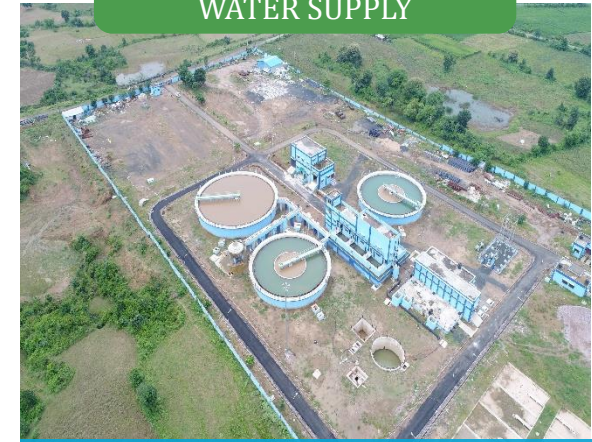
₹ 15,584 mn - 5.92%

## IRRIGATION



₹ 40,372 mn - 15.33%

## WATER SUPPLY



₹ 14,000 mn - 5.32%

## TUNNEL



₹ 21,724 mn - 8.25%

## MINING



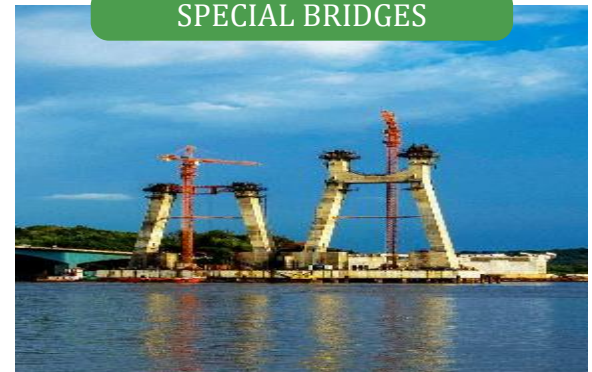
₹ 53,555 mn - 20.33%

## AIRPORT



₹ 77 mn - 0.03%

## SPECIAL BRIDGES

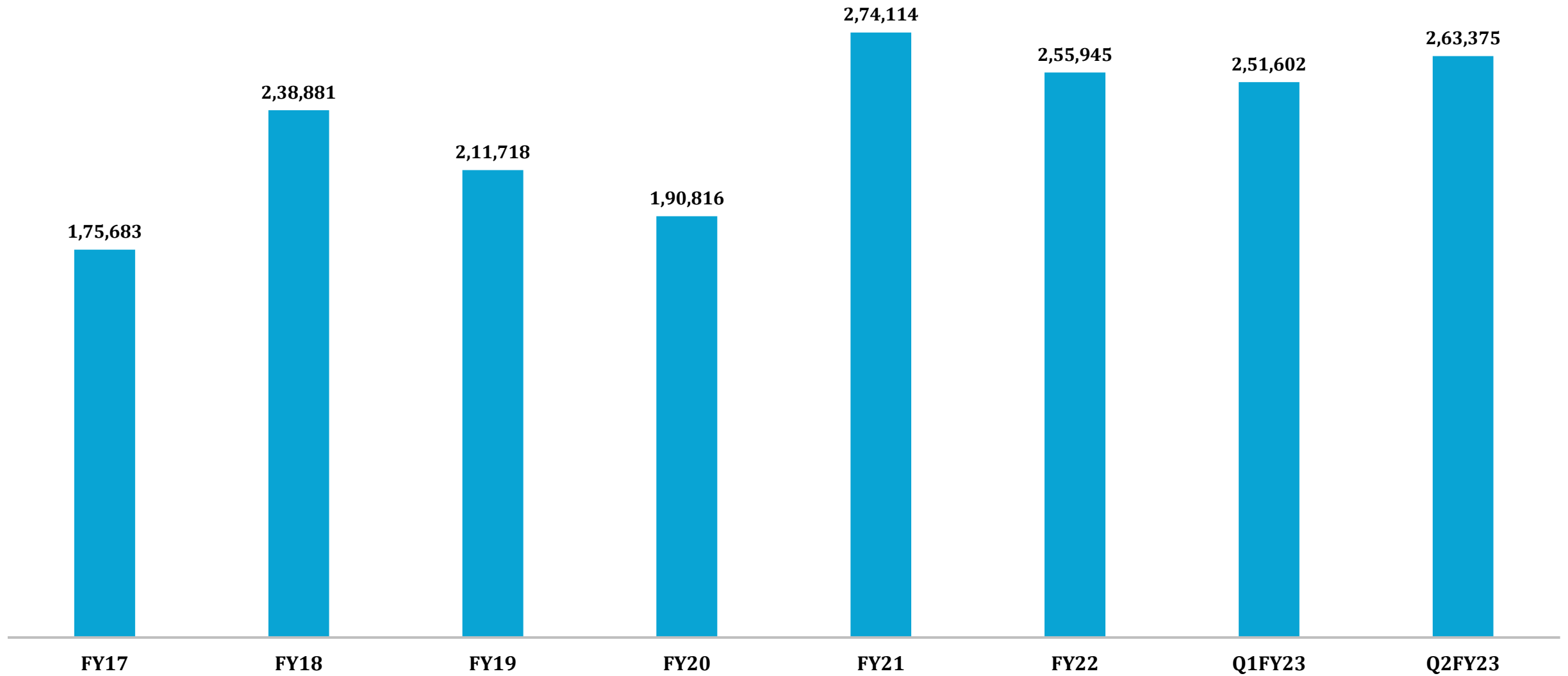


₹ 8,680 mn - 3.30%



# Order Book – Year-wise Trend

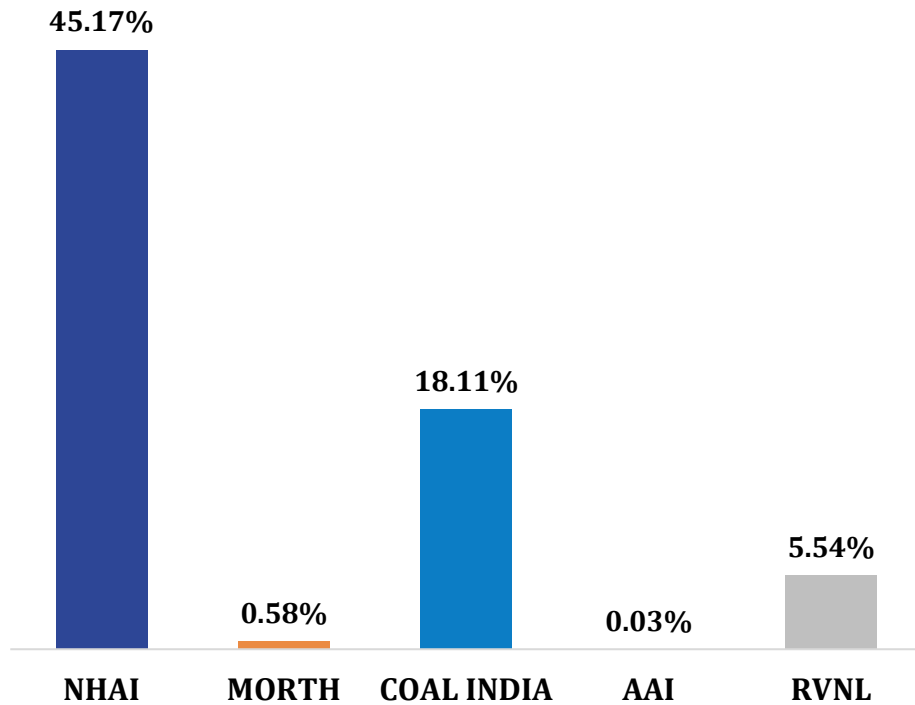
(₹ mn)



# Order Book – Client-wise as on 30<sup>th</sup> September 2022

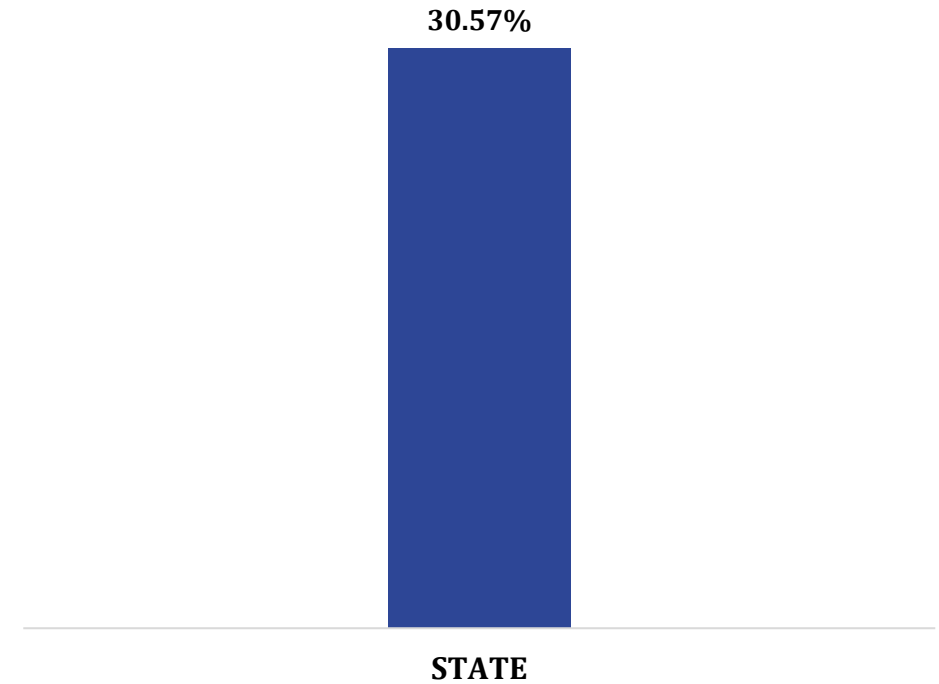
69%

of the order book from the Central Government



31%

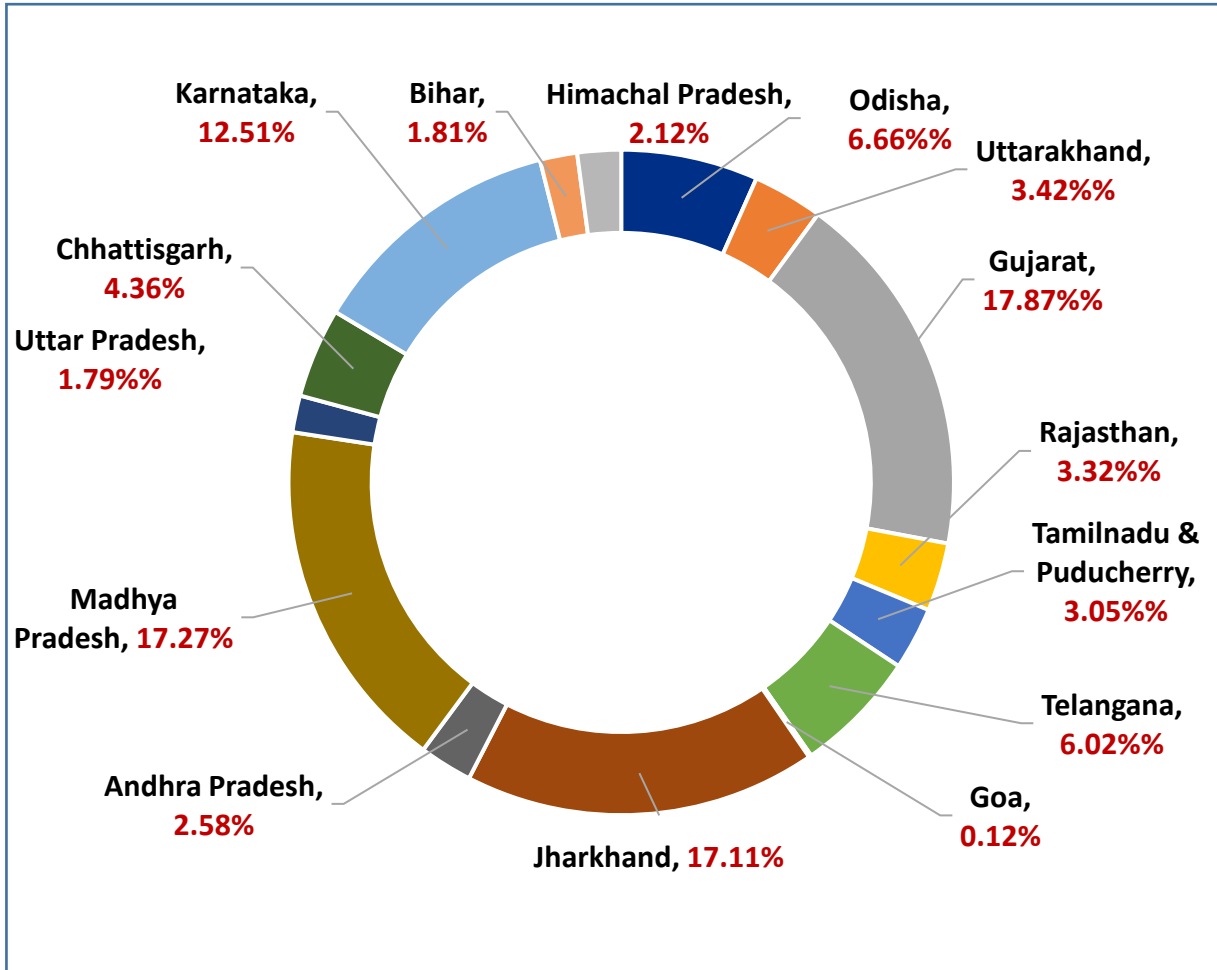
of the order book from the State Governments



# Order Book – Geography-wise as on 30<sup>th</sup> September 2022

(₹ mn)

Order book as on 30<sup>th</sup> September 2022



| State                    | Completed Contract Value | Ongoing Contract Value | Ongoing Order Book | % to total Ongoing Order Book |
|--------------------------|--------------------------|------------------------|--------------------|-------------------------------|
| Gujarat                  | 9,589                    | 63,149                 | 47,054             | 17.87%                        |
| Madhya Pradesh           | 1,23,235                 | 65,030                 | 45,493             | 17.27%                        |
| Jharkhand                | 16,128                   | 54,884                 | 45,074             | 17.11%                        |
| Karnataka                | 28,481                   | 83,431                 | 32,937             | 12.51%                        |
| Odisha                   | 9,957                    | 19,324                 | 17,551             | 6.66%                         |
| Telangana                | 21,351                   | 20,475                 | 15,853             | 6.02%                         |
| Chhattisgarh             | 7,038                    | 18,407                 | 11,472             | 4.36%                         |
| Uttarakhand              | -                        | 11,919                 | 8,997              | 3.42%                         |
| Rajasthan                | 9,433                    | 14,296                 | 8,738              | 3.32%                         |
| Tamilnadu and Puducherry | -                        | 16,133                 | 8,026              | 3.05%                         |
| Andhra Pradesh           | 42,795                   | 7,555                  | 6,799              | 2.58%                         |
| Himachal Pradesh         | 1,187                    | 5,687                  | 5,585              | 2.12%                         |
| Bihar                    | -                        | 12,699                 | 4,772              | 1.81%                         |
| Uttar Pradesh            | 50,061                   | 26,121                 | 4,708              | 1.79%                         |
| Goa                      | 9,827                    | 5,454                  | 318                | 0.12%                         |
| Maharashtra              | 77,738                   | 16,980                 | -                  | -                             |
| Haryana                  | 4,637                    | -                      | -                  | -                             |
| Punjab                   | 12,555                   | -                      | -                  | -                             |
| Tamilnadu                | 2,520                    | -                      | -                  | -                             |
| West Bengal              | 6,131                    | -                      | -                  | -                             |
| <b>Total</b>             | <b>4,32,663</b>          | <b>4,41,544</b>        | <b>2,63,375</b>    | <b>100.00%</b>                |

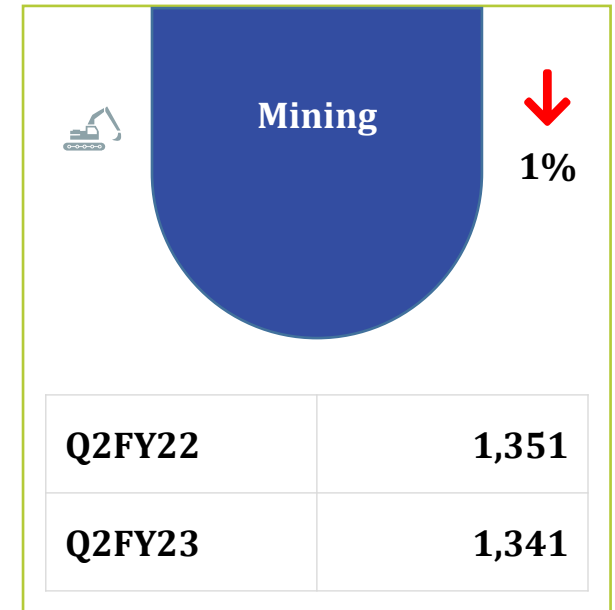
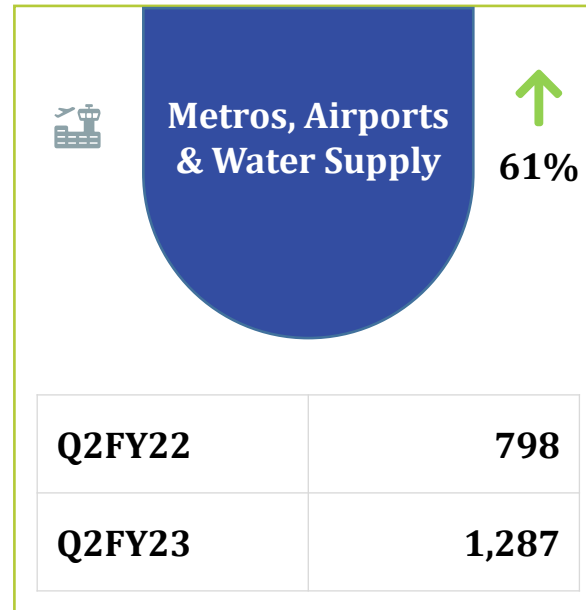
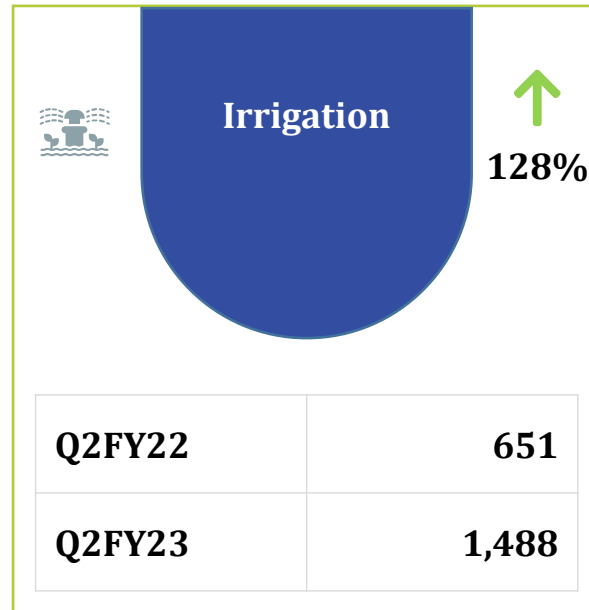
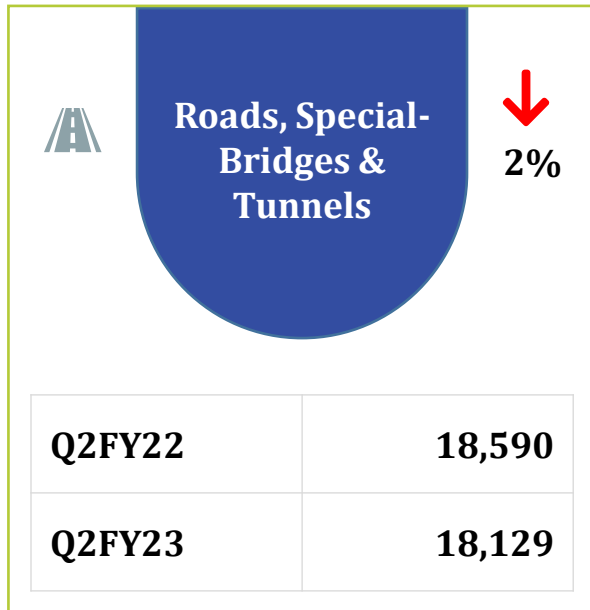
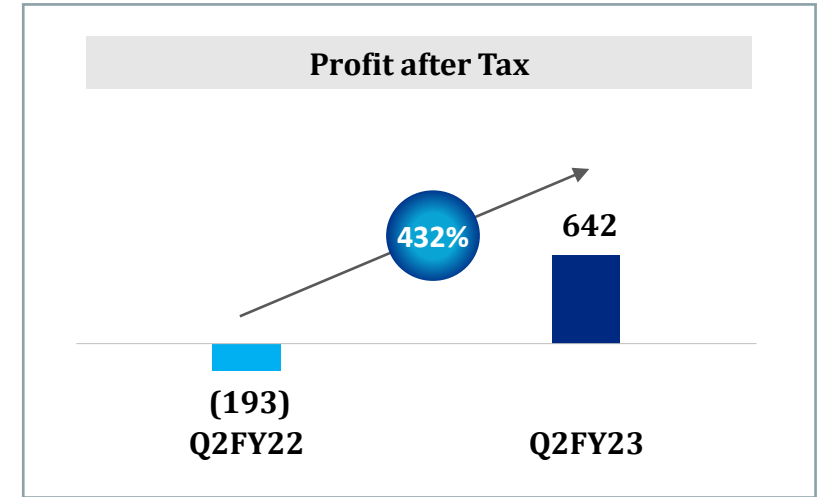
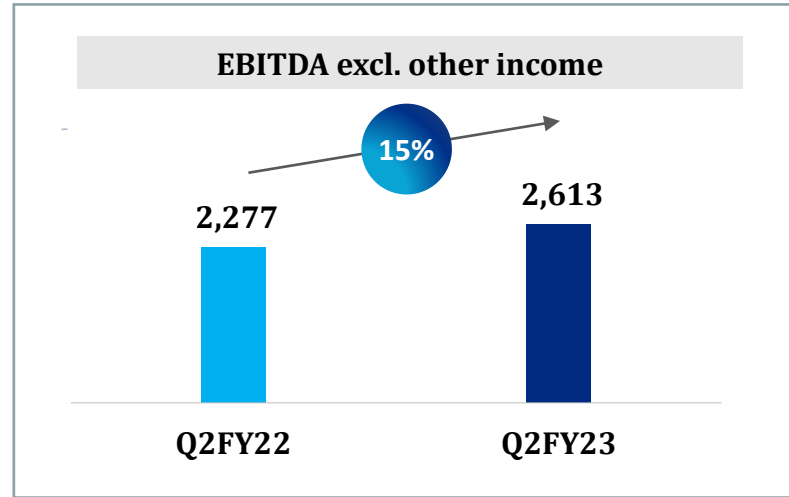
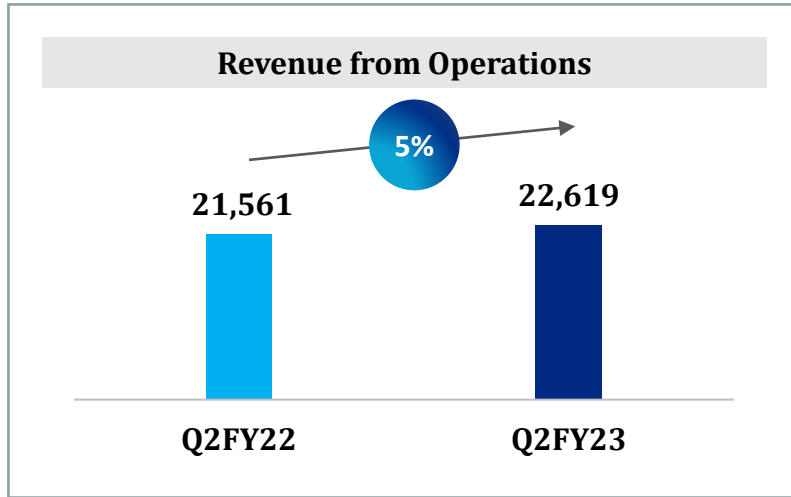


## **Standalone Financial Highlights**

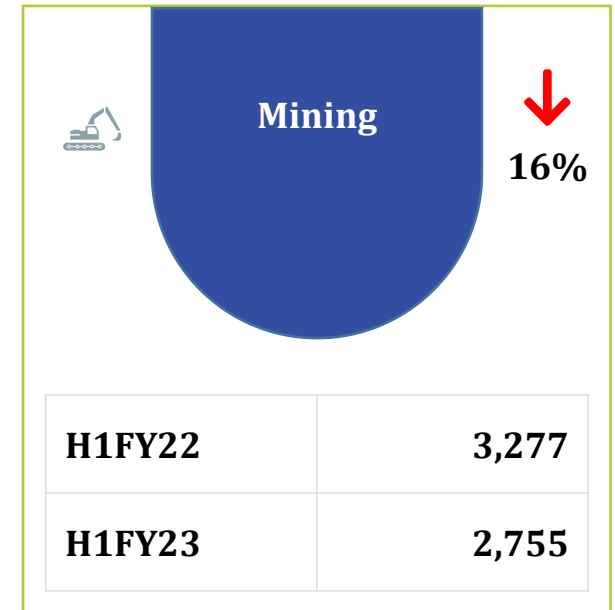
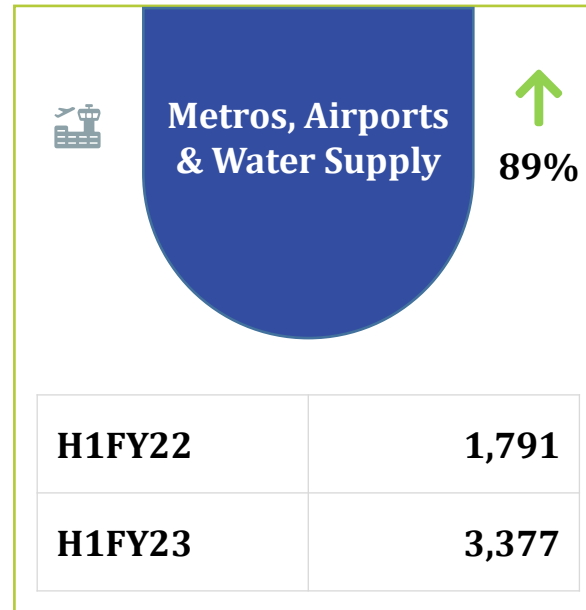
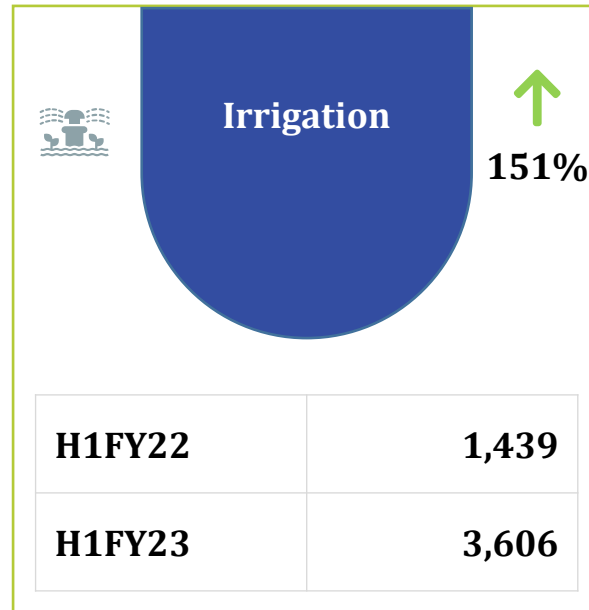
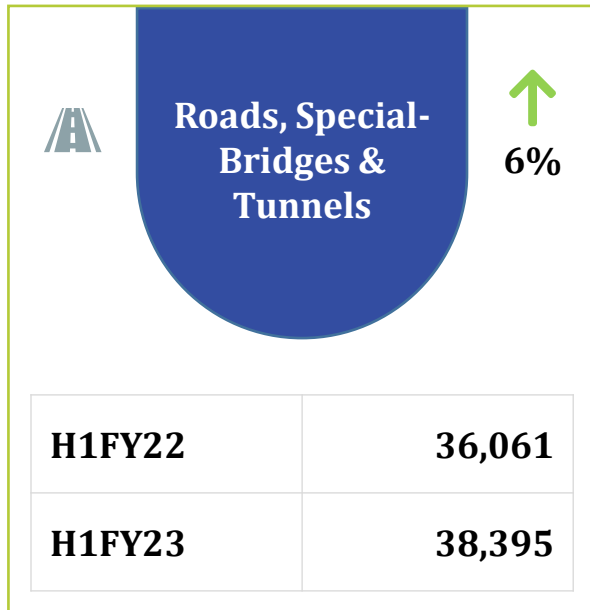
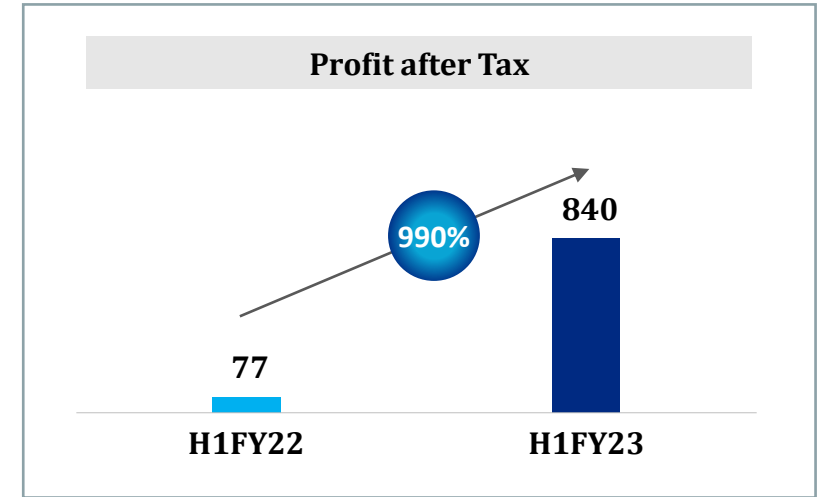
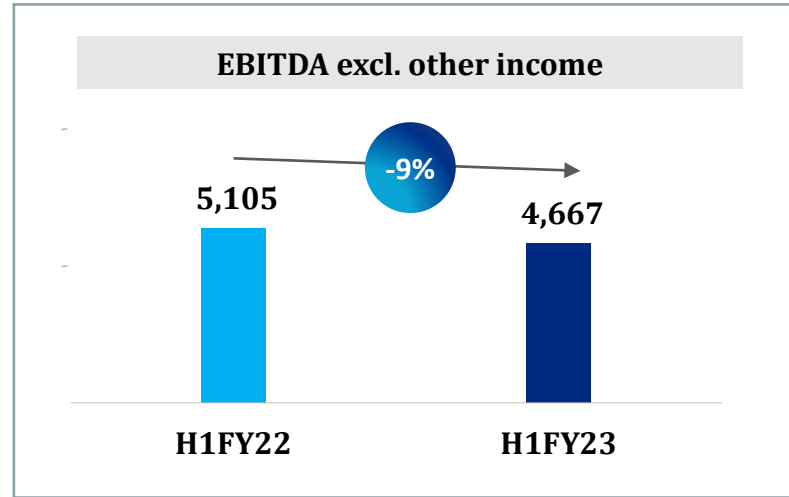
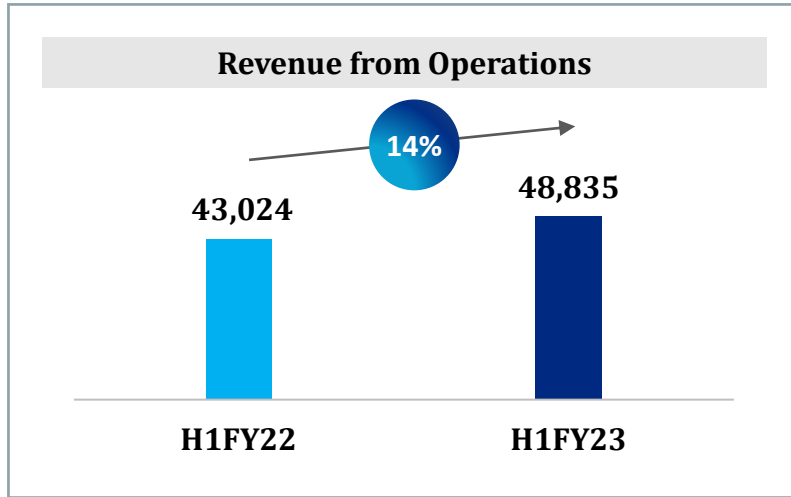
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# Standalone Results Summary – Q2FY23

(₹ mn)



(₹ mn)



# Standalone Results Update

(₹ mn)

| Particulars   | Q2FY23        | Q1FY23        | Q2FY22        | H1FY23        | H1FY22        |
|---|---------------|---------------|---------------|---------------|---------------|
| <b>Revenue</b>  | <b>22,619</b> | <b>26,215</b> | <b>21,561</b> | <b>48,835</b> | <b>43,024</b> |
| Operating expenses                                    | 20,006        | 24,161        | 19,284        | 44,167        | 37,919        |
| <b>EBITDA excl. other income</b>                      | <b>2,613</b>  | <b>2,054</b>  | <b>2,277</b>  | <b>4,667</b>  | <b>5,105</b>  |
| <b>EBITDA Margin (%)</b>                              | <b>11.55%</b> | <b>7.84%</b>  | <b>10.56%</b> | <b>9.56%</b>  | <b>11.87%</b> |
| Other income  | 54            | 199           | 52            | 252           | 176           |
| Depreciation  | 988           | 975           | 999           | 1,963         | 1,978         |
| Interest  | 1,234         | 1,265         | 1,616         | 2,499         | 3,106         |
| <b>Profit/(loss) before exceptional items and tax</b> | <b>445</b>    | <b>12</b>     | <b>(287)</b>  | <b>457</b>    | <b>197</b>    |
| Exceptional items                                     | 425           | 170           | 20            | 595           | 20            |
| <b>Profit/(loss) before tax</b>                       | <b>870</b>    | <b>182</b>    | <b>(266)</b>  | <b>1,052</b>  | <b>217</b>    |
| Tax Expense   | 229           | (16)          | (73)          | 213           | 140           |
| <b>Profit/(loss) after tax</b>                        | <b>642</b>    | <b>198</b>    | <b>(193)</b>  | <b>840</b>    | <b>77</b>     |
| <b>PAT Margin (%)</b>                                 | <b>2.83%</b>  | <b>0.75%</b>  | <b>-0.90%</b> | <b>1.71%</b>  | <b>0.18%</b>  |

# Standalone Balance Sheet

(₹ mn)

| Particulars                       | Sep'22          | June'22         | Mar'22          |
|-----------------------------------|-----------------|-----------------|-----------------|
| <b>ASSETS</b>                     |                 |                 |                 |
| <b>Non-current assets</b>         |                 |                 |                 |
| (a) Property, plant and equipment | 14,718          | 15,540          | 16,448          |
| (b) Capital work in progress      | 22              | 9               | -               |
| (c) Other Intangible Assets       | 97              | 113             | 130             |
| (d) Financial assets              |                 |                 |                 |
| (i) Investments                   | 5,686           | 7,213           | 6,825           |
| (ii) Other                        | 2,026           | 2,080           | 2,207           |
| (e) Deferred tax assets (net)     | 1,001           | 955             | 969             |
| (f) Other non-current asset       | 4,291           | 4,311           | 4,426           |
| <b>Total Non-current assets</b>   | <b>27,841</b>   | <b>30,220</b>   | <b>31,005</b>   |
| <b>Current assets</b>             |                 |                 |                 |
| (a) Inventories                   | 33,451          | 34,465          | 34,093          |
| (b) Financial assets              |                 |                 |                 |
| (i) Trade receivables             | 12,739          | 12,227          | 10,380          |
| (ii) Cash and cash equivalent     | 3,423           | 3,393           | 3,329           |
| (iii) Other bank balances         | 1               | 1               | 0.29            |
| (iv) Loans                        | 2,399           | 2,168           | 1,983           |
| (v) Others financial assets       | 12,691          | 13,151          | 11,039          |
| (c) Current tax asset (net)       | 3,201           | 2,852           | 3,583           |
| (d) Other current assets          | 14,363          | 16,155          | 16,198          |
| <b>Total Current Assets</b>       | <b>82,268</b>   | <b>84,411</b>   | <b>80,604</b>   |
| Non-current assets held for sale  | 2,094           | 445             | 696             |
| <b>TOTAL ASSETS</b>               | <b>1,12,203</b> | <b>1,15,076</b> | <b>1,12,305</b> |

| Particulars  | Sep'22          | June'22         | Mar'22          |
|--|-----------------|-----------------|-----------------|
| <b>EQUITY AND LIABILITIES</b>  |                 |                 |                 |
| <b>Equity</b>  |                 |                 |                 |
| (a) Equity share capital   | 1,462           | 1,462           | 1,462           |
| (b) Other equity   | 42,760          | 42,105          | 41,899          |
| <b>Total Equity</b>  | <b>44,222</b>   | <b>43,567</b>   | <b>43,361</b>   |
| <b>Liabilities</b>   |                 |                 |                 |
| <b>Non-current liabilities</b>   |                 |                 |                 |
| (a) Financial liabilities  |                 |                 |                 |
| (i) Borrowings   | 2,591           | 4,524           | 4,519           |
| (ii) Other Financial liabilities   | 101             | 137             | 174             |
| (b) Provisions   | 496             | 528             | 521             |
| (c) Other non-current liabilities  | 1,327           | 2,138           | 5,939           |
| <b>Total Non current liabilities</b>                                     | <b>4,515</b>    | <b>7,327</b>    | <b>11,154</b>   |
| <b>Current liabilities</b>   |                 |                 |                 |
| (a) Financial liabilities  |                 |                 |                 |
| (i) Borrowings   | 27,896          | 27,748          | 26,198          |
| (ii) Trade payable   | 25,226          | 25,199          | 22,461          |
| (iii) Other financial liabilities  | 1,257           | 1,294           | 1,379           |
| (b) Other current liabilities  | 8,974           | 9,821           | 7,625           |
| (c) Provisions   | 112             | 119             | 126             |
| <b>Total Current liabilities</b>   | <b>63,466</b>   | <b>64,182</b>   | <b>57,789</b>   |
| Liabilities in respect of non current assets classified as held for sale | -               | -               | -               |
| <b>Total Liabilities</b>   | <b>67,981</b>   | <b>71,508</b>   | <b>68,944</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                      | <b>1,12,203</b> | <b>1,15,076</b> | <b>1,12,305</b> |



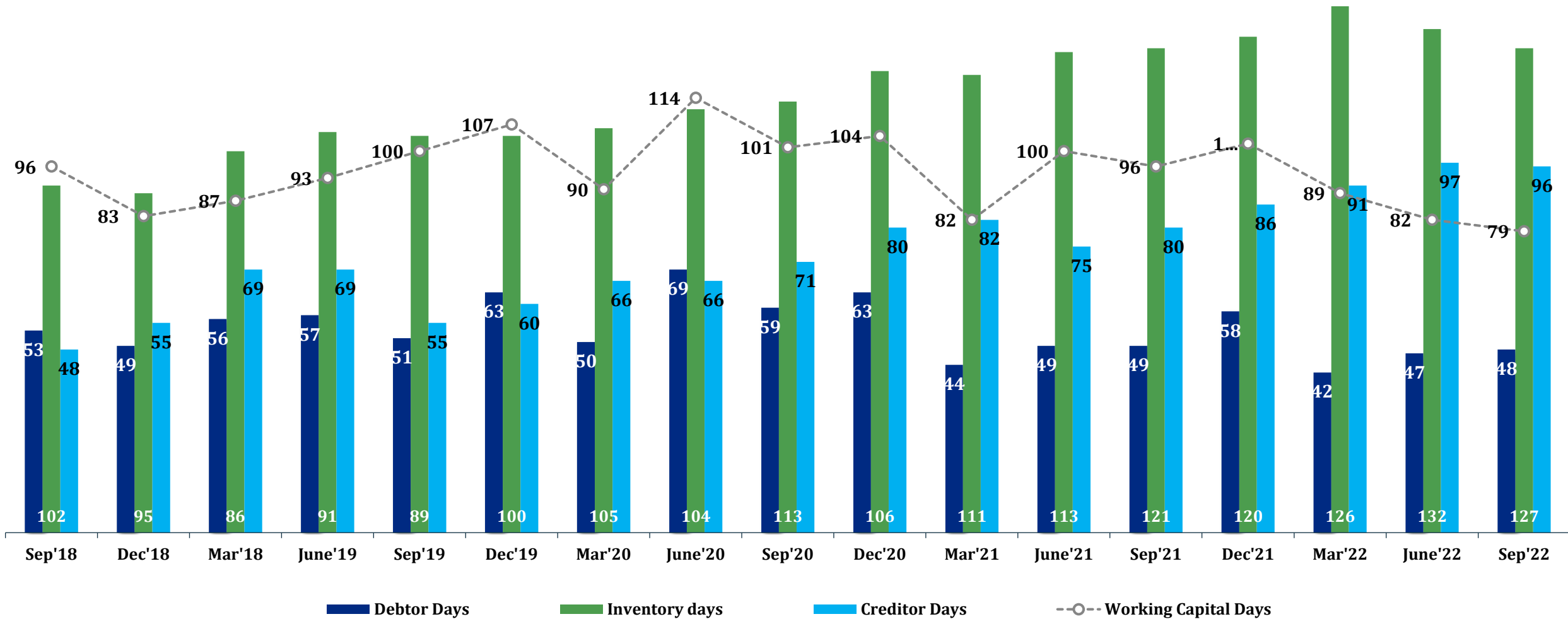
# Standalone Cash Flow

(₹ mn)

| Particulars   | Q1FY23         | Q2FY23       | H1FY23       |
|---|----------------|--------------|--------------|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                        |                |              |              |
| <b>Net profit before tax as per Statement of Profit and Loss</b>  | <b>182</b>     | <b>870</b>   | <b>1,052</b> |
| Adjustments for:  |                |              |              |
| Depreciation  | 975            | 988          | 1,963        |
| Interest Income   | (194)          | (54)         | (248)        |
| Finance Income due to Unwinding of security deposit               | (1)            | (1)          | (2)          |
| (Profit)/Loss on sale of fixed assets                             | (4)            | 1            | (3)          |
| Interest expense  | 1,265          | 1,234        | 2,499        |
| Provision for Expected Credit Loss                                | 17             | 62           | 79           |
| Remeasurements gains / ( losses) on post-employment benefits      | 12             | 20           | 32           |
| Exceptional items – (Profit)/Loss on Sale of Subsidiary companies | (170)          | (425)        | (595)        |
| <b>Operating Profit Before Working Capital Changes</b>            | <b>2,083</b>   | <b>2,696</b> | <b>4,779</b> |
| Working Capital Changes   |                |              |              |
| (Increase)/Decrease in Current and Non- Current Assets            | (4,187)        | 2,375        | (1,812)      |
| Increase/(Decrease) in Current and Non-Current Liabilities        | 1,011          | (1,705)      | (694)        |
| Increase/(Decrease) in Provisions                                 | -              | (39)         | (39)         |
| <b>Cash generated from operations</b>                             | <b>(1,094)</b> | <b>3,329</b> | <b>2,235</b> |
| Income tax paid   | 697            | (474)        | 223          |
| <b>NET CASH GENERATED FROM OPERATING ACTIVITIES (TOTAL A)</b>     | <b>(397)</b>   | <b>2,855</b> | <b>2,458</b> |

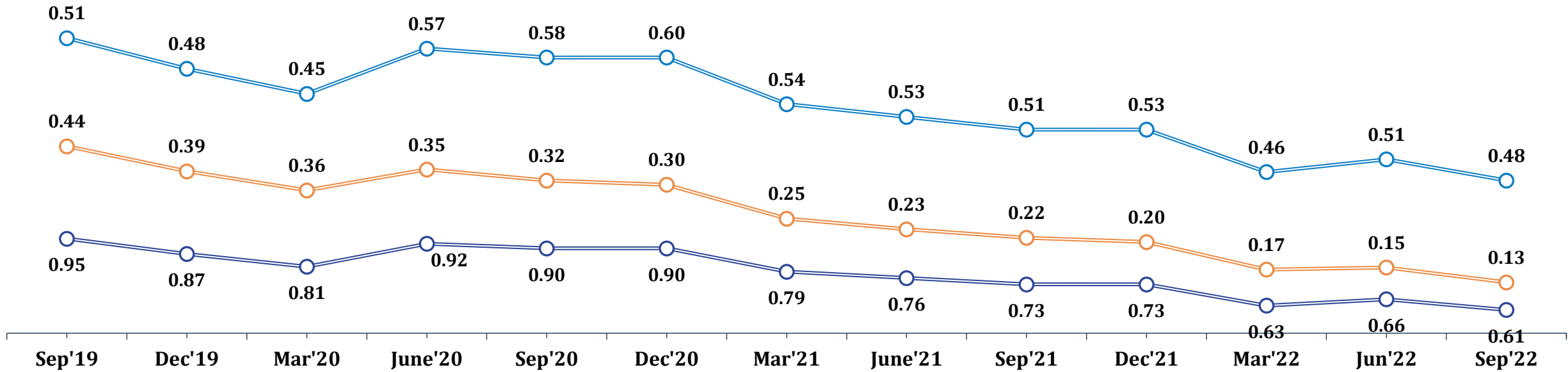
| Particulars  | Q1FY23     | Q2FY23         | H1FY23         |
|--|------------|----------------|----------------|
| <b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>                                      |            |                |                |
| Purchase of Fixed Assets   | (91)       | (181)          | (272)          |
| Sale of Fixed Assets   | 45         | 29             | 74             |
| Expenditure on Capital work in progress  | (9)        | (13)           | (22)           |
| Purchase of Investments  | (387)      | (567)          | (954)          |
| Sale of Investments  | 421        | 870            | 1,291          |
| Interest Received  | 194        | 54             | 248            |
| <b>NET CASH USED IN INVESTING ACTIVITIES (TOTAL B)</b>                           | <b>172</b> | <b>193</b>     | <b>365</b>     |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                                       |            |                |                |
| (Repayment) / Proceeds of / from Long Term Borrowings (net)                      | 5          | (1,933)        | (1,928)        |
| Repayment) / Proceeds of / from Short Term Borrowings (net)                      | 2,746      | (667)          | 2,079          |
| Repayment) / Proceeds of / from Current Maturities of Long Term Borrowings (net) | (1,196)    | 815            | (381)          |
| Interest paid  | (1,265)    | (1,234)        | (2,499)        |
| Finance Income due to Unwinding of security deposit                              | 1          | 1              | 2              |
| <b>NET CASH USED IN FINANCING ACTIVITIES (TOTAL C)</b>                           | <b>290</b> | <b>(3,018)</b> | <b>(2,728)</b> |
| <b>NET INCREASE/(DECREASE) OF CASH &amp; CASH EQUIVALENTS (A+B+C)</b>            | <b>65</b>  | <b>30</b>      | <b>95</b>      |

# Net Working Capital Days – Quarterly



# Net Debt To Equity Ratio – Quarterly (Working Capital & Equipment Debt)

○ Net Debt/Equity   
 ○ Equipment Debt/Equity   
 ○ Working Capital Debt/Equity



| ₹ Mn     | Sep'19 | Dec'19 | Mar'20 | June'20 | Sep'20 | Dec'20 | Mar'21 | Jun'21 | Sep'21 | Dec'21 | Mar'22 | Jun'22 | Sep'22 |
|----------|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Net Debt | 31,796 | 30,481 | 29,343 | 33,586  | 33,335 | 33,915 | 30,988 | 33,869 | 32,553 | 31,457 | 27,389 | 28,879 | 27,064 |
| Equity   | 33,626 | 34,898 | 36,060 | 36,431  | 36,869 | 37,842 | 39,172 | 44,433 | 44,306 | 43,210 | 43,361 | 43,567 | 44,222 |



## **Consolidated Financial Highlights**

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# Consolidated Profit & Loss

(₹ mn)

| Particulars  | Q2FY23        | Q1FY23        | Q2FY22         | H1FY22         | H1FY21         |
|--|---------------|---------------|----------------|----------------|----------------|
| <b>Revenue from Operations</b>   | <b>25,958</b> | <b>28,844</b> | <b>22,190</b>  | <b>54,802</b>  | <b>46,572</b>  |
| Other income   | 73            | 219           | 47             | 292            | 198            |
| <b>Total Income</b>  | <b>26,031</b> | <b>29,062</b> | <b>22,236</b>  | <b>55,093</b>  | <b>46,770</b>  |
| Expenses   |               |               |                |                |                |
| Cost of materials consumed   | 21,446        | 25,693        | 20,245         | 47,139         | 38,718         |
| Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | (260)         | (684)         | (90)           | (944)          | (158)          |
| Employee benefits expense  | 477           | 539           | 957            | 1,017          | 1,680          |
| Finance costs  | 2,818         | 2,903         | 2,111          | 5,720          | 5,282          |
| Depreciation and amortization expense  | 1,005         | 994           | 935            | 2,000          | 2,012          |
| Other expenses   | 775           | 526           | 552            | 1,302          | 1,245          |
| <b>Total expenses</b>  | <b>26,262</b> | <b>29,970</b> | <b>24,711</b>  | <b>56,232</b>  | <b>48,779</b>  |
| <b>Profit/(loss) before exceptional items and ta</b>                           | <b>(231)</b>  | <b>(908)</b>  | <b>(2,475)</b> | <b>(1,139)</b> | <b>(2,010)</b> |
| Exceptional items  | 425           | 170           | (2,023)        | 595            | (1,954)        |
| <b>Profit Before Tax</b>   | <b>194</b>    | <b>(738)</b>  | <b>(4,497)</b> | <b>(544)</b>   | <b>(3,964)</b> |
| Tax expenses   | 64            | (187)         | (83)           | (123)          | 153            |
| Share of Profit / (Loss) of associates   | -             | -             | (31)           | -              | -              |
| <b>Profit After Tax</b>  | <b>130</b>    | <b>(551)</b>  | <b>(4,446)</b> | <b>(421)</b>   | <b>(4,117)</b> |



# **Divestment & Siarmal MDO Coal Project**

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DILIP BUILDCON LIMITED  
INFRASTRUCTURE & BEYOND



Signed deal with Shrem InvIT in Mar-2022 for divestment of 10 HAM Projects for a Valuation of ₹ 23,490 mn

**4 Projects Divested in Nov 2022- Final Valuation ₹ 6,674 mn  
against investment of ₹ 4,550 mn**

- 3 Projects (100%) and 1 Project (49%) divested
- ₹ 2,008 mn received as cash
- ₹ 2,588 mn receivable as Shrem InvIT Units
- ₹ 462 mn receivable against transfer of bal. 51% in 1 Project
- ₹ 1,616 mn as Deferred consideration- ₹ 1,070 mn receivable upon approval of Change in Law claim by NHAI and ₹ 546 mn against other SPV receivables.

- 3 SPVs to be divested

Dec-2022

- 3 SPVs to be divested

Mar-2023

# Equity Tracker for HAM & Coal Projects

(₹ mn)

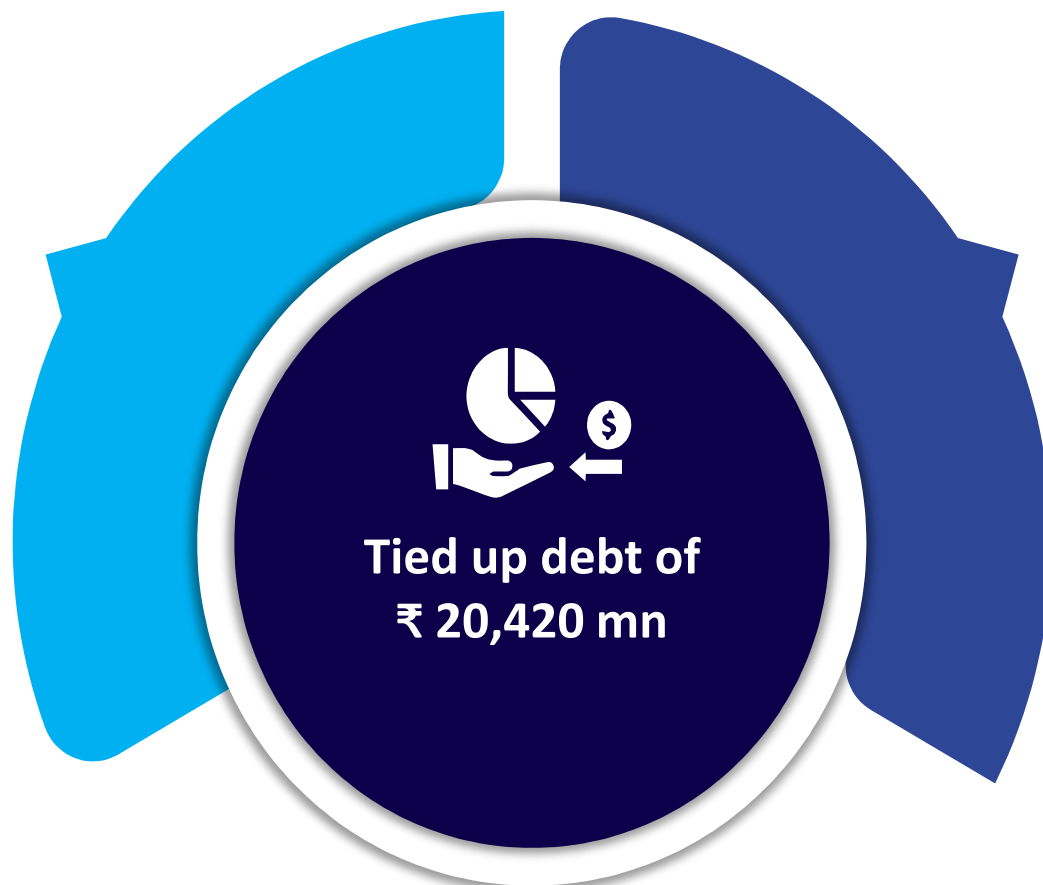
| Particulars                             | Requirement   | Actual Invested Till Sep-22 | H2 22-23 Projected | FY 23-24 Projected | FY 24-25 Projected | FY 25-26 Projected | FY 26-27 to FY 28-29 Projected |
|---|---------------|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------------------|
| Investment in 21 HAM Projects @         | 29,662        | 15,421                      | 4,117              | 5,382              | 2,314              | 2,428              | -                              |
| Investment for Siarmal Coal Project     | 5,766         | 199                         | 1,041              | 956                | 1,210              | 310                | 2,050                          |
| Investment for Pachhwara Coal Project # | -             | -                           | -                  | -                  | -                  | -                  | -                              |
| <b>Total Equity Commitment</b>          | <b>35,428</b> | <b>15,620</b>               | <b>5,158</b>       | <b>6,338</b>       | <b>3,524</b>       | <b>2,738</b>       | <b>2,050</b>                   |

@ Excluded 4 projects sold to Shrem InvIT and subject to variation if any, in financial closure of 4 new HAM projects won in FY 21-22 & FY 22-23 till date

# Pachhwara Coal Project is an operation mine, operation has been sub-contracted, thus no equity investment is envisaged from DBL



**DBL- Siarmal Coal Mines Private Limited (a wholly owned subsidiary of DBL) has achieved financial closure for its MDO project with MCL**



| Brief of MDO Project                             |   |
|--|---|
| <b>Project Scope</b>                             | Development and Operations of Siramal Opencast Coal Mines for producing 50 MTPA of coal.  |
| <b>Authority</b>                                 | Mahanadi Coalfields Limited (MCL)   |
| <b>Contracted Annual Capacity</b>                | 50 MTPA (Peak Rated Capacity (PRC) to be achieved in Year 5 from Appointed date.  |
| <b>Life of Mine &amp; Explorable Reserves</b>    | <ul style="list-style-type: none"> <li>• 40 Years</li> <li>• 1776.70 MT</li> </ul>  |
| <b>Contract Period &amp; Contracted Quantity</b> | <ul style="list-style-type: none"> <li>• 25 Years</li> <li>• 1091 MT                             <ul style="list-style-type: none"> <li>✓ 91MT in first 5 years of development; &amp;</li> <li>✓ 1000 MT over balance 20 years of operations</li> </ul> </li> </ul> |
| <b>Project Cost</b>                              | ₹ 27,240 mn   |
| <b>Lenders</b>                                   | <ul style="list-style-type: none"> <li>• SBI (Lead Bank) - ₹ 7,300 mn</li> <li>• Union Bank - ₹ 5,880 mn</li> <li>• Power Finance Corp - ₹ 7,250 mn</li> </ul>  |



# Key Projects Update



# Hybrid Road Projects – Progress

| Sr. No | Project Name   | Payment Milestone (Grant) Achieved | Appointed Date | % of work done as on 31.10.2022 |
|--------|--|------------------------------------|----------------|---------------------------------|
| 1      | DBL Borgaon Watambare Highways Private Limited #     | <b>PCOD achieved on 24.09.2021</b> | 22.04.2019     | 100.00                          |
| 2      | DBL Mangalwedha Solapur Highways Private Limited #   | <b>PCOD achieved on 14.12.2021</b> | 23.05.2019     | 100.00                          |
| 3      | DBL Mangloor Highways Private Limited #              | <b>PCOD achieved on 15.12.2021</b> | 12.04.2019     | 100.00                          |
| 4      | DBL Byrapura Challakere Highways Private Limited *   | <b>PCOD achieved on 15.12.2020</b> | 31.12.2018     | 100.00                          |
| 5      | DBL Gorhar Khairatunda Highways Private Limited *    | <b>PCOD achieved on 16.10.2021</b> | 19.07.2019     | 100.00                          |
| 6      | DBL Anandpuram Anakapalli Highways Private Limited * | <b>PCOD achieved on 08.11.2021</b> | 04.01.2019     | 100.00                          |
| 7      | DBL Bellary Byrapura Highways Private Limited *      | <b>PCOD achieved on 19.01.2022</b> | 24.10.2019     | 100.00                          |
| 8      | DBL Sangli Borgaon Highways Limited *                | <b>PCOD achieved on 25.04.2022</b> | 23.05.2019     | 100.00                          |
| 9      | DBL Chandikhole Bhadrak Highways Limited *           | <b>PCOD achieved on 24.07.2022</b> | 16.12.2018     | 100.00                          |
| 10     | DBL Rewa Sidhi Highways Private Limited *            | <b>PCOD achieved on 10.11.2022</b> | 14.12.2018     | 100.00                          |
| 11     | DBL Bangalore Nidagatta Highways Private Limited *   | 5th PM, 90% Physical Progress      | 14.05.2019     | 97.28                           |
| 12     | DBL Nidagatta Mysore Highways Private Limited *      | 4th PM, 75% Physical Progress      | 10.12.2019     | 93.26                           |
| 13     | Pathrapali Kathghora Highways Private Limited *      | 3rd PM, 50% Physical Progress      | 04.12.2020     | 70.76                           |

# Divested to Cube

\* Divestment underway to Shrem InvIT

# Hybrid Road Projects – Progress

| Sr. No | Project Name                                   | Payment Milestone (Grant) Achieved | Appointed Date | % of work done as on 31.10.2022 |
|--------|--|------------------------------------|----------------|---------------------------------|
| 14     | Dodaballapur- Hoskote Highways Private Limited | 3rd PM, 50% Physical Progress      | 22.02.2021     | 74.33                           |
| 15     | Repallewada Highways Limited                   | 3rd PM, 50% Physical Progress      | 01.03.2021     | 61.81                           |
| 16     | Narenpur Purnea Highways Private Limited       | 3rd PM, 50% Physical Progress      | 18.03.2021     | 54.18                           |
| 17     | Dhrol Bhadra Highways Limited                  | 2nd PM, 30% Physical Progress      | 28.10.2021     | 44.03                           |
| 18     | Bangalore Malur Highways Limited               | 4th PM, 30% Physical Progress      | 15.09.2021     | 39.82                           |
| 19     | Malur Bangarpet Highways Limited               | 4th PM, 30% Physical Progress      | 20.09.2021     | 36.36                           |
| 20     | DBL Viluppuram Highways Limited                | 5th PM, 40% Physical Progress      | 30.11.2021     | 41.91                           |
| 21     | DBL Poondiyankuppam Highways Limited           | 4th PM, 30% Physical Progress      | 15.11.2021     | 33.72                           |
| 22     | Bangarupalem Gudipala Highways Limited         | -                                  | 04.10.2022     | -                               |
| 23     | Sannur Bikarnakette Highways Limited           | -                                  | 10.10.2022     | -                               |
| 24     | Raipur-Visakhapatnam-CG-2 Highways Limited     | -                                  | Dec 2022 (E)   | -                               |
| 25     | Karimnagar Warangal                            | -                                  | Feb 2023 (E)   | -                               |
| 26     | Maradgi S Andola to Baswantpur                 | -                                  | Feb 2023 (E)   | -                               |
| 27     | Mehgama-Hansdiha                               | -                                  | Feb 2023 (E)   | -                               |
| 28     | Urga-Pathalgaon                                | -                                  | April 2023 (E) | -                               |

# Key Road, Special Bridge, Tunnel and Irrigation Projects

(₹ mn)

## Road

| Project Name                                  | Contract Value | Outstanding Order Book as on 30.09.2022 | LOA Date | Date of Start | Schedule Date of Completion with EOT |
|---|----------------|---|----------|---------------|--------------------------------------|
| Gorakhpur Link Expressway Project, Package-II | 12,500         | 4,708                                   | Nov-19   | Jun-20        | Mar-24                               |

## Special Bridge

| Project Name  | Contract Value | Outstanding Order Book as on 30.09.2022 | LOA Date | Date of Start | Schedule Date of Completion with EOT |
|---|----------------|---|----------|---------------|--------------------------------------|
| Extra-dosed bridge across Sharavathi backwaters             | 3,215          | 1,206                                   | Jul-19   | Dec-19        | May-23                               |
| Sahibganj Bypass including Ganga Bridge and Manihari Bypass | 16,965         | 7,155                                   | Jul-20   | Nov-20        | Oct-24                               |

## Tunnel

| Project Name                                      | Contract Value | Outstanding Order Book as on 30.09.2022 | LOA Date | Date of Start | Schedule Date of Completion with EOT |
|---|----------------|---|----------|---------------|--------------------------------------|
| Rishikesh to Karanprayag (Package 9)              | 11,919         | 8,997                                   | Aug-20   | Sep-20        | Nov-24                               |
| Delhi - Vadodara Greenfield Expressway (Pkg - 15) | 8,929          | 7,138                                   | Dec-20   | Jul-21        | Jan-24                               |
| Tunnels T14, T15 and T16 in Bilaspur              | 5,687          | 5,585                                   | Feb-22   | Mar-22        | Mar-24                               |

## Irrigation

| Project Name     | Contract Value | Outstanding Order Book as on 30.09.2022 | LOA Date | Date of Start | Schedule Date of Completion with EOT |
|------------------|----------------|---|----------|---------------|--------------------------------------|
| Navnera Barrage  | 5,366          | 1,600                                   | Oct-18   | Oct-18        | Oct-23                               |
| Bhadbhut Barrage | 37,212         | 30,107                                  | July-20  | Oct-20        | Oct-24                               |

# Key Metro, Airport, Water Supply and Mining Projects

(₹ mn)

## Metro

| Project Name                                       | Contract Value | Outstanding Order Book as on 30.09.2022 | LOA Date | Date of Start | Schedule Date of Completion with EOT |
|--|----------------|---|----------|---------------|--------------------------------------|
| Bhopal Metro                                       | 2,206          | 356                                     | Oct-18   | Nov-18        | Dec-22                               |
| Indore Metro                                       | 2,044          | 974                                     | Oct-18   | Dec-18        | Aug-23                               |
| Surat Metro Rail Project, Phase-1 (Pkg-CS-6)       | 7,020          | 7,020                                   | Oct-22   | Oct-22        | Jun-26                               |
| Ahmedabad Metro Rail Project, Phase-2 (Package C3) | 7,235          | 7,235                                   | Oct-22   | Oct-22        | Apr-24                               |

## Airport

| Project Name  | Contract Value | Outstanding Order Book as on 30.09.2022 | LOA Date | Date of Start | Schedule Date of Completion with EOT |
|---|----------------|---|----------|---------------|--------------------------------------|
| Construction of New Greenfield Airport at Hirasar, Rajkot | 5,701          | 77                                      | Aug-18   | Feb-20        | Dec-22                               |

## Water Supply

| Project Name                                    | Contract Value | Outstanding Order Book as on 30.09.2022 | LOA Date | Date of Start | Schedule Date of Completion with EOT |
|---|----------------|---|----------|---------------|--------------------------------------|
| Gandhisagar-2 Multi-Village Water Supply Scheme | 14,000         | 14,000                                  | Aug-20   | Aug-20        | Dec-24                               |

## Mining

| Project Name   | Contract Value | Outstanding Order Book as on 30.09.2022 | LOA Date | Date of Start | Schedule Date of Completion with EOT |
|--|----------------|---|----------|---------------|--------------------------------------|
| Samaleswari OCP of MCL                                       | 8,478          | 6,705                                   | Dec-18   | Jan-19        | Mar-26                               |
| Overburden Removal – Nigahi OCP of NCL                       | 17,989         | 7,420                                   | Dec-19   | Jan-20        | Jun-24                               |
| Pachhwara Central Coal Block – PSPCL                         | 5,847          | 5,847                                   | Aug-18   | Sep-21        | Sep-76                               |
| Development and Operation of Siarmal Open Cast Project (MDO) | 10,846         | 10,846                                  | Mar-21   | Jun-21        | Jun-47                               |
| Amadand OCP of SECL  | 22,737         | 22,737                                  | Dec-21   | Awaited       | Awaited                              |

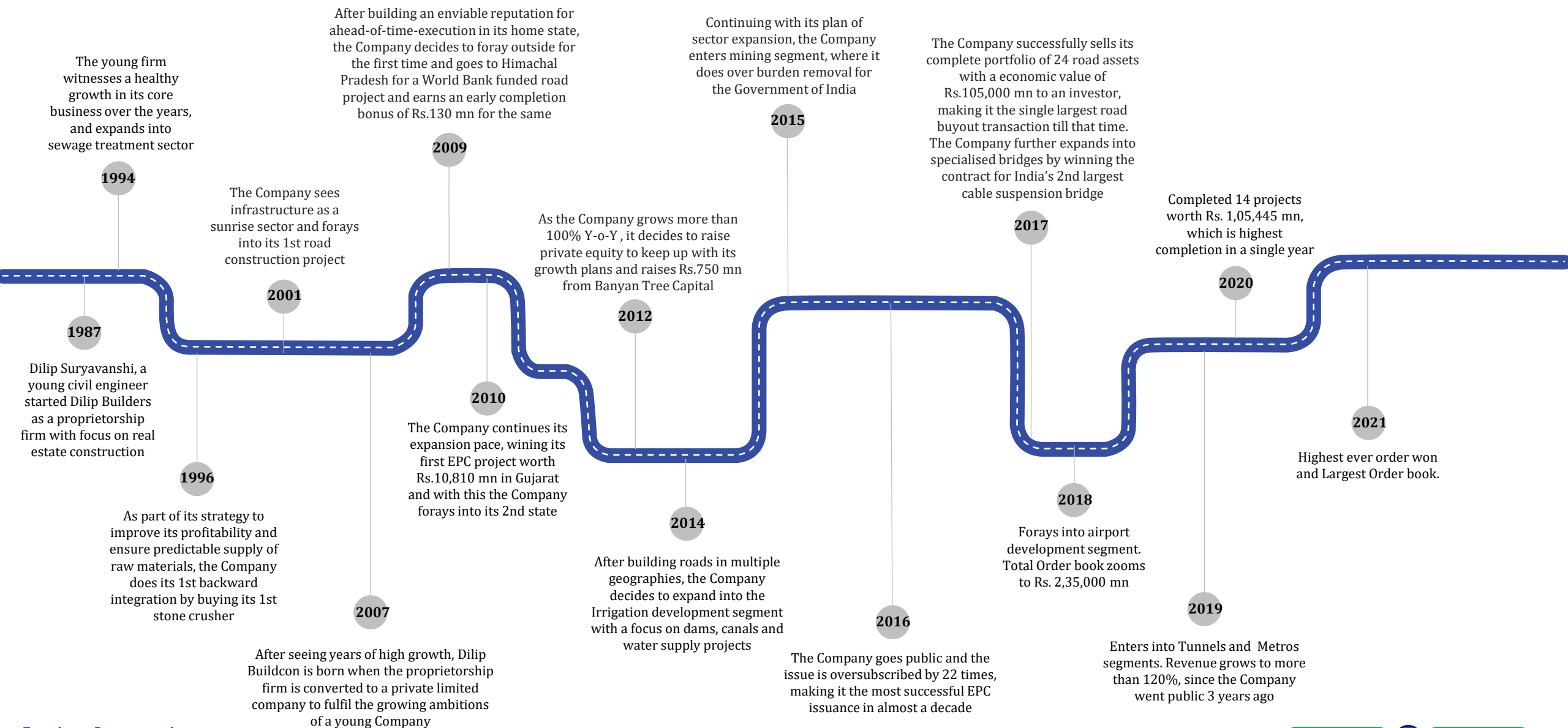


# **Company Overview**





# Our Journey





**Octagonal Poles**



**Pipe Rolling**



**Metal Beam Crash Barrier**



**Road Marking Paint**



**Bus Shelter**



**Sign Boards**



**Scaffolding**



**Bearing & Expansion Joint**



**Reinforced Earth Walls**



**Fabricated Casting Panels and Moulds**



**Overhead Gantries**



**Overhead Cantilevers**



**Foundry**

**To further support our in-house execution, we have setup our own manufacturing units, which make the highest quality road furniture/ material needed for our business. It helps us control costs and timelines.**



**Mr. Dilip Suryavanshi**  
*Chairman and MD*

Dilip Suryavanshi is the Chairman and Managing Director of our Company. He holds a bachelors degree in civil engineering from the University of Jabalpur. He has over 36 years of experience in the business of construction. He is currently the President of the Madhya Pradesh Builders Association. As the Managing Director of our Company, he liaises with various departments of the government and also overlooks processes including tendering, bidding and planning the projects.



**Mr. Devendra Jain**  
*Executive Director & CEO*

Devendra Jain is an Executive Director and Chief Executive Officer of our Company. He holds a bachelors degree in civil engineering from Vikram University, Ujjain. He has over 21 years of experience in the business of construction. He looks after project implementation along with the quality of work and ensures timely completion of the projects undertaken by our Company.



**Bharat Singh**  
*President*

Bharat Singh joined Dilip Builders in 1988, prior to which he had a sole proprietorship concern. He has 36 years work of experience in the field of construction. At DBL he is responsible for administration and management of finance and accounts.



**Rohan Suryavanshi**  
*Head – Strategy and Planning*

Rohan Suryavanshi joined DBL in 2007. He holds a BA (Hons) in Commerce from the University of Pune and an MBA (Finance and Management) from The Wharton School, University of Pennsylvania. At DBL he is responsible for business strategy, financial planning, business process streamlining, and investor management.



**Karan Suryavanshi**  
*Head – Business Development*

Karan Suryavanshi joined DBL in 2010. He holds a bachelor's degree in business administration from Symbiosis Centre for Management Studies. At DBL, he is responsible for planning, liaising with the government, sales, marketing, business development, and management functions.



DILIP BUILDCON LIMITED  
INFRASTRUCTURE & BEYOND

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**Mr. Ronak Jain**

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Lower Parel (E), Mumbai - 400 011

# Thank You

